

**Government of India**



**INCOME-TAX DEPARTMENT**

**ACKNOWLEDGEMENT**

Received with thanks from Gaurang Mody, a return of income and/or return of fringe benefits in Form No. ITR-3, for assessment year 2009-10, having the following particulars.

PERSONAL INFORMATION	Name <u>Gaurang Mody</u>		PAN <u>AIZPM3748A</u>	
	Flat/Door/Block No <u>Flat no:- 105, 1-10-72/5/6</u>		Name Of Premises/Building/Village <u>Sapphire Apartment</u>	
	Road/Street/Post Office <u>Chinoti Gardens</u>		Area/Locality <u>Begumpet</u>	
	Town/City/District <u>Hyderabad</u>		State <u>Andhra Pradesh</u>	Status (fill the code) <input type="checkbox"/> 0 <input checked="" type="checkbox"/> 2
	Designation of Assessing Officer (Ward/ Circle) <u>Range - 12</u>		Original or Revised <u>Original</u>	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	<u>3491220</u>
	2	Deductions under Chapter-VI-A	2	<u>65136</u>
	3	Total Income	3	<u>283986</u>
	3a	Current Year loss (if any)	3a	<u>-</u>
	4	Net tax payable	4	<u>13801</u>
	5	Interest payable	5	<u>-</u>
	6	Total tax and interest payable	6	<u>13801</u>
	7	Taxes Paid		
		a Advance Tax	7a	
		b TDS		
	c TCS			
	d Self Assessment Tax			
	e Total Taxes Paid (7a+7b+7c+7d)	7e	<u>16322</u>	
8	Tax Payable (6-7e)	8	<u>NIL</u>	
9	Refund (7e-6)	9	<u>2522</u>	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	<u>-</u>
	11	Total fringe benefit tax liability	11	<u>-</u>
	12	Total interest payable	12	<u>-</u>
	13	Total tax and interest payable	13	<u>-</u>
	14	Taxes Paid		
		a Advance Tax	14a	
		b Self Assessment Tax	14b	
		c Total Taxes Paid (14a+14b)	14c	
15	Tax Payable (13-14c)	15	<u>-</u>	
16	Refund (14c - 13)	16	<u>-</u>	
Receipt No Date		Seal and Signature of receiving official		

RECEIVED BY  
 GOVERNMENT OF INDIA  
 MINISTRY OF FINANCE  
 Income Tax Department  
 23 SEP 2009  
 Received by  
 Mr. J. Srinivas  
 Addl. C.I.T. Range-12  
 Block Income Tax Towers, A.C. Gherry,  
 11th Floor, A Block, Income Tax Towers,  
 Hyderabad  
 Mr. Mahavir Hospital, Hyderabad

**GAURANG MODY S/o. SHRI JAYANTILAL MODY**

**Flat No.105, Sapphire Apartments,**

**Chikoti Gardens, Begumpet, Hyderabad - 500 016.**

**ASSESSMENT YEAR 2009-2010**

**Status** : Individual/Resident  
**Accounting Period** : 01.04.2008 To 31.03.2009  
**PAN** : AIZPM 3748 A/ Range -12  
**Date of Birth** : 24.11.1967  
**Bank Account Particulars** : HDFC Bank, S.D.Road, Secunderabad. S.B.A/c. No. 0421050039846

**COMPUTATION OF TOTAL INCOME**

**I. INCOME FROM SALARIES:**

Gross Salary received from Modi Properties & Investments  
Pvt Ltd for the year F.Y 2008-2009 as per Form No. 16 180,000

**II. CAPITAL GAIN:**

Opening balance (Car) 52334  
Less: Sale consideration 65000  
Profit on sale of Car 12,666

**III. INCOME FROM HOUSE PROPERTY**

Self Occupied flat at Sapphire Apartments, Bearing  
Flat No. 105 situated at Chikoti Gardens, Begumpet,  
Hyderabad - 500 016 -

**IV. INCOME FROM OTHER SOURCES:**

Interest on S/B Account 1,483.97  
Interest on FDR 154,971.74 156455.71  
**Gross Total Income** 349,122

Less: Deduction U/s.80C:  
SBI Life Insurance 30000  
Tata AIGC 28936  
Tuition Fees 6200 65,136  
**Total Income** 283,986

Tax there on comes to 13,399  
Add: Education Cess @ 3% 402 13,801

**Less: Taxes Paid:**  
TDS (HDFC) 16,322  
**Excess paid refundable with interest** 2,522

**Exempt Income U/s.10**

Share of Profit/Loss from Paramount Builders 160,406.44  
Share of Profit/Loss from Modi Ventures 811,987.65  
Share of Profit/Loss from Modi & Modi Constructions (421,849.23)  
Share of Profit/Loss from Summit Builders (29,250.43)  
Share of Profit/Loss from Kadakia Modi Housing (14,874.54)  
Share of Profit/Loss from Nilgiri Estates (26,898.22)  
Share of Profit/Loss from Modi Estates (1,358.07)  
Share of Profit/Loss from Alpine Heights 10,934.62  
**Total Exempt Income** 489,098.22

