M NAGARATA MANY 5 V L NO.46/99 R.L.NO. 5HOP NO.55/A.KUSHAL TOWERS KHARATKABAD,HYD - 04





THIRD SUPPLEMENTARY AGREEMENT TO THE DEVELOPMENT AGREEMENT CUM IRREVOCABLE GENERAL POWER OF ATTORNEY DATED 19TH NOVEMBER 2007.

THIS Third Supplementary Agreement to the development agreement cum Irrevocable general power of attorney dated 19.11.2007 (REGD Doc.No. 1775/07 dated 21.11.2007) is MADE AND EXECUTED on this the 04th day of August 2014 at HYDERABAD A.P.

By:

Smt. M.Lakshmi, W/o. Late. Maloth Krishna Naik aged about 38 years occupation House Wife and resident of 9-8, Dundigal Tanda, Dundigal 'X' Road, Quthbullapur Mandal, Ranga Reddy District.

And

Sri Depavath Raju S/o Somla aged about 33 years occupation Business and resident of H.No 10-7, Dundigal Tanda-II, Quthbullapur Mandal, Ranga Reddy District.

Herein after referred to as the "First Party/Owners" which expression shall mean and include their respective Legal heirs., successors, in interest, executors, power of attorney, nominee or nominees, assignees etc.

IN FAVOUR OF

M/s. UshaSree Homes, a partnership firm having its registered office at A302, Kushal Towers, Khairatrabad, Hyderabad – 500004., represented by its Managing Partner Sri. P Surya Prakash S/o. P.H.Rao, Aged 44 Years R/o.No. 12-2-417/36, Sharadanagar, Kulsumpura Post Office, Hyderabad 500067., HEREINAFTER referred to as the "Second Party/Developer" which term shall mean and include all their legal heirs, successors in interest, nominee or nominees, assignees etc.

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Whereas the First Party/Owners and Second Party/Developer have entered into a Development Agreement cum Irrevocable General Power of Attorney on 19th November 2007 (registered on 21.11.2007 vide Doc.No. 1775/07 with the Sub Registrar of Qutubullapur Mandal, Rangareddy District.) in respect of the Property admeasuring Ac.11-10.5 Guntas more fully described in the Schedule attached to the Development Agreement.

Whereas the First Party/Owners and Second Party/Developer have also entered into a First Supplementary Agreement on 08th March 2008 and Second Supplementary Agreement on 16th Day of December 2008 describing allotment of Houses and Area as well as payment to be made if allotment is not made.

Whereas in Supersession of the First Supplementary Agreement and second Supplementary Agreement the parties have now decided for final allotments of the Land and payments to be made to the First Party/Owners by the Second Party/Developer as per details furnished in this Third Supplementary Agreement to construct in the Land agreed to be given by the First Party/Owners and agreed to be taken by Second party/ Developer, (as fully described in the Schedule attached to this Supplementary Agreement with clear demarcation of Land allotted by the First Party/Owners and taken by the Second Party/Developers and of Land Surrendered by the Second Party/Developer to the First Party/Owners) with 100% full and absolute Powers to enter into Agreement of Sale for selling the area constructed and appropriate the Sale proceeds thereof by the Second Party/Developer.

NOW THIS THIRD SUPPLEMENTARY AGREEMENT WITNESSETH AS UNDER.

 That the First Party/Owners have agreed to receive the following payments after adjustment of the deposits and advances paid by the Second Party/Developer against the Land of the First Party/Owner.

The Second Party/ Developer has paid an amount of Rs.2,29,56,250/-(Two Crores Twenty Nine Lakhs fifty Six Thousands Two Hundred and fifty Only) which the First Party acknowledges has received and against which they would part with Ac.2-26.5 Gts of Land In full and final settlement for the Land entrusted to the First Party/Developer and agreed that the Second Party/ Developer shall

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surrender the balance of Land of Ac.4-31.0 Gts(Ac.7-17.5Gts – Ac.2-26.5Gts) to the First Party/Developer.

2. This Agreement is a Supplement to the Original Development Agreement cum Irrevocable General Power of Attorney dated 19.11.2007 (Doc.No. 1775/07 dated 21.11.2007) and supersedes all earlier Agreements, if any, entered into with full and absolute Powers to the Second Party/Developer on the total Land of Ac.5-20.15 Guntas by the First Party/Owners., without any right or claim by the First Party/Owners for the constructed area on the Land by the Second Party/Developer.

IN WITNESS WHEREOF the parties have set their hands to this agreement this the day and year first above written with their own free will and consent in the presence of the following witnesses:

Witness:

1 M. Town

c.M. MURALI)

M.LAXMI

Maloth Lakshmi

Depavath Raju

FIRST PARTY / OWNERS

(P.SURYA PRAKASH)

for and on behalf of M/s. USHASREE HOMES

SECOND PARTY / DEVELOPERS