

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2015-16

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	ALPINE ESTATES			AANFA5250F		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status Firm	Aadhaar Number	
	2ND FLOOR	RANIGUNJ				
	Town/City/District	State	Pin			
	SECUNDERABAD	TELANGANA	500003			
	Designation of AO(Ward/Circle)			Original or Revised		
	ITO,W-10(4),HYD			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
816324481240915			24-09-2015			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	17041499
	2	Deductions under Chapter-VI-A			2	16988372
	3	Total Income			3	53130
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	3571983
	5	Interest payable			5	212336
	6	Total tax and interest payable			6	3784319
	7	Taxes Paid	a	Advance Tax	7a	1200000
			b	TDS	7b	4277
			c	TCS	7c	0
d			Self Assessment Tax	7d	2580040	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	3784317	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE PARTNER MPIhaving PAN ABMPM6725H from IP Address 183.82.164.12 on 24-09-2015 at SECUNDERABADDsc S1 No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Code No. : A-3
Name Of Assessee : Alpine Estates
PAN : AANFA5250F
Office Address : 5-4-187/3 And 4, Soham Mansion, 2nd Floor, Ranigunj, Secunderabad, Telangana-500003
Status : FIRM **Assessment Year** : 2015 - 2016
Ward No : ITO,W-10(4),HYD **Financial Year** : 2014 - 2015
D.O.I. : 17/01/2007
Phone No. : 0-0 **Mobile No.** : 8978144447
Email Address : gk rao@modiproperties.com
Name Of Bank : Hdfc Bank
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00422320004966
Return : Original (Filing Date : 24/09/2015 & No. : 816324481240915)

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

16988373

Profit Before Tax As Per Profit And Loss Account		13970722
Add :		
Income Tax	249958	
Depreciation Disallowed	3699	
Interest On Tds	1134	
Interest On Income Tax	323787	
Advance Tax	2500000	3078578
		<u>17049300</u>
Less :		
Bonus U/s 43B	4101	
Interest Received	53126	
Allowed Depreciation	3700	-60927
		<u>16988373</u>

Income From Other Sources

53126

Interest On Bank Fdr	19142
Interest From Nsc	10350
Interest From Greenwood Estates	23634
Total	<u>53126</u>

Gross Total Income

17041499

Less Deductions Under Chapter-VIA

80IB Enterprises Other Than Infrastructure Development	16988372
Total Deductions	<u>16988372</u>
Total Income	<u>53127</u>
Total Income Rounded Off U/s 288A	53130

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 53130 @ 30%	15939
	<u>15939</u>
Add: Education Cess @ 2%	319
	<u>16258</u>
Add: Secondary And Higher Education Cess @ 1%	159
Tax As Per Normal Provisions	<u>16417</u>

Computation Of Adjusted Total Income U/s 115JC

Net Income	53127
Add: Deduction Claimed U/s 80IB	16988372
Adjusted Total Income	17041499

Computation Of Alternate Minimum Tax U/s 115JC

Tax @ 18.5% On Adjusted Total Income Of Rs. 17041499	3152677
Add: Surcharge @ 10%	315268
	3467945
Add: Education Cess @ 2%	69359
	3537304
Add: Secondary And Higher Education Cess @ 1%	34679
Alternate Minimum Tax	3571983
Alternate Minimum Tax Credit C/f (3571983-16417)	3555566
Higher Of (16417 Or 3571983)	3571983

Less Tax Deducted At Source

Other Interest	4277	4277
		3567706

Less Advance Tax

6360218 - 32903 - 20/03/2015	200000	
6360218 - 30025 - 23/03/2015	500000	
6360218 - 30057 - 24/03/2015	500000	1200000
		2367706

Add Interest Payable

Interest U/s 234B	80332	
Interest U/s 234C	132004	212336
		2580042
		2580040

Tax Rounded Off U/s 288B

Less Self Assessment Tax U/s 140A

6360067 - 00044 - 04/04/2015	1300000	
0510048 - 70007 - 26/08/2015	500000	
0510048 - 70016 - 03/09/2015	100000	
0510048 - 70017 - 03/09/2015	500000	
Hdfc Bank Ltd., Secunderabad - 0510048 - 70005 - 23/09/2015	180040	2580040

Tax Payable

Nil

SOHAM MODI
(NOMINEE PARTNER MPIPL)

FIXED ASSETS

Block	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
FURNITURE AND FITTINGS	10.00%	2,687	0	0	0	2,687	269	2,418
MACHINERY AND PLANT	15.00%	13,414	0	0	0	13,414	2,012	11,402
MACHINERY AND PLANT	60.00%	2,365	0	0	0	2,365	1,419	946
Total		18,466	0	0	0	18,466	3,700	14,766

Tax Credit for AMT Paid under section 115JC against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JC	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JD Utilised	Credit Lapsed	Credit Available for Carry Forward
2013-14	610998	7688920	7688920	7077922	-	-	7077922
2014-15	674319	6593151	6593151	5918832	-	-	12996754
2015-16	16417	3571983	3571983	3555566	-	-	16552320

Details of Tax Deducted at Source on Income other than Salary


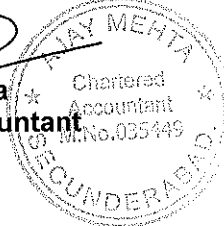
Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDG05603D		GREENWOOD ESTATES	23630	31/03/2015	2363	2363
2.	MUMH03189E		HDFC BANK LIMITED	7800	31/03/2015	780	780
3.	MUMH03189E		HDFC BANK LIMITED	11342	29/01/2015	1134	1134
			Grand Total	42772		4277	4277

Form No 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of ALPINE ESTATES, 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA-500003. PAN - AANFA5250F was conducted by M/s AJAY MEHTA in pursuance of the provisions of the Companies Act Act, and I annex hereto a copy of my audit report dated along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015
 - (b) the audited balance sheet as at 31st March, 2015
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.
2	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be.


