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# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>MODI AND MODI CONSTRUCTIONS</b>			PAN <b>AAKFM7214N</b>			
	Flat/Door/Block No <b>5-4-187/3 AND 4, 3RD FLOOR</b>	Name Of Premises/Building/Village <b>SOHAM MANSION</b>		Form No. which has been electronically transmitted <b>ITR-5</b>			
	Road/Street/Post Office	Area/Locality <b>M G ROAD</b>					
	Town/City/District <b>SECUNDERABAD</b>	State <b>TELANGANA</b>	Pin/Zip Code <b>500003</b>	Status Firm <b>Firm</b>			
	Designation of AO(Ward/Circle) <b>ITO,W-10(4),HYD</b>			Original or Revised <b>ORIGINAL</b>			
	E-filing Acknowledgement Number <b>298664371200918</b>			Date(DD/MM/YYYY) <b>20-09-2018</b>			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	0
		3a	Current Year loss, if any			3a	2981082
4		Net tax payable			4	0	
5		Interest and Fee Payable			5	0	
6		Total tax, interest and Fee payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	28795	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)				
8	Tax Payable (6-7e)			7e	28795		
9	Refund (7e-6)			8	0		
10	Exempt Income	Agriculture		9	28800		
		Others				10	

This return has been digitally signed by SOHAM SATISH MODI in the capacity of NOMINEE OF PARTNER having PAN ABMPM6725H from IP Address 183.83.238.55 on 20-09-2018 at SECUNDERABAD

Dsc SI No & issuer 690145CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c444494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



<b>Name Of Assessee</b>	: <b>Modi And Modi Constructions</b>		
<b>PAN</b>	: <b>AAKFM7214N</b>		
<b>Office Address</b>	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
<b>Status</b>	: FIRM	<b>Assessment Year</b>	: 2018 - 2019
<b>Ward No</b>	: ITO,W-10(4),HYD	<b>Financial Year</b>	: 2017 - 2018
<b>D.O.I.</b>	: 27/02/2004		
<b>Phone No.</b>	: 0-0	<b>Mobile No.</b>	: 8978144447
<b>Email Address</b>	: gkrao@modiproperties.com		
<b>Name Of Bank</b>	: Hdfc Bank Ltd		
<b>Micr Code</b>	: 500240003		
<b>Iifs Code</b>	: Hdfc0000042		
<b>Address</b>	: Hyderabad - Secunderabad		
<b>Account No.</b>	: 00422000016924		
<b>Return</b>	: Original (Filing Date : 20/09/2018 & No. : 298664371200918)		

**COMPUTATION OF TOTAL INCOME**

**Profits And Gains From Business And Profession**

<u>Modi And Modi Constructions</u>			
Profit Before Tax As Per Profit And Loss Account			0
Add :			
Depreciation Disallowed			
Interest On Tds	2843		
Interest On Gst	45		
Tds	190		
Service Tax	181913		
Prior Period Items	33976		
	<u>217676</u>	<u>436643</u>	
Less :			
Interest From Fd - Hdfc Bank	288230		
Allowed Depreciation	2806	<u>-291036</u>	
		<u>-3269312</u>	
Out Of Loss Of Rs. 3269312, Unabsorbed Depreciation Is Rs. 2806 & Business Loss Is Rs. 3266506			

**Income From Other Sources**

Interest On Bank Deposits		288230
Total		<u>288230</u>

**Inter-head Adjustment Of Losses U/s 71**

Business Loss Set Off From Income From Other Sources		-288230
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**Current Year Losses Carried Forward**

Business Loss Of Rs. 2978276		
Unabsorbed Depreciation Of Rs. 2806		

**Gross Total Income**

Total Income		<u>Nil</u>
		<u>Nil</u>

**COMPUTATION OF TAX ON TOTAL INCOME**

Tax On Rs. Nil		Nil
<u>Less Tax Deducted At Source</u>		
Other Interest	<u>28795</u>	<u>28795</u>
		<u>-28795</u>



Refundable  
Tax Rounded Off U/s 288B

(28795)  
(28800)

**SOHAM SATISH MODI**  
(NOMINEE OF PARTNER)

**Details Of Bank Accounts**

Name & Address Of The Bank Branch	I/fs Code	Account No.	Type Of Account
Hdfc Bank R.p.road	HDFC0002705	50200000931515	Current
State Bank Of Hyderabad Keesara	SBHY0020639	62059417651	Current

**FIXED ASSETS**

Particulars	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
COMPUTERS	40%	60.00	0.00	0.00	0.00	60.00	24.00	36.00
OFFICE EQUIPMENT	15%	11,829.00	0.00	0.00	0.00	11,829.00	1,774.00	10,055.00
PRINTER	40%	2.00	0.00	0.00	0.00	2.00	1.00	1.00
FURNITURE	10%	10,067.00	0.00	0.00	0.00	10,067.00	1,007.00	9,060.00
<b>Total</b>		<b>21,958.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,958.00</b>	<b>2,806.00</b>	<b>19,152.00</b>

**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2018-19	Ordinary Business			
2018-19	Unabsorbed Depreciation	-	-	2978276
				2806

**Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>					
1.	MUMH03189E	HDFC BANK LIMITED	288230	28795	28795
<b>Grand Total</b>			<b>288230</b>	<b>28795</b>	<b>28795</b>



**FORM NO. 3CB**  
**[See rule 6G(1)(b)]**  
**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of MODI AND MODI CONSTRUCTIONS 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA, 500003 AAKFM7214N.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:  
**1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties**  
**2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.**  
**3. The closing stock inventory as on 31.03.2018 is taken as verified, valued and certified by the assessee.**

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 ;and
- (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification-Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be.
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2018 is taken as verified, valued and certified by the assessee

