

From:

Date: 30-11-2004

K.S.R.MURTHY

To:

1. M/s.Narne Estates Private Limited,
2. Col.Ranga Rao
Chairman and Managing Director

Sir,

Please refer to your letter dated 23-11-2004 addressed to me in response to the public notice issued by me in Deccan Chronicle dated 21-11-2004. I have been instructed by my client M/s.Modi Homes, to issue this reply.

My client approached the proposed Vendors Sri.P.Sanjeev Reddy and Sri.K.Shankar Goud, for a clarification with regard to the claim raised by you. They have informed my client that the matter between you and the original owner of the land has been settled. In any event, my client does not wish to precipitate the matter and is willing to sit across the table and settle the issue amicably. In the meanwhile, my client requests you, to furnish copies of all the documents relied upon by you. Please send the copies to my address within 10 days of receipt of this reply. My client would like to confront his Vendors with the same. My client sincerely hopes that the matter can be resolved amicably without any acrimony.

Yours faithfully,

(K.S.R.MURTHY)