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Date:06/09/2016, 03:48 PM Purchased By: SUNIL J. SACHDEY

S/D JAYANTILAL L. SACHDEV R/D HYDERABAD

For Whom GHARONDA BUILDERS & DEVELOPERS Ha Officio Stemp Vendor SRO: Shemirpet

Denomination: 100

HYDERABAD

DEED OF REVOCATION OF DEVELOPMENT AGREEMENT CUM GENERAL POWER OF ATTORNEY

Senal No. 38.366

THIS DEED OF REVOCATION/CANCELLATION OF DEVELOPMENT AGREEMENT CUM GERNERAL POWER OF ATTORNEY dated 18-06-2007 vide Document No. 6531/2007, Sub-Registrar, Ghatkesar, Ranga Reddy District is made and executed on this the 05th day of August, 2015 at Shamirpet by:

SHRI SRIRAMOJU SAMBESHWAR RAO, 5/O SHRI S.RAMABRAHMAM, aged 53 years, Occupation: Business, R/o Flat No.601, 6th Floor in Gharonda Mahima Apartments, situated at Padmarao Nagar, Secunderabad-25, Telangana.

(Hereinaster referred to as the "LAND OWNER" which term unless repugnant to the context or meaning thereof shall mean and include all their respective heirs, successors, representatives, executors, administrators and assignees etc.)

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	Ident SI No		Witness: Imb Impress		[1516-1-2015 Photo		Name & Address	1980	Signature
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M/s. GHARONDA BUILDERS AND DEVELOPERS, a Partnership Firm in the business of Property Developers, Builders and Contractors with its Office at premises bearing H.No.4-4-932/1 to 3, Kandaswamy lane, Sultan Bazar, Hyderabad, Telangana, represented by its Managing Partner, SHRI SUNIL J.SACHDEV S/O SHRI JAYANTILAL L.SACHDEV, aged 57 years, Occupation: Business, R/o 3-6-175, ISHPRADAN, Hyderguda, Hyderabad-29, Telangana.

(Hereinaster referred to as the "DEVELOPER" which term unless repugnant to the context or meaning thereof shall mean and include all its respective heirs, successors, representatives, executors, administrators and assignees etc.)

WHEREAS the LAND OWNER is the absolute owner and possessors of land admeasuring Acres 00-31 ½ Guntas or 0.3189 Hectares or 3811.5 square yards in Survey No.27 (Part), situated at Pocharam Village and G.P., Ghatkesar Mandal, Ranga Reddy District, Telangana State, hereinafter referred to as the Schedule Property and more fully described in the Schedule annexed hereto.

WHEREAS the DEVELOPER, who is engaged in taking up the development works of lands for construction of residential apartments etc., expressed their willingness to undertake the development of the Schedule Property into a Multi Storied/High Rise Residential Flats and accordingly both the LAND OWNER and DEVELOPER have entered into Development Agreement cum General Power of Attorney dated 18.06.2007 registered as Document No.6531 of 2007 in the office of Sub-Registrar, Ghatkesar.

WHEREAS due to financial crisis in the construction market and due to various other reasons, the DEVELOPER could not develop the Schedule Property and due to non materialization of the terms of the said Development Agreement-cum-General Power of Attorney, both parties have agreed and decided to mutually revoke/Cancel/terminate the said Development Agreement cum General Power of Attorney Document No.6531 of 2007 dated 18.06.2007. Hence this Deed of Revocation/Cancellation

WHEREAS both parties herein desired that the agreed terms and conditions are reduced into writing so as to avoid any future misunderstanding, hence this Deed of Revocation/Cancellation of Development Agreement cum General Power of Attorney.

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Description	In the Form of										
Fee/Duty	Stamp Papers	Challan w8 41of IS Act	Cash	Stamp Duty w/8 16 of iS act	DD/BC/ Pay Order	Total					
Stamp Duty	100	0	0		——————————————————————————————————————	100					
Transfer Duty	NA	0.	0	0	- — — —	0					
Reg. Fee	NA	0	1000	0	· 0;	1000					
User Charges	NA	0	200	. 0		200					
Total	100	0	1900	0	- -	1200					

Rs. /- towards Stamp Duty including T.D under Section 41 of I.S. Act, 1899 and Rs. 1000/- towards Registration Fees on the chargeable value of Rs. 0/- was paid by the party through Cash,

Data

05th day of August,2015

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See September 1

NOTE: one Copy has been Registers along with the original

Sub-Registrar Shamirpet





NOW THIS DEED OF REVOCATION/CANCELLATION OF DEVELOPMENT AGREEMENT CUM GENERAL POWER OF ATTORNEY WITNESSETH AS FOLLOWS:

