



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

03AA 099349

S.No. 12442
Date 30/7/2004
Name B. Anand Kumar
S/o B.N. Ramulu
For Bhatgani Developers

30/7/2004
B. Anand Kumar
B.N. Ramulu
Bhatgani Developers

K. SRINIVAS
S.V.L. No. 26/98, R.No. 39/2004
Hy City Civil Court,
SECUNDERABAD.

DEED OF PARTNERSHIP

THIS DEED of Partnership is made and executed on this 30th day of July' 2004 at Hyderabad by and between:

1. Mr. Bhashyakarla Anand Kumar, S/o Sri.B.N.Ramulu, aged about 36 years, Resident of Plot No:10, Venkateshwara Nagar, Moula- Ali, Hyderabad - 40.
2. Mr.Nareddy Kiran kumar, S/O Madhusudan Reddy, aged about 31 years, Resident of Plot No:-275, Venkateswara nagar, Moula-ali, Hyderabad-500076.
3. Mr.M.Kantha Rao, S/o.M.Laxman Rao, aged about 35 years, Resident of Plot No:-152, Vivekananda Nagar colony, Kukatpally, Hyderabad.
4. Sri K.Kantha reddy, S/o.K.Ram reddy, aged about 53 years, Resident of Nereducherla (village&mandal), Nalgonda (dist).

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1)

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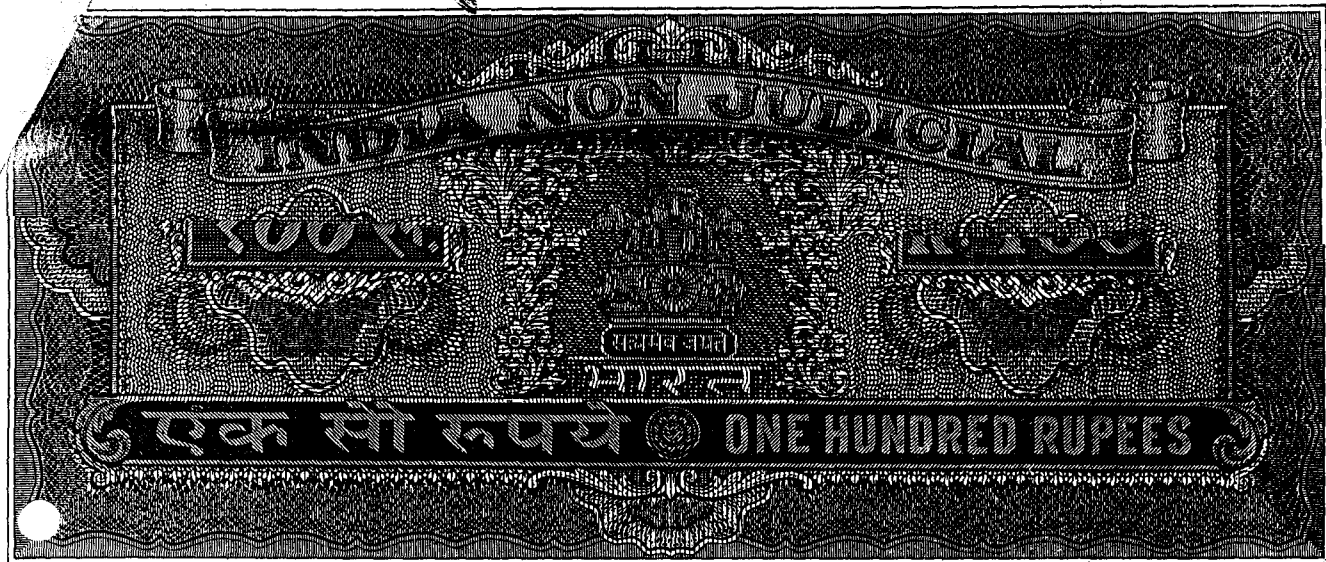
3) *[Handwritten signature]*

2)

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4) K. Kantha Reddy

100Rs.



