

To, M/s, Modi Ventures, Secunderabad...

Dated: 12th June 2008

Sub:- Acknowledgment for Surrendered Documents.

Rep Sir,

This to acknowledge that we have received below mentioned document in original as part of disbursement of your Loan Against Property, Facility of Rs 195 lacs.

- 1. Original Sale deed doc no. 4000/2007, Dated 23/03/2007 in favor of MODI Ventures
- 2. Original MOE doc no. 1504/2008, Dated 06/06/2008 in favor of Indiabulls Financial Services Ltd.

Thanking you,

For. M/s Indiabulls Hous