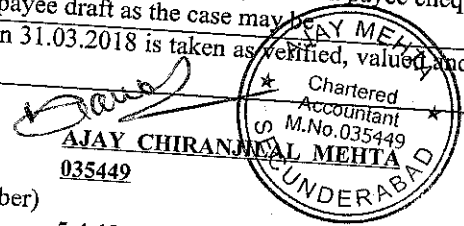
Place  
Date

**SECUNDERABAD**  
**17/09/2018**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**AJAY CHIRANJEE MEHTA**  
**035449**

**5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJI, SECUNDERABAD, TELANGANA, 500003**



FORM NO. 3CD

[See rule 6G(2)]

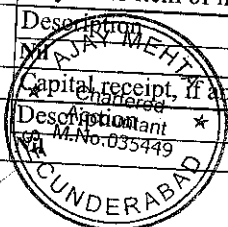
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		MODI AND MODI CONSTRUCTIONS			
2	Address		5-4-187/3 AND 4, 3RD FLOOR, SOHAM MANSION, M G ROAD, , SECUNDERABAD, TELANGANA, 500003			
3	Permanent Account Number (PAN)		AAKFM7214N			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax TELANGANA	36AAKFM7214N1ZU			
	2	Sales VAT/Tax TELANGANA	36894097186			
	3	Service Tax	AAKFM7214NST001			
5	Status		Firm			
6	Previous year from		01/04/2017 to 31/03/2018			
7	Assessment Year		2018-19			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?				
		Name				Profit Sharing Ratio (%)
		MODI HOUSING PRIVATE LIMITED				50.00
		MODI AND MODI FINANCIAL SERVICES PRIVATE LIMITED				15.00
		ASHISH MODI				5.00
		NIRAV P. MODI				30.00
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
		Sector	Sub Sector		Code	
		REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots		07003	
10	b	If there is any change in the nature of business or profession, the particulars of such change				
		Business	Sector	SubSector		Code
		Nil				
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
		No				
		Books prescribed				
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State
		Cash Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
		Bank Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
		Journal Book	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
		General Ledger	5-4-187/3 and 4, Soham Mansion	M.G.Road	Secunderabad	TELANGANA
		List of books of account and nature of relevant documents examined. Same as 11(b) above				
		Books Examined				
		Cash Book				

Chartered Accountant  
No. 035749  
S. AJAY  
SECUNDERABAD



	Bank Book			
	Journal Book			
	General Ledger			
	Bank Statement			
	Sale Deed & Other Agreement for sale of Apartments at random			
	Relevant documents examined are purchase invoice, payment voucher, receipt book at random			
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	No	Amount	
	Section			
	Nil			
13 a	Method of accounting employed in the previous year	Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars			
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	Increase in profit(Rs.)	Decrease in profit(Rs.)	No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS			
	Total	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
13 f	Disclosure as per ICDS.			
	ICDS			
	ICDS I - Accounting Policies	Disclosure		
		As per Schedule M - Notes Forming part of Financial Statements		
	ICDS II - Valuation of Inventories	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS III - Construction Contracts	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS IV - Revenue Recognition	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS V - Tangible Fixed Assets	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS VII - Governments Grants	Not Applicable		
	ICDS IX - Borrowing Costs	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per Schedule M - Notes Forming part of Financial Statements		
14 a	Method of valuation of closing stock employed in the previous year.			
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	At Cost or Net Realisable Value, whichever is lower		No
	Particulars			
15	Give the following particulars of the capital asset converted into stock-in-trade	Increase in profit(Rs.)	Decrease in profit(Rs.)	
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			
16	Amounts not credited to the profit and loss account, being:-			
16 a	The items falling within the scope of section 28			Amount
	Description			
	Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			Amount
	Description			
16 c	Escalation claims accepted during the previous year			Amount
	Description			
	Nil			
16 d	Any other item of income			Amount
	Description			
16 e	Capital receipt, if any			Amount
	Description			
	Nil			



17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
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18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)			
Plant & Machinery @ 40%	40%	62					25	37	
Plant & Machinery @ 15%	15%	11829					1774	10055	
Furnitures & Fittings @ 10%	10%	10067					1007	9060	

\* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil	

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
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20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

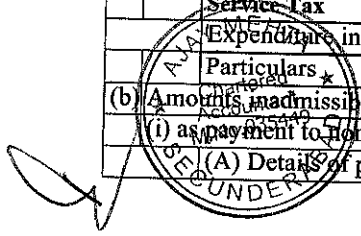
21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	Particulars	Amount in Rs.
Personal expenditure	Particulars	Amount in Rs.
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Particulars	Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions	Particulars	Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used.	Particulars	Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being force	Particulars	Amount in Rs.
Expenditure by way of any other penalty or fine not covered above	Particulars	Amount in Rs.
Interest on TDS		45
Interest on GST		190
TDS		181913
Service Tax		33976
Expenditure incurred for any purpose which is an offence or which is prohibited by law	Particulars	Amount in Rs.

