

O/c

Range-12

SARAL

FORM NO. 2D [See proviso to rule 12(1)(b)(iii)]

ITS 2D

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

- 1. NAME GAURANG MODY
- 2. FATHER'S NAME SHRI JAYANTILAL MODY
- 3. ADDRESS Flat No. 105, Sapphire Apartments, Chikoti Gardens, Begumpet, Hyderabad PIN 500 016 TELEPHONE
- 4. PERMANENT ACCOUNT NUMBER AIZPM3748A 5. DATE OF BIRTH 26 - 11 - 1967
- 6. INDIVIDUAL / HINDU UNDIVIDED FAMILY / FIRM / ASSOCIATION OF PERSONS / LOCAL AUTHORITY
- 7. RESIDENT/NON-RESIDENT/NOT ORDINARILY RESIDENT 8. WARD/CIRCLE/SPECIAL RANGE Range-12
- 9. SEX: MALE/~~FEMALE~~ 10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4. 2005 TO 31.3. 2006
- 11. ASSESSMENT YEAR 12. RETURN: ORIGINAL OR REVISED Original
- 13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

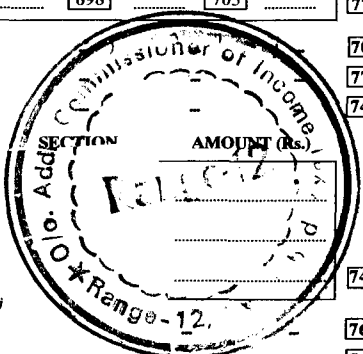
Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Type of Account (Savings/Current)	Account Number	ECS (Y/N)
HDFC Bank		S.D. Road Sec'bad	Savings	0421050039866	

14. Details of Credit Card	Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	-	-	-	-	701	Rs.	1,69,600
16. INCOME FROM HOUSE PROPERTY	-	-	-	-	702	Rs.	NIL
17. (i) INCOME FROM BUSINESS OR PROFESSION	-	-	-	-	703	Rs.	NIL
(ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above]	-	-	-	-	597	Rs.	NIL

18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL		
(a) Short-Term (u/s111A)	676	677	678	679	710		
(b) Short-Term (others)	645	646	647	648	704		
(c) Long-Term	695	696	697	698	705	776	Rs. NIL

19. INCOME FROM OTHER SOURCES	-	-	-	-	706	Rs.	NIL
20. INCOME OF ANY OTHER PERSON TO BE ADDED	-	-	-	-	775	Rs.	NIL
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	-	-	-	-	746	Rs.	1,69,600



.. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)

23. ADDITIONAL DEDUCTIONS					747	Rs.	NIL
24. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)					760	Rs.	1,69,600
25. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)					762	Rs.	NIL
25. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)					125	Rs.	NIL

24/7/2006
 MODY GAURANG JAYANTILAL
 1200032309
 Range: 12

AIZPM3748A
 BndI No: 547

26. INCOME	INCOME	INCOME-TAX		
(a) At normal rates	772	1,69,600	802	8880
(b) At special rates	768		801	
			810	Rs. 8880

27. LESS : REBATE [a + b/c + d + e]	-	-	-	-	820	Rs.	NIL
(a) Under Section 88 :	812		(b) Under Section 88B :	813			
(c) Under Section 88C :	814		(d) Under Section 88D :	815			
(e) Under Section 88E :	818						

- (i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C]; 816
- (ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC) 817
- (iii) Rebate u/s 88E [lower of (i) / (ii) above] 818

*Please go through the instructions. These will help you in filling in the return.

28. TAX PAYABLE	-	-	-	-	-	826	Rs.	8880
29. ADD : SURCHARGE	-	-	-	-	-	828	Rs.	NIL
30. ADD : EDUCATION CESS	-	-	-	-	-	834	Rs.	78
31. TOTAL TAX PAYABLE : (28 + 29+30)	-	-	-	-	-	832	Rs.	9058
32. LESS : RELIEF	-	-	-	-	-	837	Rs.	NIL
33. NET TAX PAYABLE	-	-	-	-	-	840	Rs.	9058
34. LESS : TAX DEDUCTED AT SOURCE	-	-	-	-	-	873	Rs.	9058
35. LESS : ADVANCE TAX PAID								

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Date of instalment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
	858	859	860	861	862
Amount					

36. ADD : INTEREST PAYABLE u/s 234A	234B	234C	TOTAL	851	Rs.	NIL
37. LESS : SELF-ASSESSMENT TAX PAID	-	-	-	888	Rs.	NIL

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

38. BALANCE TAX : PAYABLE / REFUNDABLE	-	-	-	-	891	Rs.	NIL
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DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income
2. Statement of Accounts
3. Form no. 16
4.
5.
6.

