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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

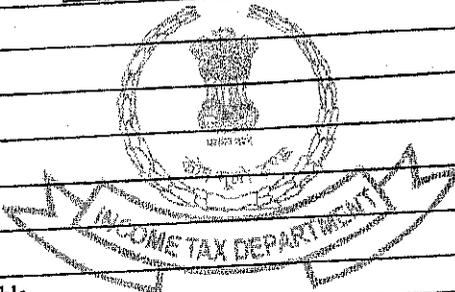
Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name SUMMIT SALES LLP		PAN ACQFS2044C	
Flat/Door/Block No 5-4-187/3 & 4	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5
Road/Street/Post Office M.G. ROAD	Area/Locality RANIGUNJ		Status Firm
Town/City/District SECUNDERABAD	State TELANGANA	Pin/ZipCode 500003	Aadhaar Number/Enrollment ID
Designation of AO(Ward/Circle) WARD 10(2),HYDERABAD		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 297627781190918		Date(DD/MM/YYYY) 19-09-2018	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	0	
2	Deductions under Chapter-VI-A	2	0	
3	Total Income	3	0	
3a	Current Year loss, if any	3a	74073	
4	Net tax payable	4	0	
5	Interest and Fee Payable	5	0	
6	Total tax, interest and Fee payable	6	0	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	4117
		c TCS	7c	0
		d Self Assessment Tax	7d	0
		e Total Taxes Paid (7a+7b+7c+7d)	7e	4117
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	4120	
10	Exempt Income	Agriculture	0	
		Others	4906860	
		10	4906860	



This return has been digitally signed by SOHAM SATISH MODI in the capacity of NOMINEE OF PARTNER
 having PAN ABMPM6725H from IP Address 183.83.238.55 on 19-09-2018 at SECUNDERABAD
 Dsc SI No & issuer 690145CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c444494e47,STREET=18,LAXMI NAGAR
DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Summit Sales Llp		
PAN	: ACQFS2044C		
Office Address	: 5-4-187/3 & 4, Soham Mansion, M.g. Road, Ranigunj, Secunderabad, Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2018 - 2019
Ward No	: WARD 10(2),HYDERABAD	Financial Year	: 2017 - 2018
D.O.I.	: 10/06/2014		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Iifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422320005233		
Return	: Original (Filing Date : 19/09/2018 & No. : 297627781190918)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Summit Housing Llp

Profit Before Tax As Per Profit And Loss Account 2373427

Add :

Interest On Tds	5480		
Gst Penalty	450		5930
			2379357

Less :

Interest On Fdr	41171		
Share Of Income From Firm	2453430		-2494601
			-115244

Profit From Firm : Vista Homes

Profit 2453430

Less: Profit Exempt U/s 10(2A) -2453430

Income From Other Sources

Interest On Fd - Yes Bank 41171

Total 41171

41171

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources -41171

Current Year Losses Carried Forward

Business Loss Of Rs. 74073

Gross Total Income Nil

Total Income Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil		Nil
<u>Less Tax Deducted At Source</u>		
Other Interest	4117	4117
		-4117
Refundable		(4117)
Tax Rounded Off U/s 288B		<u>(4120)</u>

SOHAM SATISH MODI
(NOMINEE OF PARTNER)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2012-13	Ordinary Business	357299	-	357299
2013-14	Ordinary Business	665472	-	665472
2014-15	Ordinary Business	20139	-	20139
2015-16	Ordinary Business	116001	-	116001
2018-19	Ordinary Business	-	-	74073

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	MUMY02084F	YES BANK LIMITED	41171	4117	4117
Grand Total			41171	4117	4117

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of SUMMIT SALES LLP 5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ., SECUNDERABAD, TELANGANA, 500003 ACQFS2044C.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA-500003. and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

1. Balances of all Sundry debtors, Sundry creditors and Loan creditors are subject to confirmation by the respective parties.
2. Expenses not supported by external evidence and vouchers are taken as explained, certified and authenticated by the assessee.
3. Closing stock inventory as on 31-03-2018 is taken as verified, valued and certified by assessee.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 ;and
- (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Valuation of closing stock is not possible.	Closing stock inventory as on 31-03-2018 is taken as verified, valued and certified by assessee.

