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GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Registration and Stamps Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable under Article 6(B) of the Schedule I-A in respect of documents relating to Agreements of sale / construction / development of immovable properties and Agreements of sale / construction / development of immovable properties with General Power of Attorney clause – Orders – Issued.

REVENUE (REGISTRATION) DEPARTMENT

G.O. Ms. No. 1475

Dated 30.07.2005.

ORDER:

The following publications will be published on the Extra-ordinary issue of the Andhra Pradesh Gazette **Dated 01.08.2005.**

NOTIFICATION – I

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Government of Andhra Pradesh hereby reduces the Stamp Duty payable under Article 6 (B) of Schedule I-A of the Indian Stamp Act, 1899 in respect of documents relating to Agreements or Memoranda of Agreements of sale / construction / development of immovable properties to 1% on the sale consideration or estimated cost of construction / development, as declared by the parties in the documents **subject to a maximum of Rs. 20,000/- on the condition that the stamp duty so paid shall not be adjustable** at the time of registration of consequent sale deeds in pursuance of such Agreements duly registered under the Registration Act, 1908.

The above notification shall come into force with effect from **01.08.2005.**

NOTIFICATION – II

In exercise of the powers conferred by clause (a) of sub-section (1) of sections of the Indian Stamp Act, 1899 (Central Act-II of 1899), the Government of Andhra Pradesh hereby reduces the Stamp Duty payable under Article 6 (B) of Schedule I-A of the Indian Stamp Act, 1899 in respect of documents relating to Agreements or Memoranda of Agreements of sale or construction / development of immovable properties combined with General Power of Attorney clause to 1% on the sale consideration of estimated cost of construction / development as declared by the parties in the document, **subject to a maximum of Rs. 50,000/- on the condition that the stamp duty so paid shall not be adjustable** at the time of registration of consequent sale deeds in pursuance of such Agreements cum General Power of Attorney registered under the Registration Act. 1908.

The above notification shall come into force with effect from **01.08.2005.**

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. S. HARIHARAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT