

తెలంగాణ तेलंगाना TELANGANA

S.No. <u>19510</u> <u>Date:30-08-2017</u>

sold to: Mahandae

For Whom: Summit Housing Up

K.SATISH KUMAR

LICENSED STAMP VENDOR LIC No.16-05-059/2012, R.No.16-05-029/2015 Plot No.227, Opp.Back Gate of City Civil Court, West Marredpally, Sec'bad.

Mobile: 9849355156

#### **LEASE AGREEMENT**

This Lease Agreement executed at Secunderabad on this the 30<sup>th</sup> day of Aug, 2017 by and between:

- 1. Ms. Nisha Modi, D/o. of Shri Soham Modi, aged about 21 years, resident of Plot no. 280, Road no. 26, Jubilee Hills, Hyderabad herein after referred to as the LESSOR no. 1.
- 2. Ms. Nidhi Modi, D/o. of Shri Soham Modi, aged about 21 years, resident of Plot no. 280, Road no. 26, Jubilee Hills, Hyderabad herein after referred to as the LESSOR no. 2.
- 3. Shri Rahul B. Mehta, S/o. Late Shri Bharat U. Mehta, aged about 34 years, Occupation: Business, R/o. Uttam Towers, 4<sup>th</sup> Floor, D. V. Colony, Minister Road, Secunderabad 500 003 herein after referred to as the LESSOR no. 3.

4. Shri Sudhir U. Mehta, S/o. Late Uttamlal Mehta, aged about 59 years, Occupation: Business, R/o. Plot No. 21, Ground Floor, Bapu Bagh Colony, P. G. Road, Secunderabad – 500 003 herein after referred to as the LESSOR no. 4.

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- 5. Shri Tejas D Mehta, S/o. Shri Deepak U Mehta, aged 37 years, Occupation: Business, Resident of 83, Jeera, Secunderabad -500 003, herein after referred to as the LESSOR no. 5.
- 6. Shri Hardik D Mehta, S/o. Shri Deepak U Mehta, aged 34 years, Occupation: Professional, Resident of 83, Jeera, Secunderabad -500 003, herein after referred to as the LESSOR no. 6.
- 7. Shri Karna S. Mehta, S/o. Shri Sudhir U Mehta, aged about 21 years, Occupation: Student, R/o. 21, Bapu Bagh Colony, Ground Floor, P.G. Road, Secunderabad 500 00, herein after referred to as the LESSOR no. 7.
- 8. Shri Meet B. Mehta, S/o. Late Shri Bharat U. Mehta, aged about 37 years, Occupation: Business, R/o. Uttam Towers, 4<sup>th</sup> Floor, D. V. Colony, Minister Road, Secunderabad 500 003, herein after referred to as the LESSOR no. 8. Herein after jointly referred to as LESSORS.

#### <u>AND</u>

M/s. Summit Housing LLP, having its office at #5-4-187/3 and 4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500003 and represented by Mr. Soham Modi, Managing Partner S/o. Shri. Satish Modi, aged about 47 years, R/o. Plot No.280, Road No.25, Jubilee Hills, Hyderabad-500 034. Occupation: Businees, herein after referred to as the LESSEE.

The terms LESSORS and LESSEE shall mean and include whenever the context so requires shall mean and include all their legal heirs, successors in interest, legal representatives, administrators, assignees, nominees, etc.

A. WHEREAS the Lessors are the absolute owners of ten independent houses, within a single gated compound, bearing nos. 45A, 45B, 45C to 45J situated at Sy. No. 74 & 75, Cherlapally, Hyderabad and the details of each house are given under. The said ten independent houses are hereinafter referred to as the Scheduled Property.

Sl.	Plot no./	Owned by	Constructed	Land	Description
No.	house no		area	area	Jessiphon
1.	45E	Nisha Modi, Lessor no. 1 herein	665 sft	106.7	2 bedroom
			,	sq yds	independent house
2.	45F	Nisha Modi, Lessor no. 1 herein	665 sft	106.7	2 bedroom
				sq yds	independent house
3.	45C	Nidhi Modi, Lessor no. 2 herein	665 sft	106.7	2 bedroom
				sq yds	independent house
4.	45D	Nidhi Modi, Lessor no. 2 herein	665 sft	106.7	2 bedroom
				sq yds	independent house
5.	45A	Rahul B. Mehta, Lessor no. 3	665 sft	106.7	2 bedroom
		herein		sq yds	independent house
6.	45B	Sudhir U. Mehta, Lessor no. 4	665 sft	106.7	2 bedroom
		herein		sq yds	independent house
7.	45G	Tejas D Mehta, Lessor no.5	665 sft	106.7	2 bedroom
	70	Hardik D Mehta, Lessor no. 6		sq yds	independent house
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8.	45H	Karna S. Mehta, Lessor no. 7	665 sft	106.7	2 bedroom
		herein		sq yds	independent house
9.	45I	Meet B. Mehta, Lessor no. 8	665 sft	106.7	2 bedroom
		herein		sq yds	independent house
10	45J	Tejas D Mehta, Lessor no.5	665 sft	106.7	2 bedroom
		Hardik D Mehta, Lessor no. 6		sq yds	independent house
		herein			-

- B. The Lessee has requested the Lessors to grant on lease the said ten houses, i.e., the Scheduled Property and the Lessors has agreed to give on lease on the terms and conditions specified as hereunder.
- C. Know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder the Lessors doth hereby grant and the Lessee doth hereby taken on lease the Scheduled Property more particularly described at the foot of this document, on the following terms and conditions.

## NOW THEREFORE THIS LEASE AGREEMENT WITNESSETH AS FOLLOWS

1. The Lessee shall pay a rent of Rs. 6,000/- (Rupees Six Thousand only) per month exclusive of water & electricity consumption charges, for each independent house i.e., an aggregate of Rs. 60,000/- per month for the 10 independent houses as per the details given under and subject to the clause pertaining to the enhancement of rent contained hereunder.