Place
Date

Secunderabad
14/09/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

AJAY CHIRANWILAL MEHTA
035449
00000000
5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ., SECUNDERABAD, TELANGANA, 500003



FORM NO. 3CD

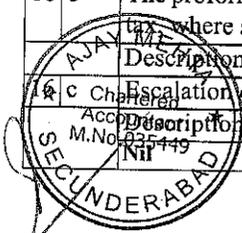
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

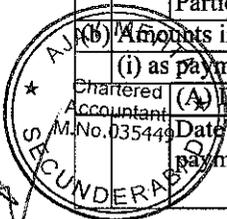
1	Name of the assessee		SUMMIT SALES LLP				
2	Address		5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ, , SECUNDERABAD, TELANGANA, 500003				
3	Permanent Account Number (PAN)		ACQFS2044C				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Goods and Services Tax TELANGANA	36ACQFS2044C1Z7				
5	Status		LLP				
6	Previous year from		01/04/2017 to 31/03/2018				
7	Assessment Year		2018-19				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
		Name	Profit Sharing Ratio (%)				
		MODI HOUSING PRIVATE LIMITED	48.00				
		TEJAL MODI	5.00				
		MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	47.00				
		SOHAM MODI	0.00				
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			No		
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
		Sector	Sub Sector		Code		
		WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c		09028		
10	b	If there is any change in the nature of business or profession, the particulars of such change			No		
		Business	Sector	SubSector	Code		
		Nil					
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed			No		
		Books prescribed					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
		Cash Book	5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ		SECUNDERABAD	TELANGANA	500003
		Bank Book	5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ		SECUNDERABAD	TELANGANA	500003
			5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ		SECUNDERABAD	TELANGANA	500003
		General Ledgers	5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, RANIGUNJ		SECUNDERABAD	TELANGANA	500003



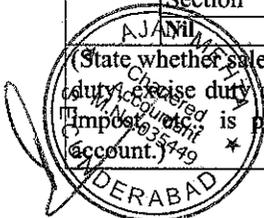
Sales register	5-4-187/3 & 4, SOHA M MANSION, M.G. ROAD, RANIGUNJ	SECUNDERABAD	TELANGANA	500003
Purchase register	5-4-187/3 & 4, SOHA M MANSION, M.G. ROAD, RANIGUNJ	SECUNDERABAD	TELANGANA	500003
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above			
	Books Examined			
	Cash Book			
	Bank Book			
	Journal			
	General Ledgers			
	Sales register			
	Purchase register			
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).			No
	Section			Amount
	Nil			
13 a	Method of accounting employed in the previous year	Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			
13 f	Disclosure as per ICDS:			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS II - Valuation of Inventories	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS III - Construction Contracts	Not Applicable		
	ICDS IV - Revenue Recognition	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS V - Tangible Fixed Assets	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS VII - Governments Grants	Not Applicable		
	ICDS IX - Borrowing Costs	As per Schedule M - Notes Forming part of Financial Statements		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per Schedule M - Notes Forming part of Financial Statements		
14 a	Method of valuation of closing stock employed in the previous year.		At cost or Net realisable value, whichever is lower	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			
16	Amounts not credited to the profit and loss account, being:-			
16 a	The items falling within the scope of section 28			
	Description	Amount		
	Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			
	Description	Amount		
16 c	Escalation claims accepted during the previous year			
	Description	Amount		
	Nil			



16	d	Any other item of income	
		Description	Amount
		Nil	
16	e	Capital receipt, if any	
		Description	Amount
		Nil	
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		
	Details of property	Address Line 1	Address Line 2
		City/Town	State
		Pincode	Consideration received or accrued
			Value adopted or assessed or assessable
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-		
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent of age)	Opening WDV (A)
			Purchase Value (1)
			MOD-VAT (2)
			Change in Rate of Exchange (3)
			Subsidy/Grant (4)
			Total Value of Purchases (B) (1+2+3+4)
			Deductions (C)
			Depreciation Allowable (D)
			Written Down Value at the end of the year (A+B-C-D)
			Nil
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page			
19	Amounts admissible under sections :		
	S.No	Section	Amount debited to profit and loss account
			Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			Nil
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	
		Description	Amount
		Nil	
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	
		Nature of fund	Sum received from employees
			Due date for payment
			The actual amount paid
			The actual date of payment to the concerned authorities
			Nil
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		Capital expenditure	
		Particulars	Amount in Rs.
		Personal expenditure	
		Particulars	Amount in Rs.
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
		Particulars	Amount in Rs.
		Expenditure incurred at clubs being entrance fees and subscriptions	
		Particulars	Amount in Rs.
		Expenditure incurred at clubs being cost for club services and facilities used.	
		Particulars	Amount in Rs.
		Expenditure by way of penalty or fine for violation of any law for the time being force	
		Particulars	Amount in Rs.
		Interest on TDS	5480
		GST Late Fee	450
		Expenditure by way of any other penalty or fine not covered above	
		Particulars	Amount in Rs.
		Expenditure incurred for any purpose which is an offence or which is prohibited by law	
		Particulars	Amount in Rs.
(b)	Amounts inadmissible under section 40(a):-		
	(i) as payment to non-resident referred to in sub-clause (i)		
	(A) Details of payment on which tax is not deducted:		
	Date of payment	Amount of payment	Nature of payment
			Name of the payee
			PAN of the payee, if available
			Address Line 1
			Address Line 2
			City or Town or District
			Pincode