VERIFICATION

I, CAURANG MOBY (name in full and in block letters),
 son/daughter of SHRI JAYAN, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2006 - 2007.

Receipt No. _____ Date _____

Seal

Signature of the receiving official

Date : 21/7/2006

Place : Sec'bad

CAURANG MOBY
 Signature

FORM NO. 16

[See rule 31(1)(a)]

Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source from income chargeable under the head "Salaries"

Name and address of the Employer		Name and designation of the Employee	
MODI PROPERTIES & INVESTMENTS (P) LTD 5-A-187/3 & 4, 3rd Floor, Saham Mayapuri M. G. Road, Secunderabad - 500002		GAURANG MODY DIRECTOR	
PAN/GIR NO.	TAN	PAN/GIR NO.	
AABEM4761E	HYDM014556		
TDS Circle where Annual Return/Statement under section 206 is to be filed		Period	Assessment year
		From	To
		1-4-05	31-3-06
			2006-07

DETAILS OF SALARY PAID AND ANY OTHER INCOME AND TAX DEDUCTED

1. Gross salary			
(a) Salary as per provisions contained in sec. 17(1)	Rs. 179000=00		
(b) Value of perquisites u/s 17(2) (as per Form No. 12BA, wherever applicable)	Rs. —		
(c) Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	Rs. —		
(d) Total		Rs. 179000=00	
2. Less : Allowance to the extent exempt under section 10			
TA	Rs. 9600		
		Rs. 9600=00	
3. Balance (1 - 2)		Rs. 169400=00	
4. Deductions :			
(a) Entertainment allowance	Rs.		
(b) Tax on Employment	Rs.		
5. Aggregate of 4 (a) and (b)	Rs. —		
6. Income chargeable under the head 'Salaries' (3 - 5)			Rs. 169400=00
7. Add : Any other income reported by the employee			
	Rs.		
	NIL		
8. Gross total income (6 + 7)			Rs. NIL
9. Deductions under Chapter VIA			Rs. 169400=00

(A) sections 80C, 80CCC and 80CCD

(a) section 80C

(i)

(ii)

(iii)

(iv)

(v)

(vi)

(b) section 80CCC

(c) section 80CCD

	Gross amount	Deductible amount
Rs.		
Rs.		
Rs.		
Rs.		
Rs.		
Rs.		
Rs.		
Rs.		
Rs.		
Rs.		

Note : 1. aggregate amount deductible under section 80C shall not exceed one lakh rupees

2. aggregate amount deductible under the three sections, i.e., 80C, 80CCC and 80CCD, shall not exceed one lakh rupees

(B) other sections (for e.g., 80E, 80G etc.) under Chapter VIA

(a) section

(b) section

(c) section

(d) section

(e) section

	Gross amount	Qualifying amount	Deductible amount
Rs.			
Rs.			
Rs.			
Rs.			
Rs.			

10. Aggregate of deductible amounts under Chapter VI-A

11. Total income (8-10)

12. Tax on total income

13. Surcharge (on tax computed at S. No. 12)

14. Education Cess (on tax at S. No. 12 and surcharge at S. No. 13)

15. Tax payable (12+13+14)

16. Relief under section 89 (attach details)

17. Tax payable (15-16)

18. Less : (a) Tax deducted at source u/s 192(1)

(b) Tax paid by the employer on behalf of the employee u/s 192(1A) on perquisites u/s 17(2)

19. Tax payable/refundable (17-18)

Rs. NIL
 Rs. 169400 = 50
 Rs. 8880 = 50
 Rs. NIL
 Rs. 178 = 50.
 Rs. 9058 = 50.
 Rs. NIL
 Rs. 9058 = 50
 Rs. NIL
 Rs. 9058 = 50

DETAILS OF TAX DEDUCTED AND DEPOSITED INTO CENTRAL GOVERNMENT ACCOUNT

S. No.	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax deposited Rs.	Cheque/DD No. (if any)	BSR Code of Bank branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/Challan Identification No.
1	9058	-	-	9058	427956	0510048	29-3-06	29059

I Soham Modi son of Sr. Satish Modi working in the capacity of M. D. (designation) do hereby certify that a sum of Rs. 9058/- [Rupees Nine thousand five hundred only (in words)] has been deducted at source and paid to the credit of the Central Government. I further certify that the information given above is true and correct based on the books of account, documents and other available records.

