

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>GREEN WOOD ESTATES</b>			PAN <b>AAHFG0711B</b>		
	Flat/Door/Block No <b>5-4-187/3 AND 4, 2ND FLOOR</b>	Name Of Premises/Building/Village <b>SOHAM MANSION</b>		Form No. which has been electronically transmitted <b>ITR-5</b>		
	Road/Street/Post Office	Area/Locality <b>M.G ROAD</b>				
	Town/City/District <b>SECUNDERABAD</b>	State <b>TELANGANA</b>	Pin <b>500003</b>	Status <b>Firm</b>	Aadhaar Number	
	Designation of AO(Ward/Circle) <b>ITO,W-10(4),HYD</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>827117981280915</b>			Date(DD/MM/YYYY) <b>28-09-2015</b>		
	1	Gross total income			1	2768856
	2	Deductions under Chapter-VI-A			2	2768856
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	527605	
5	Interest payable			5	50972	
6	Total tax and interest payable			6	578577	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	2080	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	576500	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	578580	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOHAM MODI in the capacity of NOMINEE OF PARTNER having PAN ABMPM6725H from IP Address 183.82.170.68 on 28-09-2015 at SECUNDERABAD

Dsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Code No.** : **G-7**  
**Name Of Assessee** : **Green Wood Estates**  
**PAN** : **AAHFG0711B**  
**Office Address** : 5-4-187/3 And 4, 2nd Floor, Soham Mansion, M.g Road, Secunderabad,  
 Telangana-500003  
**Status** : FIRM **Assessment Year** : 2015 - 2016  
**Ward No** : ITO,W-10(4),HYD **Financial Year** : 2014 - 2015  
**D.O.I.** : 20/12/2006  
**Phone No.** : 040-66335551 **Mobile No.** : 8978144447  
**Email Address** : gk rao@modiproperties.com  
**Name Of Bank** : Hdfc Bank Ltd  
**Micr Code** : 500240003  
**Ifsc Code** : Hdfc0000042  
**Address** : Hyderabad - Secunderabad  
**Account No.** : 00422320004922  
**Return** : Original (Filing Date : 28/09/2015 & No. : 827117981280915)

**COMPUTATION OF TOTAL INCOME**

<b><u>Profits And Gains From Business And Profession</u></b>		2768856
Profit Before Tax As Per Profit And Loss Account		2592082
Add :		
Depreciation Disallowed	42387	
Income Tax	150830	
Bonus U/s 43B	90532	
Interest On Service Tax	500	
Tds Payable	308	
Interest On Tds	4532	
		<u>289089</u>
		2881171
Less :		
Bonus U/s 43B	69928	
Allowed Depreciation	42387	
		<u>-112315</u>
		<u>2768856</u>
<b>Gross Total Income</b>		<u>2768856</u>
<b><u>Less Deductions Under Chapter-VIA</u></b>		
80IB Enterprises Other Than Infrastructure Development		<u>2768856</u>
Total Deductions		<u>2768856</u>
<b>Total Income</b>		Nil

**COMPUTATION OF TAX ON TOTAL INCOME**

**Tax On Rs. Nil (As Per Normal Provisions)** Nil

**Computation Of Adjusted Total Income U/s 115JC**

Net Income	Nil
Add: Deduction Claimed U/s 80IB	2768856
Adjusted Total Income	<u>2768856</u>

**Computation Of Alternate Minimum Tax U/s 115JC**Tax @ 18.5% On Adjusted Total Income Of Rs. 2768856  
Add: Education Cess @ 2%Add: Secondary And Higher Education Cess @ 1%  
Alternate Minimum Tax  
Alternate Minimum Tax Credit C/f (527605-0)  
**Higher Of (0 Or 527605)**

512238
10245
522483
5122
527605
527605
527605

**Less Tax Deducted At Source**

Other Interest

2080	2080
	525525

**Add Interest Payable**Interest U/s 234B  
Interest U/s 234C

31530	
19442	50972
	576497
	576500

Tax Rounded Off U/s 288B

**Less Self Assessment Tax U/s 140A**Hdfc Bank Ltd., Secunderabad - 0510048 - 70015 - 400000  
24/09/2015Hdfc Bank Ltd., Secunderabad - 0510048 - 70020 - 176500  
28/09/2015**Tax Payable**

Nil

**SOHAM MODI**  
(NOMINEE OF PARTNER)**Details Of Bank Accounts**

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank R.p.road	HDFC0002705	50200000266376	Current
State Bank Of Hyderabad Begumpet	SBHY0020299	62051048088	Current

**FIXED ASSETS**

Block	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
FURNITURE AND FITTINGS	10.00%	22,481	0	0	0	22,481	2,248	20,233
MACHINERY AND PLANT	15.00%	2,07,879	0	14,719	0	2,22,598	32,286	1,90,312
MACHINERY AND PLANT	60.00%	13,089	0	0	0	13,089	7,853	5,236
<b>Total</b>		<b>2,43,449</b>	<b>0</b>	<b>14,719</b>	<b>0</b>	<b>2,58,168</b>	<b>42,387</b>	<b>2,15,781</b>

**Tax Credit for AMT Paid under section 115JC against Tax Liability**

A.Y.	Normal Tax Liability	Tax Liability u/s 115JC	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JD Utilised	Credit Lapsed	Credit Available for Carry Forward
2013-14	178778	1705717	1705717	1526939	-	-	1526939
2015-16	-	527605	527605	527605	-	-	2054544

**Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>							
1.	HYDB03044G		B AND C ESTATES	20795	31/03/2015	2080	2080
			Grand Total	20795		2080	2080

**Form No 3CB**  
**[See rule 6G(1)(b)]**

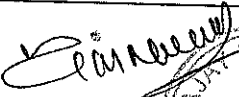
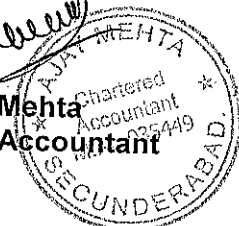
**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of GREEN WOOD ESTATES, 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFG0711B.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
  1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
  2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
  3. The closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee.
- (b) Subject to above -
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
  - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
    - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and
    - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be



2	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assessee that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
3	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2015 is taken as verified, valued and certified by the assessee

  
**Ajay Mehta**  
 Chartered Accountant  


Date : 25/09/2015  
Place : Secunderabad

M. No. : 035449  
 5-4-187/3 And 4, 1st Floor, Soham Mansion, M G  
 Road, Ranigunj, Secunderabad-500003  
 Telangana

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : GREEN WOOD ESTATES
- 2 Address : 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003
- 3 Permanent Account Number : AAHFG0711B
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Other Indirect Tax/duty (Professional Tax)	28458731940
2	Sales Tax/VAT (TELANGANA)	36389317452
3	Service Tax	AAHFG0711BST001

- 5 Status : Firm
- 6 Previous year from : 01/04/2014 to 31/03/2015
- 7 Assessment year : 2015-16
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'I'
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession. :
- | Sector   | Sub sector                | Code |
|----------|---------------------------|------|
| Builders | Property Developers(0403) | 0403 |

- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'II'

c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'III'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : NA

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : NA

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : NA

c Escalation claims accepted during the previous year. : NA

d Any other item of income. : NA

e Capital receipt, if any. : NA

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish. : AS PER ANNEXURE 'IV'

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : AS PER ANNEXURE 'V'

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/3 : NA



- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**
- b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- : **AS PER ANNEXURE 'VI'**
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- Capital expenditure : **NA**
- Personal expenditure : **NA**
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**
- Expenditure incurred at clubs being entrance fees and subscriptions : **NA**
- Expenditure incurred at clubs being cost for club services and facilities used : **NA**
- Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**
- Expenditure by way of any other penalty or fine not covered above : **NA**
- Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- iii. Fringe benefit tax under sub-clause (ic) : Nil
- iv. Wealth tax under sub-clause (iia) : Nil
- v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil				Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil

e. provision for payment of gratuity not allowable under section 40A(7) : Nil

f. any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g. Particulars of any liability of a contingent nature :