*S. Mody*



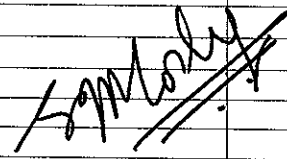
**SHRI.GAURANG MODY S/o. SHRI.JAYANTILAL MODY**

**Flat No. 105, Sapphire Apartments,**

**Chikoti Gardens, Begumpet, Hyderabad - 500 016**

**Assessment Year: 2009- 2010**

**CAPITAL A/C AS ON 31.03.2009**

To Share of Loss fom:		By Opening Balance	5,234,637.85
Modi Estates	1,358.07	By Salary received from	
Modi & Modi Constructions	421,849.23	Modi Properties & Investments Pvt. Ltd.	180,000.00
Nilgiri Estates	26,898.22	By Interest on S/B Account	1,483.97
Kadakia Modi Housing	14,874.54	By Share of Profit from	
Summit Builders	29,250.43	Paramount Builders (05%)	160,406.44
To Maintenance - SA	12,000.00	By Share of Profit from	
To Property Tax	2,013.00	Modi Ventures (05%)	811,987.65
To SBI Life Insurance	30,000.00	By Share of Profit from	
To Children Tuition fees	6,200.00	Alpine Heights	10,934.62
To Income tax	41,392.00	By Profit on sale of Car	12,666.00
To Tata AGIC	28,936.00	By FDR Interest	154,971.74
To Loan Processing Charges	6,000.00		
To Depreciation	74,711.00		
To Locker Rent	500.00		
To Interest on Vehicle Loan	24,883.53		
To TDS HDFC	16,322.16		
To Bank Charges	2,068.00		
To I.T. Representation Fees	1,351.00		
To Drawings	395,456.94		
To Interest on HL	20,860.00		
To Balance	5,410,164.15		
	<b>6,567,088.27</b>		<b>6,567,088.27</b>
			
		(GAURANG MODY)	

<b>GAURANG MODY</b>		<b>A.Y.2009-2010</b>
<b>SCHEDULE - A</b>		
<b>CAPITAL:</b>		
Gaurang Mody		5,410,164.15
		5,410,164.15
<b>SCHEDULE - B</b>		
<b>OUTSTANDING EXPENSES:</b>		
I.T. Representation Fees payable		1,103.00
		1,103.00
<b>SCHEDULE - C</b>		
<b>LOANS:</b>		
HDFC Car Loan		458,043.53
IDBI Housing Loan		4,720,860.00
		5,178,903.53
<b>SCHEDULE - D</b>		
<b>CAPITAL IN PARTNERSHIP FIRMS:</b>		
Modi & Modi Constructions		405,534.80
Summit Builders		858,951.57
Kadakia Modi Housing		12,881.72
Modi Estates		18,309.72
		1,295,677.81
<b>SCHEDULE - E</b>		
<b>SUNDRY CREDITORS:</b>		
Modi Properties & Investments Pvt. Ltd.		2,078.00
Satish Modi		52,334.00
Paramount Builders		8,380,665.00
		8,435,077.00
<b>SCHEDULE - F</b>		
<b>CASH AT BANK:</b>		
HDFC Bank		9,194.35
HDFC Bank - New		10,178.08
FDR	850,000.00	
Accrued Interest	3,024.07	853,024.07
		872,396.50
<b>SCHEDULE - G</b>		
<b>FIXED ASSETS:</b>		
Dobro Toyota		921,438.00
		921,438.00

*S. Mody*

<b>SCHEDULE - H</b>		
<b>LAND &amp; BUILDINGS:</b>		
Flat at Sapphire Apartments, Begumpet		750,000.00
Flat at PMR, Rampally A-308		2,793,555.00
Flat at PMR, Rampally A-502		2,793,555.00
Flat at PMR, Rampally A-108		2,793,555.00
		9,130,665.00
<b>SCHEDULE - I</b>		
<b>SHARE CAPITAL IN COMPANIES:</b>		
Modi Housing Pvt. Ltd.		1,000.00
Modi Properties & Investments Pvt. Ltd.		10,000.00
Paramount Avenue Pvt. Ltd.		5,000.00
		16,000.00
<b>SCHEDULE - J</b>		
<b>INVESTMENT IN PARTNERSHIP FIRMS:</b>		
Modi Ventures		188,398.67
Paramount Builders		1,072,039.82
Alpine Heights		10,934.62
Nilgiri Estates		4,673,101.78
		5,944,474.89
<b>SCHEDULE - K</b>		
<b>LOANS &amp; ADVANCES:</b>		
Salary receivable - MPIPL		8,871.00
Modi & Modi Constructions B-81		2,500,000.00
		2,508,871.00
<b>SCHEDULE - L</b>		
<b>SUNDRY DEBTORS:</b>		
Jayantilal Modi		800,000.00
		800,000.00

*SomModi*