

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	B AND C ESTATES			AAHFB7046A		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	ITR-5
	5-4-187/3,4	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality			Status	Firm
		M.G. ROAD				
	Town/City/District	State	Pin			
	SECUNDERABAD	TELANGANA	500003			
Designation of AO(Ward/Circle)			Original or Revised			
ITO,W-10(4),HYD			ORIGINAL			
E-filing Acknowledgement Number		274401721280714	Date(DD/MM/YYYY)		28-07-2014	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	3161102
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	11608
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	11608	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	11610	

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNERhaving PAN ABMPM6725H from IP Address 183.82.233.194 on 28-07-2014 at SECUNDERABAD

Dsc SI No & issuer 552829143724513122131783CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No. : B-1
Name Of Assessee : B And C Estates
PAN : AAHFB7046A
Office Address : 5-4-187/3,4, Soham Mansion, M.g. Road, Secunderabad, Telangana-500003
Status : FIRM **Assessment Year** : 2014 - 2015
Ward No : ITO,W-10(4),HYD **Financial Year** : 2013 - 2014
D.O.I. : 21/08/2006
Mobile No. : 9502277299
Email Address : purchase@modiproperties.com
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240024
Ifsc Code : Hdfc0001378
Address : Bowenpally
Account No. : 00422320004620
Return : Original

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

<u>B And C Estates</u>		
Profit Before Tax As Per Profit And Loss Account		-3313245
Add :		
Depreciation Disallowed	61526	
Bonus	145982	
Interest On Tds	5561	
Tds Penalty	600	
		<u>213669</u>
		-3099576
Less : Allowed Depreciation		<u>-61526</u>
		<u>-3161102</u>

Out Of Loss Of Rs. 3161102, Unabsorbed Depreciation Is Rs. 61526 & Business Loss Is Rs. 3099576

Current Year Losses Carried Forward

Business Loss Of Rs. 3099576
Unabsorbed Depreciation Of Rs. 61526

Gross Total Income	<u>Nil</u>
Total Income	<u>Nil</u>

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 0	Nil
<u>Less Tax Deducted At Source</u>	
Other Interest	11608
	<u>11608</u>
	-11608
Refundable	(11608)
Tax Rounded Off U/s 288B	<u>(11610)</u>


SOHAM MODI
 (NOMINEE OF PARTNER)

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
COMPUTER	60%	47,044.00	0.00	1,11,000.00	0.00	1,58,044.00	61,526.00	96,518.00

Total		47,044.00	0.00	1,11,000.00	0.00	1,58,044.00	61,526.00	96,518.00
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LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2013-14	Ordinary Business	60943	-	60943
2013-14	Unabsorbed Depreciation	20162	-	20162
2014-15	Ordinary Business	-	-	3099576
2014-15	Unabsorbed Depreciation	-	-	61526

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	68271	31/03/2014	6827	6827
2.	MUMH03189E		HDFC BANK LIMITED	32232	30/11/2013	3223	3223
3.	MUMH03189E		HDFC BANK LIMITED	15578	07/08/2013	1558	1558
			Grand Total	116081		11608	11608

B & C ESTATES
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2014-2015

PROVISIONAL BALANCE SHEET AS AT 31-3-2014

LIABILITIES		AMOUNT	ASSETS		AMOUNT
PARTNERS CAPITAL	A	50,522,323.60	CASH ON HAND	-	214,536.00
UNSECURED LOAN	B	17,216,087.77	CASH AT BANK	F	3,826,911.68
OUTSTANDING EXPENSE	C	814,742.00	FIXED ASSETS	G	96,517.60
SUNDRY CREDITORS	D	815,477.00	INVENTORIES	H	71,884,270.12
INSTALMENTS RECEIVAE	E	9,850,000.00	DEPOSITS, LOANS & AC	I	333,956.97
			SUNDRY DEBOTRS	J	2,862,438.00
		79,218,630.37			79,218,630.37
					-

For B & C ESTATES

PARTNER.