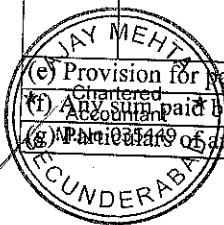
(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)									0	
(v) wealth tax under sub-clause (ia)									0	
(vi) royalty, license fee, service fee etc. under sub-clause (iib)									0	
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)									0	
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)									0	
(ix) tax paid by employer for perquisites under sub-clause (v)									0	
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:								Yes		
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)								Yes		
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)								0		
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)								0		
(g) Provision for any liability of a contingent nature								0		



Nature Of Liability		Amount in Rs.	
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			
Nature Of Liability		Amount in Rs.	
(i) Amount inadmissible under the proviso to section 36(1)(iii)			
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		0
23	Particulars of any payment made to persons specified under section 40A(2)(b).		
	Name of Related Person	PAN of Related Person	Relation
	Nature of Payment Made(Amount)		trasaction
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.		
	Section	Description	Amount
	Nil		
25	Any amount of profit chargeable to tax under section 41 and computation thereof.		
	Name of Person	Amount of income	Section
	Description of Transaction		Computation if any
	Nil		
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-		
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-		
26 (i)(A)(a)	Paid during the previous year		
	Section	Nature of liability	Amount
	Nil		
26 (i)(A)(b)	Not paid during the previous year		
	Section	Nature of liability	Amount
	Nil		
26 (i)B	was incurred in the previous year and was		
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)		
	Section	Nature of liability	Amount
	Nil		
26 (i)(B)(b)	not paid on or before the aforesaid date		
	Section	Nature of liability	Amount
	Nil		
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts		No
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
	Opening Balance		
	Credit Availed		
	Credit Utilized		
	Closing/Outstanding Balance		
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-		
	Type	Particulars	Amount
	Expenditure Debited		Prior period to which it relates (Year in yyyy-yy format)
	Interest on fixed deposits		217676 2016-17
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)		
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received
	CIN of the company	No. of Shares Received	Amount of Fair Market consideration value of the shares paid
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same		
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares
	Amount of Fair Market consideration received		value of the shares

AJAY MEHTA  
 Chartered Accountant  
 No. 45540  
 11/11/2016

	Nil
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details: No
	SI No. Nature of Income Amount
	Nil

B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details: No
	SI No. Nature of Income Amount
	Nil

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) No
	Name of the person from whom amount borrowed or repaid on hundi
	PAN of the person, if available
	Address Line 1
	Address Line 2
	City or Town or District
	State
	Pincode
	Amount borrowed
	Date of Borrowing
	Amount due including interest
	Amount repaid
	Date of Repayment
	Nil

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. No
------	---

	(b) If yes, please furnish the following details
	SI No. Under which clause of sub-section (1) of section 92CE primary adjustment is made?
	Amount (in Rs.) of primary adjustment
	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.
	If yes, whether the excess money has been repatriated within the prescribed time.
	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time
	Expected date of repatriation of money
	Nil

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. No
------	--

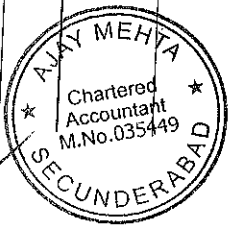
	(b) If yes, please furnish the following details
	SI No. Amount (in Rs.) of expenditure by way of interest or of similar nature incurred
	Earnings before interest, tax and depreciation and amortization (EBITDA) during the previous year (in Rs.)
	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.
	Details of interest expenditure brought forward as per sub-section (4) of section 94B.
	Details of interest expenditure carried forward as per sub-section (4) of section 94B:
	Assessment Year Amount (in Rs.)
	Assessment Year Amount (in Rs.)
	Nil

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019).
------	---

	(b) If yes, please furnish the following details
	SI No. Nature of the impermissible avoidance arrangement
	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
	Nil

31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-
------	---

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted during the	Whether the loan or deposit was squared up during the	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an



previous year through a bank account or account payee bank draft.

31 b Nil Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	K.Naveen Chandra & K.Yadagiri S/o.K.Narsappa	Qtr No:90/F, GPRA Campu s, Gachibowli, Hyderabad-500032		450000	Yes-Cheque	Account payee cheque
2	Mrs.Sajda Farooque	Flat No:-E 413,Gulmohar Gardens,Mallapur,Hyderabad-500076.		200694	Yes-Cheque	Account payee cheque
3	Purnachandra Rao Peruboyina	H.No:-7-3-444; Vijaynagar Colon; By pass Road, Khammam.		139027	Yes-Cheque	Account payee cheque
4	Mrs.Tejal Modi	Plot no 280,Road no 25,Jubilee hills,Hyderabad		288702	Yes-Cheque	Account payee cheque
5	Mr.Sunnam Raji Reddy	H-3-61,Bhupal Nagar,Molugu(M),Jayashankar Bhupal pally P:506349		3857144	Yes-Cheque	Account payee cheque
6	R.Rajitha & S.Narresh Kumar	B-8,F-2,Behind ST.Anns Girls High School,Vijaynagar Colony,Hyderabad-500032		5993245	Yes-Cheque	Account payee cheque
7	V.Siva Parvathi & KV Subba Rao S/oK.Rangarao	KV.Subba Rao,Plot NO:-63, H:-27-16-22/5/1,Sri Krishna Nagar Colony,Neredmet,RK Puram post,Hyd-56		4082813	Yes-Cheque	Account payee cheque
8	Tejasvi Sakleshpur Nagaraj	Flat NO:402,Block-A-27,Sanskruithi Township,Pocharam,Jyd-500088		4135190	Yes-Cheque	Account payee cheque

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

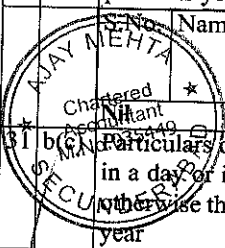
31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

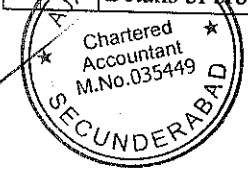
S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year



Handwritten signature

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
Nil							
31	b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						
S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Account	Amount of Payment		
Nil							
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)							
31	c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-						
S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Harivardhan Desai			426938	426938	Yes-Cheque	Account payee cheque
31	d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—						
S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Account	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
Nil							
31	e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—						
S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Account	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
Nil							
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Government.)							
32	Details of brought forward loss or depreciation allowance, in the following manner, to extent available						





