

5-4-187/3&4, II floor, MG Road, Secunderabad - 500 003. Phone: +91-40-66335551

Email: info@modiproperties.com Visit: www.modiproperties.com

To,

Date: 22.02.2016

Mr. Paidimarry Kesavulu

S/o. Narsaiah,

H.No. 1-6-141/7/2/D, Suryapet,

Survapet Town, Nalgonda District

&

Mr. Vuppala Rajender Prasad

S/o. Nagalingam,

H.No. 1-4-141, Near Old Municipal Office,

Survapet, Nalgonda District.

Sub.: Cancellation of LOI for Joint Development of land admeasuring Acres 5-05 Gts.,

situated at Sy. No. 750, Suryapet, Nalgonda District.

Ref.: Letter of intent dated 22.05.2014 signed by all the parties.

For reasons beyond our control there was a substantial delay in obtaining change of land use from agricultural to residential use. Without the change of land use it was not possible for us to apply for building permit.

At your request we hereby confirm that the above referred LOI stands cancelled. You have agreed to refund Rs. 5 lakhs paid as deposit under the said LOI and have given 2 cheques for refund of the same as per the details given below.

Cheque no.	Cheque dated	Drawn on	Amount in Rs.
387333	03.03.2016	SBH, Suryapet	2,50,000.00
398904	03.03.2016	SBH, Suryapet	2,50,000.00

We hereby confirm that upon honouring of the above mentioned cheques as and when they are presented in our bank, the LOI referred to above shall stand cancelled and we shall have no right, title or interest of whatsoever nature against you or the land admeasuring Acres 5-05 Gts., situated at Sy. No. 750, Survapet, Nalgonda District.

Please sign a copy of this letter as confirmation of the above.

Thank You.

Sohan Modi.

Yours sincerely,

Managing Director.

Agreed and Confirmed by:

Sign: P. Kasulu.

Paidimarry Kesavulu

Sign: XXX Sevi Vuppala Rajender Prasad



(20176) - SURYAPET OPP. HEAD POST OFFICE SURYAPET DIST.NALGONDA 508213 Valid for 3 months from the date of instrument

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Please sign above

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(20248) - A.D.B. SURYAPE<sup>77</sup> 1-2-270/46/1/E K.K.ROAD, OPP VIJETHA HOTEL, SURYAPET, DIST. NALGONDA, A.P. 508213 IFSC Code: SBHY0020248 Valid for 3 months from the date of instrument

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NOT OVER RS. 1000000/-

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MULTICITY CHEQUE Payable at par at all Branches of SBH

Prefix: 2109100002 14052014 MSB P. L. L. L. L. L. KESHAVULU PAIDIMARRI
Please sign above

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