

Date: 16th May 2018

To
The Assistant Commissioner (CT), LTU
Begumpet Division,
Pavani Prestige, Ameerpet
Hyderabad – 500016

Sub: TVAT Act, 2005-M/s B & C Estates, M G Road, Secunderabad-Notice of assessment in Form VAT 305 A –Reply – Reg.

Ref: Your Notification Form VAT 304 dated 03.02.2018
Our letter dated 6th February 2018 for submission of documents
The Assistant Commissioner (CT), LTU, notice in Form VAT 305A dated 12/03/2018.
Our letter dated 13th March 2018 – Requesting time.

Dear Sir,

We submit that we are in receipt of the notice of assessment of VAT in form VAT 305A dated 12.3.2018 issued under the provisions of the TVAT Act, 2005 (for short Act) for the period from Apr'13 to Jun'17 proposing to demand tax of Rs.72,40,334. We request to kindly consider our objections on the following grounds:-

We are registered VAT dealer on the rolls of the CTO, MG Road Circle, Hyderabad. We have commenced business with effect from 18.08.2014. We are engaged in the business of constructing and selling residential flats. It has been observed in the notice that we have not opted to pay tax under composition scheme and that therefore we have to pay tax under Section 4 (7) (d) of the Act read with Rule 17 (1) (g) of the VAT Rules. GO Ms. No.124 Revenue dated 30.6.2017 has also been mentioned by stating that we have to pay tax on the consideration received.

At the outset we submit that computation for arriving at the above tax due has not been mentioned in the notice. Be that as it may, we submit that at the time of commencement of business, we had filed form VAT 250 through online to CTO, MG Road Circle opting for composition under Section 4 (7) (d) of the Act. We have paid VAT @ 1.25% at the time of registration of villas.



B&C Estates

Office: 5-4-187/3 & 4, II floor, Soham Mansion, M G Road,
Secunderabad – 500 003. Ph: +91 40 66335551

During the period of assessment we declared sale consideration in P&L as per Go MS No.124 Revenue (CT-II) Dept dated 30th June 2017. According to the G.O the clauses of (e) and (i) Sub-rule of 4 of Rule 17 of VAT Act 2005 obtained. This impact VAT calculation given as per P&L Statement given below,

| | |
|---|-------------------------|
| 2015-16 | Rs. 16,34,76,916 |
| 2016-17 | Rs. 36,35,71,303 |
| 2017-18 (Up to 30 th Jun'17) | Rs. 8,51,52,428 |
| Total | Rs. 61,20,00,647 |

LESS :

VAT Paid and Turnover declared in
VAT returns Rs. 42,96,71,400

Diff Tax Due on Rs. 18,23,29,247
Tax Rate @1.25% Rs. 22,79,116

We request to kindly consider these objections and reduce the proposed levy from Rs.72,40,334 to 22,79,116/-.

We also request to afford us an opportunity of personal hearing before conclusion of the proceedings.

