

An ISO 9001-2008 & ISO 27001-2005 Certified Company

CES Limited

Plot No: 42, Sagar Society, Road No: 2, Banjara Hills, Hyderabad - 500034

Date: 07th April 2016

To Mr. Soham Modi, Director JMKGEC Realtors Pvt. Ltd., & SDNMKJ Realty Pvt. Ltd., 5-2-223, Gokul, Distillery Road, Secunderabad – 500 003.

Sub: Requisition to extend the time period for executing the Sale Deed.

Ref: Letter of Intent executed between CES Limited & JMKGEC Realtors Pvt. Ltd & SDNMKJ Realty Pvt. Ltd towards the purchase of 4th Floor at Ramky Selenium, Financial District, Gachibowli, Hyderabad; Dated: 12.02.16.

Dear Sir,

With reference to the above subject and Clause 10 of the signed Letter of Intent, we sincerely request you to extend the date for executing the sale transaction of the above said property until 22nd April 2016, as we were offered with a better rate of interest by ICICI Bank then the existing bank (Indusind Bank Ltd) with whom we were pursuing the transaction initially. We request your cooperation in this regards and assure you that the transaction would be completed within the extended time period.

Sincerely,

For CES Limited,

Appa Rao Kancherla

Director



From,
Mr. Soham Modi, Director,
JMKGEC Realtors Pvt. Ltd., & SDNMKJ Realty Pvt. Ltd.,
5-2-223, Gokul, Distillery Road,
Secunderabad – 500 003.

To Mr. Appa Rao Kancharla, Director, CES Limited, Plot no. 42, Sagar Society, Road no. 2, Banjajara Hills, Hyderabad – 500 034.

Sub.: Extension of time period for payment of balance sale consideration.

Ref.: 1. Letter of intent executed between CES Limited & JMKGEC Relators Pvt. Ltd., & SDNMKJ Realty Pvt. Ltd., towards the purchase of 4th Floor at Ramky Selenium, Financial District, Gachibowli, Hyderabad dated 12.02.2016

Date: 13.04.2016

2. Your letter dated 07.04.2016.

Dear Sir,

We have received your above mentioned request for extension of time to pay of balance sale consideration. We have discussed the same with your bankers and have been given to understand that documentation for the proposed loan has not yet been completed. You are requested to expedite the process of completing the documentation for availing the loan.

We hereby agree to extend the last date for payment of the sale consideration and the payment shall be made on or before 18th April, 2016. We will review the progress of documentation with your banker and if required, look at a further extension as requested by you i.e., upto 22nd April, 2016. However, you are requested to make a sincere effort to make the entire payment by 18th April, 2016.

Thank you.

Yours sincerely,

For JMKGEC Pvt. Ltd., & SDNMKJ Pvt. Ltd.,

Şoham Modi.

Director