B & C ESTATES
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2014-2015

SOHAM MODI - RETIRING PARTNER

To	Amounts paid during the year	25,716,901.00	By	Balance b/fd. (01-04-2013)	25,111,901.83
To	Sundry balances written off	0.83	By	Amount received during the year	605,000.00
		<u>25,716,901.83</u>			<u>25,716,901.83</u>

VIJAY KUMAR - RETIRING PARTNER

To	Amounts paid during the year	3,000,000.00	By	Balance b/fd. (01-04-2013)	2,987,834.30
			By	Balance c/fd. (31-3-14)	12,165.70
		<u>3,000,000.00</u>			<u>3,000,000.00</u>

K. SRIDEVI - RETIRING PARTNER

To	Amounts paid during the year	3,000,000.00	By	Balance b/fd. (01-04-2013)	3,995,944.77
To	Balance c/fd. (31-03-2014)	995,944.77			
		<u>3,995,944.77</u>			<u>3,995,944.77</u>

SUDHIR MEHTA - RETIRING PARTNER

To	Amount paid during the year	7,200,000.00	By	Balance b/fd. (01-04-2013)	7,179,723.83
			By	Balance c/fd. (31-3-14)	20,276.17
		<u>7,200,000.00</u>			<u>7,200,000.00</u>

SOHAM MODI - LOAN ACCOUNT

To	TDS	108,857.00	By	Amount received during the year	16,000,000.00
To	Amount paid during the year	539,439.00	By	Interest 18%	868,439.00
To	Balance c/fd. (31-3-14)	16,220,143.00			
		<u>16,868,439.00</u>			<u>16,868,439.00</u>

For B & C ESTATES

PARTNER.

B & C ESTATES
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2014-2015

PARTNERS CAPITAL ACCOUNTS

GREEN SPACE PROPERTIES

To	Balance b/fd. (1-4-13)	8,110.47	By	Balance b/fd. (01-04-2014)	173,772.72
To	Share of Loss	165,662.25			
		<u>173,772.72</u>			<u>173,772.72</u>

CHANDA SRINIVAS RAO

To	Share of Loss	364,456.95	By	Balance b/fd. (01-04-13)	4,983,779.06
To	Balance c/fd. (31-03-2014)	4,619,322.11			
		<u>4,983,779.06</u>			<u>4,983,779.06</u>

ANURADHA K

To	Share of Loss	165,662.25	By	Amounts received during the year	750,000.00
To	Balance c/fd. (31-03-2014)	584,337.75			
		<u>750,000.00</u>			<u>750,000.00</u>

AHSOK K

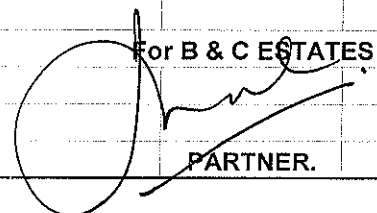
To	Share of Loss	165,662.25	By	Amounts received during the year	750,000.00
To	Balance c/fd. (31-03-2014)	584,337.75			
		<u>750,000.00</u>			<u>750,000.00</u>

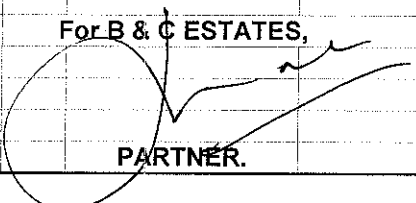
BHAVESH MEHTA

To	Share of Loss	414,155.62	By	Amounts received during the year	3,600,000.00
To	Amount paid during the year	360,000.00			
To	Balance c/fd. (31-03-2014)	2,825,844.38			
		<u>3,600,000.00</u>			<u>3,600,000.00</u>

K V SUBBA REDDY

To	Share of Loss	463,854.30	By	Amounts received during the year	13,000,000.00
To	Amount paid during the year	1,399,452.00			
To	Balance c/fd. (31-03-2014)	11,136,693.70			
		<u>13,000,000.00</u>			<u>13,000,000.00</u>


For B & C ESTATES
PARTNER.

