



*Redefining Real Estate*

## **NARNE ESTATES PRIVATE LIMITED**

1, Gunrock Enclave, Secunderabad - 500 009. Tel : 27844720, 27840266. Fax : 040-27841246.  
Email : cs@narne.com Website : www.narne.com (Member of Council for Fair Business Practices)

**BY REGISTERED POST**

23 November 2004.

To  
Mr. Y.S.R. Murthy,  
Advocate,  
House No. 6-3-712/134,  
Punjagutta Colony,  
**HYDERABAD - 500082.**

☎ 23408670

With reference to the Notice published by you in "Deccan Chronicle" daily news paper dated 21<sup>st</sup> November 2004, I, Col. N. Ranga Rao [Retd], Chairman and Managing Director, Name Estates Private Limited, Secunderabad, bring the following facts to your notice for information and necessary action please -

2. That Mr. Jagan Mohan Reddy, son of Late Muthyam Reddy, resident of Barkatpura, Hyderabad, the sale agreement holder for land admeasuring 07 acres 34 guntas in Survey No. 291, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, approached us to sell the said land and after settlement of its price, executed a sale agreement on 12-05-1992 in favour of Name Estates Private Limited on receipt of advance consideration of Rs. 4,00,000/- paid through bank, promising that he will get the sale deed executed by the original pattedar in favour of our Company. Subsequently, the entire amount of land value has been paid in accordance with the sale agreement. But the vendors have unduly delayed to finalise the transaction, despite constant persuasion and postponed the same on some pretext or the other. Lastly, Mr. P. Sanjeeva Reddy, son of Late Sai Reddy, the owner of the land in question, and Mr. Jagan Mohan Reddy, sale agreement holder, approached us with mutual understanding to conclude the sale transaction and received an additional amount of Rs. 7,00,000/- [Rupees Seven Lakhs Only] towards final payment of consideration of the said land through bank cheques bearing No. 721654 dated 12<sup>th</sup> January 2004 and 721656 dated 14<sup>th</sup> January 2004. Now, only execution of sale deed in favour of our Company or its nominees is due.



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3. Therefore, neither Mr. P. Sanjeeva Reddy, the owner of the land nor Mr. Kasula Sankar Goud, the alleged agreement of sale cum GPA holder, have any rights whatsoever to alienate, transfer, mortgage or create any charge or lien over the said property in favour of third party. Their offer to sell the land of 06 Acres 20 Guntas in Survey No. 291 situated at Cherlapally Village in Ghatkesar Mandal of Ranga Reddy District is unlawful and liable for legal / criminal action against the offenders as per law.

4. In view of the above, you may advise your client not to enter into any transaction for purchase of land in Survey No. 291 situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, failing which, your client will have to face legal action and consequences thereof.

5. Further, you are hereby called upon to acknowledge this objection letter and reply within seven days of its receipt.

**COL. N. RANGA RAO [RETD],  
CHAIRMAN & MANAGING DIRECTOR.**

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