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The expressions 'Owners' and 'Developer' shall mean and include unless it is repugnant to the context, their respective heirs, legal representatives, administrators, executors, successor in interest, assignees, nominees and the like.

WHEREAS:

- A. The Owners are the absolute owners and possessors and in peaceful enjoyment of land in Sy. No. 29 situated at Cherlapally Village, Ghatkesar Mandal, GHMC Kapra Circle, Ranga Reddy District admeasuring Ac. 0-34 Gts by virtue of registered Sale Deed 07.10.2006 bearing document No.14771/06. Hereinafter this land is referred to as the Schedule Land and is more particularly described in the foot of this document.
- B. The Owners were interested in developing in the Schedule Land by constructing residential apartments/row-houses, semi-detached or detached houses or duplex bungalows. The Owners do not have adequate experience in taking up the housing project on their own.
- C. The Developer is in the business as real estate developers and managers and the Owners had approached the Developer for taking up the development of the Schedule Land.
- D. The Developer had agreed to take on development the Schedule Land as proposed by the Owners. The Developer and Owners had reached an understanding for developing the Scheduled Land and accordingly they have entered into a Development Agreement dated 21st April 2007 registered as document no. 5523/07 with the Office of the Sub-Registrar, Uppal, Hyderabad, R. R. District.
- E. Due to the down turn in the real estate scenario the Owners and Developer have agreed to not undertake the development activity on the Scheduled Land as proposed in the Development Agreement referred to above. The Owners, and Developer have mutually and amicably agreed to cancel the said Development Agreement.
- F. The parties hereto are desirous of recording the cancellation of the said Development Agreement into writing.

NOW THEREFORE THIS DEED OF CANCELLATION OF DEVELOPMENT AGREEMENT WITNESSETH AS FOLLOWS:

1. That the parties hereto have mutually agreed to cancel the Development Agreement dated 21st April 2007 registered as document no. 5523/07 at the SRO, Uppal, R. R. Dist in respect of development of the Schedule Land admeasuring about Ac. 0-34 Gts., in Sy. No. 29 situated at Cherlapally Village, Ghatkesar Mandal, GHMC Kapra Circle, R. R. District.

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FOR MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

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- 2. That the Owners and Developer hereby covenant and declare that they have not received any bookings and advances from the purchasers against their respective share of residential units proposed to be constructed and also declare that they have not alienated, sold or disposed off in any manner their share of residential units proposed to be constructed under the above referred development agreement. They further declare and covenant that they have not entered into any agreements, understandings, etc., with any person(s) in respect of the Scheduled Land.
- 3. The Owners shall be free to deal with the land in any manner they wish and the Developer shall not raise any objection. However, the Owners shall not be entitled to use or name their project as 'Silver Oak Bungalows' or any such similar name.
- 4. That the parties hereto hereby declare and covenant that they have no rights or claims of whatsoever nature against each other. The Developer has not paid any security deposit to the Owners. The Developer shall not make any claim for money spend by him, if any, on the Scheduled Land from the Owners.
- 5. The cost of registration and execution of this agreement shall be borne by the Developer and Owners equally.

SCHEDULE OF LAND

All that part and parcel of agricultural land admeasuring about Ac. 0-34 Gts., in Sy. No. 29 situated at Cherlapally Village, Ghatkesar Mandal, R.R. District and bounded by:

North

: Sy. No. 30

South

: Sy. No. 28

East

: Sy. No. 28

West

: Sy. No. 27 & Sy. No. 28

In witness whereof the Owners and Developer have affixed their signatures on this cancellation of development agreement on the day the month and year first above mentioned in presence of the following witnesses:

Witnesses:

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2.

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OWNERS

1. Seddy

2. Motha

FOR MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

DEVELOPER.

Partner

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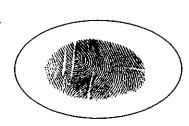
PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

\$L.NO.

FINGER PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE **PHOTOGRAPH** BLACK & WHITE

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

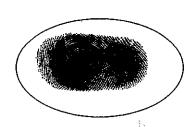




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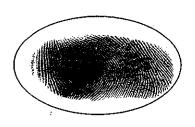
OWNERS:

SMT. K. SRIDEVI W/O. SHRI. K. V. S. REDDY R/O. FLAT NO. 305 SRINILAYA ESTATES **AMEERPET** HYDERABAD.





SMT. M. SREELATHA W/O. SHRI. M. DATTU VARA PRASAD RAO R/O. FLAT NO. 501 SRINILAYA ESTATES **AMEERPET** HYDERABAD.





DEVELOPER:

M/S. MEHTA & MODI HOMES A REGISTERED PARTNERSHIP FIRM HAVING ITS OFFICE AT -4-187/3 &4, II FLOOR SOHAM MANSION, M.G.ROAD, SECUNDERABAD - 500 003 REPRESENTED BY ITS PARTNERS 1. SHRI, SOHAM MODI S/O. SHRI. SATISH MOD!





2. SHRI. SURESH U. MEHTA S/O, LATE SHRI, UTTAMLAL MEHTA R/O. 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD SECUNDERABAD - 500 003

SIGNATURE OF WITNESSES:

1. Production of the pr

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For MEHTIA & MODI HOMES

Partner

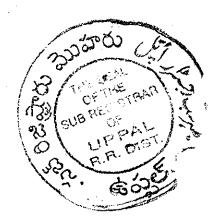
SIGNATURE OF OWNER(S)
For MEHTA & MODI HOMES

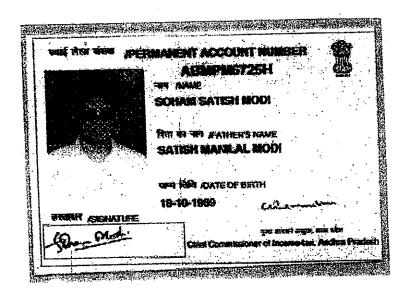
Partner

SIGNATURE(S) OF DEVELOPER(S)

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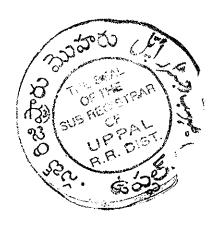
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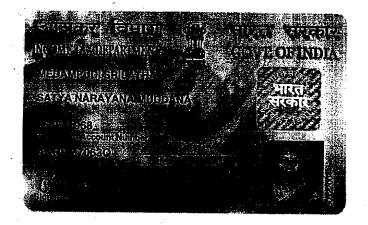


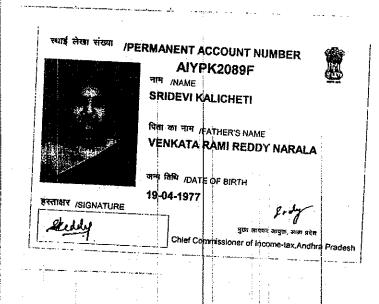


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ు ప్రస్తుకము. ఏ ఈ కాగితపు పరుప్తు సంఖ్య....ఈ కాగితపు పరుప్తు సంఖ్య....ఈ కాగితపు పరుప్తు

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