B & C ESTATES					A.Y.2014-2015
MEHUL MEHTA					
To	Share of Loss	207,077.81	By	Amounts received during the year	1,800,000.00
To	Balance c/fd. (31-03-2014)	1,592,922.19			
		<u>1,800,000.00</u>			<u>1,800,000.00</u>
MODI PROPERTIES & INVESTMENTS PVT. LTD.					
To	Share of Loss	828,311.25	By	Amounts received during the year	29,419,352.00
To	Amount paid during the year	2,000,000.00			
To	Balance c/fd. (31-03-2014)	26,591,040.75			
		<u>29,419,352.00</u>			<u>29,419,352.00</u>
NAGAESHWAR RAO K					
To	Share of Loss	165,662.25	By	Amounts received during the year	750,000.00
To	Balance c/fd. (31-03-2014)	584,337.75			
		<u>750,000.00</u>			<u>750,000.00</u>
NIRMALA DEVI K					
To	Share of Loss	165,662.25	By	Amounts received during the year	750,000.00
To	Balance c/fd. (31-03-2014)	584,337.75			
		<u>750,000.00</u>			<u>750,000.00</u>
PURVI MEHTA					
To	Share of Loss	207,077.81	By	Amounts received during the year	1,800,000.00
To	Balance c/fd. (31-03-2014)	1,592,922.19			
		<u>1,800,000.00</u>			<u>1,800,000.00</u>
				For B & C ESTATES,	
					
				PARTNER.	

B & C ESTATES
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

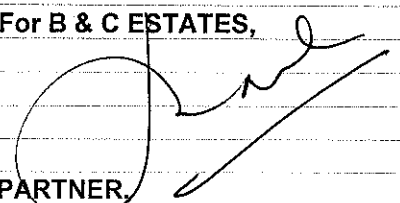
ASSESSMENT YEAR :: 2014-2015

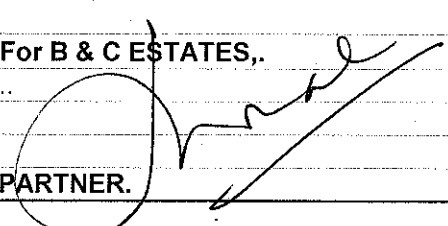
PROVISIONAL PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2014

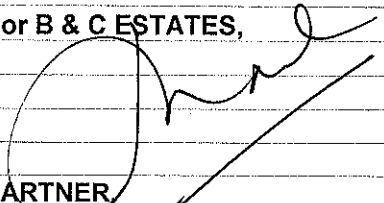
To	Incentives	4400.00	By	FDR Interest		101,609.00
To	Advertisement Expenses	594445.00	By	Miscellaneous Income		1,475.00
To	Bank Charges	43202.42	By	Share of Loss tr. To Partners:		
To	Bonus	145982.00		Green Sopace (5%)	165,662.25	
To	Business / Sales Promotion	25620.00		Chanda Srinivasara	364,456.95	
To	Computer Peripherals	27303.00		KV Subba Reddy (1	463,854.30	
To	Consultancy Fees	3140.00		Bhavesh Mehta (12	414,155.62	
To	Conveyance - Staff	11154.00		Mehul V Mehta (6.2	207,077.81	
To	Depreciation	61526.40		Purvi M Mehta (6.25	207,077.81	
To	ESI	20012.00		K Nageswar Rao (5	165,662.25	
To	Exhibition Charges	24589.00		K Nirmala (5%)	165,662.25	
To	Health Insurance	24176.00		K Ashok (5%)	165,662.25	
To	Interest on TDS	5561.00		K Anuradha (5%)	165,662.25	
To	Interest on Unsecured Loans	868439.00		MPIPL (25%)	828,311.25	3,313,244.99
To	I.T. Representation Fees	2247.00				
To	Labour Welfare Fund	10.00				
To	Legal Expenses	25872.00				
To	Miscellaneous Expenses	4020.00				
To	Mobile Allowance - Staff	21107.00				
To	Mobile Bill Reimbursement - to Staff	55448.00				
To	Office Maintenance Expenses	4252.00				
To	Printing & Stationary	257838.00				
To	Process Fees - Loan	36708.00				
To	Provident Fund	43092.00				
To	Salaries	1024489.00				
To	Staff Welfare Expenses	980.00				
To	Stipend	73720.00				
To	Sundry Balances Written Off	44.17				
To	Tds Penalty	600.00				
To	Vehicle Maintenance - 2 Wheeler	6352.00				
		3,416,328.99				3,416,328.99