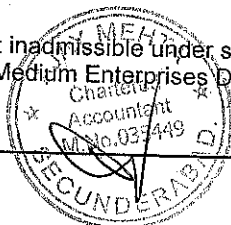
Nature of liability	Amount
Nil	0

h. Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	0

i. amount inadmissible under the proviso to section 36(1)(iii) : Nil

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : 0



- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'VII'
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : AS PER ANNEXURE 'VIII'

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'IX'

(b) Not paid on or before the aforesaid date. : AS PER ANNEXURE 'X'

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

- 27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No
- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person	PAN of the	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowi	Amount due	Amount repaid	Date of repayme

from whom amount borrowed or repaid on hundi	person			t		d	ng	including interest		nt
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : AS PER ANNEXURE 'XI'

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : AS PER ANNEXURE 'XII'

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Yes

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
80IB	2768856

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'XIII'

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Yes

Tax deduction and	Type of Form	Due date for	Date of	Whether the statement

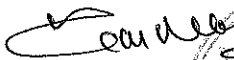
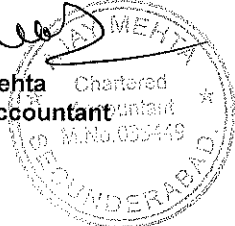
collection Account Number (TAN)		furnishing	furnishing, if furnished	of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

- c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : AS PER ANNEXURE 'XIV'
- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
- (A) Raw materials : NA
- (B) Finished products : NA
- (B) By products : NA
- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA
- 37 Whether any cost audit was carried out. ? : NA
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee		118375000			146898863	
Gross profit/turnover	15668913	118375000	13.24	11186611	146898863	7.62
Net profit/turnover	2592082	118375000	2.19	-860666	146898863	-0.59
Stock-in-trade/turnover	80498861	118375000	68.00	165022887	146898863	112.3
material consumed/Finished goods produced			Nil			Nil

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : AS PER ANNEXURE 'XV'

For Green Wood Estates

  
**Ajay Mehta** Chartered  
 Chartered Accountant  
 M.No.035449  


Date : 25/09/2015  
 Place : Secunderabad

M. No. : 035449  
 5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,  
 Ranigunj, Secunderabad-500003 Telangana

Names of partners/members and their profit sharing ratios		
SN	Name	Profit Sharing Ratio (%)
1	Modi Housing pvt ltd	
2	K.sridevi	40.00
3	Meet B Mehta	30.00
		30.00

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	cash book	5-4-187/3&4 2nd floor	M.G.Road	Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3&4 2nd floor	M.G.Road	Secunderabad	TELANGANA	500003
3	Ledgers	5-4-187/3&4 2nd floor	M.G.Road	Secunderabad	TELANGANA	500003
4	Journals	5-4-187/3&4 2nd floor	M.G.Road	Secunderabad	TELANGANA	500003

List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statement
6	Sale Deed and other Agreement for sale of Apartments at random
7	Relevant documents examined are purchase invoice, payment voucher, receipt book at random

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S N	Details of Property	Address Line 1	Address Line 2	City / Town / District	State	Pin code	Consideration received or accrued	Value Adopted or assessed or assessable
1	A-528	Sy No 202 to 206 Kowkur		Hyderabad	TELANGANA	500010	2620000	2880000

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

S N	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CE NV AT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	22481							2248	20233	
2	(18a) Plant & Machinery @ 15% Sec 32(1)(ii)	15%	207879	14719	0	0	0	14719		31182	191416	
3	(18e) Plant & Machinery @ 60% Sec 32(1)(ii)	60%	13089							7853	5236	

Additions : 1

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
		14719	0	0	0	14719
	<b>Total</b>	<b>14719</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14719</b>

Annexure 'VI'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	7624	20/05/2014	16269	20/05/2014
2	Provident Fund	7560	20/06/2014	16135	17/06/2014
3	Provident Fund	7832	20/07/2014	16713	15/07/2014
4	Provident Fund	7776	20/08/2014	16553	18/08/2014
5	Provident Fund	7727	20/09/2014	16489	16/09/2014
6	Provident Fund	8384	20/10/2014	17849	20/10/2014
7	Provident Fund	8772	20/11/2014	18718	15/11/2014
8	Provident Fund	8732	20/12/2014	18638	19/12/2014
9	Provident Fund	8490	20/01/2015	18117	22/01/2015
10	Provident Fund	7139	20/02/2015	15236	12/02/2015
11	Provident Fund	6901	20/03/2015	14579	14/03/2015
12	Provident Fund	7100	20/04/2015	15008	17/04/2015
13	Any Fund set up under the provisions of ESI Act , 1948	1950	21/05/2014	7230	20/05/2014
14	Any Fund set up under the provisions of ESI Act , 1948	1958	21/06/2014	7258	17/06/2014
15	Any Fund set up under the provisions of ESI Act , 1948	2044	21/07/2014	7577	18/07/2014
16	Any Fund set up under the provisions of ESI Act , 1948	2025	21/08/2014	7508	14/08/2014
17	Any Fund set up under the provisions of ESI Act , 1948	2008	21/09/2014	7447	16/09/2014
18	Any Fund set up under the provisions of ESI Act , 1948	1752	21/09/2014	6492	16/10/2014
19	Any Fund set up under the provisions of ESI Act , 1948	1685	21/11/2014	6250	15/11/2014
20	Any Fund set up under the provisions of ESI Act , 1948	1660	21/12/2014	6152	16/12/2014
21	Any Fund set up under the provisions of ESI Act , 1948	1623	21/01/2015	6019	19/01/2015
22	Any Fund set up under the provisions of ESI Act , 1948	1429	21/02/2015	5301	16/02/2015
23	Any Fund set up under the provisions of ESI Act , 1948	1389	21/03/2015	5149	16/03/2015
24	Any Fund set up under the provisions of ESI Act , 1948	1452	21/04/2015	5382	17/04/2015

Annexure 'VII'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Alpine Estates	AANFA5250F	Relative	Interest	23634

Annexure 'VIII'

Paid during the previous year.

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	69928

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(b) -provident /superannuation/gratuity/other fund	PF	15008
2	Sec 43B(b) -provident /superannuation/gratuity/other fund	ESI	5382

Annexure 'X'

Not paid on or before the aforesaid date

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	90532

Annexure 'XI'

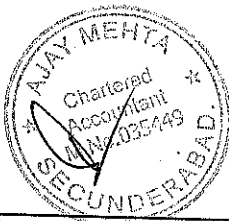
Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	SOHAM MODI	5-4-187/3& 4 2nd Floor, Soham Mansion, M.G.Road, Secunderabad -500003	ABMPM6725 H	100000	No	100000	No
2	Alpine estates	5-4-187/3 & 4 2nd floor, Soham Mansion, M.G.Road, Secunderabad-500003	AANFA5250F	100000	No	9684078	No

Annexure 'XII'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	Alpine Estates	5-4-187/3 and 4, 2nd floor, Soham Mansion, M.G. Road, Secunderabad	AAJFM06 47C	9784078	9684078	No
2	SOHAM MODI	5-4-187/3 and 4, 2nd floor, Soham Mansion, M.G. Road, Secunderabad	ABMPM67 25H	100000	100000	No





Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10	
1	HYDG05603D	192	Salary	592330	592330	592330	49920	0	0	0
2	HYDG05603D	194A	Interest other than Interest on securities	23630	23630	23630	2363	0	0	0
3	HYDG05603D	194C	Payments to contractors	7463060	7463060	7463060	79292	0	0	0
4	HYDG05603D	194H	Commission or brokerage	391398	391398	391398	39138	0	0	0
5	HYDG05603D	194-I	Rent	206706	206706	206706	4134	0	0	0
6	HYDG05603D	194J	Fees for professional or technical services	232771	232771	232771	23277	0	0	0

Annexure 'XIV'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	HYDG05603D	131	68	06/05/2015
2	HYDG05603D	0	75	22/08/2015

Annexure 'XV'

Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

SN	Financial Year	Name of other tax law	State	Other Desc.	Type	Date of demand raised/refund received	Amount	Remarks
1	NA	NA	NA	NA	NA	NA	NA	NA



**FORM NO. 10CCB**

[See rule 18BBB]

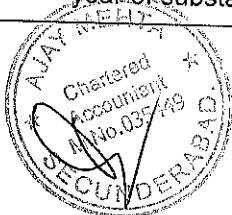
**Audit report under section 80-I(7)/ 80-IA(7)/ 80-IB/ 80-IC**

1	Name of the assessee	GREEN WOOD ESTATES
2	PAN	AAHFG0711B
3	Status	Partnership Firm
4	Ownership status of the undertaking/enterprise	
	(a) Fully owned by assessee	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(b) Partly owned by assessee	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	If Partly owned, please specify the percentage of ownership	82.30%
5	Address	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA 500003
6	Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC	GREENWOOD ESTATES
7	Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed	80-IB/(10)
8	Date of commencement of operation/activity by the undertaking or enterprise	25/07/2007
9	Initial assessment year from when deduction is being claimed	2009-10
10	Address (with District and State) of the enterprise/ undertaking claiming deduction	5-4-187/3&4 3rd Floor, Soham Mansion M.G. Road Ranigunj Secunderabad TELANGANA 500003
11	Excise/service tax registration number and office where registered	AAHFG0711BST001 HYDERABAD II Commissionerate
12	Sales-tax registration number and office where registered	36389317452 MG Road Circle
13	Local/State authorities from whom approval is taken (attach copy of approval)	Commissioner Alwal, Greater Hyderabad Municipal Corporation



## ELIGIBLE BUSINESS UNDER SECTION 80-IA

14	Development, operation, maintenance of an infrastructure facility	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(a) With respect to the infrastructure facility, does the enterprise (please tick):	<input type="checkbox"/> Develop <input type="checkbox"/> Operate and maintain
	(b) Please specify the nature of the infrastructure facility*** [e.g., road, bridge, rail system, port, etc. [Explanation to section 80-IA(4)(i)]]	<input type="checkbox"/> Develop, operate and maintain, the infrastructure facility
	(c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 4 in attachment)	
15	Providing telecommunication services :	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(a) Please specify the nature of telecom service [e.g., basic telecom service, cellular service, etc. [Section 80-IA(4)(ii)]]	
16	Development, operation, maintenance of industrial park/SEZ	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(a) With respect to the industrial park/SEZ, does the undertaking	
	(b) (i) Name of the industrial park/SEZ (Please attach against point no. 5 in attachment)	
	(ii) Address of the industrial park/SEZ	
	(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 6 in attachment)	
17	Generation, transmission, distribution of power	
	(a) Does the undertaking generate power or generate and distribute power	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(i) If yes, indicate the year in which the undertaking has started generating power	
	(b) Does the undertaking transmit or distribute power	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(i) If yes, indicate the year in which the new transmission and distribution lines were laid	
	(c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(i) the year in which the substantial renovation and modernization of the existing network of transmission or distribution lines took place	
	(ii) book value of plant and machinery as on 1-4-2004	
	(iii) value of increase in the plant and machinery in the year of substantial renovation and modernization	

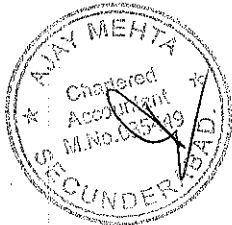


## ELIGIBLE BUSINESS UNDER SECTION 80-IB

18	Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant				
	(a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule If yes, Please specify the article or thing	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(b) If yes, does the manufacturing process use power	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	(c) Number of workers employed in the manufacturing process	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(d) Does the industrial undertaking operate any cold storage plant	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(e) Please specify if the company is a small scale industrial undertaking	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(f) If industry is located in the North Eastern Region, is it a notified industry as per second proviso to section 80-IB(4)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(g) If industry is located in J&K, does it manufacture/produce any article/thing specified in part 'C' of 13th Schedule?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
19	Business of ship	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(a) Is the ship owned by an Indian company and wholly used for the business carried on by it	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	(b) If ship was acquired on transfer, was it owned or used in Indian territorial waters by a person resident in India	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
20	Business of hotel	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(a) Is the hotel located in	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	(b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
21	Business of scientific research and development	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(a) Is the business approved by the prescribed authority under rule 18D? (Please attach copy of approval) (Please attach against point no. 7 in attachment)	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	(b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
22	Commercial production or refining of mineral oil	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(a) Is the undertaking engaged in the commercial production or refining of mineral oil?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
	(b) If yes, please specify:				



23	Developing and building housing projects	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<p>(a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan) (Please attach against point no. 8 in attachment)</p> <p>(b) Date of completion of the housing project (Please attach copy of the completion certificate issued by the local authority) (Please attach against point no. 9 in attachment)</p> <p>(c) Size of plot of land of the project</p> <p>(d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits</p> <p>(e) Built-up area of the residential unit of the project</p> <p>(f) Built-up area of the shops and other commercial establishments situated in the project</p> <p>(g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re-development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board. (Please attach a copy of CBDT's notification) (Please attach against point no. 10 in attachment)</p> <p>(h) Please specify the method of accounting adopted</p>	<p><b>25/07/2007</b></p> <p><b>25/02/2013</b></p> <p><b>Ac 6.05 Gts</b></p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p><b>Built up area of each unit ranging from 885 to 1332 sft excluding common area. The built up area is certified by Chartered Engineer.</b></p> <p><b>Nil</b></p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p><b>MERCANTILE (Refer Annexure 1)</b></p>
24	Other business activities	
	<p>(a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce</p> <p>(b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains</p> <p>(c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables</p>	<p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p>


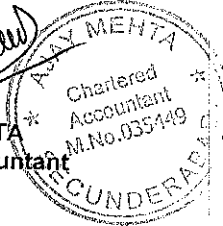


## ELIGIBLE BUSINESS UNDER SECTION 80-IC

25	<p>(i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of section 80-IC</p>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	<p>(ii) If yes, please indicate-</p> <p>(a) Name of the Export Processing Zone/Integrated Infrastructure Development Centre/Industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located</p> <p>(b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)</p> <p>(c) If eligible business is new, please give date of commencement of production or manufacture of article or thing</p> <p>(d) If the existing business has undertaken substantial expansion, please specify</p> <p style="margin-left: 20px;">(i) The date of substantial expansion</p> <p style="margin-left: 20px;">(ii) The total book value of plant and machinery (before taking depreciation in any year) as on first day of the previous year in which substantial expansion took place</p> <p style="margin-left: 20px;">(iii) Value of increase in the plant and machinery in the year of substantial expansion.</p> <p>(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 13th Schedule</p> <p style="margin-left: 20px;">(If yes, please specify the article or thing)</p> <p>(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 14th Schedule</p> <p style="margin-left: 20px;">(If yes, please specify the article or thing or operation)</p>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No



26	For claim of deduction under section 80-IA(4)(ii) and (iv)/ 80-IB(3), (4), (5), (7) and (11)/80-IC, please indicate :	
	(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(b) If yes, whether the circumstances and the period specified in section 33B is applicable (Please give details)	
	(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(d) If yes, please specify value of machinery or plant received on transfer	
	(e) Total value of machinery or plant used in business	0
27	Total sales of the undertaking	118375000
28	Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner : [Related concern is a person within the meaning of section 40A(2)(b)]	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<b>Name of related Concern</b>	<b>Nature of transaction</b>
	Alpine Estates	Interest Paid
		Amount
		23634
29	Profits & gains derived by Undertaking/enterprise from Eligible business (Please attach against point no. 2 in attachment)	2768856
30	Deduction under section	2768856

  
**AJAY MEHTA**  
 Chartered Accountant  
 M.No.035449  


Date : 25/09/2015  
Place : Secunderabad

M. No. : 035449  
 5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD  
 RANIGUNJ, SECUNDERABAD-500003 TELANGANA

## Declaration

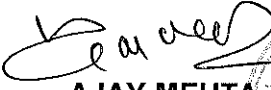
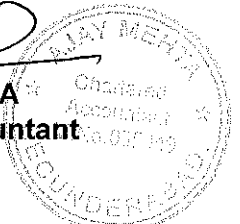
I have examined the balance sheet of the above industrial undertaking or enterprise styled **GREENWOOD ESTATES** and belonging to the assessee M/s **GREEN WOOD ESTATES** (Permanent Account No. **AAHFG0711B**) as at **31/03/2015** and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at **Soham Mansion, MG Road, Secunderabad** and branches at

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by **me** so far as appears from **my** examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by **me** subject to the comments given below:

In **my** opinion the undertaking or enterprise satisfies the conditions stipulated in section **80-IB** and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-tax Act and meets the required conditions.

In **my** opinion and to the best of **my** information and according to explanations given to **me**, the said accounts give a true and fair view -

- (i) in the case of the balance sheet, of the state of affairs of the above named industrial undertaking or enterprise as at **31/03/2015**, and
- (ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on **31/03/2015**

  
**AJAY MEHTA**  
Chartered Accountant  


Date : 25/09/2015  
Place : Secunderabad

M. No. : 035449  
5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M  
G ROAD, RANIGUNJ, SECUNDERABAD-500003  
TELANGANA



FORM NO. 29C

[see rule 40BA]


Report under section 115JC of the Income-tax Act, 1961 for computing adjusted total income and alternate minimum tax of the person other than a company

1. I have examined the accounts and records of **GREEN WOOD ESTATES, 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003** (name and address of the assessee with PAN) **AAHFG0711B** engaged in business of **Builders - Property Developers [0403]** (nature of business) in order to arrive at the adjusted total income and the alternate minimum tax for the year ended on the 31st March, **2015**.

2.(a) I certify that the adjusted total income and the alternate minimum tax has been computed in accordance with the provisions of Chapter XII-BA of the Income-tax Act. The tax payable under section 115JC of the Income-tax Act in respect of the assessment year **2015-16** is Rs. **527605**, which has been determined on the basis of the details in Annexure A to this Form.

3. In my opinion and to the best of my knowledge and according to the explanations given to me the particulars given in the Annexure A are true and correct.

*(Signature)*  
for **AJAY MEHTA**  
Chartered Accountants



Place : **SECUNDERABAD**  
Date : **25/09/2015**

**AJAY CHIRANJILAL MEHTA**

( )

Membership No. : **035449**

**5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD,  
RANIGUNJ, SECUNDERABAD-500003 TELANGANA**

**ANNEXURE A**

[See paragraph 2]

**Details relating to the computation of Adjusted Total Income and Alternate Minimum Tax for the purposes of section 115JC of the Income-tax Act, 1961**

1.	Name of the assessee	GREEN WOOD ESTATES		
2.	Address of assessee	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, TELANGANA-500003		
3.	Permanent Account Number	AAHFG0711B		
4.	Assessment Year	2015-16		
5.	Total income of the assessee computed in the manner laid down in the Income-tax Act before giving effect to Chapter XII-BA of Income-tax Act, 1961(43 of 1961)	Rs. 0		
6.	Income-tax payable on total income referred to in Column 5 above	Rs. 0		
7.	The amount of deduction claimed under any section (other than section 80P) included in Chapter VI-A under the heading "C." - "Deductions in respect of certain incomes"	Sl. No.	Section under which deduction claimed	Amount of deduction claimed
		1.	80IB	2768856
		Rs. 2768856		
8.	The amount of deduction claimed under section 10AA	Rs. 0		
9.	Adjusted total income of the assessee (5+7+8)	Rs. 2768856		
10.	Minimum alternate tax (18.5% of adjusted total income computed in column 9 above)	Rs. 527605		


**GREEN WOOD ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2015-2016**

**BALANCE SHEET AS AT 31-3-2015.**

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	45,881,182.89	CASH ON HAND	-	178,504.00
OUTSTANDING EXPENSES	B	270,768.00	CASH AT BANK	G	903,047.80
DEPOSITS, LOANS & ADVANCES	C	4,850,017.26	FIXED ASSETS	H	215,781.00
SUNDRY CREDITORS	D	1,118,749.00	INVENTORY	I	80,498,861.05
CUSTOMERS ACCOUNTS	E	4,584,143.00	SUNDRY DEBTORS	J	8,737,873.00
INSTALLMENTS RECEIVABLE	F	38,516,000.00	DEPOSITS, LOANS & ADVANCES	K	4,686,793.30
		<u>95,220,860.15</u>			<u>95,220,860.15</u>


Notes to Accounts Schedule - L  
 As per my report of even date.

  
 (Ajay Mehta)  
 Chartered Accountant  
 M.No.035449

Place : Secunderabad.

Date : 25/09/2015

For GREEN WOOD ESTATES,

  
 PARTNER.

Place : Secunderabad.

Date : 25/09/2015

**GREEN WOOD ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

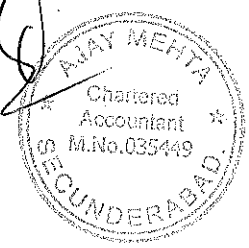
**ASSESSMENT YEAR :: 2015-2016**

**CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2015.**

To Opening Stock:		By Sales:	
Land	3,295,471.84	A, B & C Blocks	118,375,000.00
Work in progress	161,727,415.57	By Closing Stock:	
To Construction Expenses	18,182,061.00	Land	1,533,204.48
To Gross Profit		Work in progress	78,965,656.57
(Including Estimated @ 20% on instalment)	15,668,912.64		
	<u>198,873,861.05</u>		<u>198,873,861.05</u>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2015.**

To Brokerage	233,874.00	By Gross Profit	15,668,912.64
To Advertisement Expenses	950,806.00	(Including Estimated 20% on instalments receivable)	
To Audit Fees	40,000.00	By Bank Charges	821.12
To Business/Sales Promotion Expenses	729,299.00	By Commission	113,250.00
To Car Hire Charges	75,894.00	By Forfeit Account	25,000.00
To Computer Repairs & Maintenance	20,010.00	By Interest account	47,110.00
To Consultants Fees	10,595.00	By Miscellaneous Income	4,479.00
To Depreciation	42,387.00	By Bad Debts / Credits written off	8,133.50
To Designing Charges	4,685.00		
To Discount	3,088,701.00		
To Exhibition Expenses	20,127.00		
To Firm Professional Tax	2,500.00		
To Free Offers to Customers	4,612,258.00		
To Incometax A.Y.12-13	150,830.00		
To I.T.Representation Fees	40,000.00		
To Legal Expenses	114,420.00		
To Maintenance Charges	24,000.00		
To Miscellaneous Expenses	37,688.00		
To Model Flat Rent	103,740.00		
To News Paper & Periodicals	5,230.00		
To Office Expenses	50,209.00		
Office Rent	115,106.00		
To Petrol Expenses	29,723.00		
To Postage & Courier	10,396.00		
To Printing & Stationery	90,996.00		
To Salaries & Other employee benefits	2,616,306.00		
To Service Tax Stay Fees 2009-10	500.00		
To TDS Payable	308.00		
To Telephone Expenses	21,816.00		





**GREEN WOOD ESTATES****A.Y.2015-2016****SCHEDULE - A****PARTNERS CAPITAL:**

K. Sridevi		3,050,267.78
Meet Mehta		25,039,486.78
Modi Housing		17,791,428.33
		<b>45,881,182.89</b>

**SCHEDULE - B****OUTSTANDING EXPENSES:**

Audit Fees Payable		71,652.00
Bonus Payable		90,532.00
Common Expenses Payable		1,640.00
Electricity Bill Payable		5,000.00
ESI Payable		5,382.00
Professional Tax Payable		550.00
Provident Fund Payable		14,998.00
TDS Payable 2014-15		78,519.00
Telephone Bills Payable		2,495.00
		<b>270,768.00</b>

**SCHEDULE - C****DEPOSITS, LOANS & ADVANCES:****Deposits:**

A.Purushotham Deposit	58,500.00	
B.Venkatesh Deposit	323,500.00	
Maintenance & Securty Deposit From Customers	3,416,717.26	3,798,717.26

**Loans:**

Alpine Estates		21,271.00
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**Advances:**

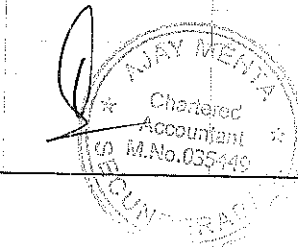
A.Srinivas-Advance	662,641.00	
K.Bhasker-Advance	367,388.00	1,030,029.00
		<b>4,850,017.26</b>

**SCHEDULE - D****SUNDRY CREDITORS:****Suppliers:**

Gautham Enterprises	600.00	
Krishna Vijay Saw Mill	15,430.00	
Mody Trading Corporation	2,100.00	
Praful Sanitary	263,605.00	
Pranav Enterprises	102,600.00	
Premier Engineering Corporation	56,455.00	
Priyanka Printers	230.00	
Sai Enterprises	83,632.00	
Satyavarapu Hardwares	15,489.00	
Sri Balaji Enterprises	15,010.00	
Vivid World	600.00	555,751.00

For GREEN WOOD ESTATES,

PARTNER.



## GREEN WOOD ESTATES

A.Y.2015-2016

**Creditors - Contractors**

A.Anand Rao-OnA/c	120.00	
A.Raj Kumar on A/c	331.00	
Bodupally Jogaiah-On A/C	1,320.00	
CH.Srinivas on A/c	2,187.00	
Dungar Ram on A/c	3,486.00	
G.Snehalatha on A/c- Group T.Srinivasulu	418.00	
Janardhan Prasad On A/c	3,872.00	
Khayyum Mohammed-On A/C-Group Mohammed Khudoos	1,372.00	
K Khel Chand on A/c	1,697.00	
K.Kumar-on A/c	122.00	
Kotilingalu RAVI on A/c	4,051.00	
Krishna N on A/c	472.00	
L.Raju-On A/C (Electrician)	513.00	
Pappuram -On A/c	19,379.00	
S.Lakshmi on A/c	250.00	39,590.00

**Creditors - Others**

Ardes	13,500.00	
BNC Common Exp	5,877.00	
Fortune Travels	1,259.00	
Greenwood Residency Owners Association	43,050.00	
Liv Serv Technologies Private Limited	999.00	
Raasta Film	44,850.00	
Soham Modi HUF	10,000.00	119,535.00

**Creditors - Staff**

B.Mallikarjun	14,101.00	
Boorgu Raju	13,760.00	
Brokerage-D.Pavan Kumar	4,036.00	
Brokerage-GB.Rambabu	4,738.00	
Brokerage - Harry Daniel	34,802.00	
Brokerage -M. Mahendar	2,106.00	
Brokerage-Prabhakar Reddy	2,632.00	
D.Manmohan	19,972.00	
Incentive G.Vineela	4,485.00	
Incentives-M.Suresh	46,918.00	
Incentive - V.Swetha	22,711.00	
Suresh M	800.00	
Suryanarayana T	27,242.00	
V.Swetha	6,526.00	204,829.00

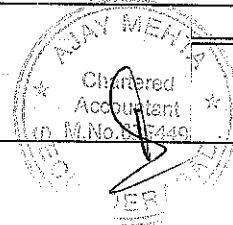
**Creditors - Work orders:**

Abdul Aziz Ansari Work Orders Account	42,026.00	
Anand Water Proofing Works	4,512.00	
J.Muralidhar On A/c	16,017.00	
P.Satish Kumar Work Orders Account	3,452.00	
Purnima Mosaic Tiles Work Order on Account	8,945.00	
Ramulu Work Orders Account	11,756.00	
S.Mahesh on A/c	20,071.00	
The A.P.Water Proofing Co. Work Order on Account	22,449.00	
VGP Fire Equipment	13,365.00	
V.Lakshman Rao on A/c	56,451.00	199,044.00

1,118,749.00

For GREEN WOOD ESTATES,

PARTNER.



**GREEN WOOD ESTATES**

A.Y.2015-2016

**SCHEDULE - E****CUSTOMER ACCOUNTS:****A-Block**

A-134 Capt Siddarth Misra	211,735.00	
A 320 Machani Ragavendra	30,835.00	
A-334 Mr.Gajendra Kumar Bhatt	200.00	
A-431 Lt Col Farooque Raza	35,396.00	
A-519 Lt Col S Venkatesh & Mrs Viji Venkatesh	23,853.00	
A-528 Hari S Mehta	2,533,350.00	2,835,369.00

**B-Block**

B 402 Ramesh Jampala	14,714.00	
B 501 Brig Jude Lawrence Cruz	1,672.00	16,386.00

**C-Block**

C-225 Kapil R Mehta		23,628.00
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**Cancellation Flats**

Mr.P.Haridas - C-407		1,708,760.00
		4,584,143.00

**SCHEDULE - F****INSTALMENTS RECEIVABLE:**

Instalments Received / Receivable - 13-14	6,927,000.00
Instalments Received / Receivable - 14-15	31,589,000.00
	<b>38,516,000.00</b>

**SCHEDULE - G****CASH AT BANK:**

Hdfc Bank R.P Road	216610.00
HDFC Bank SD Road	658710.80
SBH Bank	27727.00
	903,047.80

**SCHEDULE - I****INVENTORY:**

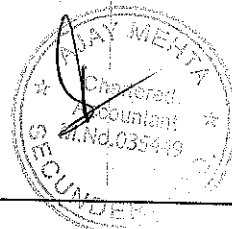
Land	1,533,204.48
Work in progress	78,965,656.57
	80,498,861.05

**SCHEDULE - J****SUNDRY DEBTORS:**

A 125 Lt Col PVN Reddy	530996.00
A-128 Capt A R Anup Raj	23344.00
A-317 Capt Santanu Bauri	289217.00
A-322 K.Vani Prasad & K.Hira Prasad	10501.00
A-331 Usha Sivanandan	6537.00
A-418 T.C.Anil & Gowri Anil	192.00
A-432 Col Sukumar Vinod & Mrs Smitha Vinod	33200.00
A-503 Lt Col Kushal Ganguly & Mrs Shradha Ganguly	35517.00
A 517 Lt Col Millind Vyas	895146.00

For GREEN WOOD ESTATES,

PARTNER.



## GREEN WOOD ESTATES

A.Y.2015-2016

B-105 Major M Krishna Chaitanya	2402800.00
B-206 Flt Lt Sanjeev Sharma	60805.00
B-302 Cdr. Arigapudi Puran Kumar & Mrs Archan	45986.00
B-304 Sqn Ldr Shib Shanker Datta	772935.00
B-305 Anand Suresh Mehta	956735.00
B-401 Col Bijoy Mukerjee	978000.00
B-404 Prakash	75018.00
B-405 Mrs Seema Das	3640.00
B-502 Ms Shalini Singh & Mrs Gulshan Marwah	284000.00
B-504 Namrata Sing	75018.00
B-505 Rajeev Gupta	25000.00
C-118 CDr Rohit Mehra & Mrs Anupama Mehra	3400.00
C-224 Sridhar Reddy	1221.00
C-226 Mr. Vishal Mehta	17764.00
C-411 Mr. Abhinav Sodhani	1300.00
C-418 Mr. Gurumukh Motiani	42724.00
C-423 Mr. Ajay Mehta	28483.00
C-427 V. Jyothsna Deepthi	292225.00
C-501 Shashank Sharma	15913.00
C-507 Sunaina Mullick	758052.00
C-517 Vandana Jain	72204.00
	<b>8,737,873.00</b>

**SCHEDULE - K****DEPOSITS LOANS & ADVANCES:****Deposits**

MHPL - Vat Deposit	50000.00	
Mody Trading Corporation Deposit	60000.00	
National Sales Corporation Deposit	25000.00	
Praful Sanitary Deposit	100000.00	
Sathyawarapu Hardwares - Sec Deposit	31000.00	
Soham Modi Huf Deposit	119550.00	
Sri Laxmi Enterprises - Deposit	39000.00	424,550.00

**Advances - Land owners**

A. Purushotham-Advance	249233.00	
B. Venkatesh-Advance	122565.00	
K. Gopinath-Advance	840116.00	1,211,914.00

**Deposits - Land Lords**

A. Srinivas Deposit	571500.00	
K. Bhasker Deposit	495500.00	
K. Gopinath Deposit	577500.00	1,644,500.00

**Loans**

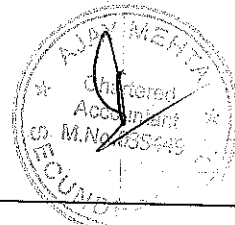
B & C Estates	18,715.00	
Jincy Philip	130,614.00	149,329.00

**Other Advances**

I Marks Digital Solutions India Pvt Ltd	39000.00	
Income Tax Under Protest Fin 09-10	801000.00	
KNM Common Exp	480.00	

For GREEN WOOD ESTATES,

PARTNER.



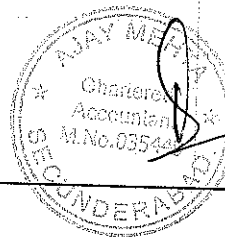


**GREEN WOOD ESTATES****A.Y.2015-2016**

K.V.Sarathi	10000.00	
Linus Consultants Pvt Ltd	256.00	
MNM Common Exp	480.00	
MPIPL Common Exp	1440.00	
PMR II Common Exp	480.00	
Sai Lakshmi Enterprises	380.00	
SOB Common Exp	480.00	
Tds Receivable	8953.30	
Tds Receivable 14-15	2080.00	
V Green Media Pvt Ltd	10608.00	
Vista Homes Common Exp	480.00	876,117.30
<b>Staff petty cash</b>		
B Anil Kumar petty cash		10,000.00
<b>Staff Salary accounts</b>		
B.Murali Krishna Salary Account	2410.00	
Jaikumar -Loan	40000.00	
M.Nagarjuna Salary A/c	18000.00	
Nagamani S	96148.00	
RamaKrishna I	1330.00	
Ranjith Prakash Salary A/c	23199.00	
Ravi Kumar.P-Salary A/C	13821.00	
Vineela	55167.00	250,075.00
<b>Advances - Work orders</b>		
A.Basha on A/c	1875.00	
Abdul Malik Workorder Account	16167.00	
B.Hanumanth On A/c- Group Basappa	17609.00	
B Srinivas (Bukya) on A/c	3790.00	
Hemanth Marble Work Orders Account	309.00	
Hkgn Marble & Granites Work Orders Account	68776.00	
R Rajachary on A/c	11782.00	
		120,308.00
		<b>4,686,793.30</b>

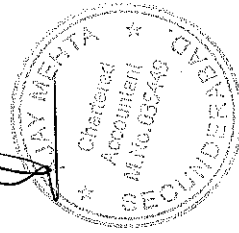
For GREEN WOOD ESTATES,

PARTNER.



GREEN WOOD ESTATES		FIXED ASSETS SCHEDULE - H							A.Y. 2015-2016
Sl.No.	Name of the Asset	W.D.V. as on 01-04-14	Additions before Sep 2014	Additions after 2014	Deductions	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Computers	11,274.00	-	-	-	11,274.00	60%	6,764	4,510.00
2	Digital Camera	1,827.00	-	-	-	1,827.00	15%	274	1,553.00
3	Furniture & Fixtures	22,481.00	-	-	-	22,481.00	10%	2,248	20,233.00
4	Office Equipments	481.00	-	14,719.00	-	15,200.00	15%/7.5%	1,176	14,024.00
5	Printer	1,755.00	-	-	-	1,755.00	60%	1,053	702.00
6	UPS	60.00	-	-	-	60.00	60%	36	24.00
7	Car - Wagner	161,481.00	-	-	-	161,481.00	15%	24,222	137,259.00
8	Honda Activa	44,090.00	-	-	-	44,090.00	15%	6,614	37,476.00
		243,449.00	-	14,719.00	-	258,168.00		42,387.00	215,781.00

*[Handwritten Signature]*



**Green Wood Estates**  
**ASSESSMENT YEAR :: 2015-2016**

**SCHEDULE "L":**  
**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

**d) Revenue Recognition:**

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred / delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

**e) Fixed Assets:**

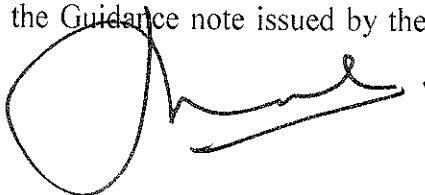
Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

**g) Alternate Minimum Tax (AMT)**

AMT is recognized as an asset only when and to the extent there is convincing evidence that the firm will pay normal income tax during the specified period. In the year in which the AMT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance note issued by the Institute of chartered accountants of India, the said asset is



created by way of a credit to the statement of profit and loss and shown as AMT credit entitlement. The firm reviews the same at each balance sheet date.

**h) Provisions**

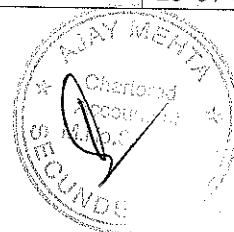
Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

**i) Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2. The firm has developed a Housing Project styled as "Green Wood Residency". The Profit arising out of the housing project is eligible for deduction u/s.80IB of I.T. Act of 1961.
3. The sanction for housing project has been obtained from a local authority, Alwal, Greater Hyderabad Municipal Corporation vide building permission proceedings No. G1/190/BA/458/07 dated 25-07-2007.
4. The Firm has entered into a Joint Development Agreement dated 13-09-07 with the Co Owners of the Land Karnati Bhaskar, K. Gopinath, A. Purshotham, A. Srinivas & Belide Venkatesh. The total land area is admeasuring Ac.6.05 Out of which Ac 3.00 gts is owned by the assessee firm and the balance Ac 3.05 gts is owned by K. Bhaskar & Others. Under the above Joint Development Agreement the firm and K. Bhaskar & Others have reached into an understanding to build housing project on the entire land which in named as "Green Wood Residency".
5. Under the above referred Joint Development Agreement the specific share (i.e. number of flats and Area) of each party in the project have been identified as under:

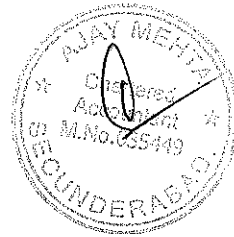
	Share owned by Green Wood Estates	Share owned by K. Bhaskar & Others
Land Area	Sq.Yd.14520	S1.Yd.15125
Land Area in Acres	3.00 Gts.	3.05 Gts
No of Flats	284	61
Built up Area of each Unit (Incl. Common Area)	1200sft to 1665 sft.	1200 sft to 1665 sft.
Built up Area of each unit (Excluding common area)	885 sft to 1332 sft.	885 sft to 1332
Sanction obtained on	25-07-2007	25-07-2007



6. The project is completed by 31-03-2013 (i.e. within 5 year from the end of financial year in which first sanction is received on 25-07-2007). The Occupancy Certificate for the project is received as under:


Block	Applied date	Occupancy Certificate No.	Date
A	01-12-2012	A/3034/TPS/HO/GHMC/2011	08-04-2013
B	25-02-2013	I35519/25/02/2013/HO/	13-03-2014
C	12-05-2010	A/3034/TPS/HO/GHMC/2011	04-11-2011

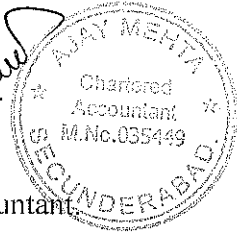
7. During the year installments of Rs.3,15,89,000/- towards sale of Flats is received/receivable on the basis of agreements/understanding.
8. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.37,90,680/- at the rate of 12% on installments of Rs.3,15,89,000/- received/receivable during the year is credited to Profit & Loss account and debited to Work in progress account.
9. In accordance with the accounting policy adopted till the project is completed the installments for flats aggregating to Rs.3,85,16,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.8,04,98,861/- is carried forward as Inventories.
10. In respect of sale revenue credited to construction account, for completed Flats of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
11. Expenses not supported by external evidences as taken as certified and authenticated by the management.
12. Balances standing to debit/credit to various accounts are subject to confirmation.
13. The flats which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management. The sale of completed flats credited to Construction account is Rs.11,83,75,000/- (Net of discounts).
15. The value of Inventory is as certified and ascertained by the management.



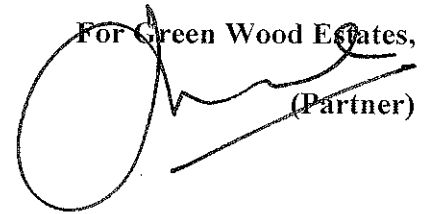
### Contingent Liabilities

Service Tax department has issued demand order dated 24-11-10 & 31-08-12 to the firm for payment of Service Tax amounting to Rs. 1,04,29,978/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the firm has filed an appeal against the said order before the CESTAT on 9-3-11 & 9-4-13, Bangalore. Hence no provision is made.

  
(Ajay Mehta)  
Chartered Accountant



Place : Secunderabad.  
Date : 25/09/2015

  
For Green Wood Estates,  
(Partner)

Place : Secunderabad.  
Date : 25/09/2015

**GREEN WOOD ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2015-2016**

**PARTNERS CAPITAL ACCOUNTS**

**K. SRIDEVI ACCOUNT**

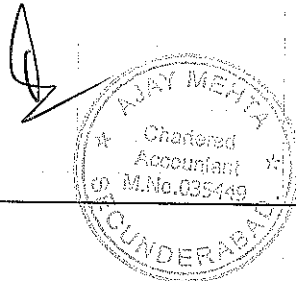
To	Amount paid during the year	25,209,247.00	By	Balance b/fd. (01-04-2014)	24,439,890.10
To	Balance c/fd. (31-03-2015)	3,050,267.78	By	Amount received during the year	3,042,000.00
			By	Share of Profit (30%)	777,624.68
		<b>28,259,514.78</b>			<b>28,259,514.78</b>

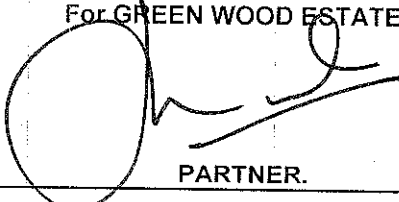
**MEETH MEHTA ACCOUNT**

To	Amounts paid during the year	34,911,446.00	By	Balance b/fd. (01-04-2014)	52,047,710.10
To	Balance c/fd. (31-03-2015)	25,039,486.78	By	Amount received during the year	7,125,598.00
			By	Share of Profit (30%)	777,624.68
		<b>59,950,932.78</b>			<b>59,950,932.78</b>

**MODI HOUSING PVT. LTD.**

To	Amount paid during the year	34,146,086.00	By	Balance b/fd. (01-04-2014)	40,624,485.43
To	Balance c/fd. (31-03-2015)	17,791,428.33	By	Amount received during the year	10,276,196.00
			By	Share of Profit (40%)	1,036,832.90
		<b>51,937,514.33</b>			<b>51,937,514.33</b>



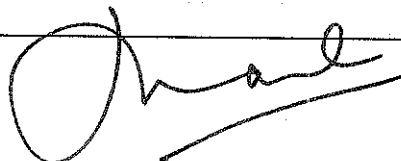
For GREEN WOOD ESTATES,  
  
**PARTNER.**

**GREEN WOOD ESTATES****A.Y.2015-2016****BUILDING MATERIALS:**

Bricks/solid Bricks/Red Bricks/Cement Block	92,856.00
Building Material	17,933.00
Carpets	2,598.00
Cement / Ready Mix	583,450.00
Chemicals	15,781.00
Chips / Stone Dust/stones	178,530.00
Consumables	33,543.00
Doors / Windows/Aluminium Windows/M.S.Window Grills	1,442,855.00
Electrical Goods	1,817,499.00
Equipments	293,850.00
False Ceiling Material	231,629.00
Furniture	1,464.00
Gardening Maintanance	11,000.00
Gardening Material	34,120.00
Granite	179,466.00
Hardware Material	494,565.00
Marble Slabs	71,414.00
Metal	7,337.00
Modular Kitchen Items	16,185.00
M.S.Grills	192,926.00
Paints	1,056,749.00
Plumbing & Sanitary	2,503,262.00
Plywood / Glass	53,360.00
Sand / Red Mud	120,791.00
Steel	33,555.00
Sundry Purchases	49,571.00
Tiles	2,080,846.00
Swimming pool expenses	308,000.00
Tools	31,616.00
Water Proofing Chemicals	88,347.00
	<b>12,045,098.00</b>

**OTHER EXPENSES:**

Allowance for Labour Charges	205,661.00
Consultancy Charges	172,635.00
Contractor Provident Fund & Esi	58,087.00
Electricity Expenses	83,735.00
Electricity Expenses Service NO 2303 01412	18,419.00
Fire Safety NOC	504,321.00
Hamali Charges	3,153.00
Housekeeping Charges	151,294.00
Labour Welfare Expenses	13,267.00
Miscellaneous Expenses - Site	547.00
Modular Kitchen Service/installation Charges	7,756.00
Petrol/diesel/oil	19,180.00
Salaries construction Division	555,975.00
Bonus construction division	25,379.00
Repairs & Maintanance	8,668.00
Security Charges	168,190.00
Site Maintanance Expenses	1,000.00
Soil/steel/chemical/ Concrete Cubes Testing Charges	8,190.00
Transportation Charges	84,481.00
	<b>2,089,938.00</b>





**ALLOWNACE FOR CONST. EQUIP. HIRE CHARGES**

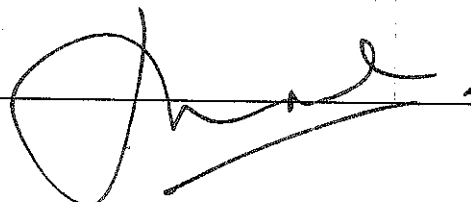
A.Anand Rao-Allow for Const Equip	153,050.00
A.Rajkumar-Allow for Const Equip	475.00
Bodupally Jogaiah-Allow for Const Equip	23,903.00
B.Raminaidu - Allow for Const Equip	600.00
G.Snehalatha - Allow for Const Equip	422,279.00
Janardhan Prasad Allow for Const Equip	2,687.00
Karre Siddulu - Allow for Const Equip	2,600.00
K.Khelchand - Allow for Const Equip	925.00
K.Kumar - Allow for Const Equip	32,200.00
Komraiah - Allow for Const Equip	13,250.00
Kotilingalu Ravi -Allow for Const Equip	21,700.00
L.Raju - Allow for Const Equip	12,550.00
Mohammed Khudoos - Allow for Const Equip	119,881.00
N.Krishna Allow for Const Equip	40,000.00
N.Ramesh -Allow for Const Equip	8,561.00
N.Ramu Allow for Const Equip	2,800.00
Pappuram - Allow for Const Equip	82,555.00
Pochaiah - Allow for Const Equip	2,700.00
P.Praveenkumar - Allow for Const Equip	23,200.00
Sivarathri Bhaskar - Allow for Construc Equip	8,080.00
S.Mahesh-Allow for Const Equip	2,350.00
Tanveer Khan-Allow for Const Equip	2,250.00
Yesuvambaravelli-Allow for Const Equip	400.00
	<b>978,996.00</b>

**JOB WORK CHARGES:**

A.Anand Rao -Allowance for Equipment -JB	10,300.00
.Arjun.S. Jobwork	3,000.00
Bodupally Jogaiah-Job Work	8,620.00
G.Snehalatha - Allowance for Equipment -JB	139,538.00
Janardhan Prasad- Allow for Equipment JB	1,900.00
J.Muralidhar-Jobwork	32,500.00
K.Kumar - Allowance for Equipment -JB	97,350.00
Komraiah - Jobwork	1,800.00
L.Raju- Allowance for Equipment-JB	21,500.00
Mohammed Khudoos-Allowanc for Equipment -JB	40,000.00
N.Krishna - Jobwork	7,800.00
Pappuram- Jobwork	2,300.00
P.Praveenkumar - Jobwork	1,887.00
Rekhapande-Jobwork	4,500.00
S.Mahesh - Allowance for Equipment -JB	88,955.00
V.Lakshman Rao - Jobwork	9,245.00
	<b>471,195.00</b>

**CONTRACTORS PROVIDEND FUND**

B Basappa Pf	13,449.00
Bikshapathi PF A/C	499.00
B.Venkatesh PF A/c C/o Babu Rao	13,362.00
Mohammed Khudoos Pf A/c	45,510.00
Radha Krishna Pf A/c	12,573.00
Rekha Pandey Pf A/c	487.00
S.Arjun Pf Account	318.00
T Srinivasulu PF	10,994.00
	<b>97,192.00</b>



**LABOUR CHARGES & ALLOWANCE:**

Allowance for Consumables		812,372.00
Allowance for Equipment		1,374,774.00
Allowance for Transport Charges		117,503.00
Labour Charges		1,416,273.00
		<u>3,720,922.00</u>

**DETAILS OF WORK IN PROGRESS**

Opening balance (01-04-2014)			161,727,415.57
Building Materials		12,045,098.00	
Other Expenses		2,089,938.00	
Allowance for Const. Equip. Hire Charges		978,996.00	
Job Work Charges		471,195.00	
Contractors Providend Fund		97,192.00	
Labour Charges & Allowances		3,720,922.00	
		<u>19,403,341.00</u>	
Less: Extra spect	1,221,280.00		
		<u>1,221,280.00</u>	
			18,182,061.00
Total Construction expenses upto 31-3-14			<u>179,909,476.57</u>
Estimated Profit on Instalments declared @ 12% on Rs.3,15,89,000/-	3,790,680.00		
		<u>3,790,680.00</u>	3,790,680.00
Less: Construction Cost for sold flats			183,700,156.57
			<u>104,734,500.00</u>
			<u>78,965,656.57</u>
Land (1-4-14)			3,295,471.84
Less: Sold flats Land value			<u>1,762,267.36</u>
			<u>1,533,204.48</u>

For GREENWOOD ESTATES

PARTNER.

GREEN WOOD ESTATES

A.Y.2015-2016

**Details of Interest received**

A-104 Appala Abhishek		50,000.00
Jincy Philip		5,146.00
B & C Estates		20,795.00
		<u>75,941.00</u>

**Less: Interest Paid**

Interest on Service tax	500.00	
Interest on TDS	4,532.00	
Soham Modi	165.00	
Alpine Estates	23,634.00	
		<u>28,831.00</u>
		<u>47,110.00</u>

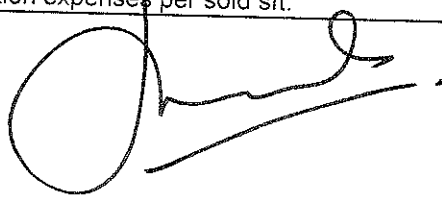
**Details of salary & Other employees benefits**

Incentives		728,136.00
Bonus		72,255.00
Conveyance allowance to staff		22,026.00
ESI		56,832.00
Mobile allowance to staff		46,298.00
Insurance		19,797.00
Provident Fund		106,312.00
Salaries		1,554,190.00
Staff Welfare		10,460.00
		<u>2,616,306.00</u>

For GREEN WOOD ESTATES,

  
PARTNER.

Land value		13,996,382.00	
Total Land Sq. Yards 21749			
1 Sq. Yard rate		644	
Sold Sq. Yards 2736.44			
Sold Sq. Yards Amount		1762267	
Construction Expenses upto 31-3-15			183,700,156.57
Construction expenses fy 15-16			7,500,000.00
			<u>191,200,156.57</u>
Total sft		404405	
Sold flats Sft 10-11		110805	
		293600	
Sold flats SFt 11-12		98925	
		194675	
Sold flats SFt 12-13		31845	
		162830	
Sold flats SFt 13-14		69600	
		93230	
Sold flats SFt 14-15		51090	
		42140	
Construction expenses per sft			2,050.84
Construction expenses per sft estimated			2,050.00
Construction expenses per sold sft.			104,734,500.00



**GREEN WOOD ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2015-2016**  
**LOAN ACCOUNTS**

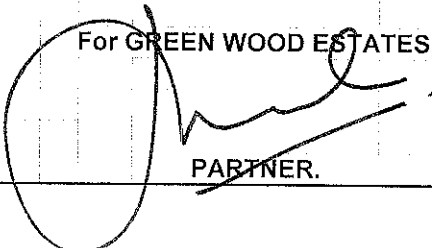
**ALPINE ESTATES**

To T.D.S.	2,363.00	By Balance b/fd. (1-4-14)	9,684,078.00
To Amount paid during the year	9,784,078.00	By Amount received during the year	100,000.00
To Balanc c/fd. (01-04-13)	21,271.00	By Interest	23,634.00
	<u>9,807,712.00</u>		<u>9,807,712.00</u>

**AM MODI**

To Amount paid during the year	100,165.00	By Amount received during the year	100,000.00
	<u>100,165.00</u>	By Interest	165.00
			<u>100,165.00</u>

For GREEN WOOD ESTATES,



PARTNER.