

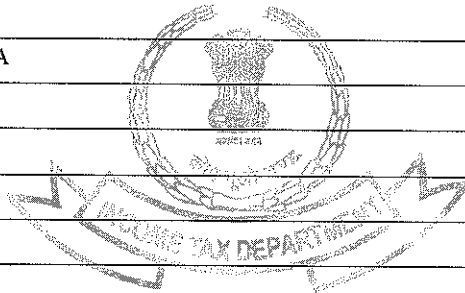
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# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>B AND C ESTATES</b>			PAN <b>AAHFB7046A</b>		
	Flat/Door/Block No <b>5-4-187/3,4</b>	Name Of Premises/Building/Village <b>SOHAM MANSION</b>		Form No. which has been electronically transmitted <b>ITR-5</b>	Status Firm	
	Road/Street/Post Office	Area/Locality <b>M.G. ROAD</b>				
	Town/City/District <b>SECUNDERABAD</b>	State <b>TELANGANA</b>	Pin <b>500003</b>	Aadhaar Number		
	Designation of AO(Ward/Circle) <b>ITO,W-10(4),HYD</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>788189691080915</b>			Date(DD/MM/YYYY) <b>08-09-2015</b>		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	14098589
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	23349	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	23349	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	23350	
10	Exempt Income	Agriculture		10		
		Others				



This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER  
 having PAN ABMPM6725H from IP Address 183.82.188.102 on 08-09-2015 at SECUNDERABAD  
 Dsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Code No.** : B-1  
**Name Of Assessee** : B And C Estates  
**PAN** : AAHFB7046A  
**Office Address** : 5-4-187/3,4, Soham Mansion, M.g. Road, Secunderabad, Telangana-500003  
**Status** : FIRM Assessment Year : 2015 - 2016  
**Ward No** : ITO,W-10(4),HYD Financial Year : 2014 - 2015  
**D.O.I.** : 21/08/2006  
**Mobile No.** : 9502277299  
**Email Address** : purchase@modiproperties.com  
**Name Of Bank** : Hdfc Bank Ltd  
**Micr Code** : 500240024  
**Ifsc Code** : Hdfc0001378  
**Address** : Bowenpally  
**Account No.** : 00422320004620  
**Return** : Original (Filing Date : 08/09/2015 & No. : 788189691080915)

**COMPUTATION OF TOTAL INCOME**

**Profits And Gains From Business And Profession**

0

**B And C Estates**

Profit Before Tax As Per Profit And Loss Account		-14173294
Add :		
Depreciation Disallowed	83699	
Disallowed U/s 37	16695	
Disallowed U/s 43B	199793	300187
		-13873107
Less :		
Allowed U/s 43B	141782	
Allowed Depreciation	83700	-225482
		-14098589

Out Of Loss Of Rs. 14098589, Unabsorbed Depreciation Is Rs. 83700 & Business Loss Is Rs. 14014889

**Current Year Losses Carried Forward**

Business Loss Of Rs. 14014889  
 Unabsorbed Depreciation Of Rs. 83700

**Gross Total Income**

**Total Income**

Nil

Nil

**COMPUTATION OF TAX ON TOTAL INCOME**

Tax On Rs. Nil		Nil
<b><u>Less Tax Deducted At Source</u></b>		
Other Interest	23349	23349
		-23349
<b>Refundable</b>		(23349)
Tax Rounded Off U/s 288B		(23350)

**SOHAM MODI**  
(NOMINEE OF PARTNER)

## FIXED ASSETS

Block	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
MACHINERY AND PLANT	15.00%	0	1,01,409	36,037	0	1,37,446	17,914	1,19,532
MACHINERY AND PLANT	60.00%	96,518	0	26,249	0	1,22,767	65,786	56,981
<b>Total</b>		<b>96,518</b>	<b>1,01,409</b>	<b>62,286</b>	<b>0</b>	<b>2,60,213</b>	<b>83,700</b>	<b>1,76,513</b>

## LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2013-14	Ordinary Business	60943	-	60943
2013-14	Unabsorbed Depreciation	20162	-	20162
2014-15	Ordinary Business	3099576	-	3099576
2014-15	Unabsorbed Depreciation	61526	-	61526
2015-16	Ordinary Business	-	-	14014889
2015-16	Unabsorbed Depreciation	-	-	83700

## Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>							
1.	HYDA07738D		ALPHINE ESTATES	43356	31/03/2015	4336	4336
2.	MUMH03189E		HDFC BANK LIMITED	11568	31/03/2015	1157	1157
3.	MUMH03189E		HDFC BANK LIMITED	22760	16/03/2015	2276	2276
4.	MUMH03189E		HDFC BANK LIMITED	26905	16/02/2015	2691	2691
5.	MUMH03189E		HDFC BANK LIMITED	14623	20/01/2015	1462	1462
6.	MUMH03189E		HDFC BANK LIMITED	23037	16/12/2014	2304	2304
7.	MUMH03189E		HDFC BANK LIMITED	16141	07/11/2014	1614	1614
8.	MUMH03189E		HDFC BANK LIMITED	21733	19/09/2014	2173	2173
9.	MUMH03189E		HDFC BANK LIMITED	34446	31/08/2014	3445	3445
10.	MUMH03189E		HDFC BANK LIMITED	18911	31/05/2014	1891	1891
			Grand Total	233480		23349	23349

## ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2015-16	199793	141782	58011
<b>Total</b>		<b>199793</b>	<b>141782</b>	<b>58011</b>

## DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on Service Tax	8467.00
2	Interest on TDS	8228.00
	<b>Total</b>	<b>16695.00</b>


**Form No 3CB**  
**[See rule 6G(1)(b)]**

**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of B AND C ESTATES, 5-4-187/3,4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFB7046A.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3,4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003 and 1 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
  1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
  2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
  3. The closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.
- (b) Subject to above,-
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
  - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
    - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and
    - (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any



SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be.
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.



**Ajay Mehta**  
(Chartered Accountant)

Date : 08/09/2015  
Place : Secunderabad

M. No. : 035449  
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G  
Road, Ranigunj, Secunderabad-500003  
Telangana

**FORM NO. 3CD**  
[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

**PART-A**

- 1 Name of the assessee : **B AND C ESTATES**
- 2 Address : **5-4-187/3,4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, TELANGANA-500003**
- 3 Permanent Account Number : **AAHFB7046A**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (TELANGANA)	36104907156
2	Service Tax	AAHFB7046ASD001

- 5 Status : **Firm**
- 6 Previous year from : **01/04/2014 to 31/03/2015**
- 7 Assessment year : **2015-16**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

**PART-B**

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :
- | Name  | Profit Sharing Ratio (%) |
|---|--------------------------|
| GREEN SPACE PROPERTIES                      | 5.00                     |
| CHANDA SRINIVASA RAO                        | 11.00                    |
| ANURADHA K                                  | 5.00                     |
| ASHOK K                                     | 5.00                     |
| BHAVESH MEHTA                               | 12.50                    |
| K V SUBBA REDDY                             | 14.00                    |
| MEHUL MEHTA                                 | 6.25                     |
| MODI PROPERTIES AND INVESTMENTS PVT LIMITED | 25.00                    |
| NAGESWAR RAO K                              | 5.00                     |
| NIRMALA DEVI K                              | 5.00                     |
| PURVI MEHTA                                 | 6.25                     |

- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession. :
- | Sector   | Sub sector                | Code |
|----------|---------------------------|------|
| Builders | Property Developers(0403) | 0403 |

- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash Book	5-4-187/3,4, SOHAM MANSION, M.G. ROAD		SECUNDERABAD	TELANGANA	500003
Bank Book	5-4-187/3,4, SOHAM MANSION, M.G. ROAD		SECUNDERABAD	TELANGANA	500003
Journal Book	5-4-187/3,4, SOHAM MANSION, M.G. ROAD		SECUNDERABAD	TELANGANA	500003
General Book	5-4-187/3,4, SOHAM MANSION, M.G. ROAD		SECUNDERABAD	TELANGANA	500003

- c List of books of account and nature of relevant documents examined.

: Cash Book  
Bank Book  
Journal Book  
General Book  
Bank Statement  
Relevant documents examined under purchase invoices, payment vouchers, receipt books at random  
Sale deed and other agreements for sale of apartments at random

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : Mercantile system

- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

- c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : NA

- d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA

- 14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, whichever ever is lower

- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of		Total value of purchase			
				CENVAT	Change in rate of exchange				
(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	0	137446	0	0	0	137446	17914	119532
(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	96518	26249	0	0	0	26249	65786	56981
<b>Total</b>		<b>96518</b>	<b>163695</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>163695</b>	<b>0</b>	<b>83700</b>

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
23/08/2014	23/08/2014	59045	0	0	0	59045
01/09/2014	01/09/2014	30120	0	0	0	30120
02/09/2014	02/09/2014	12244	0	0	0	12244
06/12/2014	06/12/2014	6599	0	0	0	6599
31/01/2015	31/01/2015	29438	0	0	0	29438
	<b>Total</b>	<b>137446</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>137446</b>

Additions : (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
12/12/2014	12/12/2014	26249	0	0	0	26249
	<b>Total</b>	<b>26249</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26249</b>





(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (ia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under : Nil

section 40A(7)

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	141782

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	199793

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : No

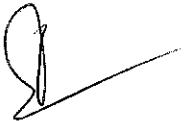
Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
LIC HOUSING FINANCE LIMITED	304& 305, 3RD FLOOR, MAITRIVANAM,(H UDA),AMEERPET , HYDERABAD.5000 38	AAACL179 9C	45000000	No	45515970	No
GREENWOOD ESTATES	#5-4-187/3 & 4, II FLOOR ,SOHAM MANSION , M.G.ROAD, SECUNDERABAD-500003	AAHFG071 1B	1900000	No	1900000	No
SOHAM MODI	#5-4-187/3 & 4, II FLOOR ,SOHAM MANSION , M.G.ROAD, SECUNDERABAD-500003	ABMPM672 5H	4100000	No	20335677	No

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
SOHAM MODI	#5-4-187/3 & 4, II FLOOR ,SOHAM MANSION , M.G.ROAD, SECUNDERABAD-500003	ABMPM6725H	6600000	20335677	No
GREENWOOD ESTATES	#5-4-187/3 & 4, II FLOOR ,SOHAM MANSION , M.G.ROAD, SECUNDERABAD. 500003	AAHFG0711B	1900000	1900000	No

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : No

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : AS PER ANNEXURE 'II'



- b Whether a change in shareholding of the company : No  
has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.
- c Whether the assessee has incurred any speculation : No  
loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.
- d Whether the assessee has incurred any loss referred : No  
to in section 73A in respect of any specified business during the previous year.
- e In case of a company, please state that whether the : No  
company is deemed to be carrying on a speculation business as referred in explanation to section 73.

33 Section-wise details of deductions, if any, admissible under : No  
Chapter VIA or Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect : Yes  
tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
HYDB0304 4G	192	Salary	2012780	2012780	2012780	27066	0	0	0
HYDB0304 4G	194A	Interest other than Interest on securities	6059897	6059897	6059897	605988	0	0	0
HYDB0304 4G	194C	Payments to contractors	16918460	16918460	16918460	181854	0	0	0
HYDB0304 4G	194H	Commission or brokerage	435001	435001	435001	43500	0	0	0
HYDB0304 4G	194-I	Rent	1476009	1476009	1476009	29522	0	0	0
HYDB0304 4G	194J	Fees for professional or technical services	4301287	4301287	4301287	430128	0	0	0

Whether the assessee has furnished the statement of : **Yes**  
 tax deducted or tax collected within the prescribed  
 time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under : **Yes**  
 section 201(1A) or section 206C(7). If yes, please  
 furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDB03044G	5454	5543	14/07/2014
HYDB03044G	2259	1774	20/11/2014
HYDB03044G	0	60	20/11/2014
HYDB03044G	0	100	20/11/2014
HYDB03044G	0	405	20/11/2014
HYDB03044G	0	21	07/01/2015
HYDB03044G	0	2	13/01/2015

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Storage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