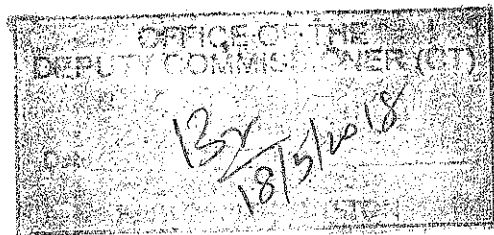
Kindly acknowledge for the same

Thanking You,

Yours faithfully
For B & C ESTATES


Authorised Signatory

Encl. : VAT Paid Details



Statement of VAT Paid

Firm : B & C Estates

Period : Apr 15 to Jun 17

| blockno | flatno | buyername | Net Sale Consideration | VAT Payable | VAT Paid | chqno | chqdate | VAT Return Month | VAT Return Year |
|---------|--------|---|------------------------|-------------|----------|-------|-------------|------------------|-----------------|
| A | 1 | Mr. Robin D Skaria | 3,120,000 | 39,000 | 39,000 | 6410 | 02-08-2016 | 2 | 2016 |
| A | 101 | Mrs. Baby Rani Kolli | 4,490,000 | 56,125 | 56,125 | 7760 | 28-05-2016 | 5 | 2016 |
| A | 102 | N.G.Saikumar Naidu | 2,635,000 | 32,938 | 32,938 | 7915 | 17-06-2016 | 6 | 2016 |
| A | 103 | Mr. S. Parimal Kumar (Mortaged) | 4,700,000 | 58,750 | 58,750 | 8040 | 06-04-2016 | 6 | 2016 |
| A | 104 | Chakravarthy.P.B.S | 2,935,000 | 36,688 | 36,688 | 7801 | 06-06-2016 | 6 | 2016 |
| A | 105 | V.V. Satish Reddy | 4,011,000 | 50,138 | 50,138 | 9425 | 25-10-2016 | 10 | 2016 |
| A | 106 | Haridas Rode | 4,420,000 | 55,250 | 55,250 | 7519 | 05-07-2016 | 6 | 2016 |
| A | 107 | Sasmita Sutar | 3,677,500 | 45,969 | 45,969 | 8540 | 08-02-2016 | 8 | 2016 |
| A | 2 | Manoj kumar Singh & Shalini Singh | 4,035,000 | 50,438 | 50,438 | 7062 | 28-03-2016 | 3 | 2016 |
| A | 201 | Mr D.M. Murali | 4,208,600 | 52,608 | 52,608 | 6350 | 02-01-2016 | 2 | 2016 |
| A | 202 | Mr. T. Bharadwaj | 3,500,000 | 43,750 | 43,750 | 6709 | 23-02-2016 | 2 | 2016 |
| A | 203 | Thati Padmini Priya Darshini | 4,208,600 | 52,608 | 52,608 | 7205 | 19-04-2016 | 4 | 2016 |
| A | 204 | Mr. Thota Ravi Kumar | 4,139,000 | 51,738 | 51,738 | 7392 | 27-04-2016 | 4 | 2016 |
| A | 205 | Mr.Vinit Roshan | 3,273,850 | 40,923 | 40,923 | 6094 | 16-01-2016 | 1 | 2016 |
| A | 206 | Mr .V.J. Bobby Madison & Johnny Madison | 4,278,600 | 53,483 | 53,483 | 5525 | 12-02-2015 | 12 | 2015 |
| A | 207 | Mr. Karthik Keshamnagari | 3,417,600 | 42,720 | 42,721 | 5859 | 01-07-2016 | 1 | 2016 |
| A | 3 | V.venkateshwar Rao | 4,420,000 | 55,250 | 55,250 | 7028 | 28-03-2016 | 3 | 2016 |
| A | 301 | Mr Nilesh Kumar | 4,348,600 | 54,358 | 54,358 | 5738 | 18-12-2015 | 12 | 2015 |
| A | 302 | Mr. Bhushan Vyawahare | 3,500,000 | 43,750 | 43,750 | 6709 | 23-02-2016 | 2 | 2016 |
| A | 303 | Mr. Atanupani | 4,138,600 | 51,733 | 51,733 | 5647 | 12-10-2015 | 12 | 2015 |
| A | 304 | Muthyala Bala Ambika | 4,000,000 | 50,000 | 49,988 | 12410 | 23-05-2017 | 5 | 2017 |
| A | 305 | Mr C. Ananth | 3,389,000 | 42,363 | 42,363 | 8304 | 07-11-2016 | 7 | 2016 |
| A | 306 | M.V.S Phanindhar | 4,139,000 | 51,738 | 51,738 | 10165 | 12-12-2016 | 12 | 2016 |
| A | 307 | Mr. B.Priyadarshini | 3,388,850 | 42,361 | 42,361 | 7027 | 28-03-2016 | 3 | 2016 |
| A | 4 | Chakravarthy.P.B.S | 4,135,000 | 51,688 | 51,688 | 5172 | 11-06-2015 | 11 | 2015 |
| A | 401 | Mr.Murali Mohan Murthy | 3,999,000 | 49,988 | 49,988 | 11487 | 04-04-2017 | 4 | 2017 |
