

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Registration and Stamps Department - Indian Stamp Act, 1899 - Reduction of Stamp Duty payable under Article 6(B) of the Schedule I-A in respect of documents relating to Agreements of sale / construction / development of immovable properties and Agreements of sale / construction / development of immovable properties with General Power of Attorney clause- Orders - Issued.

REVENUE (REGISTRATION. I) DEPARTMENT

G.O.Ms.N.1.1/5

Dated: 30.07.2005.

ORDER

The following notifications will be published in the Extra-ordinary issue of the Andhra Pradesh Gazette Dated:01.08.2005.

NOTIFICATION - I

In exercise of the powers conferred by clause (a) of sub-section (1) of section 5 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty payable under Article C(B) of Schedule I-A of the Indian Stamp Act, 1899, ~~in respect of documents relating to Agreements or Memoranda of Agreements of sale / construction / development of immoveable properties to 1% on the sale, consideration or estimated cost of construction / development, as declared by the parties in the document, subject to a maximum of Rs.29,000/- on the condition that the stamp duty so paid shall not be adjustable at the time of registration of consequent sale deeds in pursuance of such Agreements duly registered under the Registration Act, 1908.~~

The above modification shall come into force with effect from
01-08-2005 at the place of

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (2) of section 9 of the Indian Stamp Act, 1890 (Central Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty

(2)

payable under Article 6 (B) of Schedule 1A of the Indian Stamp Act, 1899 in respect of documents relating to Agreements/Memoranda of Agreements of sale or construction / development of immovable properties combined with General Power of Attorney clause to 1% on the sale consideration or estimated cost of construction / development, as declared by the parties in the document, subject to a maximum of Rs.50,000/- on the condition that the stamp duty so paid shall not be adjustable at the time of registration of consequent sale deeds in pursuance of such Agreements cum General Power of Attorney registered under the Registration Act, 1908.

The above notification shall come into force with effect from
01.08.2005.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.S. HARILALAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner, Printing, Stationary and
Stores Purchase (Ptg.Wing) Department, Government of
A.P., Hyderabad. He is requested to
publish the Notification and furnish
(200) copies to the Commissioner &
Inspector General of Registration and
Stamps, A.P., Hyderabad and
(50) copies to the Government.

The Commissioner & Inspector General of
Registration and Stamps, A.P., Hyderabad
Copy to the Accountant General, A.P., Hyderabad
Copy to Law (Scrutiny Cell) Department.

//Forwarded by order//

SECTION OFFICER