Nature Of Liability		Amount in Rs.		
(i) Amount inadmissible under the proviso to section 36(1)(iii)		0		
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		0		
23 Particulars of any payment made to persons specified under section 40A(2)(b).				
Name of Related Person	PAN of Related Person	Relation	Nature of Payment Made(Amount)	
B & C Estates	AAHFB7046A	Enterprise with same management	Sundry Debtors 4392881	
Bloomdale Owners Association	AABAB0651Q	Enterprise with same management	Sundry Debtors 1176	
Greenwood Estates	AAHFG0711B	Enterprise with same management	Sundry Debtors 10555	
Kadakia & Modi Housing	AAHFK8714A	Enterprise with same management	Sundry Debtors 416575	
Mayflower Grand Owners Association	AAEAM3307K	Enterprise with same management	Sundry Debtors 12246	
Modi Builders Methodist Complex	AABFM2938C	Enterprise with same management	Sundry Debtors 20587	
Modi Farm House Hyderabad LLP	ABAFM3004D	Enterprise with same management	Sundry Debtors 60787	
Modi Properties Pvt Ltd	AABCM4761E	Enterprise with same management	Sundry Debtors 15330	
Modi Realty Miryalguda LLp	ABCFM6774G	Enterprise with same management	Sundry Debtors 312406	
Nilgiri Estates	AAHFN0766F	Enterprise with same management	Sundry Debtors 1290205	
Paramount Estates	AAJFP4202C	Enterprise with same management	Sundry Debtors 1603475	
Serene Constructions LLP	ACVFS7909P	Enterprise with same management	Sundry Debtors 120372	
Silver Oak Realty Debtors	AAJFM0647C	Enterprise with same management	Sundry Debtors 9671	
Silver Oak Villas LLP	ADBFS3288A	Enterprise with same management	Sundry Debtors 137358	
Villa Orchids LLP	AANFG4817C	Enterprise with same management	Sundry Debtors 81877	
Vista Homes	AAGFV2068P	Enterprise with same management	Sundry Debtors 2018560	
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.				
Section	Description	Amount		
Nil				
25 Any amount of profit chargeable to tax under section 41 and computation thereof.				
Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				
26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-				
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-				
26 (i)(A)(a) Paid during the previous year				
Section	Nature of liability		Amount	
Nil				
26 (i)(A)(b) Not paid during the previous year				
Section	Nature of liability		Amount	
Nil				
26 (i)B was incurred in the previous year and was				
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)				
Section	Nature of liability		Amount	
Nil				
26 (i)(B)(b) not paid on or before the aforesaid date				
Section	Nature of liability		Amount	
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost or duty is passed through the profit and loss account.) * No				



(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
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(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
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(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
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(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (ia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
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(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
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(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available	Yes
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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available	Yes
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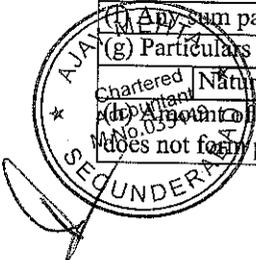
(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

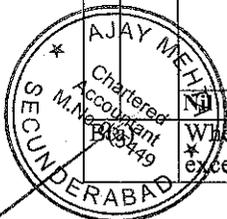
(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.
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(d) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income



27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts										No	
		CENVAT/ITC		Amount				Treatment in Profit and Loss/Accounts					
		Opening Balance											
		Credit Availed											
		Credit Utilized											
		Closing/Outstanding Balance											
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
		Type	Particulars			Amount			Prior period to which it relates (Year in yyyy-yy format)				
		Nil											
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii a)											
		Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
		Nil											
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii b). If yes, please furnish the details of the same											
		Name of the person from whom consideration received for issue of shares	PAN of the person, if available		No. of Shares	Amount of consideration received	Fair Market value of the shares						
		Nil											
A(a)		Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:										No	
		Sl No.	Nature of Income			Amount							
		Nil											
B(a)		Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:										No	
		Sl No.	Nature of Income			Amount							
		Nil											
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)										No	
		Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
		Nil											
A(a)		Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.										No	
		(b) If yes, please furnish the following details											
		Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
		Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.										No	



(b) If yes, please furnish the following details									
Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Assessment Year	Amount (in Rs.)	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)
Nil									

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019).