Ajay Mehta
Chartered Accountant
M.No.035449


Date : 10/09/2015
Place : Secunderabad

M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G
Road, Ranigunj, Secunderabad-500003
Telangana

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : **ALPINE ESTATES**
- 2 Address : **5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA-500003**
- 3 Permanent Account Number : **AANFA5250F**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (TELANGANA)	36635086045
2	Service Tax	AANFA5250FST001

- 5 Status : **Firm**
- 6 Previous year from : **01/04/2014 to 31/03/2015**
- 7 Assessment year : **2015-16**

- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession. :
- | Sector | Sub sector | Code |
|----------|---------------------------|------|
| Builders | Property Developers(0403) | 0403 |

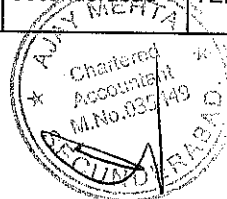
- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash Book	5-4-187/3&4 Soham Mansion	MG Road	Secunderabad	TELANGANA	500003
Bank Book	5-4-187/3&4 Soham Man	MG Road	Secunderabad	TELANGANA	500003
Journal Book	5-4-187/3&4 Soham Man	MG Road	Secunderabad	TELANGANA	500003



General Book	5-4-187/3&4 Soham Man	MG Road	Secunderabad	TELANGANA	500003
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- c List of books of account and nature of relevant documents examined. : **Bank Book**
Journal Book
General Ledger
Sale deed and other agreement for sale of apartment
Bank Statement
Relevant documents examined are purchase invoices, payment vouchers, receipt book at random

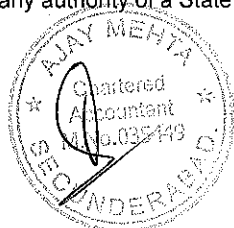
- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**
- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**
- c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : **NA**
- d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**
- 14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**
- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**
- 16 Amounts not credited to the profit and loss account, being: -
- a The items falling within the scope of section 28. : **NA**
- b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**
- c Escalation claims accepted during the previous year. : **NA**
- d Any other item of income. : **NA**
- e Capital receipt, if any. : **NA**
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State : **NA**



Government referred to in section 43CA or 50C, please furnish:

- 18) Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of		Total value of purchase			
				CENVAT	Change in rate of exchange				
(18r) Furniture & Fittings @ 10%-Sec 32(1)(ii)	10%	2687						269	2418
(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	13414						2012	11402
(18e) Plant & Machinery @ 60%-Sec 32(1)(ii)	60%	2365						1419	946
Total		18466	0	0	0	0	0	3700	14766

- 19) Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
NA	NA	NA

- 20) a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

: NA

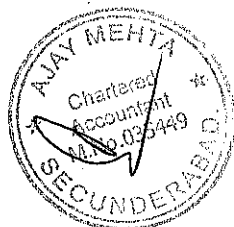
- b) Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):-

: AS PER ANNEXURE 'II'

- 21) a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : NA

Personal expenditure : NA



Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **NA**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : **NA**

iii. Fringe benefit tax under sub-clause (ic) : **0**

iv. Wealth tax under sub-clause (iia) : **0**

v. Royalty, license fee, service fee etc. under sub-clause (iib) : **0**

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

vii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

viii. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil



(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

- e provision for payment of gratuity not allowable under section 40A(7) : **0**
- f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**
- g Particulars of any liability of a contingent nature : **NA**
- h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**
- i amount inadmissible under the proviso to section 36(1)(iii) : **0**
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**
- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
NA	NA	NA

- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	4101

(b) Not paid during the previous year;

: **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1);

: **NA**

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : **No**

- 27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**



b Particulars of income or expenditure of prior period credited or debited to the profit and loss account : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

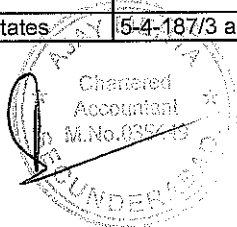
Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
B & C estates	5-4-187/3 and 4, Soham Mansion, MG Road, Secunderabad.500 003	AAHFB704 6A	2000000	No	1500000	No

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
B & C Estates	5-4-187/3 and 4,	AAHFB7046A	2000000	1500000	No



	Soham Mansion, MG Road, Secunderabad.500 003				
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- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

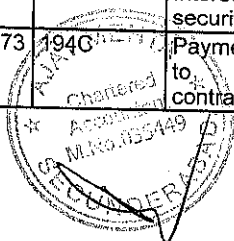
- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Yes

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
80IB	16988372

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
HYDA0773 8D	194A	Interest other than Interest on securities	43356	43356	43356	4336	0	0	0
HYDA0773 8D	194C	Payments to contractor	1244616	1244616	1244616	13117	0	0	0



		s							
HYDA07738D	194H	Commission or brokerage	297685	297685	297685	29770	0	0	0
HYDA07738D	194J	Fees for professional or technical services	92500	92500	92500	9250	0	0	0

- b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

- c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

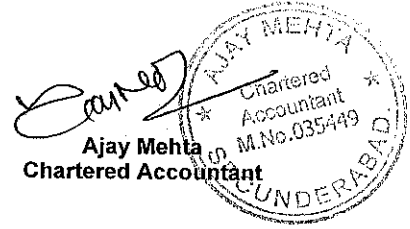
Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDA07738D	30	60	11/07/2014
HYDA07738D	1034	195	04/05/2015
HYDA07738D	0	7	13/03/2015
HYDA07738D	0	600	23/06/2015
HYDA07738D	0	240	23/06/2015