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

03AA 099350

S.No. 12443 Date 30/7/2004
 Name B. Anand Kumar
 Sp. B. N. Ramulu
 For Budget Developers Hy

P. Das
K. SRINIVAS
 S.V.L. No. 26/98, R.No. 39/2004
 City Civil Court,
 SECUNDERABAD.

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AND WHEREAS the above parties are desirous of entering into a partnership between themselves for the purpose of carrying the business as Builders, Developers of Land and Construction of Houses/Flats.

AND whereas it is considered expedient to reduce the terms & conditions governing the partnership into writing in order to avoid any misunderstandings in future.

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. The partnership shall be deemed to have come into existence with effect from 30 th day of July' 2004 and shall continue until it is terminated by the mutual consent of the parties.

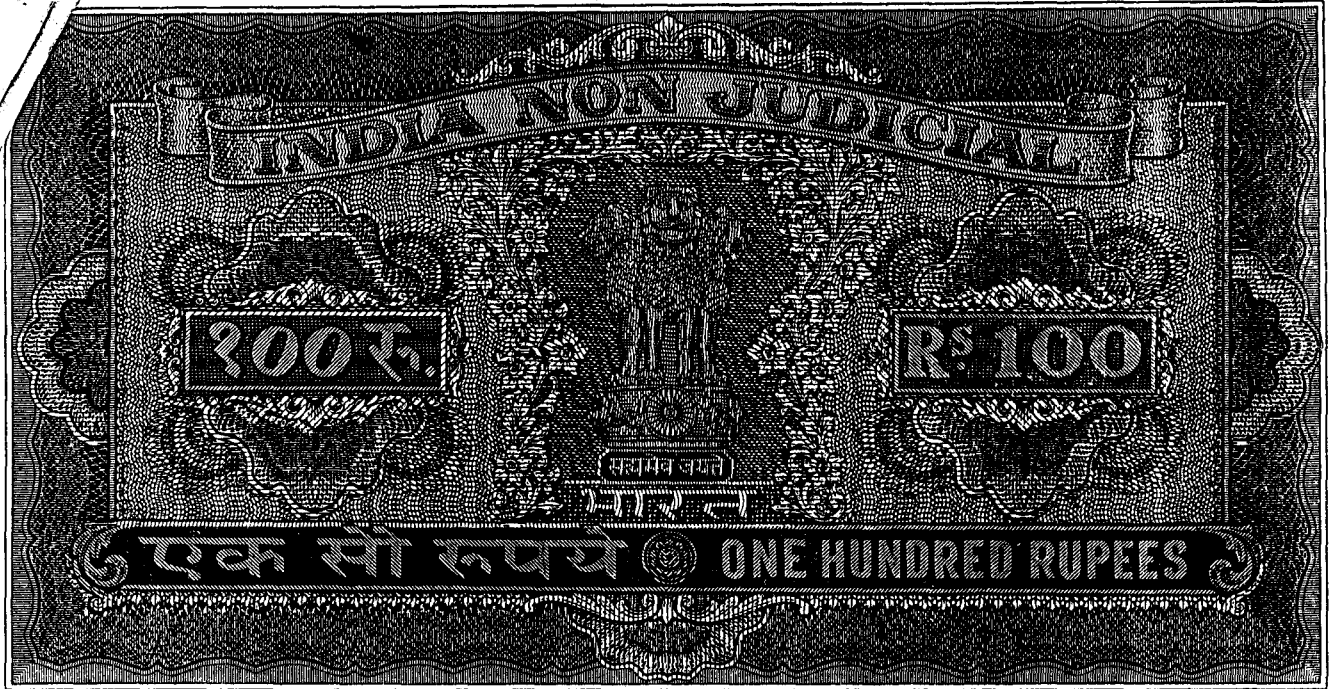
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1) *[Signature]*

3) *[Signature]*

2) *[Signature]*

4) *K. Kantar Reddy*



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03AA 099351

S.No. 12444 Date 30/7/2004 Rs. 100/-

Name B. Chand Kumar

S/o. B. N. Ramulu

For Witness

Bhargavi Developers Hys

K. SRINIVAS

S.V.L. No. 26/98. R.No. 39/2004

City Civil Court, SECUNDERABAD.