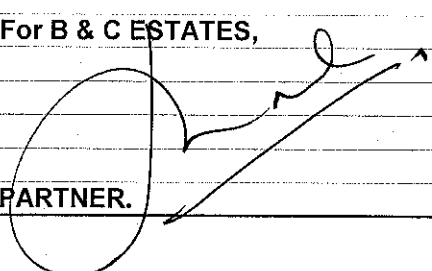
For B & C ESTATES,

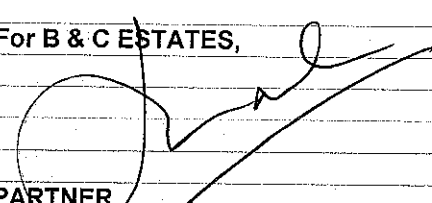
PARTNER

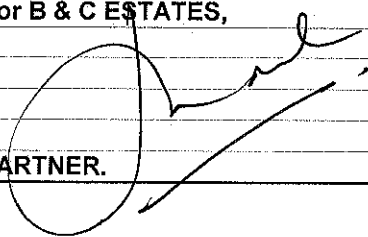
B & C ESTATES		A.Y.2014-2015
SCHEDULE - A		
<u>PARTNERS CAPITAL:</u>		
Green Space Properties		(173,772.72)
Chanda Srinivasarao		4,619,322.11
Anuradha K		584,337.75
Ashok K		584,337.75
Bhavesh Mehta		2,825,844.38
K.V. Subba Reddy		11,136,693.70
Mehul Mehta		1,592,922.19
Modi Properties & Investments Pvt. Ltd.		26,591,040.75
Nageswar Rao K		584,337.75
Nirmala Devi K		584,337.75
Purvi Mehta		1,592,922.19
		50,522,323.60
SCHEDULE - B		
<u>UNSECURED LOANS:</u>		
Soham Modi		16,220,143.00
K Sridevi		995,944.77
		17,216,087.77
SCHEDULE - C		
<u>OUTSTANDING EXPENSES:</u>		
Bonus Payable		145,982.00
Common Expenses - MNM		26,840.00
Contractor Provident Fund Payable		25,107.00
Conveyance Allowance Payable		3,722.00
Electricity Bills Payable		14,695.00
ESI Payable		27,754.00
I.T. Representation Fees Payable		2,472.00
Labour Welfare Fund Payable		14.00
Mobile Allowances Payable		7,678.00
Professional Tax		1,500.00
Provident Fund Payable		28,233.00
Salaries Payable		289,081.00
Service Tax - Customers		170,092.00
TDS Payable		71,572.00
		814,742.00
SCHEDULE - D		
<u>SUNDRY CREDITORS:</u>		
<u>Suppliers:</u>		
Akash Steels	78,432.00	
Ambika Stationery & Computers	840.00	
Associated Steel Traders	6,358.00	
Bhagwati Steel Tubes	10,008.00	
Sree Sai Sharanaya Enterprises	69,825.00	
For B & C ESTATES,		
		