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
- (A) Raw materials : **NA**
- (B) Finished products : **NA**
- (B) By products : **NA**
- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**
- 37 Whether any cost audit was carried out. ?" : **No**
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	28497725			153687866		
Gross profit/turnover	18645431	28497725	65.43	37093716	153687866	24.14
Net profit/turnover	13970721	28497725	49.02	28868522	153687866	18.78
Stock-in-trade/turnover	3187557	28497725	11.19	10471658	153687866	6.81
material consumed/Finished goods produced	0	0	0.00	0	0	0.00



41: Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA



Date : 10/09/2015
Place : Secunderabad

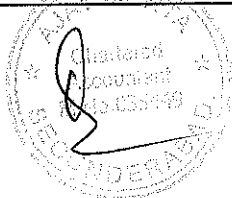
M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,
Ranigunj, Secunderabad-500003 Telangana

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	Anand Mehta	8.00
2	Y.Vijay Kumar	25.00
3	Mrs.K.Sridevi	25.00
4	Modi Properties and Investments Pvt.Ltd.	25.00
5	Hari Mehta	8.00
6	Suresh Mehta	9.00

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	410	20/05/2014	875	15/05/2014
2	Provident Fund	231	20/06/2014	494	17/06/2014
3	Provident Fund	483	20/07/2014	862	18/07/2014
4	Provident Fund	416	20/08/2014	890	13/08/2014
5	Provident Fund	377	20/09/2014	806	13/09/2014
6	Provident Fund	423	20/10/2014	904	16/10/2014
7	Provident Fund	410	20/11/2014	876	13/11/2014
9	Provident Fund	377	20/12/2014	806	20/12/2014
10	Provident Fund	410	20/01/2015	876	16/01/2015
11	Any Fund set up under the provisions of ESI Act , 1948	150	21/05/2014	556	17/05/2014
12	Any Fund set up under the provisions of ESI Act , 1948	85	21/06/2014	314	13/06/2014
13	Any Fund set up under the provisions of ESI Act , 1948	147	21/07/2014	546	11/07/2014
14	Any Fund set up under the provisions of ESI Act , 1948	152	21/08/2014	565	18/08/2014
15	Any Fund set up under the provisions of ESI Act , 1948	143	21/09/2014	529	12/09/2014
16	Any Fund set up under the provisions of ESI Act , 1948	157	21/10/2014	583	16/10/2014
17	Any Fund set up under the provisions of ESI Act , 1948	157	21/11/2014	583	15/11/2014
18	Any Fund set up under the provisions of ESI Act , 1948	138	21/12/2014	511	16/12/2014
19	Any Fund set up under the provisions of ESI Act , 1948	155	21/01/2015	574	16/01/2015



FORM NO. 29C

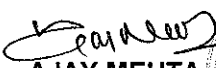
[see rule 40BA]

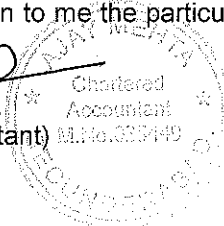
Report under section 115JC of the Income-tax Act, 1961 for computing adjusted total income and alternate minimum tax of the person other than a company

1. I have examined the accounts and records of **ALPINE ESTATES, 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA-500003** (name and address of the assessee with PAN) **AANFA5250F** engaged in business of **Builders - Property Developers [0403]** (nature of business) in order to arrive at the adjusted total income and the alternate minimum tax for the year ended on the 31st March, **2015**.

2.(a) I certify that the adjusted total income and the alternate minimum tax has been computed in accordance with the provisions of Chapter XII-BA of the Income-tax Act. The tax payable under section 115JC of the Income-tax Act in respect of the assessment year **2015-16** is Rs. **3571983**, which has been determined on the basis of the details in Annexure A to this Form.

3. In my opinion and to the best of my knowledge and according to the explanations given to me the particulars given in the Annexure A are true and correct.


AJAY MEHTA
(Chartered Accountant) M.No.035449



Place : **SECUNDERABAD**Date : **10/09/2015**Membership No. : **035449****5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD,
RANIGUNJ, SECUNDERABAD-500003 TELANGANA****ANNEXURE A**

[See paragraph 2]

Details relating to the computation of Adjusted Total Income and Alternate Minimum Tax for the purposes of section 115JC of the Income-tax Act, 1961

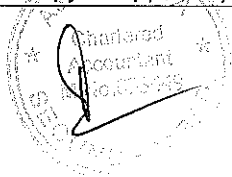
1.	Name of the assessee	ALPINE ESTATES		
2.	Address of assessee	5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA-500003		
3.	Permanent Account Number	AANFA5250F		
4.	Assessment Year	2015-16		
5.	Total income of the assessee computed in the manner laid down in the Income-tax Act before giving effect to Chapter XII-BA of Income-tax Act, 1961(43 of 1961)	Rs. 53127		
6.	Income-tax payable on total income referred to in Column 5 above	Rs. 16417		
7.	The amount of deduction claimed under any section (other than section 80P) included in Chapter VI-A under the heading "C." - "Deductions in respect of certain incomes"	Sl. No.	Section under which deduction claimed	Amount of deduction claimed
		1.	80IB	16988372
		Rs. 16988372		
8.	The amount of deduction claimed under section 10AA	Rs. 0		
9.	Adjusted total income of the assessee (5+7+8)	Rs. 17041499		
10.	Minimum alternate tax (18.5% of adjusted total income computed in column 9 above)	Rs. 3571983		