## (B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

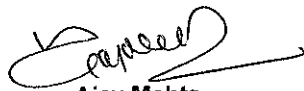
- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA
- 37 Whether any cost audit was carried out. ?" : NA
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	0			Nil		
Gross profit/turnover	0	0	0.00	Nil		
Net profit/turnover	-14173294	0	0.00	Nil		
Stock-in-trade/turnover	0	0	0.00	Nil		
material consumed/Finished goods produced	0		0.00	0		0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

  
Ajay Mehta  
(Chartered Accountant)

M. No. : 035449

Date : 08/09/2015  
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,  
Ranigunj, Secunderabad-500003 Telangana



## Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	14349	20/05/2014	30623	20/05/2014
2	Provident Fund	14296	20/06/2014	30508	17/06/2014
3	Provident Fund	14129	20/07/2014	30152	18/07/2014
4	Provident Fund	14217	20/08/2014	30339	14/08/2014
5	Provident Fund	14063	20/09/2014	30007	16/09/2014
6	Provident Fund	16675	20/10/2014	35581	15/10/2014
7	Provident Fund	17533	20/11/2014	37410	19/11/2014
8	Provident Fund	17986	20/12/2014	38384	19/12/2014
9	Provident Fund	17537	20/01/2015	37425	16/01/2015
10	Provident Fund	18929	20/02/2015	40395	19/02/2015
11	Provident Fund	20577	20/03/2015	39146	17/03/2015
12	Provident Fund	17527	20/04/2015	37039	17/04/2015
13	Any Fund set up under the provisions of ESI Act , 1948	2414	21/05/2014	8950	28/05/2014
14	Any Fund set up under the provisions of ESI Act , 1948	2445	21/06/2014	9059	13/06/2014
15	Any Fund set up under the provisions of ESI Act , 1948	2340	21/07/2014	8675	19/07/2014
16	Any Fund set up under the provisions of ESI Act , 1948	2384	21/08/2014	8841	18/08/2014
17	Any Fund set up under the provisions of ESI Act , 1948	2352	21/09/2014	8718	16/09/2014
18	Any Fund set up under the provisions of ESI Act , 1948	2190	21/10/2014	8118	20/10/2014
19	Any Fund set up under the provisions of ESI Act , 1948	2204	21/11/2014	8170	19/11/2014
20	Any Fund set up under the provisions of ESI Act , 1948	2192	21/12/2014	8124	19/12/2014
21	Any Fund set up under the provisions of ESI Act , 1948	2040	21/01/2015	7566	19/01/2015
22	Any Fund set up under the provisions of ESI Act , 1948	2232	21/02/2015	8273	16/02/2015
23	Any Fund set up under the provisions of ESI Act , 1948	1846	21/03/2015	6848	16/03/2015
24	Any Fund set up under the provisions of ESI Act , 1948	1856	21/04/2015	6885	17/04/2015

## Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed		Remarks
				Amount	Order No and Date	
1	2013-14	Loss from business other than loss from speculative business and specified business	60943	60943	No Order Received	No Order Received
2	2013-14	Unabsorbed depreciation	20162	20162	No Order Received	No Order Received
3	2014-15	Unabsorbed depreciation	61526	61526	No Order Received	No Order Received
4	2014-15	Loss from business other than loss from speculative business and specified business	3099576	3099576	No Order Received	No Order Received

**B & C ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2015-2016**

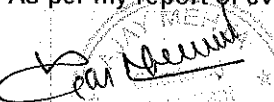
**CONSTRUCTION ACCOUNT**

To	Opening balance		By	Closing Stock	
	Lane	40,786,850.00		Land	40,786,850.00
	Work in progress	31,097,420.12		Work in progress	103,632,706.12
To	Construction expenses during the ye	72,535,286.00			
To	Gross Profit				
		<u>144,419,556.12</u>			<u>144,419,556.12</u>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2015**

To	Advertisement Expenses	1,105,422.00	By	Gross Profit	
To	Audit Fees	32,803.00	By	Share of Loss tr. To Partners:	
To	Bad Debts / Credits Written Off	1,054.40		Green Sopace (5%)	708,664.68
To	Bank Charges	56,617.08		Chanda Srinivasara	1,559,062.29
To	Brokerage	355,001.00		KV Subba Reddy (1	1,984,261.10
To	Business / Sales Promotion	39,836.00		Bhavesh Mehta (12	1,771,661.70
To	Car Hire Charges	70,534.00		Mehul V Mehta (6.2	885,830.85
To	Car Insurance	2,495.00		Purvi M Mehta (6.25	885,830.85
To	Commission/brokerage	80,000.00		K Nageswar Rao (5	708,664.68
To	Computer Repairs & Maintanance	53,218.00		K Nirmala (5%)	708,664.68
To	Consultancy Fees	873,184.00		K Ashok (5%)	708,664.68
To	Depreciation	83,699.00		K Anuradha (5%)	708,664.68
To	Designing Charges	10,868.00		MPIPL (25%)	3,543,323.40
To	ES!	71,801.00			14,173,293.58
To	Exhibition Charges	37,741.00			
To	General Insurance - LIC Loan	98,113.00			
To	Interest Account	6,480,334.10			
To	Legal Expenses	89,315.00			
To	Loan Processing / Documentation Ex	370,000.00			
To	Miscellaneous Expenses	16,824.00			
To	News Papers & Periodicals	5,359.00			
To	Office Maintenance Expenses	41,242.00			
To	Petrol Expenses	148,701.00			
To	Postage & Courier	2,335.00			
To	Printing & Stationary	206,789.00			
To	Professional Tax	11,250.00			
To	Provident Fund	221,242.00			
To	Reimbursement of Dep.	27,267.00			
To	Salaries & Other employees benefits	3,524,343.00			
To	Telephone / Internet Charges	28,692.00			
To	Vehicle Maintenance - 2 Wheeler	27,214.00			
		<u>14,173,293.58</u>			<u>14,173,293.58</u>

Notes to Accounts Annexure - M  
As per my report of even date

  
(Ajay Mehta)  
Chartered Accountant  
M.No.035449  
Place: Secunderabad.  
Date: 09/09/2015

For B & C ESTATES,

  
PARTNER.