PARTNER,		

B & C ESTATES		A.Y.2014-2015
Bricks & Cement World	31,200.00	
Computer Collections	35,850.00	
Dilpreet Hardware	368.00	
Ezzy International	1,031.00	
Gautham Enterprises	4,900.00	
G.Krishna Murthy & Sons	75.00	
Hari Hara Iron Merchants	5,505.00	
Jinkrupa Agency	1,824.00	
Manish Sales Agencies	7,692.00	
Nagina Industrial Corporation	536.00	
Praful Sanitary	1,432.00	
Premier Engineering Corporation	30,883.00	
Priyanka Printers	360.00	
Ravi Cement Industry	1,080.00	
Rishi Computers	1,350.00	
Saradhi Ads	120.00	
Shiv Shakti Industrial Corporation	420.00	
Shubham Enterprises	10,036.00	
Sri Raja Rajeshwara Traders	1,835.00	
Sri Rama Sales Corporation	12,866.00	
Varna Media	12,223.00	
Vasavi Sales Corporation	38,600.00	
Venkatramana Stationery Binding Works	5,203.00	
V Green Media Pvt Ltd	4,198.00	375,050.00
Contractors:		
G. Giribabu on Account	292,792.00	
Shaik Mohsin on A/c	8,025.00	300,817.00
Staff:		
Ch .Krishna Salary A/c	110.00	
Harry Daniel Salary A/C	6,103.00	
K.Kiran Kumar Salary A/c	362.00	
K.Prabhakar Reddy Salary A/c	5,308.00	11,883.00
Others:		
Alivelumanga - Transport	1,275.00	
Bennet Coleman & Co. Ltd	20,845.00	
Livserv Technologies Pvt Ltd	1,618.00	
M.Srinivasulu Goods Carrier	1,290.00	
PPC Pundit	12,425.00	
United Security Services	31,474.00	
Vantage Advertising Private Limited	58,800.00	127,727.00
		815,477.00
SCHEDULE - E		
INSTALMENTS RECEIVABLE:		
Instalments receivable 13-14		9,850,000.00
		9,850,000.00
For B & C ESTATES,.		
		
PARTNER.		

B & C ESTATES		A.Y.2014-2015
SCHEDULE - F		
CASH AT BANK:		
HDFC Bank		2,325,229.58
Fixed Deposits	1,425,000.00	
Accrued interest	76,682.10	1,501,682.10
		3,826,911.68
SCHEDULE - G		
FIXED ASSETS:		
Computers	47,044.00	
Add: Additions during the year	111,000.00	
	158,044.00	
Less: Depreciation	61,526.40	96,517.60
		96,517.60
SCHEDULE - H		
INVENTORY:		
Land		40,786,850.00
Work In progress		31,097,420.12
		71,884,270.12
SCHEDULE - I		
DEPOSITS, LOANS & ADVANCES:		
Deposits:		
Nayah Hardware Pvt. Ltd.		19,500.00
Advances - Suppliers		
Surana Electrical Co.		7,875.00
Staff petty cash Accounts		
K.Kiran Kumar Proj Mgr Petty Cash A/c	5000.00	
Sanjeev on A/c	468.00	
Selva Kumar on A/c	5000.00	10,468.00
Staff Salaries Accounts		
B. Praveen Salary A/c	11502.00	
B.Raja Reddy Salary A/c	14907.00	
B.Sarath Kumar Salary A/c	13000.00	
Ch Venkatramana Reddy Salary A/c	2234.00	
D. Karunakar Reddy Salary A/c	4857.00	
D.Raj Kumar Salary A/c	9413.00	
G. Hari Babu Salary A/c	500.00	
G.Rajesh Salary A/c	2077.00	
Jayaprakash.M Salary A/c	31524.00	
J. Rambabu Salary A/c	19926.00	
K.Jagdishwar Reddy Salary A/c	579.00	
For B & C ESTATES,		
		