(b) If yes, please furnish the following details

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

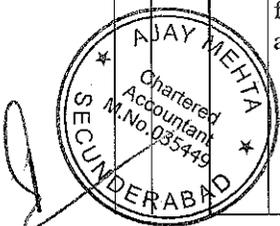
31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

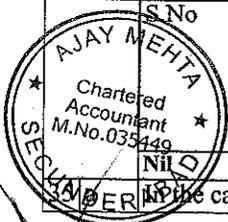
31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-



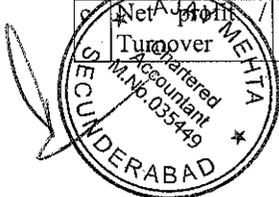
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
		Nil							
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
		Nil					(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		Nil							
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
		Nil							
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			



Nil												
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)												
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
		S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks				
		1	2012-13	BUSLOSS	357299	357299	-	-				
		2	2013-14	BUSLOSS	665472	665472	-	-				
		3	2014-15	BUSLOSS	20139	20139	-	-				
		4	2015-16	BUSLOSS	116001	116001	-	-				
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							Not Applicable			
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.									No	
		If yes, please furnish the details below										
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year									No	
		If yes, please furnish details of the same										
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
		If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)											No
	S.No	Section	Amount									
	Nil											
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										No
	S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
	Nil											
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:										No
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.					
	Nil											
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish									Not Applicable	
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment							
	In the case of a trading concern, give quantitative details of principal items of goods traded											



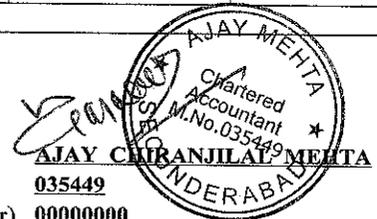
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35 bA	Raw materials :									
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent- age of yield	Shortage/excess, if any
Nil										
35 bB	Finished products :									
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
Nil										
35 bC	By products :									
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount as reduction referred to in section 115-O(1A) (ii)	(d) Total tax as paid thereon	(e) Total tax paid thereon Amount	Dates of payment				
Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-								No	
	SI No.	Amount received (in Rs.)				Date of receipt				
Nil										
37	Whether any cost audit was carried out								Not Applicable	
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944								Not Applicable	
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor								Not Applicable	
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
Sl No	Particulars	Previous Year			Preceding previous Year					
a	Total turnover of the assessee	11654960			0					
b	Gross profit / Turnover	582747	11654960	5.00%	0	0	0.00%			
c	Net Profit / Turnover	2373428	11654960	20.36%	0	0	0.00%			



d	Stock-in-Trade Turnover	6114006	11654960	52.46%	0	0	0.00%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
	Nil						
42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish							
	SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil						
43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286							
	SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	Nil						
A(c) If Not due, please enter expected date of furnishing the report							
44 Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is applicable from 1st April, 2019)							
	SI No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		
	Nil						

Place **Secunderabad**
Date **14/09/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address



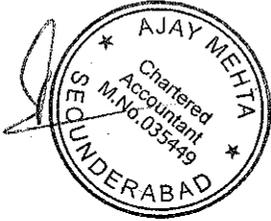
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5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ., S ECUNDERABAD, TELANGANA, 500003.

Form Filing Details

Revision/Original **Original**

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount



Name Of Assessee : **Summit Sales Llp**
PAN : **ACQFS2044C**
Office Address : **5-4-187/3 & 4, Soham Mansion, M.g. Road, Ranigunj, Secunderabad, Telangana-500003**
Status : **FIRM (LIMITED LIABILITY)** **Assessment Year** : **2018 - 2019**
Ward No : **WARD 10(2),HYDERABAD** **Financial Year** : **2017 - 2018**
D.O.I. : **10/06/2014**
Mobile No. : **8885583001**
Email Address : **admin@modiproperties.com**
Method Of Accounting : **Accrual**
Name Of Bank : **Hdfc Bank**
Micr Code : **500240003**
Ifs Code : **Hdfc0000042**
Address : **Hyderabad - Secunderabad**
Account No. : **00422320005233**
Return : **Original (Filing Date : 19/09/2018 & No. : 297627781190918)**

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

<u>Summit Housing Llp</u>		2373427	
Profit Before Tax As Per Profit And Loss Account			
Add :	5480		
Interest On Tds	450	5930	
Gst Penalty		<u>2379357</u>	
Less :	41171		
Interest On Fdr	2453430	<u>-2494601</u>	
Share Of Income From Firm		<u>-115244</u>	
<u>Profit From Firm : Vista Homes</u>		2453430	
Profit		<u>-2453430</u>	
Less: Profit Exempt U/s 10(2A)			<u>41171</u>
<u>Income From Other Sources</u>		41171	
Interest On Fd - Yes Bank		<u>41171</u>	
Total			
<u>Inter-head Adjustment Of Losses U/s 71</u>			-41171
Business Loss Set Off From Income From Other Sources			
Rs.			
<u>Current Year Losses Carried Forward</u>			
Business Loss Of Rs. 74073			<u>Nil</u>
Gross Total Income			<u>Nil</u>
Total Income			<u>Nil</u>

Name Of Assessee	: Summit Sales Llp		
PAN	: ACQFS2044C		
Office Address	: 5-4-187/3 & 4, Soham Mansion, M.g. Road, Ranigunj, Secunderabad,		
	: Telangana-500003		
Status	: FIRM (LIMITED LIABILITY)	Assessment Year	: 2018 - 2019
Ward No	: WARD 10(2),HYDERABAD	Financial Year	: 2017 - 2018
D.O.I.	: 10/06/2014		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Method Of Accounting	: Accrual		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422320005233		
Return	: Original (Filing Date : 19/09/2018 & No. : 297627781190918)		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

<u>Summit Housing Llp</u>	2373427	
Profit Before Tax As Per Profit And Loss Account		
Add :	5480	
Interest On Tds	450	5930
Gst Penalty	<u> </u>	<u>2379357</u>
Less :	41171	
Interest On Fdr	<u>2453430</u>	<u>-2494601</u>
Share Of Income From Firm		<u>-115244</u>
<u>Profit From Firm : Vista Homes</u>		2453430
Profit		<u>-2453430</u>
Less: Profit Exempt U/s 10(2A)		<u> </u>
		41171
<u>Income From Other Sources</u>		41171
Interest On Fd - Yes Bank		<u>41171</u>
Total		<u> </u>
<u>Inter-head Adjustment Of Losses U/s 71</u>		-41171
Business Loss Set Off From Income From Other Sources		
Rs.		
<u>Current Year Losses Carried Forward</u>		<u> </u>
Business Loss Of Rs. 74073		<u> </u>
Gross Total Income		<u> </u>
Total Income		<u> </u>

SUMMIT SALES LLP

5-4-187/3 & 4, 2ND FLOOR, SOHAM MNASION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR 2018-2019

BALANCE SHEET AS AT 31-03-2018.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
FIXED CAPITAL	A	100,000.00	CASH & BANK BALANCES	G	2,216,260.08
RUNNING CAPITAL	B	20,863,289.55	FIXED ASSETS	H	628,000.00
SECURED LOANS	C	2,952,816.03	INVESTMENTS	I	8,199,505.00
DEPOSITS & ADVANCES	D	13,413,042.00	LOANS & ADVANCES	J	4,074,441.48
OUTSTANDING EXPENSES	E	4,875.76	SUNDRY DEBTORS	K	3,398,474.89
SUNDRY CREDITORS	F	2,589,826.08	INVESTMENT IN PARTNERSHIP FIF	L	8,526,767.64
			PROFIT & LOSS ACCOUNT DEBITE	-	6,766,394.33
			CLOSING STOCK	-	6,114,006.00
					39,923,849.42

Notes to Accounts Annexure - M
As per my report of even date



(Signature)
 (Ajay Mehta)
 Chartered Accountant
 M.No.035449
 Place: Secunderabad
 Date: 17/09/2018

(Signature)
 For SUMMIT SALES LLP,
 DESIGNATED PARTNER.

Place: Secunderabad.
 Date: 17/09/2018

SUMMIT SALES LLP
5-4-187/3 & 4, 2ND FLOOR, SOHAM MNASION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR 2018-2019

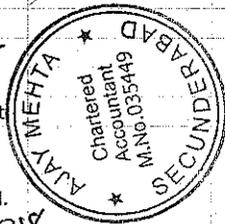
TRADING ACCOUNT FOR THE YEAR ENDED 31-3-2018.

To	Purchases	17,186,218.85	By	Sales	11,654,959.89
To	Gross Profit	582,747.04	By	Closing Stock	6,114,006.00
		17,768,965.89			17,768,965.89
To	Bank Charges	6,271.61	By	Gross Profit	582,747.04
To	Car Hirecharges-18%	12,750.00	By	Interest on FDR	41,171.14
To	Consultancy Charges	32,954.00	By	Rounding Offs	7.38
To	Electricity Charges-Exempted	4,424.00	By	Share of Profit from Vista Homes	
To	Gst Late Fee	450.00		(Financial year 16-17)	2,453,430.23
To	Interest On OD	5,712.03	By	Interest on IT Refund	225.10
To	Interest on Tds	5,480.00			
To	Legal Expenses-Exempted	53,810.00			
To	Maintaince Charges-Exempted	2,768.00			
To	Misc Expenses-Exempted	47,000.00			
To	Office Maintenance	698.00			
To	Petrol/Desal	3,345.00			
To	I.T. Representation fees	2,863.00			
To	Printing and Stationery-Exempt	31,665.00			
To	Rent-URD	465,000.00			
To	Repairs & Maintenance- Computers-URD	1,580.00			
To	Transportation-Exempted	19,699.48			
To	Vehicle Insurance	7,683.00			
By	Share of Profit transferred to				
	Partners Capital				
	Modi Housing Pvt. Ltd.	1,139,245.33			
	Modi Properties Pvt. Ltd.	1,115,511.05			
	Tejal Modi	118,671.39			
		2,373,427.77			
		704,153.12			3,077,580.89

Notes to Accounts Annexure - M
 As per my report of even date

For SUMMIT SALES LLP.