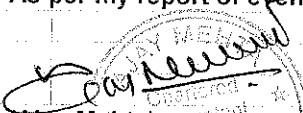
**B & C ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2015-2016**

**BALANCE SHEET AS AT 31-3-2015**

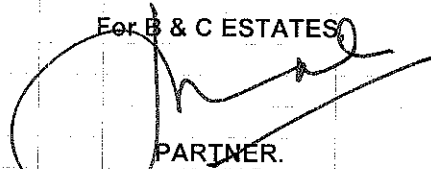
LIABILITIES		AMOUNT	ASSETS		AMOUNT
PARTNERS CAPITAL	A	33,989,004.02	CASH ON HAND	-	220,353.70
SECURED LOANS	B	45,000,000.00	CASH AT BANK	H	7,742,873.27
UNSECURED LOAN	C	13,518,715.00	FIXED ASSETS	I	176,513.60
OUTSTANDING EXPENSE	D	1,221,513.00	INVENTORIES	J	144,419,556.12
SUNDRY CREDITORS	E	6,717,940.50	DEPOSITS, LOANS & AC	K	2,461,867.65
CUSTOMER ACCOUNTS	F	945,633.00	SUNDRY DEBOTRS	L	31,389,861.18
INSTALMENTS RECEIVAE	G	85,018,220.00			
		<u>186,411,025.52</u>			<u>186,411,025.52</u>

Notes to Accounts Annexure - M  
 As per my report of even date

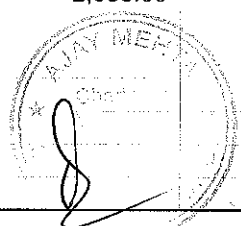
  
 (Ajay Mehta)  
 Chartered Accountant  
 M.No.035449

Place: Secunderabad.  
 Date: 09/09/2015

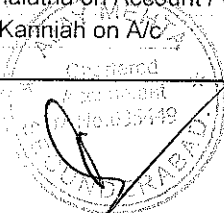
For B & C ESTATES

  
 PARTNER.

<b>B &amp; C ESTATES</b>	<b>A.Y.2014-2015</b>
<b><u>SCHEDULE - A</u></b>	
<b><u>PARTNERS CAPITAL:</u></b>	
Green Space Properties	(882,437.40)
Chanda Srinivasarao	3,060,259.82
Anuradha K	(124,326.93)
Ashok K	(124,326.93)
Bhavesh Mehta	1,054,182.68
K.V. Subba Reddy	9,194,554.60
Mehul Mehta	707,091.34
Modi Properties & Investments Pvt. Ltd.	20,645,569.36
Nageswar Rao K	(124,326.93)
Nirmala Devi K	(124,326.93)
Purvi Mehta	707,091.34
	<b>33,989,004.02</b>
<b><u>SCHEDULE - B</u></b>	
<b><u>SECURED LOANS:</u></b>	
LIC Housing Finance Ltd.	45,000,000.00
	<b>45,000,000.00</b>
<b><u>SCHEDULE - C</u></b>	
<b><u>UNSECURED LOANS:</u></b>	
Soham Modi	13,500,000.00
Green Wood Estates	18,715.00
	<b>13,518,715.00</b>
<b><u>SCHEDULE - D</u></b>	
<b><u>OUTSTANDING EXPENSES:</u></b>	
Audit Fees Payable	36,049.00
Bonus Payable	199,793.00
Common Exp-Re-Imbursement to-MPIPL	3,570.00
Contractors Providend Fund Payable	42,381.00
Electricity Bills Payable	41,860.00
ESI Payable	5,862.00
Professional Tax Payable	1,900.00
Provident Fund Payable	37,039.00
Service Tax - Customers	653,965.00
TDS Payable 14 -15	198,778.00
Telephone Charges Payable	316.00
	<b>1,221,513.00</b>
<b><u>SCHEDULE - E</u></b>	
<b><u>SUNDRY CREDITORS:</u></b>	
<b><u>Suppliers:</u></b>	
A.Chandra Shaker	7,252.00
Aditya Industries	21,755.00
Agarwal Trading Co.	2,000.00
<b>For B &amp; C ESTATES</b>	
<b>PARTNER.</b>	



<b>B &amp; C ESTATES</b>		<b>A.Y.2015-2016</b>
Akash Steels	5,136.00	
Bhagwati Steel Tubes	8,803.00	
Dilpreet Hardware	277.00	
Elegant Enterprises	11,319.00	
Ganesh Tube Traders	172,308.00	
Jyoti Light House	16,030.00	
Mahaveer Glass Plywood Hardware	91,358.00	
Praful Sanitary	121,408.00	
Premier Engineering Corporation	147,405.00	
Priyanka Printers	575.00	
Rishi Computers	250.00	
R.K Steel Udyog Pvt Ltd	1,900,863.00	
Sai Vishal Enterprises	209,729.50	
Sathyavarapu Hardware	23,759.00	
Shiv Shakti Industrial Corporation	2,047.00	
Shree Wires & Wire Nettings	24,696.00	
Shubham Enterprises	9,122.00	
SL Infra	1,795,362.00	
Sree Panduranga Timber Traders	243,230.00	
Sree Sai Sharanya Enterprises	433,900.00	
Sri Balaji Printers	2,800.00	
Sri Laxmi Enterprises-Tiles	104,041.00	
Sri Raja Rajeshwara Traders	7,930.00	
Sri Rama Sales Corporation	13,282.00	
Sudha Enterprises	25,560.00	
Supreme Agencies	63.00	
Tanish Interiors-Pitlam Vinod Kumar	61,409.00	
Varna Design Studio	1,500.00	
Varna Media	23,729.00	
Venkatramana Stationery & Binding Works	208.00	
Vivid World	700.00	5,489,806.50
<b>Creditors - Contractors:</b>		
A.Balaswamy on A/c	149.00	
Abdul Aziz on A/c	3,083.00	
B Basappa on A/c	8,097.00	
G.Tirupathi on A/c - Centring	239,059.00	
Janardhan Prasad on A/c	163.00	
Jyothiram on A/c	23,285.00	
Kailash Panday on A/c / Grp Rekha Pandey	154,675.00	
K.Krishna on A/c	3,188.00	
Mannem on Account / Grp T.Srinivas	20,197.00	
Marka Narsimhulu Goud on A/c	592.00	
Mohammed Nadeem on A/c	400.00	
N.Krishna on A/c	108,739.50	
N.Ramakrishna Reddy on A/c	21,013.00	
Radhakrishna on A/c	11,175.00	
Raminaidu on A/c	3,272.00	
R Raja Chary on Account	5,525.50	
S Bhikshapathi on A/c	93,333.00	
Shaik Mohsin on A/c	54.00	
Snehalatha on Account / Grp- T.Srinivas	4,405.00	
S R Kanniah on A/c	290.00	700,695.00



