

ತಿಲಂಗಾಣ तेलंगाना TELANGANA

S.No. 1095

02-03-2016

G. Muralimohan Sold to:

S/o.D/o.W/o.

For Whom:

CH. SHRAVANI

LICENSED STAMP VENDOR LIC.No.15-31-029/2013, R.No. 15-31-027/2016 House on P.No.21, W.S.Colony,

R.R.Dist-501512. Ph:7842562342

LEASE AGREEMENT

This Lease Agreement executed at Secunderabad on this the 23rd day of September, 2016 by and between:

Sri Lenkala Rajender Reddy, S/o. Bhoopathi Reddy, aged about 35years, resident of H. No 8-58. Gundlapalli, Bejjanki Mandal, Karimtagar District, hereinafter referred to as the LESSOR (which term shall mean and include whenever the context may so require his successor-in-interest).

AND

M.s. Modi Housing Pvt. Ltd., having its registered office at 5-4-187/3&4, II floor, Soham No ision, M.G.Road. Secunderabad-500 603, represented by its-duly authorized signatory by way of Board of Resolution Mr. Prasad Enagandula. Son of Mr. Ejjagiri, aged about 30 years, Manager - Promotions of Modi Properties & Investments Pv* Ltd. hereinafter referred to as the LESSEE which term shall mean and hoclude whenever the context may so require his successor-in-interest. Li Rabendor Re Det

Page 1 of 4

- A. WHEREAS the LESSOR is the owner of building bearing Sy. No. 288, Lenkala Rajender Reddy, S/o. Bhoopathi Reddy, aged about 55 years, resident of H. No 8-58, Gundlapalli, Bejjanki Mandal, Karimnagar District, consisting of Three floor on about 26.6 sq yds of land. The LESSOR purchased the said property by way of registered sale, registered at District Registrar, Karimnagar District.
- B. The LESSEE has requested the LESSOR to grant on large a portion of the terrace on the above referred property for the purposes of erection of one hoarding admeasuring about 20 ft in height and 30 ft in width each and the LESSOR has agreed to give on lease on the terms and conditions specified hereunder:
- C. Know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder the LESSCE doth hereby grant and the LESSEE doth hereby taken on lease a portion of the property bearing Sy. No. 288, situated at Gundlapaki. Bejjanki Mandal, Karimnagar District, consisting of ground floor on about 160 sq yds of land, hereinafte, referred to as the Scheduled Property, details of which are given at the foot of this focument.

NOW THEREFORE THIS LEASE AGREEMENT WYTNESSETH AS FOLLOWS:

- 1. The lease agreement shall be for a period of 5 years commercing from 01.10.2016 and ending on 30.09.2021. The lease can be terminated at the option of the LESSEE with an advance notice of 3 months.
- 2. The LESSEE shall pay a rent of Rs. 2,000/- (inclusive of service tax and subject to deduction of TDS) per month to the LESSOR on or before the 10th of the subsequent month.
- 3. The LESSEE shall pay an amount of Rs. 6,000/- (Rupees Six thousand Only) as security deposit, which shall be refunded by the LESSOR to the LESSEE at the time of vacating and satisfactory handing over of the premium.
- 4. The rent shall be unhanced by 5% at the end of every is year
- 5. The LESSEE shall be entitled to erect one hoarding at its cost on the Scheduled Property and the LESSOR shall cooperate with the LESSEE for the same.
- 6. The LESSEE shall be solely responsible for obtaining permit for erection of the hoarding from the relevant authorities. However, the LESSOR shall cooperate with the LESSEE for obtaining such a permission. The LESSOR shall provide the necessary documents and sign all applications / furnits / NOC, etc., that may be required for the said purpose.
- 7. The LESSEE shall be entitled to obtain electric power connection for lighting the said hoardings and the LESSOR shall cooperate with the LESSEE for obtaining the electric power connection. The LESSOR shall provide the necessary documents and sign all applications / forms / NOC, etc., that may be perfect for the said purpose.
- 8. On expiry or termination of this lease the LESSEE shall be entitled to remove all fixtures erected by it from the Scheduled Property. The LESSEE shall restore back the premises to the previous condition subject to natural wear and tear at the time of delivery of possession.

Fr 10 2 074

- 9. The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the demised portion provided the LESSEE observers all the covenants with our defaults as specified above. The LESSOR shall give reasonable access to the Scheduled Property.
- 10. The LESSEE shall be liable to pay property tax or such taxes to the relevant authority only to the extent applicable and relevant to the hoardings being erected.
- 11. The LESSEE shall have right to let out the hoarding being erected to its associate firms and companies on terms and conditions it may deem fit and proper.
- 12. All the disputes or differences between the parties herein erising out of or in connection with this understanding shall be decided through arbitration. The venue of the arbitration proceedings shall be in Hyderabad and the provisions of Arbitration and Conciliation Act, 1996, shall be applicable to such proceedings. Law courts in Hyderabad shall alone have exclusive jurisdiction over-all matters arising out of, or in connection with this agreement to the exclusion of all other law courts.
- 13. This lease shall be registered within a period of 4 months from the date of this agreement and the cost of registration shall be borne by the LESSEE.

DESCRIPTION OF THE SCHEDULED PROPERTIES

All that portion of the terrace admeasuring 26.6 sq yds. on the building bearing Sy. No. 288, simated at H. No 8-58, Gundiapalli. Bejjanki Mandal, Karimnagar District. consisting of ground floor on about 26.6 sq yds of End marked in red in the plan enclosed and bounded by:

> North By : Bhoopathi Reddy.

: 15feet Road South By: East By : Rajiv Rahadari

: Land of L. Rajender Reddy,

In witness whereof the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above...

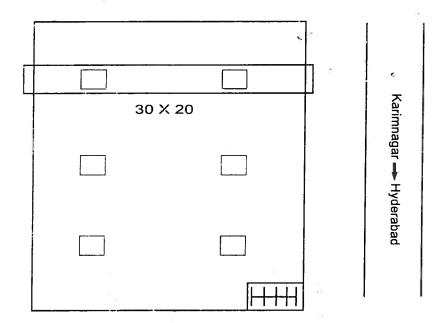
2. Dudell

L. Roberdor Reddy

PLAN FOR LEASE AGREEMENT SHOWING THE TERRECE AREA BEARING SITUATED AT Sy. No. 288, situated at H. No 8-58, Gundlapalli, Bejjanki Mandal, Karimnagar District. LENKALA RAJENAER 8/0 BHOOPATHIRESEDY LRoyender Reddy

LESSOR: Shaganti Srinu, S/o. Narayana, aged about 47 years, resident of Sy. No. 288, situated at H. No 8-58, Gundlapalli, Bejjanki Mandal, Karimpagar District

LESSEE: M/s. Modi Housing Pvt. Ltd. 5-4-187/3&4, II floor, Soham Mansion, M.G.Road, Secunderabad-500 003



WITNESSES: 1. GHUFANI
2. EMIRALL

Page 4 of 4

Lessor Ledy

LESSEE