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- 2. The principal place of the business shall be at G-2, Kalyan enclave, kamalanagar, ECIL, Hyderabad, 500062, and shall be free to open Branch or Branches at any other place or places as partners mutually agree from time to time and shall also venture into new business that may be mutually agreed to by the partners from time to time.
- 3. The firm shall run the business under the name of " M/s. BHARGAVI DEVELOPERS "
- 4. All the partners have to sign any documents to enter into agreements, purchase and sell property on behalf of the firm and shall be incharge of the overall administration of the firm being vested with powers and rights for the continuation and furtherance of the business.

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1) [Signature]

3) [Signature]

2) [Signature]


4) K. Kantho Reddy

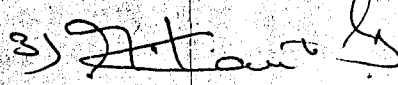
5. The partners shall contribute capital by mutual agreement as per their capacity and such capital is eligible for interest at the rate of 12% per annum or as may be prescribed U/s. 40(b) (iv) of Income Tax Act, 1961.
6. The firm can Buy land only in the name of the Firm.
7. All the partners are working partners and the following partners are entitled to remuneration as under :

| | | |
|------|-------------------|----------------|
| i) | Mr.B .Anand kumar | Rs.5,000/-p.m. |
| ii) | Mr.N.Kiran kumar | Rs.5,000/-p.m. |
| iii) | Mr.M.Kantha rao | Rs.5,000/-p.m. |
| iv) | Mr.K.kantha reddy | Rs.5,000/-p.m. |
8. The Firm's Bank Accounts shall be operated by Mr.Anand kumar jointly with Mr. N.Kiran kumar, Mr.M.kantha rao and Mr.K.Kantha reddy and such accounts shall be operated to effect deposits and withdrawals by way of cheques, Demand Drafts, Letters. The firm shall be free to open any other Bank account or Accounts as and when required.
9. All the partners should jointly sign documents for obtaining any loans from banks, Financial Institutions and private parties etc., and such loans shall be binding on the firm.
10. The firm shall maintain the books of accounts and such books shall be closed on 31st March of every year to arrive at profit or Loss.
11. The profit or Losses of the firm shall be shared by the partners as per the following ratio:

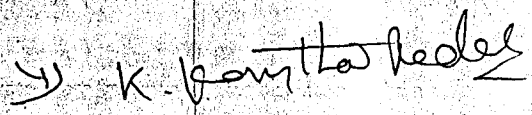
| | | |
|----|-------------------|-----|
| 1. | Mr.B.Anand kumar | 27% |
| 2. | Mr.N.Kiran kumar | 20% |
| 3. | Mr.M.Kantha rao | 37% |
| 4. | Mr.K.Kantha reddy | 16% |
| | | --- |
| | Total | 100 |
| | | --- |
12. The firm shall not admit any new partner without the consent of the existing partners.
13. The partnership firm shall not be responsible for the private deeds and/or personal liabilities of the partners.
14. Any partner desiring to retire from the firm shall do so by giving a notice of 30 days in advance.

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3) 

2) 

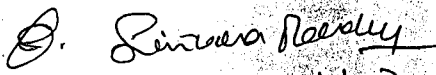
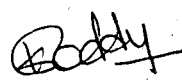
4)  K. Kantha reddy

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15. In case of retirement the outgoing partners shall not carry out business similar to the business of this firm under the name and style which is similar to that of this firm for a period of five years from the date of retirement.
16. The duration of the firm shall be at Will.
17. Any of the above matters can be altered, amended or added to by the mutual consent of the partners herein from time to time.
18. That without prejudice to the above terms and conditions the parties hereto in all other matters shall be governed by the provisions of Indian Partnership Act of 1932.
19. That all the disputes and differences arising out of it and connected with the Partnership shall be referred to the arbitrator in accordance with the Indian Arbitration Act.

Executed with free will and consent on this the 30th day of July'2004 at Hyderabad in the presence of the following witnesses:

SIGNATURE OF WITNESSES:

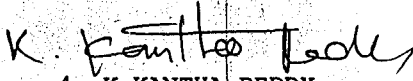
1. 
(K. Sreemivas Reddy)
2. 
(K. Sathi Reddy)

SIGNATURE OF PARTNERS:


1. B. ANAND KUMAR


2. N. KIRAN KUMAR


3. M. KANTHA RAO


4. K. KANTHA REDDY