**B & C ESTATES**

A.Y.2015-2016

**Creditors - Staff**

A. Gopi Salary A/c	4,767.00	
B.Raja Reddy Salary A/c	1,970.00	
Ch Venkatramana Reddy Salary A/c	17,303.00	
D. Karunakar Reddy Salary A/c	26,311.00	
D. Shiv Shanker Salary A/c	8,452.00	
G. Vijay Raj Salary A/c	24,887.00	
Jayaprakash.M Salary A/c	17,800.00	
K.Jagdishwar Reddy Salary A/c	5,628.00	
K.Kiran Kumar Salary A/c	23,677.00	
Kota Lakshmi Durga Salary A/c	7,439.00	
K.Prabhakar Reddy Salary A/c	27,497.00	
M.Mallareddy Salary A/c	10,250.00	
Pranith Kumar Salary A/c	6,264.00	
R.Rani Salary A/c	8,678.00	
R. Rani Incentives	17,427.00	
Sayed Waseem Akhtar Salary A/c	23,026.00	
S.Sunil Kumar Salary A/c	14,147.00	
S Swathi Salary A/c	5,342.00	
Subbareddy S.V Salary A/c	67,309.00	
T.Dakshina Murthy Salary A/c	6,560.00	324,734.00

**Creditors - Work Orders:**

Anand Water Proofing Works	361.00	
Marka Narsimhulu Goud W.O on A/c	294.00	
Md Shauddin W.O on A/c	26,227.00	
Purnima Mosaic Tiles	1,356.00	
R.Raja Chary-Workorders on A/c	21,462.00	49,700.00

**Creditors - Others**

Fortune Travels	1,259.00	
Gautham Enterprises	600.00	
Livserv Technologies Pvt Ltd	1,498.00	
Radhakrishna Material & Maintenance A/c	6,679.00	
Shreyas Services	13,014.00	
Soham Modi HUF	17,000.00	
T Krishna Mohan	72,000.00	
United Security Services	40,955.00	153,005.00
		6,717,940.50

**SCHEDULE - F****CUSTOMER ACCOUNTS:**

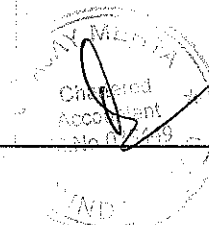
A-303 Atanupani	193,047.00	
A-405 Shikha Bhardwaj	710,902.00	
A-607 Lina Mukhopadhyay	17,457.00	921,406.00

**Cancellation Flats:**

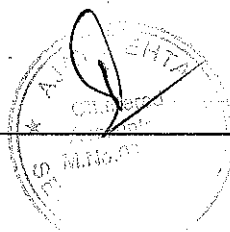
A-501 T Pramod Kumar		24,227.00
		945,633.00

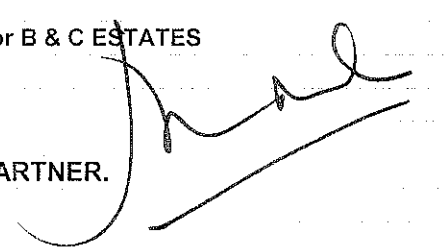
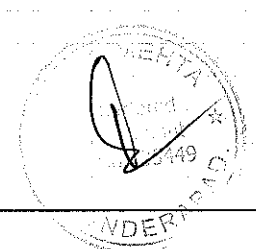
For B &amp; C ESTATES

PARTNER.



<b>B &amp; C ESTATES</b>		<b>A.Y.2015-2016</b>
<b>SCHEDULE - G</b>		
<b>INSTALMENTS RECEIVABLE:</b>		
Instalments receivable 13-14		9,625,000.00
Instalments receivable 14-15		75,393,220.00
		<b>85,018,220.00</b>
<b>SCHEDULE - H</b>		
<b>CASH AT BANK:</b>		
HDFC Bank		1,696,985.53
HDFC Escrow Account		4,418,854.64
Fixed Deposits	1,425,000.00	
Accumulated / Accrued interest	202,033.10	1,627,033.10
		<b>7,742,873.27</b>
<b>SCHEDULE - J</b>		
<b>INVENTORY:</b>		
Land		40,786,850.00
Work In progress		103,632,706.12
		<b>144,419,556.12</b>
<b>SCHEDULE - K</b>		
<b>DEPOSITS, LOANS &amp; ADVANCES:</b>		
<b>Deposits:</b>		
Mpipi - Vat Advance	50000.00	
Nayan Hardware Pvt Ltd Deposit	19500.00	
Sathyavarapu Hardware - Security Deposit	15500.00	
Soham Modi Huf Deposit	192733.00	277733.00
<b>Loans:</b>		
Alpine Estates	39,020.00	
Mehta & ModiHomes	1,477,801.00	1,516,821.00
<b>Loans - Contractors</b>		
G. Thirupathi Loan Account	1,000.00	
Mannem Loan Account	76,330.00	77,330.00
<b>Advances:</b>		
<b>Staff Petty Cash :</b>		
K.Sunil on A/c	1500.00	
Selva Kumar on A/c	2.00	
V.Ravi Petty Cash A/c	5027.00	6,529.00
<b>Staff Salaries:</b>		
B. Praveen Salary A/c	37636.00	
G.Rajesh Salary A/c	150.00	
Harry Daniel Salary A/C	117.00	
M. Mounika Salary A/c	2118.00	
V.Ravi Salary A/c	93347.00	133,368.00
<b>For B &amp; C ESTATES</b>		
<b>PARTNER.</b>		



