NO DUE CERTIFICATE

Date: 11.04.2008

From, T. S. Kohli S/o. Late Shri. A. S. Kohli R/o. 2-12-48/1, Rockline, Staff Road, Secunderabad – 500 003

To, Mr. Soham Modi - Partner, Gulmohar Residency, 5-4-187/3 & 4, II floor, Soham Mansion, M. G. Road, Secunderabad -500 003.

I was a partner in a registered partnership firm named and styled as Gulmohar Residency having its office at 5-4-187/3 & 4, III floor, Soham Mansion, M. G. Road, Secunderabad 500 003. I have retired from the said firm with effect from 15.4.2008. The other continuing partners of the firm are Mr. Premal C. Parekh, Mr. Ratan N. Mulani, Mr. Kirit Chandrakanth Sanghvi, M/s. Modi Properties &Investments Pvt. Ltd.,, Mr. Mehul V. Mehta and Mr. Pradeep N Mulani.

All accounts have been settled as on this date. I have not invested any amount in the said firm till date and therefore I am not entitled to receipt of any monies from the firm. I further certify that I have no further right, title, claim of whatsoever nature against the said firm or its continuing partners or on any assets of the firm. I have no objection of other partners continuing business in the said firm namely Gulmohar Residency.

Thank You.

Yours sincerely,

15.162h

T. S. Kohli