

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2015 - 16
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PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN		
	GAURANG MODY		AIZPM3748A		
	Flat/Door/Block No	Name Of Premises/Building/Village	Form No. which has been electronically transmitted	ITR-3	
	FLAT NO 105	SAPPHIRE APARTMENTS			
	Road/Street/Post Office	Area/Locality	Status Individual		
	CHIKOTI GARDENS	BEGUMPET			
	Town/City/District	State	Pin	Aadhaar Number	
	HYDERABAD	TELANGANA	500016	359451383669	
	Designation of AO (Ward / Circle)	WARD 10(I),HYDERABAD		Original or Revised	ORIGINAL
	E-filing Acknowledgement Number	727115340280815		Date(DD-MM-YYYY)	28-08-2015

COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income	1	591522
	2	Deductions under Chapter-VI-A	2	83349
	3	Total Income	3	508170
	a	Current Year loss, if any	3a	926266
	4	Net Tax Payable	4	27433
	5	Interest Payable	5	0
	6	Total Tax and Interest Payable	6	27433
	7	Taxes Paid		
		a Advance Tax	7a	0
		b TDS	7b	30510
	c TCS	7c	0	
	d Self Assessment Tax	7d	0	
	e Total Taxes Paid (7a+7b+7c +7d)	7e	30510	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	3080	
10	Exempt Income	Agriculture		
		Others		
		10		

VERIFICATION

I, **GAURANG MODY** son/ daughter of **JAYANTHILAL MODY**, holding Permanent Account Number **AIZPM3748A** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2015-16. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here Date **28-08-2015** Place **HYDERABAD**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No _____ Filed from IP address **183.82.182.6**

Date _____

Seal and signature of receiving official _____

AIZPM3748A03727115340280815DF6EA74F7EA6ACD2E3C833AD8604A9815B4EC50F

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address admin@modiproperties.com

Code No. : G-14
Name Of Assessee : Gaurang Mody
PAN : AIZPM3748A
Father's Name : Jayanthilal Mody
Residential Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016
Status : INDIVIDUAL
Ward No : WARD 10(1),HYDERABAD
Sex : Male
Aadhaar No. : 359451383669
Mobile No. : 8885583001
Email Address : admin@modiproperties.com
Residential Status : Resident
Name Of Bank : Hdfc Bank
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 0421050039846
Return : Original (Filing Date : 28/08/2015 & No. : 727115340280815)

COMPUTATION OF TOTAL INCOME

Salaries

180000

Modi Properties And Investments Pvt Ltd : 5-4-187/ 3and4, Soham Mansion, M G Road, Ranigunj, Secunderabad, Telangana-500003

Salary 135000

Nbloc Infrastructure Pvt Ltd : 101,ashoka Vishu Capitol, 1st Floor,plot No 89/90, Road No 2,kasu Brahmamda Reddy National Park Banjara Hills, Hyderabad, Telangana-500034

Salary 45000
Taxable Salary 180000

Income From House Property

81900

Let Out

Name Of Tenant : Mehta & Modi Constructions
Address : B.no 399e, Cherlapally, Hyderabad, Telangana-500051

Annual Value 117000
Less: Standard Deduction U/s 24(a) -35100
Taxable Income From House Property 81900

Self Occupied House

Address : Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016

Profits And Gains From Business And Profession

0

Profit From Firm : Paramount Builders

Profit -53626
Less: Profit Exempt U/s 10(2A) 53626

Profit From Firm : Modi Ventures

Profit 37695
Less: Profit Exempt U/s 10(2A) -37695

Gaurang Mody

<u>Profit From Firm : Modi And Modi Constructions</u>		
Profit		30446
Less: Profit Exempt U/s 10(2A)		<u>-30446</u>
<u>Profit From Firm : Kadakia Modi Housing</u>		
Profit		-109169
Less: Profit Exempt U/s 10(2A)		<u>109169</u>
<u>Profit From Firm : Nilgiri Estates</u>		
Profit		-1812
Less: Profit Exempt U/s 10(2A)		<u>1812</u>
<u>Profit From Firm : Mody Trading Corporation</u>		
Profit		7296
Less: Profit Exempt U/s 10(2A)		<u>-7296</u>
Capital Gains		
Long Term Capital Gain		-926266
Long Term Capital Loss C/f Rs. 926266		
Income From Other Sources		
Interest On Bank Sb A/c		1099
Interest From Fortune Automobiles Pvt Ltd		296905
Insurance Commission		8193
Interest From Soham Modi		23425
Total		<u>329622</u>
Gross Total Income		<u>591522</u>
Less Deductions Under Chapter-VIA		
80C Deduction		82250
80TTA Interest On Deposits In Savings Account		<u>1099</u>
Total Deductions		83349
Total Income		<u>508173</u>
Total Income Rounded Off U/s 288A		508170

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000		Nil
Tax On Rs. 250000 (500000-250000) @ 10%		25000
Tax On Rs. 8170 (508170-500000) @ 20%		<u>1634</u>
Tax On Rs. 508170		26634
Add: Education Cess @ 2%		<u>26634</u>
		533
Add: Secondary And Higher Education Cess @ 1%		<u>27167</u>
		266
		<u>27433</u>
Less Tax Deducted At Source		
Insurance Commission		819
Other Interest		<u>29691</u>
		30510
		<u>-3077</u>
Refundable		(3077)
Tax Rounded Off U/s 288B		<u>(3080)</u>

