

CA

M/s KGM & Co
Chartered Accountants

CERTIFICATE

07/02/2015

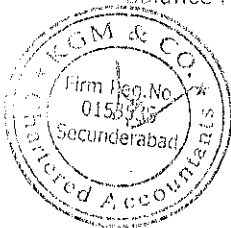
We on the basis of relevant records produced before us and the information and explanation given by the management hereby state and confirm that M/s. Modi & Modi Constructions a Partnership Firm having its office at 5-4-187/3 & 4, 2nd Floor, Soham Manasion, M.G. Road, Secunderabad – 500 003 has received the total amount of Rs.35,70,000/- (Rupees thirty five lakhs and seventy thousand only) from its customer Shri A Mahesh Kumar towards advance for sale of a residential house No.46 in housing project name as Nilgiri Homes, situated at Sy.No.128, 129, 132, & 136, Rampally, Keesara Mandal, Hyderabad. The details of amount received & balance receivable is as under:

Sales Consideration as agreed upon	Rs.39,00,000.00
Add: Service tax	Rs.2,15,420.00
Interest on Delay payments	
Upto to 05-04-2014	Rs.4,87,177.00
Corpus Fund	Rs. 40,000.00
Other Expenses	Rs. 55,538.00
	----- Rs. 8,08,135.00

	Rs.47,08,135.00
Less: Amounts Received	
Ch.No.315818 dt.02-02-13	Rs. 25,000.00
Ch.No.315822 dt.18-2-13	Rs.2,00,000.00
Ch.No.024420 dt.27-6-13	Rs.5,00,000.00
Ch.No.043645 dt.27-11-13	Rs.12,48,000.00
Ch.No.043646 dt.27-11-13	Rs.6,22,000.00
Ch.No.064939 dt.12-06-14	Rs.9,75,000.00
	----- Rs.35,70,000.00

Balance	Rs.11,28,135.00
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Balance receivable (Rupees Eleven lakhs twenty eight thousand one hundred and thirty five only).





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Further, the firm has given loan to Shri Bhaskar Angadi (Father of A Mahesh Kumar) of Rs.9,75,000.00 as detailed below:

Ch.No.001615	dt.14-09-2013	Rs.2,43,750.00
Ch.No.001616	dt.26-09-2013	Rs.2,43,750.00
Ch.No.001617	dt.01-10-2013	Rs.2,43,750.00
Ch.No.001618	dt.5-10-2013	Rs.2,43,750.00

		Rs.9,75,000.00
		=====

The above loan has been repaid by Shri A Mahesh Kumar (S/o. Shri Bhaskar Angadi) as given below:

Ch.No.024428	dt.23-09-2013	Rs.2,43,750.00
Ch.No.024427	dt.28-10-2013	Rs.2,43,750.00
Ch.No.024426	dt.28-10-2013	Rs.2,43,750.00
Ch.No.024424	dt.16-11-2013	Rs.2,43,750.00

		Rs.9,75,000.00
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Thus there is no outstanding balance in loan account of Angadi Bhaskar as on date.

This certificate is issued at the request of Modi & Modi Constructions in connection with the ongoing legal case between M/s. Modi & Modi constructions & A Mahesh Kumar.

For KGM & CO.,

Chartered Accountants

(PRANAY MEHTA)

PARTNER

M.No.233650

F.R.No.0153535

DATE: 07/02/2015.