(Ajay Mehta)
 (Ajay Mehta)
 Chartered Accountant
 M.No.035449



Place: Secunderabad.
 Date: 17/09/2018

DESIGNATED PARTNER.

(Signature)

Place: Secunderabad.

Date: 17/09/2018

SUMMIT SALES LLP
o
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR 2018-2019

MODI HOUSING PVT. LTD. RUNNING CAPITAL ACCOUNT

To	Amount paid during the year	20,990,000.00	By	Balance b/fd. (1-4-17)	20,376,347.27
To	Balance c/fd. (31-3-18)	2,070,982.60	By	Amount received during the year	1,545,390.00
			By	Share of Profit	1,139,245.33
		<u>23,060,982.60</u>			<u>23,060,982.60</u>

MODI PROPERTIES PVT. LTD. RUNNING CAPITAL ACCOUNT

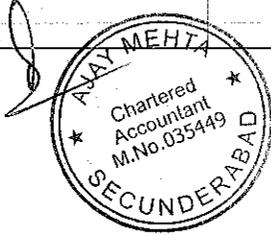
To	Amount paid during the year	6,612,000.00	By	Balance b/fd. (1-4-17)	4,829,708.11
To	Balance c/fd. (31-3-18)	18,493,219.16	By	Amount received during the year	19,160,000.00
			By	Share of Profit	1,115,511.05
		<u>25,105,219.16</u>			<u>25,105,219.16</u>

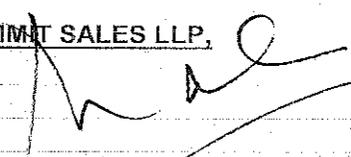
TEJAL MODI RUNNING CAPITAL ACCOUNT

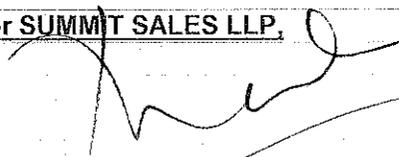
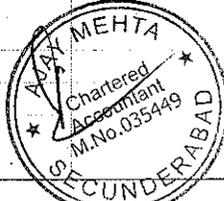
To	Balance c/fd. (31-3-18)	299,087.79	By	Balance b/fd. (1-4-17)	180,416.40
			By	Share of Profit	118,671.39
		<u>299,087.79</u>			<u>299,087.79</u>

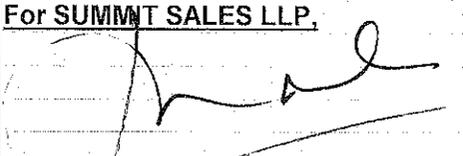
For SUMMIT SALES LLP.

[Signature]
DESIGNATED PARTNER.



SUMMIT SALES LLP		A.Y.2018-2019
SCHEDULE - A		
FIXED CAPITAL		
Modi Housing Pvt. Ltd.		10,000.00
Modi Properties Pvt. Ltd.		10,000.00
Tejal Modi		80,000.00
		100,000.00
SCHEDULE - B		
RUNNING CAPITAL:		
Modi Housing Pvt. Ltd.		2,070,982.60
Modi Properties Pvt. Ltd.		18,493,219.16
Tejal Modi		299,087.79
		20,863,289.55
SCHEDULE - C		
SECURED LOANS:		
yes OD		2,952,816.03
		2,952,816.03
SCHEDULE - D		
DEPOSITS & ADVANCES:		
Deposits:		
B & C Estates-Deposits	2,000,000.00	
Kadakia & Modi Housing- Deposit	1,000,000.00	
Modi Farmhouse Hyderabad LLP-Deposit	500,000.00	
Modi Reality Miryalguda - Deposit	1,000,000.00	
Nilgiri Estates- Deposit	1,500,000.00	
Paramount Estates-Deposit	1,000,000.00	
Silver Oka Villas LLP-Deposit	1,000,000.00	
Villa Orchids LLp-Deposit	1,000,000.00	
Vista Homes-Deposit	1,000,000.00	10,000,000.00
Advances:		
Soham Modi	50,983.00	
Shiv Shankar Happay Card	4,600.00	
Syed Mehdi	7,459.00	
Madhavi 393	2,350,000.00	
N Sujani 387	1,000,000.00	3,413,042.00
		13,413,042.00
SCHEDULE - E		
Outstanding Expenses		
I.T. Representation Fees		3,415.00
TDS Payable		1,460.76
		4,875.76
For SUMMIT SALES LLP,		
		
DESIGNATED PARTNER.		
		

