

RECEIPT

Received a sum of Rs. 2,70,000/- (Rs. 3 lakhs less 10% TDS) from M/s. Modi Realty Miriyalaguda LLP towards part payment of brokerage for the services provided, in respect to the joint development agreement between M/s. Modi Realty Miriyalaguda LLP (Developer) and Landowners of land admeasuring Ac. 6-18 gts., forming a part of Sy. No. 786, Miriyalaguda, Nalgonda District viz., Mrs. Anireddy Vasudha Reddy, Anireddy Sujay Reddy & Anireddy Ajay Reddy, as per the details given below.

Sl. No.	Paid in favour of	Payorder no.	Drawn on	Amount
1	P. Madan Mohan	000325	HDFC Bank	1,35,000/-
2	Kodi Venkataiah	000324	HDFC bank	1,35,000/-

The details of the total brokerage payable are:

1. Total brokerage – Rs. 12 lakhs.
2. 50% payable by Landowners and 50% by Developer.
3. Payment terms – 25% on this date and balance after obtaining sanction, execution of registered JDA and commencement of construction.
4. Amount payable to P. Madan Mohan –50%, Kodi Venkataiah – 50%.
5. 10% TDS shall be deducted on the above.

Date: 20.06.2016

Place: Secunderabad

Pandala Madan Mohan,
S/o. Sattaiah,
H. No. 18-1125,
Miryalaguda Village,
Nalgonda District – 508 207

Kodi Venkataiah
S/o. Buchaiah,
28-109/3/C,
Vidyanagar,
Miryalaguda,
Nalgonda