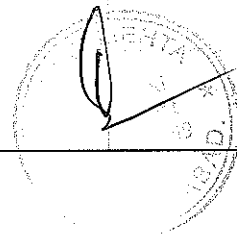
<b>B &amp; C ESTATES</b>		<b>A.Y.2015-2016</b>
<b>Contractors - on Accounts:</b>		
Hussain Shaik On A/c	4800.00	
K.Khadervalli on A/c	100.00	
P.Satish Kumar on A/c	3991.00	
Ramulu on A/c	9903.00	18,794.00
<b>Contractors - Work Orders:</b>		
HKGN Marble & Granite Work on account		9,595.00
<b>Other Advances:</b>		
Aluminium Centre(P) Ltd.	3149.00	
Cache Furnitures LTD	81803.00	
Common Expenses - Mnm	7418.00	
Common Expenses-Paramount Estates	6357.00	
Common Exp-Mehta & Modi Homes	3758.00	
Common Exp Reimbursement - GWE	5877.00	
Common Exp Reimbursement - KNM	4239.00	
Common Exp Reimbursement - Vista	8476.25	
Glass Masters	5819.00	
I Marks Digital Solutions India Pvt .Ltd.	45000.00	
Linus Consultants Pvt Ltd	100000.00	
Panyam Cements & Mineral Industries Limited	39800.00	
Pride Engineers	500.00	
Sivajothi Transport	1200.00	
Sri Vinayaka Stone Crushing Industry	19530.00	
Sujala Pipes Pvt Ltd	23200.00	
Tbs A/c Times Internet Limited	15338.00	
Tds Receivable	635.00	
Tds Receivable 14-15	23348.40	
Zenex Automations	26250.00	421,697.65
		<u>2,461,867.65</u>
<b>SCHEDULE - L</b>		
<b>SUNDRY DEBTORS:</b>		
A-201 D.M Murali		1,064,395.00
A- 202 T. Bhardwaj		773.00
A-203 Thati Padmin Priyadarshini		1,275,181.00
A -204 T. Ravi Kumar		108,032.00
A-205 Vinit Roshan		85,411.00
A-206 V.J Bobby Madison & Johny V Madison		1,736,471.00
A-207 Karthik Keshannagiri		752,164.00
A-301 Nilesh Kumar		1,108,904.18
A-302 Bhushan Vyawahare		6,953.00
A - 304 Muthyala Bala Ambika		929,854.00
A - 305 C . Ananth		862,762.00
A - 306 M.V.S Phaninder		1,042,439.00
For B & C ESTATES		
		
PARTNER.		
		



<b>B &amp; C ESTATES</b>	<b>A.Y.2015-2016</b>
A-307 B. Priyadarshini	142,953.00
A -401 Murali Mohan	2,645,639.00
A- 402 S.K Saleem	2,008,237.00
A-403 Hetal Patel & Pravina Patel	773.00
A-404 Deepa Bachu	29,357.00
A-406 T. Manish	7,726.00
A -407 Aditi Desai	2,153,602.00
A-502 Hemanshu Mahesh Dave	715,943.00
A-503 Santosh Kumar	6,953.00
A - 504 Ravindranath Ashok	2,599,783.00
A 505- Jitender Kumar	62,555.00
A -506 J.Prem Kumar	1,566,349.00
A - 507 Zarina Banu	862,763.00
A-601 Narendra Ande	78,542.00
A-602 Aashish Gupta HUF	1,872,123.00
A-603 T. Srinivas	6,953.00
A-604 Samir Hartnett Christopher	925,000.00
A -606 Bhargavi Rokkala	1,020,232.00
A-701 Sriram Karra	201,546.00
A - 702 Deepti Mittal	862,762.00
A-703 Anand Chandra	773.00
A-704 Manoj Peri & Poonam Peri	200,773.00
A- 706 Rajan Chandu	2,593,283.00
A-801 M. Usha Rani	6,953.00
A-803 Alvia Mehdi	1,565,382.00
A-804 Syed Mohammed Kamran Mehdi	28,582.00
A-806 Syed Furqan Mehdi	28,582.00
A-902 C.Ravindramouli	222,403.00
	<b>31,389,861.18</b>

For B & C ESTATES

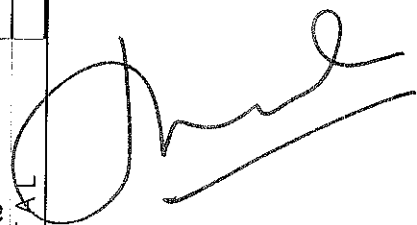
**PARTNER**



**B & C ESTATES  
SCHEDULE - I  
FIXED ASSETS**

**ASSESSMENT YEAR 2015-2016**

Sl.No.	Name of the Asset	W.D.F. 01.04.2014	Additions Before 30.09.14	Additions After 30.09.14	Deductions	Total	Rate of Depreciatio n	Amount of Depreciation	W.D.V. C/f. 31.03.2014
1	Computers	96517.60	0.00	26249.00	0.00	122766.60	60%/30%	65785	56981.60
2	Honda Aviator	0.00	59045.00			59045.00	15%	8857	50188.00
3	Office Equipments	0.00	42364.00	36037.00		78401.00	15%/7.5%	9057	69344.00
	<b>TOTAL</b>	96517.60	101409.00	62286.00	0.00	260212.60	0.15	83699.00	176513.60




**B & C ESTATES**  
**ASSESSMENT YEAR :: 2015-2016**  
**SCHEDULE "M":**  
**Notes to Accounts**

**1) Significant Accounting Policies**

a) **Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) **Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) **Inventories**

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) **Revenue Recognition:**

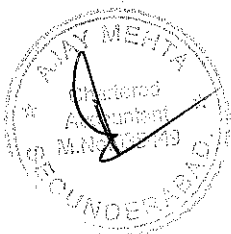
Revenue from property development activity which are in substance similar to delivery of goods is recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.



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e) **Fixed Assets:**

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Borrowing Costs:**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Profit and Loss account.

h) **Provisions:**

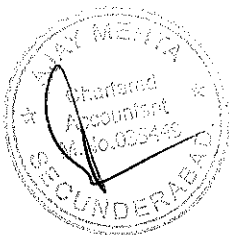
Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

i) **Contingent Liabilities:**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimated of the amount cannot be made.

2. The work in the project upto 30/03/2015 has not reached reasonable stage of completion of 25% and therefore no revenue is recognized for the year.