FORM NO. 10CCB

[See rule 18BBB]

Audit report under section 80-I(7)/ 80-IA(7)/ 80-IB/ 80-IC

1	Name of the assessee	ALPINE ESTATES
2	PAN	AANFA5250F
3	Status	Partnership Firm
4	Ownership status of the undertaking/enterprise	
	(a) Fully owned by assessee	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	(b) Partly owned by assessee	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If Partly owned, please specify the percentage of ownership	
5	Address	5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA 500003
6	Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC	ALPINE ESTATES
7	Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed	80-IB/(10)
8	Date of commencement of operation/activity by the undertaking or enterprise	29/03/2007
9	Initial assessment year from when deduction is being claimed	2008-09
10	Address (with District and State) of the enterprise/ undertaking claiming deduction	5-4-187/3 & 4, 2ND FLOOR SOHAM MANSION M.G.ROAD SECUNDERABAD SECUNDERABAD TELANGANA 500003
11	Excise/service tax registration number and office where registered	AANFA5250FST001 Hyderabad II Commissionerate
12	Sales-tax registration number and office where registered	36635086045 MG ROAD CIRCLE/BEGUMPET DIVISION/SECUNDERABAD
13	Local/State authorities from whom approval is taken (attach copy of approval)	KAPRA MUNICIPALITY, UPPAL MANDAL, RANGA REDDY DISTRICT and HUDA



ELIGIBLE BUSINESS UNDER SECTION 80-IA

14	Development, operation, maintenance of an infrastructure facility	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<p>(a) With respect to the infrastructure facility, does the enterprise (please tick):</p> <p>(b) Please specify the nature of the infrastructure facility*** [e.g., road, bridge, rail system, port, etc. [Explanation to section 80-IA(4)(i)]]</p> <p>(c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body</p> <p>(d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 4 in attachment)</p>	<input type="checkbox"/> Develop <input type="checkbox"/> Operate and maintain <input type="checkbox"/> Develop, operate and maintain, the infrastructure facility <input type="checkbox"/> Yes <input type="checkbox"/> No
15	Providing telecommunication services :	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(a) Please specify the nature of telecom service [e.g., basic telecom service, cellular service, etc. [Section 80-IA(4)(ii)]]	
16	Development, operation, maintenance of industrial park/SEZ	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<p>(a) With respect to the industrial park/SEZ, does the undertaking</p> <p>(b) (i) Name of the industrial park/SEZ (Please attach against point no. 5 in attachment) (ii) Address of the industrial park/SEZ</p> <p>(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer</p> <p>(d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 6 in attachment)</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No
17	Generation, transmission, distribution of power	
	<p>(a) Does the undertaking generate power or generate and distribute power</p> <p>(i) If yes, indicate the year in which the undertaking has started generating power</p> <p>(b) Does the undertaking transmit or distribute power</p> <p>(i) If yes, indicate the year in which the new transmission and distribution lines were laid</p> <p>(c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines</p> <p>(i) the year in which the substantial renovation and modernization of the existing network of transmission or distribution lines took place</p> <p>(ii) book value of plant and machinery as on 1-4-2004</p> <p>(iii) value of increase in the plant and machinery in the year of substantial renovation and modernization</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No

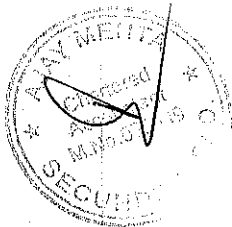


ELIGIBLE BUSINESS UNDER SECTION 80-IB

18	Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant				
	(a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule If yes, Please specify the article or thing	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(b) If yes, does the manufacturing process use power	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	(c) Number of workers employed in the manufacturing process				
	(d) Does the industrial undertaking operate any cold storage plant	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(e) Please specify if the company is a small scale industrial undertaking	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(f) If industry is located in the North Eastern Region, is it a notified industry as per second proviso to section 80-IB(4)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(g) If industry is located in J&K, does it manufacture/produce any article/thing specified in part 'C' of 13th Schedule?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
19	Business of ship	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(a) Is the ship owned by an Indian company and wholly used for the business carried on by it	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	(b) If ship was acquired on transfer, was it owned or used in Indian territorial waters by a person resident in India	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
20	Business of hotel	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(a) Is the hotel located in				
	(b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
21	Business of scientific research and development	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(a) Is the business approved by the prescribed authority under rule 18D? (Please attach copy of approval) (Please attach against point no. 7 in attachment)	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	(b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
22	Commercial production or refining of mineral oil				
	(a) Is the undertaking engaged in the commercial production or refining of mineral oil?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(b) If yes, please specify:				

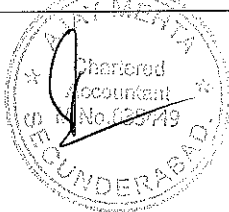


23	Developing and building housing projects	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<p>(a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan) (Please attach against point no. 8 in attachment)</p> <p>(b) Date of completion of the housing project (Please attach copy of the completion certificate issued by the local authority) (Please attach against point no. 9 in attachment)</p> <p>(c) Size of plot of land of the project</p> <p>(d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits</p> <p>(e) Built-up area of the residential unit of the project</p> <p>(f) Built-up area of the shops and other commercial establishments situated in the project</p> <p>(g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re-development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board. (Please attach a copy of CBDT's notification) (Please attach against point no. 10 in attachment)</p> <p>(h) Please specify the method of accounting adopted</p>	<p>29/03/2007</p> <p>23/03/2011</p> <p>AC 4.06 GUNTAS</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>SIZE OF EACH UNIT RANGING FROM 848SFT TO 1390SFT (BUILT UP AREA) CERTIFIED BY CHARTERED ENGINEER</p> <p>NIL</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>MERCANTILE</p>
24	Other business activities	
	<p>(a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce</p> <p>(b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains</p> <p>(c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>