SI.	Name of Lessor	Plot no./ house no	Monthly rent payable
No.			
1.	Nisha Modi, Lessor no. 1	45E	Rs. 6,000/-
2.	Nisha Modi, Lessor no. 1	45F	Rs. 6,000/-
3.	Nidhi Modi, Lessor no. 2	45C	Rs. 6,000/-
4.	Nidhi Modi, Lessor no. 2	45D	Rs. 6,000/-
· 5.	Rahul B. Mehta, Lessor no. 3	45A	Rs. 6,000/-
6.	Sudhir U. Mehta, Lessor no. 4	45B	Rs. 6,000/-
7.	Tejas D Mehta, Lessor no. 5	45G	Rs. 3,000/-
8.	Hardik D Mehta, Lessor no. 6	45G	Rs. 3,000/-
9.	Karna S. Mehta, Lessor no. 7	45H	Rs. 6,000/-
10.	Meet B. Mehta, Lessor no. 8	45I	Rs. 6,000/-
11.	Tejas D Mehta, Lessor no. 5	45J	Rs. 3,000/-
12.	Hardik D Mehta, Lessor no. 6	45J	Rs. 3,000/-

2. The lease shall be for a period of 3 years commencing from 1<sup>st</sup> day of September, 2017. This agreement of lease between the said Lessors and the said Lessee can be terminated by the Lessee with an advance notice of two months. However, the Lessee shall not be entitled to terminate the lease in the middle of the English calendar month.

3. The Lessors and the Lessee hereby undertake to execute a regular lease deed as and when called upon by either of the parties to do so at any time during the currency of the lease

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- 4. The expenses of stamp duty and registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the Lessors and Lessee equally.
- 5. The Lessee shall pay the rent regularly per each month on or before the 7<sup>th</sup> day of the succeeding month to the Lessors.
- 6. The Lessee shall pay and bear the water & electricity consumption charges including any additional consumption deposit that may be levied from time to time, apart from the rent.
- 7. The Lessee shall maintain the ten independent houses including the common road and other common facilities at its cost. The Lessee shall make provisions for security, housekeeping, gardening, etc., at its cost.
- 8. The Lessee shall keep the demised portion in a neat and habitable condition.
- 9. The Lessee shall carry out all minor repairs and regular maintenance by way of colour wash etc, at its own cost.
- 10. The Lessee shall not sub-let any portion of the premises or transfer the rights under the lease in favour of anyone.
- 11. The Lessee shall be entitled to renew this lease for further period on the same terms and conditions given herein. However, the Lessee shall intimate the Lessors in writing its intention to renew the lease for a further period of five years atleast one month in advance.
- 12. The Lessee shall permit the Lessors or anyone authorised by it to inspect the demised portion at all reasonable hours of the day.
- 13. The Lessee shall be liable to pay all taxes, levies, charges like GST, etc., that are payable or shall become payable to any government or statutorily authority from time to time as applicable.
- 14. The Lessors shall pay the property taxes pertaining to the leased premises.
- 15. The Lessors agrees not to cause any hindrance to the Lessee in the enjoyment of the demised portion provided the Lessee observes all the covenants without defaults as specified above.

16. The Lessors agrees to allow the Lessee to remove the electrical fittings, false ceiling, air conditioning and any other such system that the Lessee has installed at their own cost at the time of vacating the floor on the expiry of the lease or on termination of the lease.

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#### SCHEDULE OF PROPERTY - Plot/House no. 45A

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

West

: Neighbors Land

# SCHEDULE OF PROPERTY - Plot/House no. 45B

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

West

: Neighbors Land

#### SCHEDULE OF PROPERTY - Plot/House no. 45C

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

West

: Neighbors Land

# SCHEDULE OF PROPERTY - Plot/House no. 45D

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South 5

Neighbors Land

East 19

Plot No. 45B

West

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Neighbors Land

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### SCHEDULE OF PROPERTY - Plot/House no. 45E

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

West

: Neighbors Land

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# SCHEDULE OF PROPERTY - Plot/House no. 45F

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

West

: Neighbors Land

#### SCHEDULE OF PROPERTY - Plot/House no. 45G

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

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West

: Neighbors Land

#### SCHEDULE OF PROPERTY - Plot/House no. 45H

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Road

East

: Neighbors Land

West

: Plot No. 45B : Neighbors Land

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# SCHEDULE OF PROPERTY - Plot/House no. 45I

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

West

: Neighbors Land

### SCHEDULE OF PROPERTY - Plot/House no. 45J

All that part and parcel of land admeasuring about 106.7 sq. yds., bearing Plot No. 45A, along with a constructed 2 bedroom house admeasuring about 665 sft forming a part of Sy. Nos. 74 & 75 of Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, under S. R. O. Uppal and bounded by:

North

: Road

South

: Neighbors Land

East

: Plot No. 45B

West

: Neighbors Land

IN WITNESS WHEREOF, the LESSEE and the LESSORS have signed these presents on the date and at the place mentioned above.

Jankumor Day

LESSOR NO. 1 (NISHA MQDI)

LESSOR NO. 4

(SUDHIR U. MEHTA)

(KARNA S. MEHTA)

LESSOR NO. 2 (NIDHI MODI)

-cessis mally. LESSOR NO. 5 (TEJAS D. MEHTA)

LESSOR NO. 8 (MEET B. MEHTA)

LESSOR NO. 3 (RAHUL B. MEHTA)

ESSOR NO. 6 (HARDIK D. MEHTA)

(M/S. SUMMIT TRADING LLP) REP. BY SOHAM MODI

MANAGING PARTNER