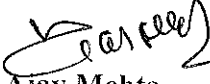
3. The construction expenditure incurred and the installments receivable from the customers is carried forward in the Balance Sheet as work in progress – closing stock (Asset) and as installment receivable (Liability). As on 31-03-2015 the closing tock carried forward is Rs.14,44,19,556.12 and installments receivable is Rs.8,50,18,220/-.





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4. Expenses not supported by external evidences as taken as certified and authenticated by the management.

5. Balances standing to debit/credit to various accounts are subject to confirmation.

  
Ajay Mehta  
Chartered Accountant  
M.No.035449  
Place : Secunderabad  
Date : 08/09/2015



  
For B & C ESTATES,  
(Partner)  
Place : Secunderabad.  
Date : 08/09/2015

**B & C ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2015-2016**

**PARTNERS CAPITAL ACCOUNTS**

**GREEN SPACE PROPERTIES**

To	Balance b/fd. (1-4-14)	173,772.72	By	Balance b/fd. (01-04-2015)	882,437.40
To	Share of Loss	708,664.68			
		<u>882,437.40</u>			<u>882,437.40</u>

**CHANDA SRINIVAS RAO**

To	Share of Loss	1,559,062.29	By	Balance b/fd. (01-04-14)	4,619,322.11
To	Balance c/fd. (31-03-2015)	3,060,259.82			
		<u>4,619,322.11</u>			<u>4,619,322.11</u>

**ANURADHA K**

To	Share of Loss	708,664.68	By	Balance b/fd. (1-4-14)	584,337.75
To	Balance c/fd. (31-03-2015)	(124,326.93)			
		<u>584,337.75</u>			<u>584,337.75</u>

**AHSOK K**

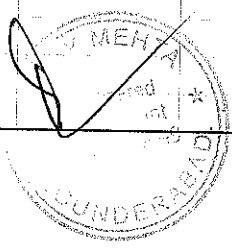
To	Share of Loss	708,664.68	By	Balance b/fd. (1-4-14)	584,337.75
To	Balance c/fd. (31-03-2015)	(124,326.93)			
		<u>584,337.75</u>			<u>584,337.75</u>

**BHAVESH MEHTA**

To	Share of Loss	1,771,661.70	By	Balance b/fd. (1-4-14)	2,825,844.38
To	Balance c/fd. (31-03-2015)	1,054,182.68			
		<u>2,825,844.38</u>			<u>2,825,844.38</u>

**K V SUBBA REDDY**

To	Share of Loss	1,984,261.10	By	Balance b/fd. (1-4-14)	11,136,693.70
To	Amount paid during the year	1,952,878.00	By	Amounts received during the year	1,995,000.00
To	Balance c/fd. (31-03-2015)	9,194,554.60			
		<u>13,131,693.70</u>			<u>13,131,693.70</u>



For B & C ESTATES  
  
**PARTNER.**

**B & C ESTATES**

**A.Y.2015-2016**

**MEHUL MEHTA**

To	Share of Loss	885,830.85	By	Balance b/fd. (1-4-14)	1,592,922.19
To	Balance c/fd. (31-03-2015)	707,091.34			
		<u>1,592,922.19</u>			<u>1,592,922.19</u>

**MODI PROPERTIES & INVESTMENTS PVT. LTD.**

To	Share of Loss	3,543,323.40	By	Balance b/fd. (1-4-14)	26,591,040.75
To	Amount paid during the year	2,402,148.00			
To	Balance c/fd. (31-03-2015)	20,645,569.36			
		<u>26,591,040.75</u>			<u>26,591,040.75</u>

**NAGAESHWAR RAO K**

To	Share of Loss	708,664.68	By	Balance b/fd. (1-4-14)	584,337.75
To	Balance c/fd. (31-03-2015)	(124,326.93)			
		<u>584,337.75</u>			<u>584,337.75</u>

**NIRMALA DEVI K**

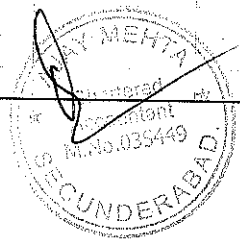
To	Share of Loss	708,664.68	By	Balance b/fd. (1-4-14)	584,337.75
To	Balance c/fd. (31-03-2015)	(124,326.93)			
		<u>584,337.75</u>			<u>584,337.75</u>

**PURVI MEHTA**

To	Share of Loss	885,830.85	By	Balance b/fd. (1-4-14)	1,592,922.19
To	Balance c/fd. (31-03-2015)	707,091.34			
		<u>1,592,922.19</u>			<u>1,592,922.19</u>

For B & C ESTATES

PARTNER.



*[Handwritten Signature]*

**B & C ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR.**  
**SOHAM MANSION, M.G. ROAD.**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2015-2016**

**GREEN WOOD ESTATES - LOAN ACCOUNT**

To	TDS	2,080.00	By	Amount received during the year	1,900,000.00
To	Amount paid during the year	1,900,000.00	By	Interest 18%	20,795.00
To	Balance c/fd. (31-3-15)	18,715.00			
		<u>1,920,795.00</u>			<u>1,920,795.00</u>

**SOHAM MODI - LOAN ACCOUNT**

To	TDS	279,909.00	By	Balance b/fd. (1-4-14)	16,220,143.00
To	Amount Paid during the year	9,339,359.00	By	Amount Received during the year	4,100,000.00
To	Balance c/fd. (31-3-15)	13,500,000.00	By	Interest	2,799,125.00
		<u>23,119,268.00</u>			<u>23,119,268.00</u>

For B & C ESTATES

PARTNER.



