



Date: 24.09.2018

**NO OBJECTION CERTIFICATE**

To  
M/s. Issar Biotech,  
Having its office at  
8-2-334, Serene Chambers,  
3<sup>rd</sup> Floor, Road # 5, Avenue 7,  
Banjara Hills, Hyderabad- 500 034.

**Sub: Letter of "No Objection" for the transfer of Plot No. Plot No. 3, admeasuring 9-21 Acres in MN Science and Technology Park, Phase II ("Plot")**

**Ref: Issuance of 'No Objection Certificate' towards the sale of said land in MN Science & Technology Park, Phase II.**

Sir,

1. M/s Issar Biotech has purchased Plot No. 3, admeasuring Ac 9.21, vide Registered Sale Deed bearing Document No. 14612 of 2006, dated 06.10.2006, in Shapoorji Pallonji Biotech Park, Phase-II, being part of Survey No.542 of Kolthur Village, Shamirpet Mandal, Erstwhile Ranga Reddy District, now in Medchal-Malkajgiri District, all the land is purchased from Shapoorji Pallonji Biotech Park (Now it is known as MN Science and Technology Park, Phase-II), which was subsequently taken over by MN Science & Technology Park Private Limited.
2. In pursuant to the email dated 10.09.2018 and letter dated 14.09.2018, addressed by M/s Issar Biotech, we understand that Issar Biotech intends to sell the said plot to GV Research Centers Private Limited ("Purchaser") and hence is requesting to issue No Objection Certificate (hereinafter referred to as "NOC"), and MN Science & Technology Park Private Limited has agreed to issue No Objection Certificate, to M/s Issar Biotech by receiving an amount of Rs. 47,68,248/- (Rupees Forty-Seven Lakhs Sixty-Eight Thousand Two Hundred and Forty-Eight only) [Computed as Rs. 40,40,888/- (Rupees Forty Lakhs Forty Thousand Eight Hundred and Eighty-eight Only) towards 5% of the Sale Consideration value plus Rs. 7,27,360/- (Rupees Seven Lakh Twenty-seven Thousand Three Hundred and Sixty only) towards 18% Goods & services Tax on the NOC Fees Value], as per clause VI of the Sale Deed bearing Document No. 14612 of 2006, dated 06.10.2006, executed to M/s. Issar Biotech.



We request you to kindly share the sale deed copy deed (in the form attached as Exhibit A) executed between M/s. Issar Biotech and GV Research Centers Private Limited with us within 7 days.

Yours Sincerely

**For MN Science and Technology Park Private Limited**



**Authorized Signatory**