Detail Of Deduction U/s 80C

Mody

Tution Fees
Total

82250
82250

GAURANG MODY

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	-	-	926266

STATEMENT OF LONG TERM CAPITAL GAIN

Particular	Sales Price/Year	Indexed Cost/Year	Transfer Expenses	Indexed Cost of Improvement	Exempt	Capital Gain
SY NO 176,FLAT NO 502, NAGARAM , HYDERABAD 500083	3600000.00 (20/09/2014)	4526266.00 (03/06/2009)	0.00	0.00	0.00	-926266.00
Total	3600000.00	4526266.00	0.00	0.00	0.00	-926266.00

SY NO 176,FLAT NO 502, NAGARAM , HYDERABAD 500083 - Cost: 2793555 * (1024/632) = 4526266

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	296905	31/03/2015	29691	29691
			Total	296905		29691	29691
194D : Insurance commission							
1.	MUM002128A		KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED	8193	31/03/2015	819	819
			Total	8193		819	819
			Grand Total	305098		30510	30510

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SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY

Flat No. 105, Sapphire Apartments,

Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2015-2016

BALANCE SHEET AS ON 31.03.2015

<u>Liabilities</u>	<u>Schedules</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Schedules</u>	<u>Amount Rs.</u>
Capital	A	7,289,849.26	Cash	-	141,850.07
Outstanding Expenses	B	3,902.00	Cash at Bank	F	16,458.91
Loans	C	415,767.00	Fixed Assets	G	996,149.00
Capital in Partnership Firm	D	247,242.79	Land & Buildings	H	8,423,268.00
Sundry Creditors	E	5,603,610.60	Sundry Debtors	I	827,549.67
			Loans	J	3,155,096.00
		13,560,371.65			13,560,371.65

(GAURANG MODY)



SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY
Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2015-2016

Capital Account

To MPIP Shares gift given to Tejal Modi	10,000.00	By Opening Balance (01-04-14)	6,774,223.84
To MHPL Shares gift given to Tehjal Mo	1,000.00	By Interest on SB Account	1,099.00
To TDS (Fortune)	29,691.00	By Salary from Modi Properties &	
To TDS (Insurance Commission)	819.34	Investments Pvt. Ltd.	135,000.00
To Share of Loss from Partnership Firms:		By Salary from Nbloc Infrastructure Pvt.	45,000.00
Nilgiri Estates	1,812.09	By Share of Profit from Partnership Firms:	
Kadakia & Modi Housing	109,169.09	Mody Trading Corporation	7,295.79
Paramount Builders	53,626.16	Modi Ventures	37,695.30
To Bank charges	511.32	Modi & Modi Constructions	30,446.31
To Children Tuition Fees	82,250.00	By Interest received from	
To Drawings	448,282.12	Fortune Automobiles Pvt. Ltd.	296,905.00
To Interest on Secured from		Soham Modi	23,425.00
IDBI	47,472.00	By Profit on sle of Plot No.502	
To I.T. Representation fees	2,247.00	at nagarm	612,068.00
To Insurance	11,949.00	By Rent received from	
To Balance c/fd. (31-03-15)	7,289,849.26	Mehta & Modi Homes	117,000.00
		By Bad debits/credits written off	326.74
		By Insurance Commission from	8,193.40
		Kotak Mahindra Old Mutual Life Insurance	
	8,088,678.38		8,088,678.38

(GAURANG MODY)

Gaurang Mody

<u>GAURANG MODY</u>		<u>A.Y.2015-16</u>
<u>SCHEDULE - A</u>		
<u>CAPITAL:</u>		
Gaurang Mody		7,289,849.26
		<u>7,289,849.26</u>
<u>SCHEDULE - B</u>		
<u>OUTSTANDING EXPENSES:</u>		
I.T. Representation Fees payable		3,902.00
		<u>3,902.00</u>
<u>SCHEDULE - C</u>		
<u>LOANS:</u>		
<u>Secured Loans</u>		
IDBI Housing Loan		415,767.00
		<u>415,767.00</u>
<u>SCHEDULE - D</u>		
<u>CAPITAL IN PARTNERSHIP FIRMS:</u>		
Mody Trading Corporation		247,242.79
		<u>247,242.79</u>
<u>SCHEDULE - E</u>		
<u>SUNDRY CREDITORS:</u>		
Nilgiri Estates		1,812.09
Paramount Builders		53,626.16
Kadakia & Modi Housing		109,169.09
Ajeeta Mody		21,826.26
Tejal Mody		5,417,177.00
		<u>5,603,610.60</u>
<u>SCHEDULE - F</u>		
<u>CASH AT BANK:</u>		
HDFC Bank		16,458.91
		<u>16,458.91</u>
<u>SCHEDULE - G</u>		
<u>FIXED ASSETS:</u>		
Dobro Toyota		996,149.00
		<u>996,149.00</u>
(GAURANG MODY)		

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<u>GAURANG MODY</u>	<u>A.Y.2015-2016</u>
<u>SCHEDULE - H</u>	
<u>LAND & BUILDINGS:</u>	
Flat at Sapphire Apartments, Begumpet	750,000.00
B.No.356 at Chalapally	4,600,000.00
Bungalow at Rampally A-81	3,073,268.00
	<u>8,423,268.00</u>
<u>SCHEDULE - I</u>	
<u>SUNDRY DEBTORS:</u>	
Modi Ventures	37,695.30
Modi & Modi Constructions	30,446.31
Jayantilal Modi	675,000.00
Modi & Modi Constructions Flat purchases Account	77,034.00
Insurance Commission receivable	7,374.06
	<u>827,549.67</u>
<u>SCHEDULE - K</u>	
<u>LOANS:</u>	
Fortune Automobiles Pvt. Ltd.	131,671.00
Soham Modi	3,023,425.00
	<u>3,155,096.00</u>
(GAURANG MODY)	

Gaurang Mody