PARTNER		

B & C ESTATES		A.Y.2014-2015
M.Mallareddy Salary A/c	9924.00	
Mohammed Khadar Hussain Salary A/c	19812.00	
P.Bala Sai Yadav Salary A/c	2123.00	
Ravali Salary A/C	110.00	
R.Rani Salary A/c	2122.00	
S.Sunil Kumar Salary A/C	27945.00	
S Swathi Salary A/c	14233.00	
T.Dakshina Murthy Salary A/c	4233.00	191,021.00
Contractors:		
G Tiupathi on A/c	7400.00	
Hussain Shaik On A/c	800.00	
Kailash Panday on A/c	15450.00	
Mannem on Account	9162.00	32,812.00
Others:		
Common Exp Reimbursement - KNM	14596.00	
Common Exp Reimbursement - Vista	13000.00	
TDS Receivable 13-14	11608.10	
Tds Receivable	635.00	39,839.10
Retiring Partners:		
Vijay Kumar	12165.70	
Sudhir Mehta	20276.17	32,441.87
		333,956.97
SCHEDULE - J		
SUNDRY DEBTORS:		
A-204 Ravi Kumar		169,313.00
A - 304 Muthyala Bala Ambika		200,773.00
A - 305 C . Ananth		22,403.00
A - 306 M.V.S Phaninder		28,583.00
A -401 Murali Mohan		200,773.00
A- 402 S.K Saleem		506,953.00
A -407 Aditi Desai		700,773.00
A - 501 T Pramod Kumar		200,773.00
A - 504 Ravindranath Ashok		28,583.00
A -506 J.Prem Kumar		29,349.00
A - 507 Zarina Banu		22,403.00
A -606 Bhargavi Rokkala		28,583.00
A - 702 Deepti Mittal		22,403.00
A- 706 Rajan Chandu		700,773.00
		2,862,438.00
For B & C ESTATES,		
		
PARTNER.		

B & C ESTATES		A.Y.2014-2015
DETAILS OF WORK IN PROGRESS		
Opening Balance (01-04-13)		3,464,091.12
Building Materials:		
Cement	69350.00	
Bricks	69825.00	
Consumables	5815.00	
Electrical Items	64695.00	
Equipments	48442.00	
Hardware	19512.00	
Metal	9450.00	
Painting Material	840.00	
Plumbing and Sanitary	72156.00	
Sand	28980.00	
Sri Laxmi Enterprises	7245.00	
Steel	110893.00	
Sundry Purchases	6494.00	
Tools	1451.00	
Weiding Material	440.00	515,588.00
Contractors Providend Fund:		
Bikshapathi - PF	9795.00	
B Venkatesh - PF	1413.00	
PF-Contractors	1481.00	
Provident Fund - T. Srinivasulu	2398.00	
Rekha Pande - PF	9957.00	
S Arjun - PF	1544.00	26,588.00
Hire Charges:		
Bhikshapathy - Hire Charges	7100.00	
Duddi Neelaiah - Hire Charges	1200.00	
G.Tirupathi Hire Charges	6400.00	
Husain Shaik - Hire Charges	1600.00	
Kailash Panday - Departmental Charges	1700.00	
Kileshwar - Allow for Const Equip HC	10040.00	
K.Srinivas Chary - Allo for Const Equip H.C	6737.00	
Mannem.G - Allow for Const Equip H.C	45010.00	
Mannem - Hire Charges	81050.00	
Snehalatha - Hire Charhes	7200.00	168,037.00
For B & C ESTATES,		
		
PARTNER.		

B & C ESTATES		A.Y.2014-2015
<u>Job work charges:</u>		
Hussain Shaik - Job Work	5600.00	
K Srinivas Chary Job Work	5025.00	
Mannem - Job Work	1000.00	
S.Yadagiri Job Work	2300.00	13,925.00
<u>Other Expenses:</u>		
Borewell Flushing Charges	8600.00	
Consultancy Charges	1136520.00	
Electricity Charges	2146.00	
Fee Paid	23413967.00	
Insurance of Contractors	20515.00	
Permission Fees	1307292.00	
Petrol Expenses	32952.00	
Repairs & Maintenance	33425.00	
Security Charges	79707.00	
Ser No. 120608922 BNC Work Shop	7316.00	
Ser No. 1702 03110 GMR Qtrs	32809.00	
Soil & Water Testing Charges	150000.00	
Transportation Charges	17175.00	
Water Tanker Charges	9450.00	26,251,874.00
<u>Labour Allowances:</u>		
Allowance for Consumables	130865.00	
Allowance for Equipment	261726.00	
Labour Charges	264726.00	657,317.00
		31,097,420.12
For B & C ESTATES,		
		
PARTNER.		