| A | 402 | Mr S.K Saleem | 3,389,000 | 42,363 | 42,363 | 7533 | 05-09-2016 | 6 | 2016 |
| A | 403 | Mr.Hetai Patel & Pravina patel | 3,008,600 | 37,608 | 37,608 | 4782 | 10-05-2015 | 10 | 2015 |
| A | 404 | K. Deepa | 4,278,600 | 53,483 | 53,483 | 6348 | 02-01-2016 | 2 | 2016 |
| A | 405 | Mr. Shikha Bhardwaj | 3,388,850 | 42,361 | 42,361 | 5740 | 18-12-2015 | 12 | 2015 |
| A | 406 | MR. T. Manish | 4,348,600 | 54,358 | 54,358 | 5736 | 18-12-2015 | 12 | 2015 |
| A | 407 | Mrs Aditi Desai | 3,389,000 | 42,363 | 42,363 | 7454 | 06-06-2016 | 0 | 0 |
| A | 5 | P.Nagaraja Kumari | 3,994,000 | 49,925 | 49,925 | 9440 | 27-10-2016 | 11 | 2016 |
| A | 501 | Mohammed Abdul Khalid | 4,315,000 | 53,938 | 53,938 | 5752 | 18-12-2015 | 12 | 2015 |
| A | 502 | Mr.Hemansu M Dave | 3,275,000 | 40,938 | 40,938 | 5745 | 18-12-2015 | 12 | 2015 |
| A | 503 | Dr. Santosh Kumar Saraf | 4,068,600 | 50,858 | 50,858 | 5582 | 12-04-2015 | 12 | 2015 |
| A | 504 | Mr Ravindranath Ashok Sagar | 4,139,000 | 51,738 | 51,738 | 6606 | 23-02-2016 | 2 | 2016 |
| A | 505 | Mr. Jitendra Kumar | 3,273,850 | 40,923 | 40,923 | 6959 | 28-03-2016 | 3 | 2016 |
| A | 506 | Mr.Janipati Prem Kumar | 3,099,000 | 38,738 | 38,738 | 7919 | 17-06-2016 | 6 | 2016 |
| A | 507 | Mr. Zarina Lateef | 2,257,000 | 28,213 | 28,213 | 6735 | 03-02-2016 | 3 | 2016 |
| A | 6 | Dr.Utpal Bhadra | 4,420,000 | 55,250 | 55,250 | 8657 | 08-12-2016 | 8 | 2016 |
| A | 601 | Mr. Narendra Ande | 4,208,600 | 52,608 | 52,608 | 5528 | 003-12-2015 | 12 | 2015 |
| A | 602 | Mr.Ashish Gupta | 3,350,000 | 41,875 | 41,875 | 5550 | 12-04-2015 | 12 | 2015 |
| A | 603 | T.Srinivas & Jayasree | 4,278,600 | 53,483 | 53,483 | 6244 | 20-01-2016 | 1 | 2016 |
| A | 605 | Smt Vidhya Krishna Rao Jawalkar | 2,550,000 | 31,875 | 31,875 | 5649 | 12-10-2015 | 12 | 2015 |
| A | 606 | Mrs. Bhargavi Rokkala | 4,068,600 | 50,858 | 50,850 | 9405 | 24-10-2016 | 10 | 2016 |
| A | 607 | Dr. Lina Mukhopadhyay | 3,561,350 | 44,517 | 44,517 | 6959 | 24-03-2016 | 3 | 2016 |
| A | 7 | Mr. Asheesh Savala | 3,505,000 | 43,813 | 43,813 | 5402 | 21-11-2015 | 11 | 2015 |
| A | 701 | Mr. Sriram Karra | 3,808,600 | 47,608 | 47,608 | 5887 | 01-11-2016 | 1 | 2016 |
| A | 702 | Mrs. Deepti Mittal | 2,889,000 | 36,113 | 36,113 | 6204 | 16-01-2016 | 1 | 2016 |
| A | 703 | Mr. Anand Chandra | 4,208,600 | 52,608 | 52,608 | 5754 | 18-12-2015 | 12 | 2015 |
| A | 706 | Mr.Rajan Chandu | 4,138,600 | 51,733 | 51,733 | 9979 | 18-11-2016 | 11 | 2016 |
| A | 707 | Mr. J.K Lakshmi Kanth | 2,600,000 | 32,500 | 32,500 | 5651 | 12-10-2015 | 12 | 2015 |
| A | 801 | M. Usha Rani | 3,753,600 | 46,920 | 46,920 | 5530 | 12-03-2015 | 12 | 2015 |
| A | 802 | Mr manoj Kumar | 3,591,250 | 44,891 | 44,891 | 5752 | 18-12-2015 | 12 | 2015 |
| A | 803 | Syed Mehdi/Razia Bano | 3,998,600 | 49,983 | 49,983 | 6604 | 23-02-2016 | 2 | 2016 |
| A | 804 | Syed Mehdi/Razia bano | 3,998,600 | 49,983 | 49,983 | 6605 | 23-02-2016 | 2 | 2016 |
| A | 805 | K.Narsing Rao | 3,561,350 | 44,517 | 44,517 | 8545 | 08-04-2016 | 8 | 2016 |