S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil						

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**  
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**  
If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73  
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**  
S.No Section Amount  
Nil

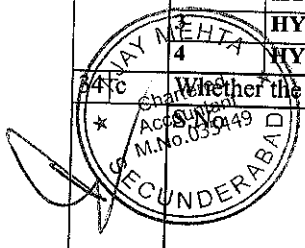
34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	HYDM02721F	194C	Payments to contractors	2716142	2716142	2716142	29321	0	0	0
2	HYDM02721F	194H	Commission or brokerage	197457	197457	197457	11125	0	0	0
3	HYDM02721F	194I	Rent	67388	67388	67388	1354	0	0	0
4	HYDM02721F	194J	Fees for professional or technical services	10000	10000	10000	1000	0	0	0

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: **Yes**

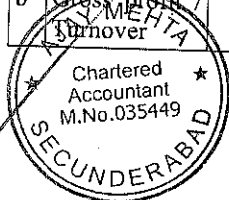
S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.
1	HYDM02721F	26Q	31/07/2017	26/07/2017	Yes	
2	HYDM02721F	26Q	31/10/2017	24/10/2017	Yes	
3	HYDM02721F	26Q	31/01/2018	27/01/2018	Yes	
4	HYDM02721F	26Q	31/05/2018	15/05/2018	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **Yes**  
Tax deduction and collection Account Number (TAN) Amount of interest under section 201(1A)/206C(7) is payable Amount Dates of payment





1		HYDM02721F	50	0							
2		HYDM02721F	5	7							
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
	Nil										
35 bB	Finished products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
	Nil										
35 bC	By products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)	(c) Amount of reduction as referred to in section 115-O(1A)	(d) Total tax paid thereon	(e) Total tax paid thereon	Dates of payment				
	Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-										
	Sl No.	Amount received (in Rs.)					Date of receipt				
	Nil										
37	Whether any cost audit was carried out										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor										No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
SI No	Particulars	Previous Year				Preceding previous Year					
a	Total turnover of the assessee	39775000				48857000					
b	Gross Profit / Turnover	-1401947	39775000	-3.52%	6547690	48857000	13.40%				



c	Net profit / Turnover	-3414919	39775000	-8.59%	1785287	48857000	3.65%
d	Stock-in-Trade Turnover	0	39775000	0.00%	36236182	48857000	74.17%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish  No

Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, furnished	Whether the Form if contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
Nil						

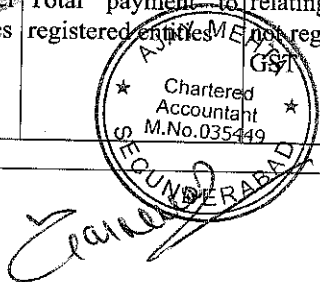
43 (a) Whether the assessee or its parent entity or alternate reporting entity, is liable to furnish the report as referred to in sub-section (2) of section 286  No

Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil				

A(c) If Not due, please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is applicable from 1st April, 2019)

Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		
Nil						



Place **SECUNDERABAD**  
Date **17/09/2018**


Name  
Membership Number  
FRN (Firm Registration Number)  
Address

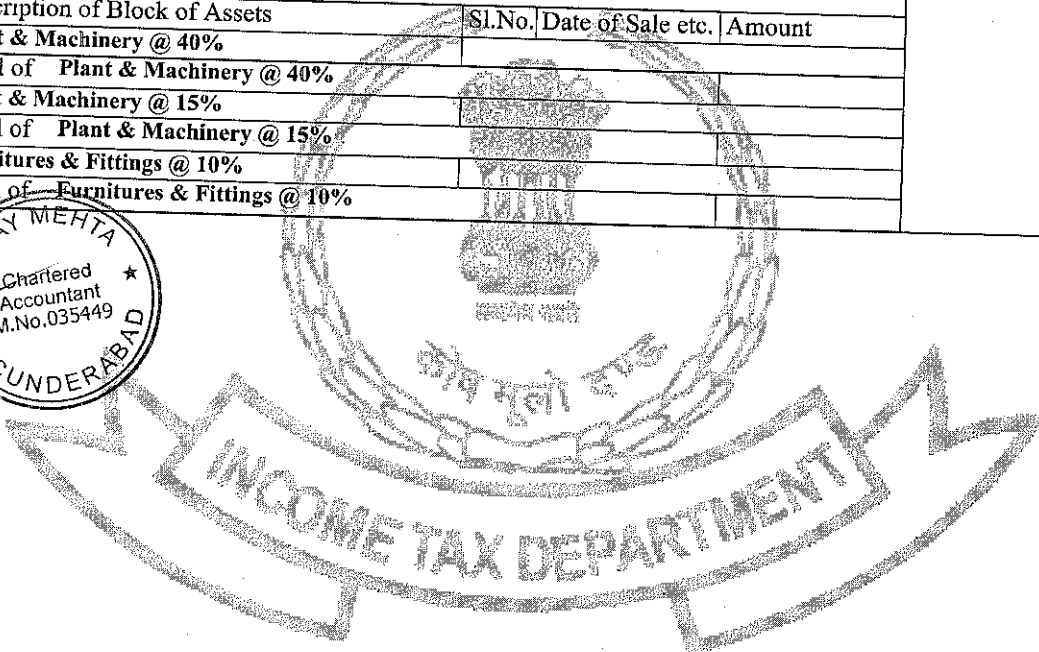
**AJAY CHIRANJILAL MEHTA**  
**035449**  
**5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ., S ECUNDERABAD, TELANGANA, 500003.**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 40%								
Total of Plant & Machinery @ 40%								
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			