ELIGIBLE BUSINESS UNDER SECTION 80-IC

25	<p>(i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of section 80-IC</p>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	<p>(ii) If yes, please indicate-</p> <p>(a) Name of the Export Processing Zone/Integrated Infrastructure Development Centre/Industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located</p> <p>(b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)</p> <p>(c) If eligible business is new, please give date of commencement of production or manufacture of article or thing</p> <p>(d) If the existing business has undertaken substantial expansion, please specify</p> <p style="margin-left: 20px;">(i) The date of substantial expansion</p> <p style="margin-left: 20px;">(ii) The total book value of plant and machinery (before taking depreciation in any year) as on first day of the previous year in which substantial expansion took place</p> <p style="margin-left: 20px;">(iii) Value of increase in the plant and machinery in the year of substantial expansion.</p> <p>(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 13th Schedule</p> <p style="margin-left: 20px;">(If yes, please specify the article or thing)</p> <p>(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 14th Schedule</p> <p style="margin-left: 20px;">(If yes, please specify the article or thing or operation)</p>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No



26	For claim of deduction under section 80-IA(4)(ii) and (iv)/ 80-IB(3), (4), (5), (7) and (11)/80-IC, please indicate :	
	(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(b) If yes, whether the circumstances and the period specified in section 33B is applicable (Please give details)	
	(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(d) If yes, please specify value of machinery or plant received on transfer	
	(e) Total value of machinery or plant used in business	0
27	Total sales of the undertaking	28497725
28	Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner : [Related concern is a person within the meaning of section 40A(2)(b)]	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<i>Name of related Concern</i>	<i>Nature of transaction</i>
		<i>Amount</i>
29	Profits & gains derived by Undertaking/enterprise from Eligible business (Please attach against point no. 2 in attachment)	16988372
30	Deduction under section	16988372

For Alpine Estates


 AJAY MEHTA
 Chartered Accountant
 SECUNDERABAD

Date : 10/09/2015
Place : Secunderabad

M. No. : 035449
 5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION,
 M G ROAD, RANIGUNJ,
 SECUNDERABAD-500003 TELANGANA

ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2015-2016

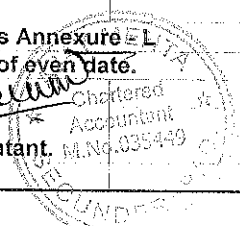
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-3-15

To	Opening Stock	10,471,658.40		By	Sales - A, B & C Blocks	28,497,725.00
To	Construction Expenses	2,568,193.00		By	Closing Stock	3,187,557.03
To	Gross Profit	18,645,430.63				
		31,685,282.03				31,685,282.03

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-15

To	Advance Income Tax	2,500,000.00		By	Gross Profit (Including Estimated Profit)	18,645,430.63
To	Audit Fees	40,000.00		By	Bank Charges	447.17
To	Brokerage	280,348.00		By	Conveyance	2,244.00
To	Business/Sales Promotion	59,354.00		By	Incentive	43,275.00
To	Car Hire Charges	2,911.00		By	Legal Expenses	3,300.00
To	Consultancy Charges	30,214.00		By	Miscellaneous Income	200.00
To	Courier/Postage Charges	2,260.00		By	Bad Debts / credits written off	23,824.60
To	Depreciation	3,699.00				
To	Discount Expenses	256,552.00				
To	ESIC	3,332.00				
To	Income Tax	249,958.00				
To	Interest Account	315,151.00				
To	IT Representiona Fee	40,000.00				
To	Maintenance Charges	22,137.00				
To	Miscellaneous Expenses	3,442.00				
To	Mobile Allowances	2,273.00				
To	Newspaper & Periodicals	950.00				
To	Office Expenses	4,120.00				
To	Staff Embezelment Account	630,000.00				
To	Other Insurance	125.00				
To	Petrol Charges	3,790.00				
To	Printing & Stationery	1,494.00				
To	Professional Tax	2,500.00				
To	Provident Fund	3,852.00				
To	Registration & Vat Free Offer A/c	154,540.00				
To	Rent - Beena Mehta - B 202	44,000.00				
To	Bonus	3,450.00				
To	Salaries	73,113.00				
To	Telephone Charges	13,235.00				
To	Vehicle Maintenance	1,200.00				
To	Net Profit Transfer to Partners Capital:					
	Anand Mehta (8%)	1,117,657.71				
	Y. Vijay Kumar (25%)	3,492,680.35				
	Mrs. K. Sridevi (25%)	3,492,680.35				
	MPIPL (25%)	3,492,680.35				
	Hari Mehta (8%)	1,117,657.71				
	Suresh Mehta (9%)	1,257,364.93				
		13,970,721.40				
		18,718,721.40				18,718,721.40

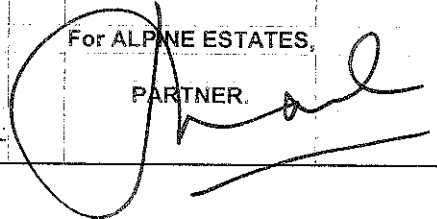
Notes to Accounts Annexure E.L.
As per my report of even date.

(Ajay Mehta)  Chartered Accountant
M.No.035449

Place : Secunderabad.
Date : 10/09/2015

For ALPINE ESTATES,

PARTNER.