SUMMIT SALES LLP		A.Y.2018-2019
SCHEDULE - F		
SUNDRY CREDITORES:		
Suppliers:		
Cera Sanitaryware Limited		18.32
M/S Vivid World		1,421.50
M/S.Nagina Industrial Corporation		1,549.00
Aditya Industries		1,628.00
Hardik D Mehta		6,000.00
Karna S Mehta		6,000.00
Meet B Mehta		6,000.00
Rahul B Mehta		6,000.00
Sudhir U Mehta		6,000.00
Tejas D Mehta		6,000.00
Venkataramana Stationery & Binding Works		9,966.96
Geeta Desai		10,000.00
Nidhi Modi		12,000.00
Nisha Modi		12,000.00
Atlas Security & Safety Inc.		14,825.00
A.Chandrashekhar		14,984.74
Jinkrupa Agency		18,985.00
Shreyas Services		19,140.00
Prelam Trading Corporation		19,344.00
United Security Services		19,488.00
Anisha Associates		19,957.00
Reflections Electricals Pvt Ltd.		22,628.00
G.P Buildcon Materials		29,400.00
Sathyavarapu Hardwares		41,282.40
Vasanth Enterprises		47,578.00
Sree Panduranga Timber Traders		67,402.00
Sri Raja Rajeshwara Traders		74,739.72
Cosmo Durables Pvt Ltd		114,537.00
Sri Ambe Electricals		155,357.88
Ganesh Tube Traders		187,114.00
Harshvardhan Agencies		213,785.00
Shubham Enterprises		227,425.90
Praful Sanitary		287,201.70
Premier Engineering Corporation		450,615.96
Sri Balaji Enterprises		459,451.00
		2,589,826.08
SCHEDULE - G		
CASH & BANK BALANCES:		
Cash in hand		100,000.00
Bank balances:		
HDFC Bank	49,079.00	
HDFC Bank	16,772.67	65,851.67
Fixed Deposit	2,000,000.00	
Accrued Interest	50,408.41	2,050,408.41
		2,216,260.08
For SUMMIT SALES LLP,		
		
DESIGNATED PARTNER.		
		

SUMMIT SALES LLP		A.Y.2018-2019
SCHEDULE - H		
FIXED ASSETS:		
Jeeto Vehicles		628,000.00
		628,000.00
SCHEDULE - I		
INVESTMENTS:		
Bung No.377		3,587,500.00
Bung No.393		3,250,000.00
Lane at charlapally	1,040,000.00	
Registration charges	79,305.00	
Constructions expenses	242,700.00	1,362,005.00
		8,199,505.00
SCHEDULE - J		
LOANS & ADVANCES:		
Advances - Suppliers		
Grace Auto Body Builders	37,760.00	
Nitco Limited	791,417.75	
Patel & Company	229,151.00	
Powerlite Generators Systems Pvt Ltd	7,936.00	1,066,264.75
Advances - Others:		
Mody Consultancy Services	850,983.00	
P.Prabakar Happy Card	16,638.80	
Soham Modi HUF	886,885.00	
GST	1,246,744.86	
Tds 17-18	4,117.10	
Tds Receivable 16-17	2,807.97	3,008,176.73
		4,074,441.48
SCHEDULE - K		
SUNDRY DEBTORS:		
B & C Estates		1,188,285.74
Bloomdale Owners Association		560.00
Greenwood Estates		281.00
Kadakia & Modi Housing		51,848.29
Modi and Modi Constructions		10,743.00
Modi Farm House Hyderabad LLP		8,093.68
Modi Properties Pvt Ltd		2,683.00
Modi Realty Miryalguda LLP		144,481.16
Nilgiri Estates		111,537.58
Paramount Estates		531,806.74
Serene Constructions LLP		31,841.90
Silver Oak Realty Debtors		57,432.00
Silver Oak Villas LLP		158,664.04
Surasani Constructions Pvt Ltd		24,346.94
Villa Orchids LLP		182,094.04
Vista Homes		893,775.78
		3,398,474.89
SCHEDULE - L		
INVESTMENTS IN PARTNERSHIP FIRMS:		
Vista Homes		8,526,767.64
		8,526,767.64
For SUMMIT SALES LLP,		
		
DESIGNATED PARTNER.		



SUMMIT SALES LLP
 O
M.G. ROAD, SECUNDERABAD - 500 903.

ASSESSMENT YEAR 2018-2019

MODI HOUSING PVT. LTD. RUNNING CAPITAL ACCOUNT

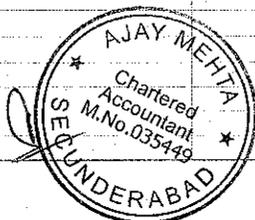
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			By	Share of Profit	118,671.39
		<u>299,087.79</u>			<u>299,087.79</u>



For SUMMIT SALES LLP,

DESIGNATED PARTNER,

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SUMMIT SALES LLP
ASSESSMENT YEAR :: 2018-2019

Notes "16":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

Inventories are valued at cost or market value whichever is less.

d) Revenue Recognition:

Revenue is recognized when all significant risk and rewards of ownership are transferred and a reasonable expectation of collection of the sale consideration from the customer exists.

e) Fixed Assets:

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) Depreciation:

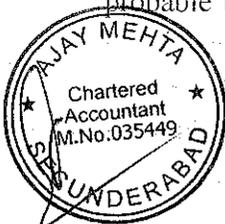
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) Borrowing Costs:

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) Provisions:

Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

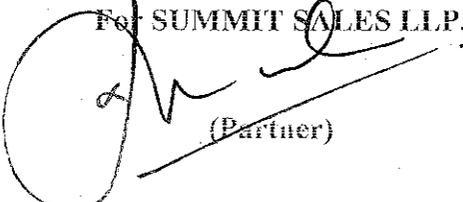
i) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

1. Expenses not supported by external evidences as taken as certified and authenticated by the management.
2. Balances standing to debit/credit to various accounts are subject to confirmation.
3. There are no cash payments made in respect of any expenditure exceeding Rs.10,000/- read together with rules 6DD of IT Rules.
4. In case of payments exceeding Rs.10,000/- made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However, a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheque drawn on a bank or account payee bank draft/RTGS/NEFT as the case may be has been obtained.
5. The value of inventory is as certified and ascertained by the management.



Chartered Accountant.
M.No.035449
Place : Secunderabad.
Date : 17/09/2018

For SUMMIT SALES LLP,

(Partner)

Place : Secunderabad.
Date : 17/09/2018

NAME OF THE ASSESSEE
 PAN
 OFFICE ADDRESS
 STATUS
 ASSESSMENT YEAR
 FINANCIAL YEAR
 DOI
 EMAIL
 MOBILE
 BANK ACCOUNT NO.
 BANK NAME
 IFSC CODE

SUMMIT SALES LLP
 ACQFS2044C
 5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
 M.G. ROAD, SECUNDERABAD - 500 003.
 FIR (LIMITED LIABILITY)
 2018-19
 2017-18
 0/06/2014
admin@modiproperties.com
 8885583001
 009763700001491
 YES BANK, R.P. ROAD
 YESB0000097

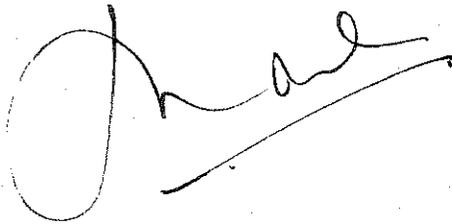
COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS:

Share of profit / (Loss) as per Profit & Loss Account		2,373,428
Add: Disallowed items:		
GST Penalty	450	
Interest on TDS	5,480	5,930
		2,379,358
Less: Exempted income		2,453,430
Total Loss		(74,072)
Tax there on		-
Less: TDS		4,117
Refundable with Interest		4,117

Business Loss c/fd. Table
 A.Y.

	Brought Forward	Losses Set-off	Carried forward
2012-13	357,299.00	-	357,299.00
2013-14	665,472.00	-	665,472.00
2014-15	20,139.00	-	20,139.00
2015-16	116,001.00	-	116,001.00
2017-18	74,072.00	-	74,072.00
	1,232,983.00	-	1,232,983.00



NAME OF THE ASSESSEE
 PAN
 OFFICE ADDRESS
 STATUS
 ASSESSMENT YEAR
 FINANCIAL YEAR
 DOI
 EMAIL
 MOBILE
 BANK ACCOUNT NO.
 BANK NAME
 IFSC CODE

SUMMIT SALES LLP
 ACQFS2044C
 5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
 M.G. ROAD, SECUNDERABAD - 500 003.
 FIR (LIMITED LIABILITY)
 2018-19
 2017-18
 0/06/2014
 admin@modiproperties.com
 8885583001
 009763700001491
 YES BANK, R.P. ROAD
 YESB0000097

*Sum
 Please sign
 all papers
 [Signature]*

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS:

Share of profit / (Loss) as per Profit & Loss Account 2,373,428

Add: Disallowed items:

GST Penalty 450
 Interest on TDS 5,480 5,930

2,379,358

Less: Exempted income

2,453,430

Total Loss

(74,072)

Tax there on

Less: TDS

Refundable with Interest

4,117

4,117

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	<u>1,232,983.00</u>	-	<u>1,232,983.00</u>

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