- 1. That the parties hereto do hereby mutually agree and declare that the said Development Agreement cum General Power of Attorney Document No.6531 of 2007 dated 18.06.2007 registered in the office of Sub-Registrar, Ghatkesar is hereby revoked/cancelled/terminated and same shall be of no force and effect and this Deed of Revocation/Cancellation further Witnesseth parties hereto agreed and declare that in consequence of such revocation/cancellation as hereunder made all right, title, interest and claim demand etc., of DEVELOPER in the Schedule Property by virtue of the said Development Agreement cum GPA is completely reverted and vested to the respective LAND OWNER by virtue of this revocation/cancellation.
 - 2. That the DEVELOPER expressly admits and acknowledges that they have no claim of whatsoever nature against the LAND OWNER in respect of the Schedule Property by virtue of the Development Agreement cum General Power of Attorney Document No.6531 of 2007 dated 18.06.2007, which stands revoked/canceled. The LAND OWNER shall however be liable to make payment to the DEVELOPER of the amount realized from the transfer of the semi constructed structures on the Schedule Property in accordance with clause 6 of this Agreement.
 - 3. That this Deed of Revocation further witnesses the parties hereby mutually agreed and covenant to each other that neither of them have done, executed or performed any act or deed or thing or suffered anything to the contrary whereby or reason or means whereas Schedule Property may in any way be affected or prejudiced in title or any of them be hindered or prevented from cancelling the Development Agreement cum GPA.
 - 4. That both parties have agreed and undertake that, the LAND OWNER shall have an exclusive right and title to sell/develop the entire Schedule Property to any third party and the DEVELOPER shall not interfere and object for the same.

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- 5. That the DEVELOPER hereby declares that it has not entered into any agreement of sale with the third parties for selling of the development units and it is also declared that no loans were raised either from bank or private institutions on the basis of Development Agreement cum General Power of Attorney vide Document No.6531 of 2007 dated 18.06.2007 and the DEVELOPER hereby reverted the legal possession of delivered the Schedule Property to the LAND OWNER with free of all encumbrances, charges, mortgages, court cases and attachments whatsoever during the period of Development cum General Power of Attorney from its execution till the date of cancellation.
- 6. That the DEVELOPER obtained various approvals and sanctions from several regulatory authorities for the development and construction of the Multi-storied apartment complex on the Schedule Property and had paid all the necessary fee and incurred the relevant expenditure thereto. The DEVELOPER has also incurred expenditure towards digging of several bore wells, earth excavation and construction of retention walls for cellar, construction of part of footings, floor slab, model apartment, servant quarters and compound wall. The LAND OWNER shall, at the time of sale of the Schedule Property or at the time of entering into any arrangement with any other Developer/ Builder for development/ construction of the building on the Schedule Property arrange to negotiate, collect/ recover compensation towards the costs so incurred by the

negotiate, collect/ recover compensation towards the costs so incurred by the DEVELOPER and make payment of the sum so collected to the DEVELOPER..

- That the DEVELOPER hereby handover all the original documents related to all building permissions, sanctions, conversions etc from the authorities in respect of the Schedule Property to the LAND OWNER.
- 8. That this Agreement constitutes the governing agreement between the Parties and shall supersede the Development Agreement cum General Power of Attorney Document No.6531 of 2007 dated 18.06.2007 registered in the office of Sub-Registrar, Ghatkesar.

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SCHEDULE OF ROPERTY

All that land admeasuring Acres 00-31 1/2 Guntas or 0.3189 Hectares or 3811.5 square yards in Survey No.27 (Part), situated at Pocharam Village and G.P., Ghatkesar Mandal, Ranga Reddy District, Telangana State and bounded by:

NORTH : Land in Sy.No.27 (Part) belonging to Sri. Sriramoju Sambeshwar Rao

: Remaining Land in Sy.No.27 belonging to M. Yadi Reddy & others. SOUTH

Land of Sri Samala Anji Reddy **EAST**

Public Road from Warangal Highway to Pocharam Village. WEST

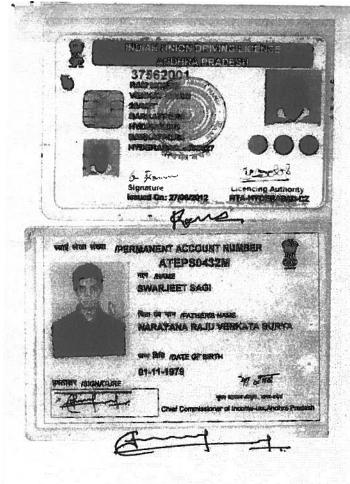
IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED THIS CANCELLATION OF DEVELOPMENT AGREEMENT CUM GENERAL POWER OF ATTORNEY ON THE DATE, MONTH AND YEAR FIRST MENTIONED HEREIN ABOVE.

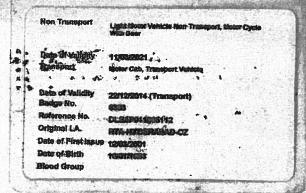
WITNESSES:

DEVELOPER

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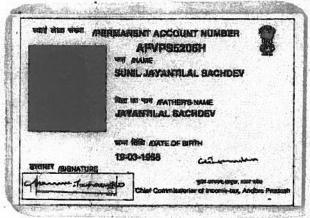


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