 AJAY MEHTA  
 Chartered Accountant  
 M.No.035449  
 SECUNDERABAD





**MODI & MODI CONSTRUCTIONS**  
 5-4-187/3 & 4, SOHAM MANSION,  
 M.G. ROAD, SECUNDERABAD - 500 003.

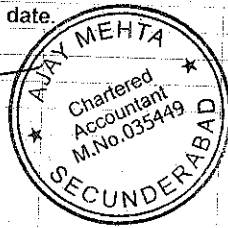
ASSESSMENT YEAR :: 2018-2019

BALANCE SHEET AS AT 31-03-2018

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	10,758,323.36	CASH ON HAND	-	105,172.00
OUTSTANDING EXPENSES	B	29,686.00	CASH AT BANK	E	782,884.02
SUNDRY CREDITORS	C	756,809.34	FIXED ASSETS	F	19,115.00
CUSTOMER ACCOUNTS	D	2,793,551.00	SUNDRY DEBOTRS	G	504,929.00
			DEPOSITS	H	242,533.00
			LOANS & ADVANCES	I	12,683,736.67
		<b>14,338,369.70</b>			<b>14,338,369.70</b>

Notes to Accounts Schedule - M  
 As per my report of even date.

*(Ajay Mehta)*  
 (Ajay Mehta)  
 Chartered Accountant.  
 Place : Secunderabad  
 Date : 17/09/2018



For MODI & MODI CONSTRUCTIONS,

*(Signature)*  
 PARTNER.



**MODI & MODI CONSTRUCTIONS**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**  
**ASSESSMENT YEAR :: 2018-2019**  
**CONSTRUCTION ACCOUNT AS AT 31-03-2018**

To Opening Balance (01-04-2013)						
Land	786,525.25				By Sales (Net of Discounts)	39,775,000.00
WIP	35,449,656.76	36,236,182.01			By Gross Loss	1,401,947.18
To Construction Expenses		4,940,765.17				
			41,176,947.18			41,176,947.18

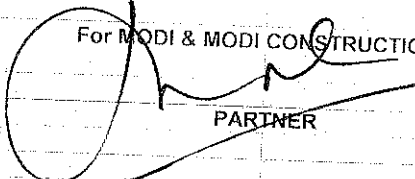
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2018**

To Gross Loss						
To Business / Sales Promotion Expenses	1,401,947.18				By Interest	1,151,465.61
To Advertisement Charges	208,363.11				By Forefit Account	394,200.00
To Car hire Charges	69,207.00				By Rounding offs	13.24
To Commission/Brokerage	143,900.00				To Net Loss transferred to	
To Consultancy Charges	197,457.00				Partner Capital Accounts:	
To Legal Expenses	35,429.00				1. Modi Housing Pvt Ltd (50%)	1,707,459.72
To Misc Expenses	4,810.00				2. Modi & Modi Financial	
To News Paper & Periodicals	1,934.00				Services Pvt Ltd (15%)	512,237.92
To Audit Fees	2,250.00				3. Ashish Modi (5%)	170,745.97
To Office Expenses	28,686.00				4. Nirav Modi (30%)	1,024,475.83
To Postage & Courier	29,593.00					3,414,919.44
To Printing & Stationary	347.00					
To Repairs & Maintenance	6,316.00					
To Telephone Expenses	27,493.00					
To Bad Debts / Credits written off	1,169.00					
To Bank charges	1,553,472.09					
To Bonus	11,327.00					
To Conveyance charges	21,870.00					
To Mobile Allowance to Staff	25,273.00					
To Depreciation	18,781.00					
To TDS	2,843.00					
To Gratuity	181,912.70					
To Interest on TDS	49,608.00					
To Interest On GST	45.00					
To Interest on GST Late payment	150.00					
To Incentives	40.00					
To Other Insurance	3,400.00					
To Firm Professional tax	13,514.00					
To Staff Welfare	2,500.00					
To Salaries	7,552.00					
To IT Representation Fee	633,396.00					
To Prior Period Items	332.00					
To Reimbursement of Dep	217,675.81					
To Service Tax Inputs	24,029.40					
	33,976.00					
	4,960,598.29					4,960,598.29

**Notes to Accounts Schedule - M**

As per my report of \_\_\_\_\_ date \_\_\_\_\_

(Ajay Mehta)  
 Chartered Accountant  
 M.No. 035445  
 Place: Secunderabad.  
 Date: 17/09/2018

For MODI & MODI CONSTRUCTIONS,  
  
 PARTNER





**MODI & MODI CONSTRUCTIONS**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**  
**ASSESSMENT YEAR :: 2018-2019**

**PARTNERS CAPITAL ACCOUNTS AS AT 31-03-2018**

**ASHISH MODI ACCOUNT**

To Amount paid during the year	7,600,000.00	By Balance b/fd. (1-4-17)	254,956.27
To Sare of Income tax	9,592.00	By Amount received during the year	8,500,000.00
To Share of Loss (5%)	170,745.97		
To Balance c/fd. (31-3-18)	974,618.30		
	<u>8,754,956.27</u>		<u>8,754,956.27</u>

**MODI HOUSING PVT. LTD. ACCOUNT**

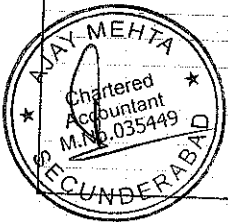
To Amount paid during the year	64,240,000.00	By Balance b/fd. (01-04-2017)	14,407,959.33
To Sare of Income tax	95,923.60	By Amount received during the year	54,915,505.00
To Share of Loss (50%)	1,707,459.72		
To Balance c/fd. (31-3-18)	3,280,081.01		
	<u>69,323,464.33</u>		<u>69,323,464.33</u>

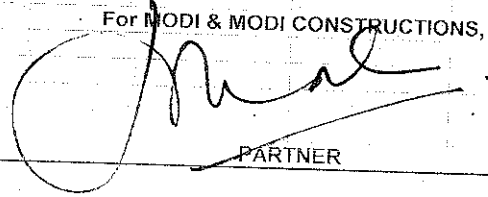
**NIRAV MODI ACCOUNT**

To Amount paid during the year	12,000,000.00	By Balance b/fd. (01-04-2017)	13,204,881.49
To Sare of Income tax	57,554.00	By Amounts received during the year	2,500,000.00
To Share of Loss (30%)	1,024,475.83		
To Balance c/fd. (31-3-18)	2,622,851.66		
	<u>3,647,327.49</u>		<u>15,704,881.49</u>

**MODI & MODI FINANCIAL SERVICES PVT. LTD.**

To Share of Income tax	28,777.00	By Balance b/fd. (01-04-2017)	921,787.31
To Share of Loss (15%)	512,237.92	By Amounts received during the year	3,500,000.00
To Balance c/fd. (31-3-18)	3,880,772.39		
	<u>4,421,787.31</u>		<u>4,421,787.31</u>



For MODI & MODI CONSTRUCTIONS,  
  
 PARTNER



**MODI & MODI CONSTRUCTIONS**

**A.Y.2018-2019**

**SCHEDULE - A**

**PARTNERS CAPITAL:**

Modi & Modi Financial Services Ltd.		3,880,772.39
Modi Housing Pvt. Ltd.		3,280,081.01
Ashish Modi		974,618.30
Nirav Modi		2,622,851.66
		<b>10,758,323.36</b>

**SCHEDULE - B**

**OUTSTANDING EXPENSES:**

TDS Payable		1,000.00
Audit Fees Payable		28,686.00
		<b>29,686.00</b>

**SCHEDULE - C**

**SUNDRY CREDITORS:**

**Contractors**

Biroparida-On A/c	1,300.00	
P.PRAVEEN Kumar ON A/C	6,850.00	
Radha Krishna on Account	33,453.00	
		<b>41,603.00</b>

**Suppliers**

Summit Sales LLP	9,982.00	
		<b>9,982.00</b>

**Other creditors**

Chagal Raj Kumar-Commission(Saved Discount)	3,640.00	
Common Expences-B&C Estates	71,560.00	
HIREGANGE & ASSOCIATES	10,800.00	
K.Narender Reddy-Salary A/c	1,699.00	
K.Prabhakar Reddy-Happy Card A/c	6,160.00	
Maintenance & Other Deposits From Customers	601,321.34	
N.Narender Reddy-Salary A/c	2,379.00	
P.Prabhakar-Happy Card A/c	7,665.00	
		<b>705,224.34</b>
		<b>756,809.34</b>

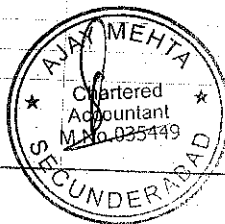
**SCHEDULES - D**

**CUSTOMER ACCOUNTS:**

94-Mithun Chatterjee	9,431.00	
94 SHREYA MODY	14,771.00	
13 Tejas D Mehta	775,000.00	
9-DEEPAK MEHTA	1,994,349.00	
		<b>2,793,551.00</b>
		<b>2,793,551.00</b>

For MODI & MODI CONSTRUCTIONS,

PARTNER.





**MODI & MODI CONSTRUCTIONS**

**A.Y.2018-2019**

**SCHEDULE - E**

**BANK BALANCES:**

HDFC S D Road A/c.No 00422000016924

YES BANK LTD A/C NO:-009763700001878

29,969.02

752,915.00

**782,884.02**

**SCHEDULE - G**

**SUNDRY DEBTORS:**

**Customer:**

41-S.Babu/S.Sinitha

8,856.00

46 A Mahesh Kumar

389,704.00

48 Venshetty Bhargava

7,108.00

59 P V S Chandrasekaram

5,901.00

81 GAURANG MODY

43,710.00

83 Tejal Modi

49,650.00

**504,929.00**

**SCHEDULE - H**

**DEPOSITS:**

AP Transco

2,000.00

Happay Card Deposit Account

25,000.00

HUDA Security Deposit

10,000.00

MHPL - Vat Deposit

50,000.00

National Sales Corporation Deposit

30,000.00

Satyavarapu Hardware Deposit

15,500.00

Sri Balaji Enterprises Deposit

9,033.00

Telephone Deposit

1,000.00

Praful Sanitary Deposit

100,000.00

**242,533.00**

**SCHEDULE - I**

**LOANS & ADVANCES:**

**Advances Contractors**

D Yaganandham on Account

50,220.00

50,220.00

**OTHER LOANS & ADVANCES**

D Chandrasekhar Loan - 40

177,971.68

G. Renuka Loan

31,377.95

Modi Realty Miryalaguda LLP-Loan

10,374,039.00

R. Usha - Loan

10,393.09

SGST

71,439.48

CGST

71,439.48

TDS Receivable 2017-18

103,687.99

Vat Dispute Tax

1,763,168.00

12,603,516.67

**STAFF SALARIES ACCOUNTS**

G Jai Kumar

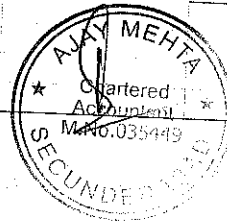
30,000.00

30,000.00

For MODI & MODI CONSTRUCTIONS,

**12,683,736.67**

PARTNER.



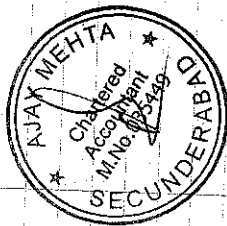


**Modi & Modi Constructions**

**A.Y. 2018-2019**

**Fixed Assets  
SCHEDULE - F**

Sl.No	Name of the Asset	W.D.V. b/f	Additions Before September	Additions after September	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f
1	Computers	60.00	-	-	60.00	40%	60	-
2	Furniture	10,067.00	-	-	10,067.00	10%	1,007	9,060.00
4	Printer	2.00	-	-	2.00	40%	2	-
5	Office Equipments	11,829.00	-	-	11,829.00	15%	1,774	10,055.00
		21,958.00	-	-	21,958.00		2,843.00	19,115.00

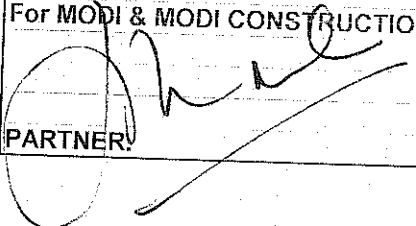
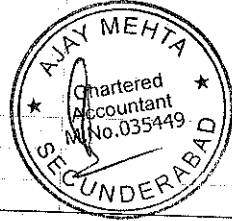


For MODI & MODI CONSTRUCTIONS,  
*[Signature]*

**PARTNER**





<b>MODI &amp; MODI CONSTRUCTIONS</b>		<b>A.Y. 2018-2019</b>
<b>DETAILS OF WORK IN PROGRESS</b>		
Work In progress (01-04-2017)		31,949,656.76
Villa No.93 (1-4-17)		3,500,000.00
Land (01-04-2017)		786,525.25
<b>ADD: Expenditure During the year:</b>		<b>36,236,182.01</b>
Building Materials	3,047,930.17	
Labour Allowances	930,328.00	
Allowances for Construction Equipment	883,112.00	
Other Expenses	51,725.00	
Add: Extra spect	4,913,095.17	
	29,980.00	
Less: Recoveries from labour towards site rent	4,943,075.17	
	2,310.00	
		4,940,765.17
Less: Construction Expenses for Houses sold <del>Modi &amp; Modi</del>		41,176,947.18
		41,176,947.18
For MODI & MODI CONSTRUCTIONS,		
		
<b>PARTNER</b>		
		



**MODI & MODI CONSTRUCTIONS**

A.Y.2018-2019

**Building Material**

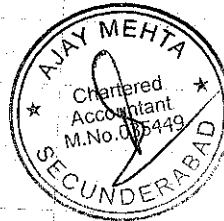
BRICKS/SOLID BRICKS/TABLE BRICKS	41,609.51	
Chemicals	3,250.00	
Electrical Material	100,725.00	
Furniture	380,836.10	
Hardware Material	4,300.00	
Paints & Colours&Chemicals	261,920.08	
Plumbing & Sanitary Material	789,373.08	
Steel	4,516.00	
Generator	270,000.00	
Building Material	6,822.00	
Cement / Ready Mix	30,800.00	
Consumables	5,257.00	
EQUIPMENT	2,582.00	
FURNITURE	442,651.00	
Granite & Marble Slabs	118,336.00	
HARDWARE MATERIAL-18%	17,158.40	
MORRAM/REDMUD	10,175.00	
SAND	9,065.00	
Shabad Stone-5%	40,808.00	
STONE DUST/CHIPS	13,395.00	
TILES 28%	12,673.00	
TOOLS	262.00	
WOOD/PLYWOOD-Old	481,416.00	
		3,047,930.17

**Labour Allowances**

ALLOWANCE FOR CONSUMABLES-Old	162874.00	
ALLOWANCE FOR EQUIPMENT-OLD	348531.00	
Labour Charges-18%	28033.00	
LABOUR CHARGES-OLD	265271.00	
Labour Charges-URD	67609.00	
Allowance for Consumables -URD	42710.00	
Allow For Consumables-18%	15300.00	
		930,328.00

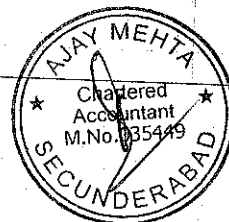
For MODI &amp; MODI CONSTRUCTIONS,

PARTNER.





<b>ALLOWANCES FOR CONSTRUCTION EQUIP</b>		
Allowance for Const Equip -URD	75057.00	
Allow For Const Equip-18%	33169.00	
A.Ramesh-Allow For Const Equip-Old	19325.00	
A.Ramesh-Allow For Const Equip-URD	54250.00	
BASAPPA -Allow Const Equip-Old	1400.00	
Bilgaya Yadav-Allow For Const Equip-Old	1550.00	
D Yaganandham - Allowance For Const Equip-Old	9437.00	
D Yaganandham - Allowance For Const Equip-URD	17887.00	
J.Muralidhar-Allownaces for Const Equip	12000.00	
J.Muralidhar-Allownaces for Const Equip-Old	2400.00	
K.Kumar-Allow For Const Equip	675.00	
K.Ranadheer Goud -Allow Const Equip-Old	2700.00	
K.Ranadheer Goud-Allow For Const Equip	3575.00	
L.Raju-Allowances for Const Equip-Old	19300.00	
L.Raju-Allowances for Const Equip-URD	10425.00	
MANNEM-Allow Const Equip-Old	152.00	
Mohammad Khudoos-Allow For Const Equip	71050.00	
Mohammad Khudoos-Allow For Const Equip-Old	42850.00	
Mohan Borra-Allowances For Const Equip-Old	95380.00	
M.Praveen Babu-Allow For Const Equip	2200.00	
N.Ramakrishna Reddy -Allow For Const Equip	14062.00	
N.Ramakrishna Reddy -Allow For Const Equip-Old	305.00	
P.Praveen Kumar-Allow Const Equip-Old	12450.00	
P.Praveen Kumar-Allow Const Equip-Reg	5075.00	
P.Praveen Kumar-Allow Const Equip-URD	1300.00	
S.Narsimha-Allow For Const Equip-Old	14050.00	
S.Narsimha-Allow For Const Equip-URD	10675.00	
Snehalatha-Allow for Const Equip	8525.00	
Srikanth Jena-Allow Const Equip-URD	1800.00	
V.Anand-Allow For Const Equip-URD	2612.00	
V.Laxmana Rao-Allow For Const Equip-URD	2000.00	
V.Venkat Ramulu-Allow for Const Equip-Old	52700.00	
V.Venkat Ramulu-Allow for Const Equip-URD	253942.00	
Yageti Eswar Rao-Allow For Const Equip-Old	24269.00	
Yageti Eswar Rao-Allow For Const Equip-URD	4565.00	
		883,112.00
<b>Other Expenses</b>		
Allowance for Statutory compliance	8,125.00	
Gardening material	10,200.00	
Electricity Bills	10,855.00	
Transportation	6,500.00	
Petrol Expenses	16,045.00	
		51,725.00
		<b>4,913,095.17</b>
<b>For MODI &amp; MODI CONSTRUCTIONS,</b>		
<b>PARTNER.</b>		