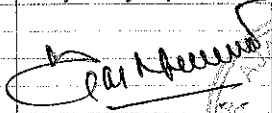
ALPINE ESTATES
5-4-1873 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

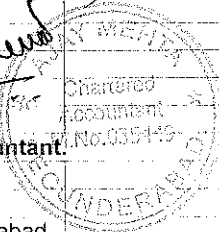
ASSESSMENT YEAR :: 2015-2016

BALANCE SHEET AS AT 31-3-2015.

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	(3,216,644.03)	CASH ON HAND	-	182,495.00
UNSECURED LOANS	B	39,020.00	BANK BALANCES	G	947,969.39
OUTSTANDING EXPENSES	C	1,110,733.00	SUNDRY DEBTORS	H	1,382,750.36
SUNDRY CREDITORS	D	670,607.10	FIXED ASSETS	I	14,767.45
INSTALMENTS RECEIVABLE	E	8,098,375.00	DEPOSITS, LOANS & ADV	J	986,751.84
CUSTOMER ACCOUNTS	F	200.00	INVENTORY	K	3,187,557.03
		6,702,291.07			6,702,291.07

Notes to Accounts Annexure - L
As per my report of even date.


(Ajay Mehta)
Chartered Accountant
M.No.035449

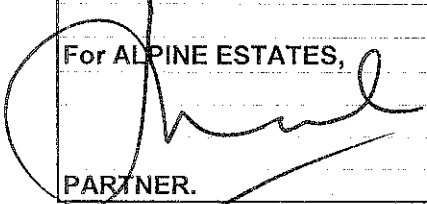
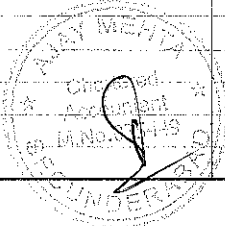


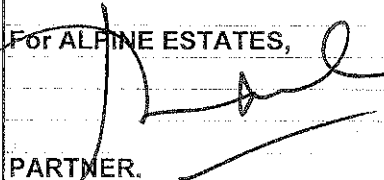

For ALPINE ESTATES,


PARTNER.

Place : Secunderabad.

Date : 10/09/2015

ALPINE ESTATES		A.Y.2015-2016
SCHEDULE - A		
PARTNERS CAPITAL:		
Anand Mehta		(5,726,151.68)
Y. Vijay Kumar		858,547.25
K. Sridevi		(1,633,867.74)
Modi Properties & Investments Pvt. Ltd.		(895,905.67)
Hari Mehta		900,268.85
Suresh Mehta		3,280,464.96
		(3,216,644.03)
SCHEDULE - B		
UNSECURED LOANS:		
B & C Estates		39,020.00
		39,020.00
SCHEDULE - C		
OUTSTANDING EXPENSES:		
Audit Fees payable		71,652.00
Repairs & Maintenance charges payable		1,000,000.00
Bonus Payable		3,450.00
TDS Payable		35,631.00
		1,110,733.00
SCHEDULE - D		
SUNDRY CREDITORS:		
Suppliers:		
Cosmo Durables Pvt. Ltd.	5,568.00	
Mehta Engineering Corporation	7,938.00	13,506.00
Creditors - Staff		
Karunakar Reddy - Brokerage	14,675.00	
Jagdishwar Reddy - Brokerage	5,065.00	
		19,740.00
Creditors - Contractors		
Shabuddin Work Order on account		8,401.00
Creditors - Others		
Maintenance & Security Deposit customers	447,510.10	
B & C Estates - Common Expense A/c.	1,450.00	
Krishna Mohan	180,000.00	628,960.10
		670,607.10
SCHEDULE - E		
INSTALMENTS RECEIVABLE:		
Instalments receivable 13-14		4,135,875.00
Instalments receivable 14-15		3,962,500.00
		8,098,375.00
SCHEDULE - F		
CUSTOMER ACCOUNTS:		
A-516 Momon Farzana Abdullah		200.00
		200.00
For ALPINE ESTATES,		
		
PARTNER.		
		

ALPINE ESTATES		A.Y.2015-2016
SCHEDULE - G		
BANK BALANCES:		
HDFC Bank S.D. Road		10,241.10
HDFC Bank R.P. Road		410,620.49
SBH Kushaiguda		9,880.00
Fixed Deposit - HDFC	500,000.00	
Accumulated / Accrued interest	17,227.80	517,227.80
		947,969.39
SCHEDULE - H		
SUNDRY DEBTORS:		
Customers:		
A Block		
A-310 Preethi Sukumaran		20,606.00
B Block		
B - 424 Mayur Yogesh Shah	126,840.00	
B-114 Vasundhara Desai	1,897.00	
B-215 Mannava Ramakrishna	8,900.00	
B-421 Meet Mehta	7,795.00	145,432.00
C Block		
C-506 Mr.Samir Harinett		1,216,712.36
		1,382,750.36
SCHEDULE - I		
DEPOSITS LOANS & ADVANCS:		
Deposits		101,400.00
Advances - Contractors		15,000.00
Advances - Others		604,083.84
Loans - Staff		244,997.00
Loans - Others		21,271.00
		986,751.84
SCHEDULE - J		
INVENTORY:		
Closing Stock		3,187,557.03
		3,187,557.03
For ALPINE ESTATES,		
		
PARTNER.		
		

Alpine Estates
ASSESSMENT YEAR :: 2015-2016

SCHEDULE "L":
Notes to Accounts

1) **Significant Accounting Policies**

a) **Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**


- i) Land is stated at cost.
- ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) **Revenue Recognition**

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.



e) **Fixed Assets:**

Fixed Assets are stated at cost of acquisition less depreciation.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Alternate Minimum Tax (AMT)**

AMT is recognized as an asset only when and to the extent there is convincing evidence that the firm will pay normal income tax during the specified period. In the year in which the AMT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance note issued by the Institute of chartered accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as AMT credit entitlement. The firm reviews the same at each balance sheet date.

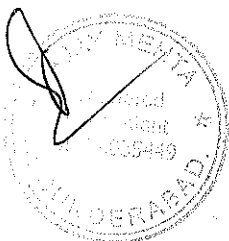
f) **Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

g) **Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2. The firm has developed a Housing Projects styled as Mayflower Heights. The Profit arising out of this housing project is eligible for deduction u/s. 80 IB (10) of I. T. Act of 1961.



A handwritten signature of the firm, written in black ink.

3.The sanction for housing project has been obtained from a local authority, Kapra Municipality vide Proc No.BA/G3/294/2006-07 dt.29-03-2007.

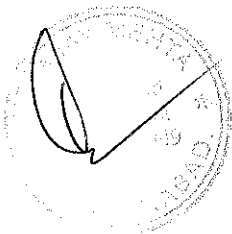
4. The project is to be completed by 31-03-2012 (i.e. within 5 year from the end of financial year in which first sanction is received on 29-03-2007). The Occupancy Certificate for the project is received as under:

Block	Certificate No.	Certificate Date
A	BA/G3/294/2006-07/2122	01/04-11-2010
B	BA/G3/294/2006-07/784	09/13-4-2010
C	BA/G3/294/2006-07	23-03-11

5. Salient features of the project are as under:

Land Area	19820 Sq. Yards
Land Area in Acres	Ac 4.06 Guntas
No of Flats	280
Area of each Unit (Built up Area)	848 sft to 1390 sft.

6. In accordance with the accounting policy adopted till the flats are completed and delivered the installments received/receivable till date aggregating to Rs.80,98,375/- (Net of refunds & cancellations) is carried forward as Current Liabilities. Likewise Land cost, expenditure on construction (including estimated profits declared) aggregating to Rs.31,87,557/- is carried forward as Inventories.
7. Expenses not supported by external evidences as taken as certified and authenticated by the management.
8. Balances standing to debit/credit to various accounts are subject to confirmation
9. The flats which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.
10. In respect of Sale revenue credited to construction account, for completed Flats of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
11. The value of Inventory is as certified and ascertained by the management.



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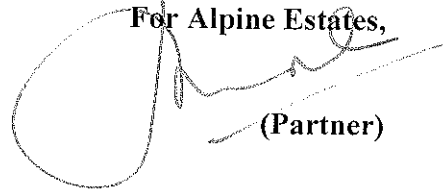
12. Contingent Liabilities

Service Tax department has issued demand order dated 15-10-10, 31-8-12 & 31-8-12. to the firm for payment of Service Tax amounting to Rs. 1,14,47,005/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.



(Ajay Mehta)
Chartered Accountant.
M.No.035449

Place : Secunderabad.
Date : 10/09/2015

For Alpine Estates,

(Partner)

Place : Secunderabad.
Date : 10/09/2015.

ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2015-2016

PARTNERS CAPITAL ACCOUNTS

ANAND MEHTA

To	Balance b/fd. (1-4-14)	2,875,255.39	By	Amounts received during the year	582,696.00
To	Professional tax	1,250.00	By	8% Share of Profit	1,117,657.71
To	Amount paid during the year	4,550,000.00			
To	Balance c/fd. (31-03-2015)	(5,726,151.68)			
		(1,176,151.68)			1,700,353.71

Y. VIJAY KUMAR

To	Balance b/fd. (1-4-14)	2,632,883.10	By	25% Share of Profit	3,492,680.35
To	Professional tax	1,250.00			
To	Balance c/fd. (31-3-15)	858,547.25			
		858,547.25			3,492,680.35

K. SRIDEVI

To	Cheques issued during the year	8,100,000.00	By	Balance b/fd. (01-04-2014)	2,973,451.91
To	Balance c/fd. (31-03-2015)	(1,633,867.74)	By	25% Share of Profit	3,492,680.35
		6,466,132.26			6,466,132.26

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Balance b/fd. (01-04-14)	538,586.02	By	Amount received during the year	500,000.00
To	Cheques issued during the year	4,350,000.00	By	25% Share of Profit	3,492,680.35
To	Balance c/fd. (31-03-2014)	(895,905.67)			
		3,992,680.35			3,992,680.35

HARI MEHTA

To	Balance b/fd. (01-04-14)	250,066.86	By	Amount received during the year	33,928.00
To	Professional tax	1,250.00	By	8% Share of Profit	1,117,657.71
To	Balance c/d. (31-03-15)	900,268.85			
		900,268.85			1,151,585.71

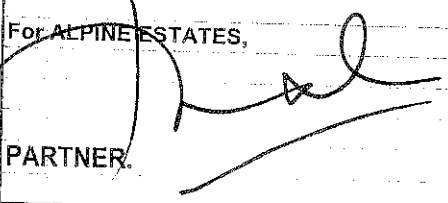
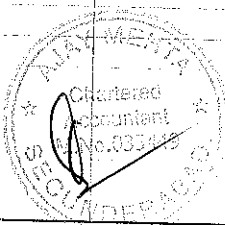
SURESH MEHTA

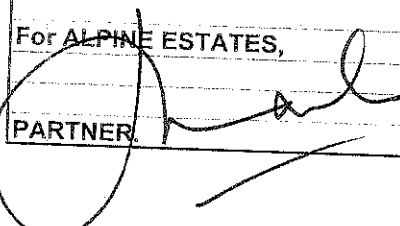
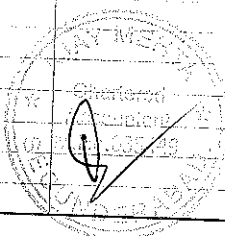
To	Balance c/fd. (31-3-15)	3,280,464.96	By	Balance b/fd. (01-04-14)	2,023,100.03
		3,280,464.96	By	9% Share of Profit	1,257,364.93
					3,280,464.96

