

**BONUS STATEMENT FOR THE YEAR 2016-2017**

**MODI & MODI CONSTRUCTIONS**

S.No.	Name of the employee	2016-17 Gross Salary	Basic	@8.33%	75% Bonus @15.625%	2017-18 Gross Salary	No. of months worked 16-17	8.33% x No. of Months	BONUS (16-17)	Incentive (17-18)	Total	Loan deduction	Grand Total Payable
1	K.Sruthi	9,263	3,705	309	579	12,500	1	309	579	202	781	-	781
2	K.Narender Reddy	26,625	10,650	887	1,664	28,331	11	9,759	18,305	1,173	19,478	-	19,478
3	N.Narender Reddy	11,794	4,718	393	737	13,500	11	4,323	8,108	1,173	9,281	4,054	5,227
4	JR Prasad	10,000	4,000	333	625	10,875	10	3,332	6,250	547	6,797	1,258	5,539
5	Srikanth naik	10,875	4,350	362	680	12,500	3	1,087	2,039	305	2,344	-	2,344
<b>TOTAL</b>		<b>68557</b>	<b>27,423</b>	<b>2,284</b>	<b>4,285</b>	<b>77,706</b>	<b>36</b>	<b>18,809</b>	<b>35,281</b>	<b>3,400</b>	<b>38,681</b>	<b>5,312</b>	<b>33,369</b>

*Prasanna*  
17/10/17

**APPROVED BY**  
**18 OCT 2017**  
**SOHAM MODI**  
**MANAGING DIRECTOR**

*Verified*  
*A. Sambasiva Rao*  
17/10/17