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C 746220

Sono Date 30/10/2006

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For Whom Bhargavi Descepting

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SRINIVAS

S.V.L. No. 26/98, R.No. 39/2004

City Civil Court.

SECUNDERABAD.

RETIREMENT DEED

This Deed of Retirement is made and executed at Secunderabad on 30th day of October, 2006.

Shri K. Kanta Reddy, S/o. Shri K. Ram Reddy aged about 55 years residing at Nereducharla (Village &Mandal) Nalgonda District. (hereinafter referred to as 'Retiring Partner').

AND

- 1. SRI B. ANAND KUMAR, SON OF B. N. RAMULU, aged about 39 years, residing at H. No. 10, Venkateshwara Nagar, Moula -Ali, Hyderabad 40.
- 2. SRI NAREDDY KIRAN KUMAR, SON OF MADHUSUDHAN REDDY, aged about 34 years, residing at Plot No. 275, Venakateshwara Nagar, Meerpet, Moula Ali, Hyderabad-40,
- 3. SRI. M. KANTHA RAO, SON OF M. LAXMAN RAO, aged about 38 years, residing at Plot No. 152, Vivekanada Nagar Colony, Kukatpally, Hyderabad. (collectively hereinafter referred to as 'Continuing Partner').

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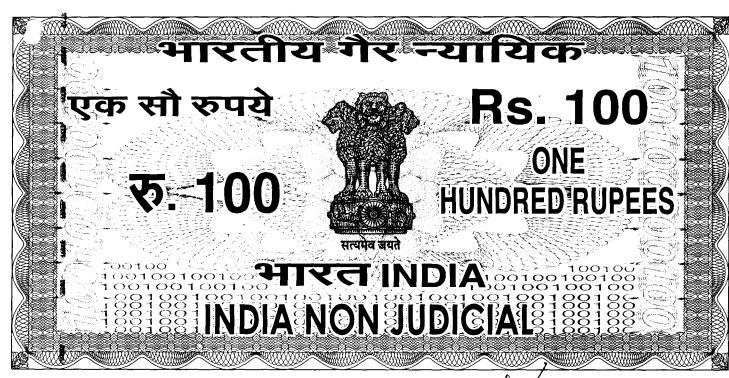
SRINIVAS
No. 26/98, R.No. 39/2004
City Civil Court.
SECUNDERABAD

WHEREAS:

- 1. The parties above named were doing business in partnership firm under the name and style of Bhargavi Developers since 30th July, 2004 and relations inter-se were governed by partnership deed dated 30th July, 2004.
- 2. Shri K. Kanta Reddy the retiring partner herein has expressed his desire to retire from the said partnership firm w.e.f 30.0ctober, 2006,
- 3. The other partners Shri B. Anad Kumar, Shri Narreddy Kiran Kumar and Shri M. Kanta Rao, the continuing partners herein have decided to continue the business of the firm and have agreed to take over all the assets and liabilities of the firm.
- 4. The continuing partners for the purposes of continuing the business of the firm has identified one person Shri Valuva Ramesh who is desirous of joining the business along with the continuing partners and to which Shri K. Kanta Reddy, the retiring partner has expressed his no objection of whatsoever nature.
- 5. The parties hereto are desirous of recording the terms and conditions of retirement and agreed upon into writing.

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C 746218

K. SRINIVAS **L. No.** 26/98, R.No. 39/2004 City Civil Court,

SECUNDERABAD

NOW THEREFORE THIS RETIREMENT DEED WITNESSETH AS UNDER:

- 1. That Shri K. Kanta Reddy retires from the partnership firm Bhargavi Developer w. e. f. 30 October, 2006.
 - 2. That the continuing partners have taken over all the assets and liabilities of the above named firm.
 - 3. The accounts of the firm are drawn up till the date of retirement and confirmed by all the parties hereto and there are no dues payable to the outgoing partner.
- 4. That the retiring partner shall not object to the continuing partners carrying on the same business under the name and style of M/s. Bhargavi Developers either himself or in partnership with others.

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5. That the continuing partners/the reconstituted firm hereby covenants that they will meet all the liabilities of the firm Bhargavi Developers and shall keep indemnify the retiring partner from all such liabilities, proceedings and costs thereto.

IN WITNESSESS WHEREOF the parties hereto have executed this deed by free will and understanding on the date aforementioned.

WITNESSES:

1.

K. Kanta Reddy (Retiring Partner)

B. Anad Kumar,

Nareddy Kiran Kumar

M. Kanta Rao,

(Continuing Partners)

2. Pineran