B & C ESTATES

A.Y.2015-2016

DETAILS OF WORK IN PROGRESS

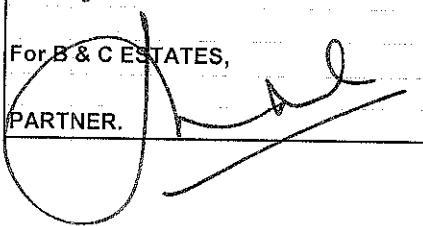
Opening Balance (01-04-13)		31,097,420.12
Add: Construction Expenses During the year		
Building Materials	44,867,938.00	
Allowance for Equipment Hire charges	1,365,366.00	
Job Wok Charges	834,466.00	
Labour Allowances	13,833,010.00	
Other Expenses	11,731,433.00	
	<u>72,632,213.00</u>	
Less: Miscellaneous Income	96,927.00	72,535,286.00
		<u>103,632,706.12</u>

Building Materials:


Baby Chips		13,025.00
Bricks		109,892.00
Building Material		105,851.00
Cement		4,052,582.00
Cement Solid Blocks		1,970,436.00
Chemicals		104,220.00
Consumables		193,426.00
Doors/wood		915,441.00
Electrical Items		1,084,180.00
Equipments		222,175.00
False Ceiling Material		85,108.00
Furniture		464,358.00
Gardening Material		143,640.00
Generator		250,485.00
Granite		137,685.00
Hardware		904,512.00
Metal		936,657.00
Morram / Mud/shabad Stone		153,314.00
Painting Material		113,722.00
Plumbing and Sanitary		902,158.00
Plywood/Glass		461,883.00
Ready Mix Concrete		8,992,499.00
Road Work Material		85,850.00
Sand		1,950,259.00
Steel		19,556,265.00
Stone Dust		45,517.00
Sundry Purchases		288,641.00
Tiles		474,742.00
Tools		88,833.00
Waterproofing Work		47,839.00
Welding Material		12,743.00
		<u>44,867,938.00</u>

For B & C ESTATES,

PARTNER.



B & C ESTATES	A.Y.2015-2016
<b>Allowance for Equipment Hire Charges</b>	
A Satynarayana - Allw for Const Equip	3,028.00
Ch Bhikshapathy- Allow Const Equip	226,270.00
G.Mannem- Allow for Const Equip	16,800.00
G.Satyanarayana Allow for Equip JB	52,740.00
G.Tirupathi- Allow Const Equip	1,500.00
Hire Charges	173,585.00
Kailash Panday - Allow for Const Equip	3,100.00
K.Krishna Allow for Const Equip	11,365.00
K.Srinivas Chary - Allo for Const Equip H.C	(1,386.00)
Mannem.G - Allow for Const Equip	217,524.00
Mannem G -Allow for Equip JB	353,987.00
Marka Narsimhulu Goud - Allow for Const Equip	10,937.00
Medepala Srinu - Allow for Const Equip	8,850.00
Mohammed Nadeem - Allow for Equip	37,623.00
N.Krishna Allow for Const Equip	16,300.00
N.Ramakrishna - Allow for Equip H.C	76,449.00
Ramakrishna Reddy - Allow for Const Equip	1,575.00
Snehalatha - Allow for Const Equip	154,369.00
Uttaiah - Allow Fro Const Equip	750.00
	<b>1,365,366.00</b>
<b>Job work charges:</b>	
Aaron Associates Job Work	140,955.00
B.Basappa Job Work	83,424.00
G.Tirupathi Job Work	8,569.00
Janardhan Prasad Job Work	4,550.00
Job Work Charges	2,500.00
J.Ramesh-Scavenger	6,000.00
Jyothiram - Jobwork	3,143.00
Kailash Panday Job Work	83,430.00
Karre Beeraiah Jobwork	3,000.00
K.Ramakrishna Jobwork	18,200.00
Krishna .K Job Work	174,918.00
Mark Narsimhulu Goud Job Wrk	48,790.00
Mohammed Nadeem - Job Work	30,925.00
M.Praveen Job Work	350.00
N.Krishna Job Work	162,926.00
Ramulu Job Work	2,750.00
R.Praveen Jobwork	1,200.00
R Rajachary Job Work	31,687.00
Shaik Mohsin Job Work	1,960.00
Sk Prajapathi Jobwork	3,000.00
S.Yadagiri Job Work	600.00
V.Khadervalli - Jobwork	21,589.00
	<b>834,466.00</b>
For B & C ESTATES,	
PARTNER	

B & C ESTATES		A.Y.2015-2016
<b>Other Expenses:</b>		
Borewell Flushing Charges		50,915.00
Bonus Construction Division		88,585.00
Salaries Construction Division		1,982,042.00
Consultancy Charges		2,460,800.00
Gardening Charges		26,085.00
Hamali Charges		22,020.00
House Keeping Charges		188,397.00
Miscellaneous Exp - Site		36,572.00
Permission Fees		5,229,168.00
PF-Contractors		157,385.00
PF Contractor - T.Srinivasulu		12,228.00
PF - Shreya Services		46,499.00
Pf- United Security Services		30,563.00
Repairs & Maintenance		54,701.00
Security Charges		418,446.00
Ser No.120608922 BNC Work Shop		177,247.00
Ser No.1702 03110 GMR Qtrs		122,318.00
Soil & Water Testing Charges		18,965.00
Transportation Charges		452,017.00
Water Tanker Charges		120,900.00
Weighment charges		35,580.00
		<b>11,731,433.00</b>
<b>Labour Allowances:</b>		
Allowance for Consumables		1,608,323.00
Allowance for Equipment		8,035,922.00
Allowance for Transport Charges		27,951.00
Labour Charges		4,148,653.00
Labour Welfare Expenses		12,161.00
		<b>13,833,010.00</b>
For B & C ESTATES,		
		
PARTNER.		

**Details of Interest**

Interest paid		
LIC Housing Finance		3,877,661.00
Interest on Service tax		8,467.00
Interest on TDS		8,228.00
Soham Modi		2,799,125.00
Green Wood Estates		<u>20,795.00</u>
		6,714,276.00
Less: Interest received:		
FDR Interest	190,124.00	
Interest on Income tax refund	461.90	
Alpine Estates	<u>43,356.00</u>	<u>233,941.90</u>
		<u><u>6,480,334.10</u></u>

**Salaries & Other Employee Benefits to Staff**

Salaries		2,846,464.00
Bonus		140,002.00
Conveyance to Staff		16,438.00
Educational Allowance		8,910.00
Insurance		50,019.00
Mobile Allowance to Staff		89,764.00
Staff Welfare Expenses		35,800.00
Incentives		<u>336,946.00</u>
		<u><u>3,524,343.00</u></u>

For B &amp; C ESTATES,

  
PARTNER.