| | | | | | | | | | |
|---|-----|--|-------------|-----------|-----------|-------|------------|----|------|
| A | 806 | Syed Mehdi/Razia Bano | 3,998,600 | 49,983 | 49,983 | 6607 | 23-02-2016 | 2 | 2016 |
| A | 807 | Mohd. Afsar Ahmed & seema Sultana | 3,735,000 | 46,688 | 46,688 | 6523 | 02-12-2016 | 2 | 2016 |
| A | 901 | Bijoy Roy Choudhury | 4,630,000 | 57,875 | 57,875 | 6612 | 23-02-2016 | 2 | 2016 |
| A | 902 | MR C Ravi chandra Mouli | 3,503,850 | 43,798 | 43,798 | 10163 | 12-12-2016 | 12 | 2016 |
| A | 903 | P.Nuthan goud/shailaja pulla | 4,840,000 | 60,500 | 60,500 | 7917 | 17-06-2016 | 6 | 2016 |
| A | 904 | Kolichala vijay kumar | 4,980,000 | 62,250 | 62,250 | 9066 | 09-10-2016 | 9 | 2016 |
| A | 905 | Mr. Sridhar Mydham & Deepthi nanda Bulla | 3,907,500 | 48,844 | 48,844 | 7026 | 28-03-2016 | 3 | 2016 |
| A | 906 | Mr. Prashant Jadon & Neha Raghuvanshi | 3,300,000 | 41,250 | 41,250 | 7840 | 06-08-2016 | 6 | 2016 |
| A | 907 | Priyom Roy & Ankita Biswas | 3,965,000 | 49,563 | 49,563 | 8458 | 26-07-2016 | 7 | 2016 |
| B | 1 | Dr.M.Deepti Priyanka | 4,630,000 | 57,875 | 57,875 | 11871 | 26-04-2017 | 5 | 2017 |
| B | 2 | Nirupama Paaka | 3,677,500 | 45,969 | 45,969 | 10958 | 17-02-2017 | 2 | 2017 |
| B | 201 | Ms. Swathi Devadass | 4,280,000 | 53,500 | 53,500 | 11126 | 27-02-2017 | 3 | 2017 |
| B | 202 | Kamal Vaishnav | 3,505,000 | 43,813 | 43,813 | 9669 | 12-07-2016 | 12 | 2016 |
| B | 203 | G.Umarani | 4,420,000 | 55,250 | 55,250 | 10958 | 17-02-2017 | 2 | 2017 |
| B | 204 | Mr. Aiok Kanti samaddar | 3,476,250 | 43,453 | 43,453 | 10943 | 13-02-2017 | 2 | 2017 |
| B | 205 | M.V.S Pani Vardhan | 4,175,000 | 52,188 | 52,188 | 9752 | 29-11-2016 | 11 | 2016 |
| B | 3 | U.Nagaraju | 4,490,000 | 56,125 | 56,125 | 11464 | 28-03-2017 | 4 | 2017 |
| B | 301 | B.Raghavendra Rao | 4,490,000 | 56,125 | 56,125 | 10531 | 13-01-2017 | 1 | 2017 |
| B | 302 | M.S.Raghavendra Rao | 3,620,000 | 45,250 | 45,250 | 10951 | 15-02-2017 | 2 | 2017 |
| B | 303 | Dr.Raviteja Tangirala | 4,280,000 | 53,500 | 53,500 | 9404 | 24-10-2016 | 11 | 2016 |
| B | 304 | P.Lalitha Kumari | 3,447,500 | 43,094 | 43,094 | 10271 | 19-12-2016 | 12 | 2016 |
| B | 305 | Vyakamam Vasundhara | 4,280,000 | 53,500 | 53,500 | 9868 | 29-11-2016 | 11 | 2016 |
| B | 4 | Mohammed Muzaffar | 3,792,500 | 47,406 | 47,406 | 6608 | 23-02-2016 | 2 | 2016 |
| B | 401 | Manushi & Prasoon Gairola | 4,210,000 | 52,625 | 52,625 | 10172 | 12-12-2016 | 12 | 2016 |
| B | 402 | M.M.Naidu | 3,505,000 | 43,813 | 43,813 | 10516 | 01-11-2017 | 1 | 2017 |
| B | 403 | Satya Prakash Senapati | 4,280,000 | 53,500 | 53,500 | 9937 | 14-11-2016 | 11 | 2016 |
