

To,
M. Bal Reddy,
R/o. 2-3-66, Cherlapally Village,
Ghatkesar Mandal,
R.R. District

UNDERTAKING

From,
Mrs. Renuka Reddy & Others
R/o. 2-3-66,
Cherlapally Village,
Ghatkesar Mandal,
R.R. District

Dear Sir,

We have jointly started a business in the name and style 'Jai Raghavendra Dairy Farms' situated at Tatannaram Village, GSI Bandlaguda, Hyderabad for which we have taken a loan from SBI bank, Branch Code 07054, Agri Business Branch near Suryalok Complex, Abids Road, Hyderabad. For the said loan we have deposited title deeds for the land owned by Mr. Bal Reddy and Mrs. Renuka Reddy, W/o. Mr. Bal Reddy along with title documents of the property owned by Shri Narsimha Reddy, Shri. Jagan Mohan Reddy.

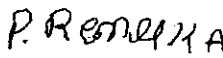
There is outstanding balance of Rs. 16,50,000/- still due to the bank. Mr. Renuka Reddy along with her husband Shri Bal Reddy has agreed to pay the outstanding loan amount along with interest to the bank.

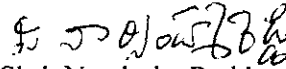
This is to certify that we have no objection to Mr. Bal Reddy and Mrs. Renuka Reddy repaying the entire loan amount to the bank. We further certify that we have no right, title or claim of whatsoever nature against Shri Bal Reddy or the property belonging to him situated at Cherlapally. We further certify that we have no further right, title or claim of whatsoever nature against each other.


We hereby undertake to sign all necessary documents and appear in person at the State Bank of India in order to complete the necessary formalities at the time of repaying the loan to the bank or at any other times. Further we have no objection to Mr. Bal Reddy withdrawing his documents from the bank after paying the amount due to the bank.

Thank You.

Yours sincerely,


Mrs. Renuka Reddy,
W/o. Bal Reddy,
R/o. 2-3-66,
Cherlapally Village,
Ghatkesar Mandal,
R.R. District


Shri. Narsimha Reddy
R/o. 1-5-30, Annaram,
GSI Post, Bandlaguda,
Hyderabad – 500 068


Shri. Jagan Mohan Reddy
R/o. 1-5-30, Annaram,
GSI Post, Bandlaguda,
Hyderabad – 500 068