Place Sewnderabad

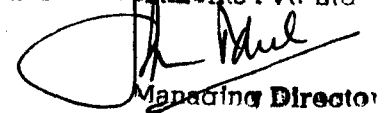
Date 8-6-06

Signature of the person responsible for deduction of tax

Full Name SOHAM MODI

Designation MANAGING DIRECTOR

For Modi Properties & Investments Pvt. Ltd


Managing Director

Filed on
24/7/2006
Zer No. 1200032309

GAURANG MODY S/o. SHRI. JAYANTILAL MODY

Flat No.105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016.

ASSESSMENT YEAR 2006-2007

Status : Individual/Resident
Accounting Period : 01.04.2005 To 31.03.2006
PAN : AIZPM 3748 A/ Range -12
Date of Birth : 24.11.1967
Bank Account Particulars : HDFC Bank, S.D.Road, Secunderabad. S.B.A/c. No. 0421050039846

COMPUTATION OF TOTAL INCOME

I. INCOME FROM SALARIES:

Gross Salary received from Modi Properties & Investments
Pvt Ltd for the year F.Y 2005-2006 as per Form No. 16 169,400

Income from Salaries

169,400

II. INCOME FROM HOUSE PROPERTY

Self Occupied flat at Sapphire Apartments, Bearing
Flat No. 105 situated at Chikoti Gardens, Begumpet,
Hyderabad - 500 016

GLV

Nil

Income from House Property

Nil

III. INCOME FROM BUSINESS


A. Share of Profit/Loss from Paramount Builders exempt u/s.10 (2A)	0
B. Share of Profit/Loss from Modi Ventures exempt u/s.10 (2A)	0
C. Share of Profit/Loss from Modi & Modi Constructions exempt u/s.10 (2A)	0
B. Share of Profit/Loss from Summit Builders exempt u/s.10 (2A)	0
	Nil

ABSTRACT

1. Income from Salaries	169,400	
2. Income from House Property	-	
3. Income from Business	-	
	169,400	
Tax there on comes to	8,880	
Add: Education Cess @ 2%	178	9,058
Less: Taxes Paid:		
TDS on Salary		9,058
Balance Payable		NIL

Note: The Assessee is a partner in the below mentioned firms with the following shares.

1. Modi Ventures - 05% 2. Summit Builders - 50% 3. Paramount Builders - 10% and
4. Modi & Modi Constructions - 05%
2. Rs. 5,00,000/- is received by way of a gift from Shri. Soham Modi, a relative (sister's spouse) as defined in explanation to proviso (v) to section 56 and therefore is not includible as income .



SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY

**Flat No. 105, Sapphire Apartments,
Chikoti Gardens, Begumpet, Hyderabad - 500 016**

Assessment Year: 2006- 2007

BALANCE SHEET AS ON 31.03.2006

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
Capital	731,609.29	<u>Cash</u>	
		Cash on Hand	15,599.00
<u>Sundry Creditors</u>			
1. Modi Ventures	16,212.74	<u>Cash at Bank</u>	
2. Modi Properties & Investmen	9,182.00	HDFC Bank	16,947.93
3. Summit Builders	37,135.65		
		<u>Land & Buildings</u>	
		Flat at Sapphire Apartments, Begumpet	750,000.00
		<u>Investments</u>	
		Modi Properties & Investments Pvt Ltd	10,000.00
		Modi Housing Pvt Ltd	1,000.00
		<u>Capital in Partnership Firms</u>	
		1. Paramount Builders	-
		2. Modi & Modi Constructions	592.75
	<u>794,139.68</u>		<u>794,139.68</u>

Capital Account

To share of Loss from Modi Vent	26,212.74	By Opening Balance	489,322.86
To share of Loss from Summit Bu	225,635.65	By Salary Received	179,000.00
To Tax Deducted at Source	9,058.00	By Share of Profit from Modi & Modi C	592.75
To Drawings	176,399.93		
To Balance	731,609.29	By Gift Received from Soham Modi (Brothers-in-Law, Sisiter's Spouse)	500,000.00
	<u>1,168,915.61</u>		<u>1,168,915.61</u>