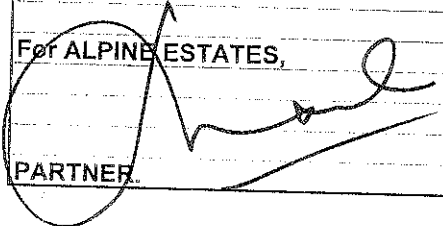


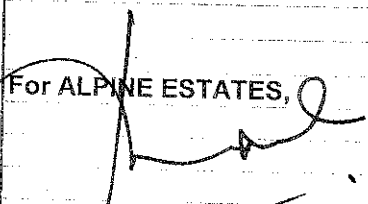
For ALPINE ESTATES,

 PARTNER.

ALPINE ESTATES		A.Y.2015-2016
BUILDING MATERIALS		
Aluminium & Ms Windows/panels		6,552.00
Chemical		2,142.00
Consumables		3,044.00
Electrical Goods		85,518.00
Equipment		47,250.00
False Ceiling Materials		90,691.00
Furniture		203,173.00
Granite		48,478.00
Hardware/Wieres		127,367.00
Paints/Colours		223,518.00
Plywood & Glass		1,122.00
Sanitary & Plumbing		482,883.00
Steel		11,255.00
Stone Dust/Shabad Stones		26,476.00
Sundry Purchase		17,153.00
Tiles		(4,930.00)
Tools		100.00
		1,371,792.00
OTHER EXPENSES		
Electricity Charges		9,595.00
Installation Charges		7,916.00
Misc Exp - Site		1,480.00
Modular Kitchen		52,409.00
Petrol/Diesel Charges		100.00
Repairs & Maintenance		1,006,600.00
Transportation Expenses		1,200.00
		1,079,300.00
JOB WORK CHARGES		
Anand Jyothi Babu - Job Work		5,106.00
Bassappa.B - Job Work		33,356.00
Duddi Neelaiah Job Work		3,660.00
G.Tirupathi Job Work		400.00
Hussain Shaik Job Work		1,303.00
Janardhan - Job Work		24,750.00
Jyothi Ram - Job Work		8,000.00
Kailash - Job Work		650.00
K.Chiranjeevi Job Work Charges		4,800.00
Krishna - Job Work		600.00
Mannem .G Allow for Equip JB		42,600.00
Marka Narasimhulu Goud - Job Work		700.00
For ALPINE ESTATES,		
		
PARTNER.		
		

ALPINE ESTATES		A.Y.2015-2016
Mohammed Nadeem- Job Work		55,350.00
M.Praveen Goud Job Work		6,704.00
N.Krishna-Jobwork		2,800.00
N.Ramakrishna Reddy Job Work		6,600.00
Phanendar-Job Work		8,400.00
Raja Chary - Job Work		29,550.00
Ramakrishna-Jobwork		6,400.00
Ravinder Chary .V Job Work		4,000.00
S.Anjaneyulu Job Work		2,900.00
Shaik Mohsin Job Work		30,400.00
S.Yadagiri Job Work		15,495.00
Yadagiri- Job Work		9,350.00
		303,874.00
<u>LABOUR ALLOWANCES</u>		
Allowance for Consumables		78,799.00
Allowance for Equipment Charges		161,491.00
Allowance for Transport Charges		15,146.00
Labour Charges		175,304.00
		430,740.00
For ALPINE ESTATES,		
PARTNER,		
		

<u>DETAILS OF CLOSING STOCK</u>		
Opening Balance b/fd. (01-04-2014)		8,697,317.37
Add: Construction expenses during the year:		
Building Material	1,371,792.00	
Other Material & Expenses	1,079,300.00	
Job Work Charges	303,874.00	
Labour Allowances	430,740.00	
	3,185,706.00	
Add: Estimated Profit on Instalments receivable	990,625.00	
	4,176,331.00	
Less: Extra Spets	617,513.00	
		3,558,818.00
Less: Tr. To construction account for Sold flats construction value		12,256,135.37
		9,471,687.48
		<u>2,784,447.89</u>
Land		1,774,341.03
Less: Tr. To construction account for Sold flats land value		1,774,341.03
		1,371,231.89
		<u>403,109.14</u>
For ALPINE ESTATES,		
		
PARTNER		

ALPINE ESTATES		A.Y.2015-2016
DEPOSITS LOANS & ADVANCES		
DEPOSITS		
Gas Deposit	3,000.00	
Mody Trading Corporation Deposit Account	97,900.00	
Telephone Deposit	500.00	101,400.00
ADVANCES		
Contractors		
Rammohan Reddy On A/C (ARDES)		15,000.00
Others		
Income Tax Under Protest F.Y 09-10	522,080.00	
Tds Receivable 14-15	4,277.20	
Tds Receivable 10-11	77,726.64	
		604,083.84
LOANS		
Staff Loans		
Jagdish Babu Salary A/c	194,997.00	
Jai Kumar-Salary	50,000.00	
		244,997.00
Other Loans		
Green Wood Estates	21,271.00	21,271.00
		986,751.84
Details of Interest		
Paid:		
Interest on Income tax		323,787.00
Interest on TDS		1,134.00
B & C Estates		43,356.00
		368,277.00
Interest received:		
NSC	10,350.00	
FDR	19,142.00	
Green Wood Estates	23,634.00	53,126.00
		315,151.00
For ALPINE ESTATES,  PARTNER.		