**MODI & MODI CONSTRUCTIONS**  
**ASSESSMENT YEAR :: 2018-19**

**SCHEDULE - M**  
**Notes to Accounts**

**1. Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

**d) Revenue Recognition**

Revenue from Housing Project is recognized on an estimated basis till the houses are completed and are transferred / delivered to the customers.

Revenue in respect of houses which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of houses sold is after discount allowed.

**e) Fixed Assets**

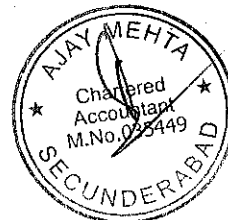
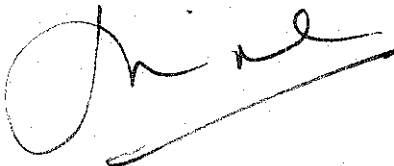
Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

**g) Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.







**h) Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT.

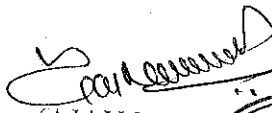
- 2) Expenses not supported by external evidences as taken as certified and authenticated by the management.
- 3) Balances standing to debit/credit to various accounts are subject to confirmation.
- 4) In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
- 5) The Houses which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.

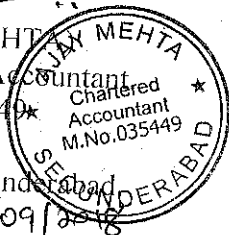
**10) Contingent Liabilities**

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 45,71,682/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.

For MODI & MODI CONSTRUCTIONS,

PARTNER.

  
(AJAY MEHTA)  
Chartered Accountant  
M No.035449



Place : Secunderabad  
Date : 17/09/2018



**MODI & MODI CONSTRUCTIONS**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**

**Assessment Year 2018-2019**

<b>Status:</b>	Partnership Firm as Such (PFAS) / Resident
<b>PAN:</b>	AAKFM 7214 N/ Ward 10 (4)/Hyd.
<b>Year ending</b>	31.03.2018
<b>Nature of Business:</b>	Real Estate/Developers/Managers
<b>Date of Incorporation</b>	27-02-2004
<b>Bank Account No.</b>	
<b>Micr code</b>	

**COMPUTATION OF INCOME**

**I. BUSINESS INCOME:**

Net Loss as per P & L Account			3,414,919
<b>Less: Items Disallowed / considered seperately</b>			
Interest on TDS		45	
Interet on GST		190	
TDS		181,913	
Service tax		33,976	
Prior period items		217,676	433,800
	<b>Total Loss</b>		<b>2,981,120</b>

Tax thereon

Add: Education Cess

Less: T.D.S.

103,688

103,688

Excess paid refundable

103,688

Lossess c/fd.

Assessment Year

2014-15

Business Loss

1,182,906

Depreciation I

23,329

Total Loss

1,206,235

2017-18

2,981,120

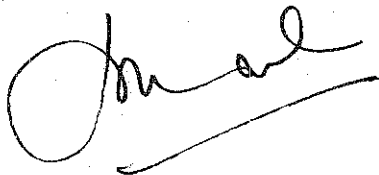
2,843

2,983,963

4,164,026

26,172

4,190,198





**MODI & MODI CONSTRUCTIONS**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**

**Assessment Year 2018-2019**

Status: Partnership Firm as Such (PFAS) / Resident  
 PAN : AAKFM 7214 N/ Ward 10 (4)/Hyd.  
 Year ending 31.03.2018  
 Nature of Business: Real Estate/Developers/Managers  
 Date of Incorporation 27-02-2004  
 Bank Account No.  
 Micr code

**COMPUTATION OF INCOME**

**I. BUSINESS INCOME:**

Net Loss as per P & L Account			3,414,919
<b>Less: Items Disallowed / considered seperately</b>			
Interest on TDS		45	
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Service tax		33,976	
Prior period items		217,676	433,800
	<b>Total Loss</b>		<b>2,981,120</b>
Tax thereon			-
Add: Education Cess			-
Less: T.D.S.		103,688	
Excess paid refundable			103,688
			<b>103,688</b>

Lossess c/fd.

Assessment Year  
 2014-15  
 2017-18

Assessment Year	Business Loss	Depreciation I	Total Loss
2014-15	1,182,906	23,329	1,206,235
2017-18	2,981,120	2,843	2,983,963
	4,164,026	26,172	4,190,198

