

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GAURANG MODY			PAN AIZPM3748A		
	Flat/Door/Block No FLAT NO 105	Name Of Premises/Building/Village SAPPHIRE APARTMENTS		Form No. which has been electronically transmitted ITR-2		
	Road/Street/Post Office CHIKOTI GARDENS	Area/Locality BEGUMPET			Status Individual	
	Town/City/District HYDERABAD	State TELANGANA	Pin 500016	Aadhaar Number 359451383669		
	Designation of AO(Ward/Circle) WARD 10(1),HYDERABAD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 844549111040717		Date(DD/MM/YYYY) 04-07-2017			
	1	Gross total income			1	596753
	2	Deductions under Chapter-VI-A			2	162812
	3	Total Income			3	433940
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	13796	
5	Interest payable			5	1099	
6	Total tax and interest payable			6	14895	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	14900	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	14900	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	36749	
		Others				

This return has been digitally signed by GAURANG MODY in the capacity of _____
 having PAN AIZPM3748A from IP Address 183.83.252.114 on 04-07-2017 at HYDERABAD
 Dsc SI No & issuer 1395793151CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	: G-14		
Name Of Assessee	: Gaurang Mody		
PAN	: AIZPM3748A		
Father's Name	: Jayanthilal Mody		
Residential Address	: Flat No 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad, Telangana-500016		
Status	: INDIVIDUAL	Assessment Year	: 2017 - 2018
Ward No	: WARD 10(1),HYDERABAD	Financial Year	: 2016 - 2017
Sex	: Male	Date Of Birth	: 24/11/1967
Aadhaar No.	: 359451383669		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
ifs Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 0421050039846		
Return	: Original		

COMPUTATION OF TOTAL INCOME

62500

Salaries

Modi Properties And Investments Pvt Ltd : 5-4-187/ 3and4,
3rd Floor, Soham Mansion, M G Road, Ranigunj,
Secunderabad, Telangana-500003

62500

Taxable Salary

81951

Income From House Property

Let Out

Name Of Tenant : Silver Oak Relaty
Address : B.no 399e, Cherlapally, Hyderabad,
Telangana-500051

117073

Annual Value

-35122

Less: Standard Deduction U/s 24(a)

81951

Taxable Income From House Property

Self Occupied House

Address : Flat No 105, Sapphire Apartments, Chikoti Gardens,
Begumpet, Hyderabad, Telangana-500016

0

Profits And Gains From Business And Profession

Profit From Firm : Nilgiri Estates

36749

Profit

-36749

Less: Profit Exempt U/s 10(2A)

452302

Income From Other Sources

Interest On Bank Sb A/c

2302

Interest From Soham Modi

450000

Total

452302

596753

Gross Total Income

Less Deductions Under Chapter-VIA

80C Deduction

150000

80D Medical Insurance Premia

10510

80TTA Interest On Deposits In Savings Account

2302

(Signature)

Total Deductions

162812

Total Income

433941

Total Income Rounded Off U/s 288A

433940

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil	
Tax On Rs. 183940 (433940-250000) @ 10%	18394	18394
Tax On Rs. 433940		18394
		5000
Less : Rebate U/s 87A		13394
		268
Add: Education Cess @ 2%		13662
Add: Secondary And Higher Education Cess @ 1%		134
		13796
Add Interest Payable		
Interest U/s 234B	411	1103
Interest U/s 234C	692	14899
		14899
		14900
Tax Payable		
Tax Rounded Off U/s 288B		

Detail Of Deduction U/s 80C

Tution Fees

150000

Total

150000

GAURANG MODY

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	926266	-	926266
2016-17	Long Term Capital Loss	1759832	-	1759832

SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY

Flat No. 105, Sapphire Apartments,

Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2017-2018

BALANCE SHEET AS ON 31.03.2017

<u>Liabilities</u>	<u>Schedules</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Schedules</u>	<u>Amount Rs.</u>
Capital	A	10,323,219.50	Cash	-	50,434.83
Rent Deposit	B	66,000.00	Cash at Bank	D	(29,073.86)
Sundry Creditors	C	227,451.00	Fixed Assets	E	996,149.00
			Land & Buildings	F	5,350,000.00
			Debit balance in Partnerst	G	36,749.24
			Sundry Debtors	H	982,855.74
			Loans & Advances	I	3,211,482.55
			Rent receivable	J	18,073.00
		10,616,670.50			10,616,670.50


(GAURANG MODY)

SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY
Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016

Assessment Year: 2017-2018

Capital Account

To Bank charges	843.52	By Opening Balance (01-04-16)	7,782,455.43
To Drawings	561,733.70	By Gift Received from	2,470,200.00
To Insurance	34,230.00	Dr. Tejal Modi	2,302.18
To Property Tax	2,013.00	By Interest on S/B Account	450,000.00
To Income tax paid	10,260.00	By Interest received from Soham Modi	36,749.33
To Balance c/fd. (31-03-17)	10,323,219.50	By Share of Profit from Nilgiri Estates for financial year 15-16	117,073.00
		By Rent received from Silver Oak Realty	62,500.00
		By Salary from Modi Properties Private Limited	19.78
		By Sundry balances written off	11,000.00
		By Amount received from Gitanjali Devashala Trust	10,932,299.72
	10,932,299.72		
Drawings			
Consutancy charges	22,000.00		
Drawings	167,721.91		
House Keeping charges	126,795.00		
Maintenance Sapphire Apt	26,000.00		
Repairs & Maintenance	24,446.00		
Security charges	86,782.00		
Telephone expenses	7,988.79		
Cash drawings	100,000.00		
	561,733.70		


(GAURANG MODY)

GAURANG MODY		A.Y.2017-2018
<u>SCHEDULE - A</u>		
<u>CAPITAL:</u>		
Gaurang Mody		10,323,219.50
		<u>10,323,219.50</u>
<u>SCHEDULE - B</u>		
<u>RENT DEPOSITS:</u>		
Srinath		33,000.00
Sumit Kumar		33,000.00
		<u>66,000.00</u>
<u>SCHEDULE - B</u>		
<u>SUNDRY CREDITORS:</u>		
Modi & Modi Constructions		43,710.00
Tejal Mody		183,741.00
		<u>227,451.00</u>
<u>SCHEDULE - D</u>		
<u>CASH AT BANK:</u>		
HDFC Bank - Cheques issued		(29,073.86)
		<u>(29,073.86)</u>
<u>SCHEDULE - E</u>		
<u>FIXED ASSETS:</u>		
Dobro Toyota		996,149.00
		<u>996,149.00</u>
<u>SCHEDULE - F</u>		
<u>LAND & BUILDINGS:</u>		
Flat at Sapphire Apartments, Begumpet		750,000.00
B.No.399E at Chalapally		4,600,000.00
		<u>5,350,000.00</u>
<u>SCHEDULE - G</u>		
<u>INVESTMENT IN PARTNERSHIP FIRMS:</u>		
Nilgiri Estates		36,749.24
		<u>36,749.24</u>
<u>SCHEDULE - G</u>		
<u>SUNDRY DEBTORS:</u>		
Ajeeta Mody		402,427.74
Jayantilal Modi		580,428.00
		<u>982,855.74</u>
<u>SCHEDULE - H</u>		
<u>LOANS & Advances:</u>		
Soham Modi		3,112,500.00
Jai Kumar on account		48,000.00
Mody Consultancy services		50,982.55
		<u>3,211,482.55</u>

[Handwritten Signature]

SCHEDULE - I

RENT RECEIVABLES:

Srinath
Sumit Kumar

10,267.00

7,806.00

18,073.00

(GAURANG MODY)