| B | 404 | A.S.Umanath | 2,505,000 | 31,313 | 31,313 | 10167 | 12-12-2016 | 12 | 2016 |
| B | 405 | T.Madhav Murthy | 4,420,000 | 55,250 | 55,250 | 10518 | 01-11-2017 | 1 | 2017 |
| B | 5 | T.Sirisha Naidu | 4,490,000 | 56,125 | 56,125 | 8867 | 30-08-2016 | 8 | 2016 |
| B | 502 | Mr. Kamal Kumar | 3,505,000 | 43,813 | 43,813 | 10273 | 19-12-2016 | 12 | 2016 |
| B | 503 | K.Vijay Kumar Goud | 4,350,000 | 54,375 | 54,375 | 11416 | 20-03-2017 | 3 | 2017 |
| B | 505 | Mr. Shanti Kiran Varma | 4,278,600 | 53,483 | 53,483 | 11951 | 05-03-2017 | 5 | 2017 |
| B | 601 | Sylvena Dikshit | 4,385,000 | 54,813 | 54,813 | 9939 | 14-11-2016 | 11 | 2016 |
| B | 602 | Mr. P. N. Sridhar | 3,648,750 | 45,609 | 45,609 | 10590 | 20-01-2017 | 1 | 2017 |
| B | 603 | Mr. Pratyay Basak | 4,350,000 | 54,375 | 54,375 | 11871 | 26-04-2017 | 5 | 2017 |
| B | 604 | Mannava Narayana Rao | 3,413,750 | 42,672 | 42,672 | 11399 | 22-06-2017 | 6 | 2017 |
| B | 605 | Gunjan Chawla | 3,050,000 | 38,125 | 38,125 | 11399 | 22-06-2017 | 6 | 2017 |
| B | 701 | B.Yugandher | 3,120,000 | 39,000 | 39,000 | 9562 | 11-05-2016 | 0 | 0 |
| B | 703 | S.V.Shanti Sagar | 3,205,000 | 40,063 | 40,063 | 10590 | 20-01-2017 | 1 | 2017 |
| B | 704 | M.Ramakrishna | 3,442,500 | 43,031 | 43,031 | 11399 | 22-06-2017 | 6 | 2017 |
| B | 801 | D.vijay Saravanan | 4,525,000 | 56,563 | 56,563 | 11147 | 28-02-2017 | 2 | 2017 |
| B | 802 | Eaga Kiran Kumar | 3,791,350 | 47,392 | 47,392 | 10189 | 12-12-2016 | 12 | 2016 |
| B | 803 | S.Mallesham | 2,975,000 | 37,188 | 37,188 | 10590 | 20-01-2017 | 1 | 2017 |
| B | 804 | Mr. Bijoy Sekhar Shroff & Bharti Shroff | 3,821,250 | 47,766 | 47,766 | 10272 | 19-12-2016 | 12 | 2016 |
| B | 805 | Monika Bhandula | 2,875,000 | 35,938 | 35,938 | 11147 | 04-12-2017 | 4 | 2017 |
| B | 901 | CH.vijay kumar | 4,108,000 | 51,350 | 51,350 | 10734 | 02-03-2017 | 2 | 2017 |
| B | 902 | L.Ratna Bharathi | 3,800,000 | 47,500 | 47,500 | 10516 | 01-11-2017 | 1 | 2017 |
| B | 903 | sandeep maddela | 4,400,000 | 55,000 | 55,000 | 11147 | 28-02-2017 | 3 | 2017 |
| B | 904 | Mrs.Prem Chandana | 4,021,000 | 50,263 | 50,263 | 10267 | 19-12-2016 | 12 | 2016 |
| C | 405 | T.Sharath Kumar & T.Savitha | 5,212,500 | 65,156 | 65,156 | 12638 | 19-06-2017 | 6 | 2017 |
| C | 602 | S.Sathyanarayanan | 3,671,750 | 45,897 | 45,897 | 11399 | 22-06-2017 | 6 | 2017 |
| C | 707 | Jinesh Parik | 3,979,000 | 49,738 | 49,738 | 12638 | 19-06-2017 | 6 | 2017 |
| C | 907 | Pooja Purohit/Rushi Bajpai | 4,467,000 | 55,838 | 55,838 | 12214 | 23-06-2017 | 6 | 2017 |
| D | 506 | Dilip.J.Thomas | 3,220,000 | 40,250 | 40,250 | 11399 | 22-06-2017 | 6 | 2017 |
| | | Total | 429,671,400 | 5,370,893 | 5,370,901 | | | | |