

ADIT (EXEMPTION) - 2, HYD

RETURN OF INCOME

FORM NO. 3A

ITS - 3A

(See Rule 12(1)(c) of Income-Tax Rules, 1962)

FOR ASSESSEES, INCLUDING COMPANIES, CLAIMING EXEMPTION U/S 10 OR 11

- PLEASE FOLLOW INSTRUCTIONS AND FILL IN RELEVANT SCHEDULES
- PAN MUST BE QUOTED • USE BLOCK LETTERS ONLY

ACKNOWLEDGEMENT (For Office use only)

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

1085

Seal and Signature of Receiving Official

1. PERMANENT ACCOUNT NUMBER **AABTS91446**

(If not applied for or not allotted, enclose Form 49A)

2. NAME (as mentioned in deed of creation/establishing/incorporation/formation)

SMT GIRIJABAI MODI  
CHARITABLE TRUST

3. ADDRESS FOR COMMUNICATION (Flat No./Door/House No., Premises, Road, Locality)

5-4-187/384 3RD FLOOR  
SOHAM MANSION  
M.G. ROAD  
SECUNDERABAD

PIN **500003** Telephone **66335551**

Fax, if any \_\_\_\_\_

4. Date of formation (DD-MM-YYYY) **17-03-1976** 5. Status\* **08**

6. Is there any change in Address? Yes  No

7. Number and date of registration u/s 12A(a) **275/R-III/2** **16-7-1976**

8. If claiming exemption u/s 10: mention the sub-section(s) **H** date of notification \_\_\_\_\_ and period of validity \_\_\_\_\_ to \_\_\_\_\_

9. Whether liable to tax at maximum marginal rate u/s 164 Yes  No

10. Ward/Circle/Special Range **ADIT (Exemption) - 2**

11. Assessment Year **2006-07** 12. Residential Status\* **01**

13. U/s 139/142/148 **139**

14. If there is change in jurisdiction, state old Ward/Circle/Special Range \_\_\_\_\_

15. Whether Original  or Revised  Return?

If revised, Receipt No. \_\_\_\_\_ and date of filing original Return \_\_\_\_\_

16. Is this your first Return? Yes  No

COMPUTATION OF TOTAL INCOME (Sch.) (in Rs.) STATEMENT OF TAXES (Sch.) (in Rs.)

17. Income from house property (F-1A)	360	55585	26. Net Agricultural Income (F-9)	762	NIL
18. (i) Profits and gains of business or profession (F-1B)	595	NIL	27. Tax on Total Income (G-2)	811	NIL
(ii) Profits and gains from transactions chargeable to securities transaction tax [included in (i) above] (B-26(ii))	597	NIL	28. Rebate u/s 88E (G-3)	818	NIL
19. Capital gains:			29. Surcharge (G-5)	828	NIL
(a) Short-term (u/s111A) (F-1C(i))	710	NIL	30. Education Cess (G-7)	834	NIL
(b) Short-term (others) (F-1C(ii))	704	NIL	31. Tax plus Surcharge plus Education Cess (G-8)	835	NIL
(c) Long-term (F-1C(iii))	705	NIL	32. Tax deducted/collected at source (12B)	873	2215
20. Income from other sources (F-1D)	499	46077	33. Advance (12A)	862	NIL
21. Deemed Income u/s 11 (F-4(iv))	736	NIL	34. Assessment Tax Paid (G-12C)	888	NIL
22. Total (17 + 18 + 19 + 20 + 21)	761	60662	35. Balance tax payable (31-32-33-34)	145	NIL
23. Less: Exempt Income (F(3)(viii))	731	80749	36. Interest payable u/s 234A/234B/234C (G-10)	846	NIL
24. Income chargeable u/s 11(4) (B-35)	596	NIL	37. Tax and interest payable (G-14)	891	NIL
25. Total Income (22 - 23 + 24)	761	206087	38. Refund due, if any (G-15)	894	2215

ADIT / ADDL. / DIT (Exemptions) OCT 2006 HYDERABAD

39. NO. OF DOCUMENTS/STATEMENTS ATTACHED

Description	In Figures	In Words	Description	In Figures	In Words
(a) TDS Certificates	1	one	(e) Application for exercising options u/s 11(1)		
(b) Audit report in Form No. 10	3	Three	(f) Form 10DB/10DC		
(c) Audit Report u/s 44AB			(g) Income/expenditure A/c and Balance Sheet	2	TWO
(d) Form No. 10 for exercising options u/s 11(2)			(h) Others	1	one

VERIFICATION\*\*

I, **PRAMOD MODI** (full name in block letters), son/daughter of **MANICAL C. MODI**, solemnly declare that to the best of my knowledge and belief, the information given in this return and the schedules, statements, etc., accompanying it is correct, complete and truly stated and in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year **2006-07**

I further declare that I am making this return in my capacity as **TRUSTEE** and I am also competent to make this return and verify it.

Date: **28-9-2006**

Place: **Secunderabad**

Name & Signature **Jai Girijabai Modi**

Fill in code as mentioned in instructions. Any person making a false statement in the return or the accompanying schedules or statements shall be liable to be prosecuted under section 277 of the Income-tax Act, 1961 and on conviction be punishable under that section with imprisonment and with fine.

Filed on  
04/10/2006  
Pnu No 1085

**Smt. Girijabai Modi Charitable Trust**  
**5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003**  
**Assessment Year: 2006-2007**

\*\*\*\*\*  
Status : AOP (Trust) / Resident  
PAN : AABTS 9144 G  
Year Ending : 31/03/2006  
Ward : ADIT (Exemption )-2 /Hyd.  
Date of Formation : 17/03/1976  
\*\*\*\*\*

**COMPUTATION OF TOTAL INCOME**

**I. Income From House Property:**

**Rent Receipts on Begumpept Property From:**

i. Aruna Apparels	342,768
ii. Abdul Razak	228,564
	<u>571,332</u>

**Less: Property Tax Paid** 15,747      555,585

**II. Income from Other Sources:**

1. Dividend Received	20,010
2. Interest on Income Tax Refund	3,238
3. Interest Received on Fixed Deposits & On S.B.Account	25,819
	<u>49,067</u>

**Deduct: Administrative Expenses:**

1. Bank Charges	550
2. Printing & Stationary	55
3. I.T.Representation Fee	2,245
4. Misc. Exp	140
	<u>2,990</u> 46,077
	<u>601,662</u>

**Less: Amount Applied for Charitable purposes:**

1. Amount accumulated for application to charitable purposes to the extent of 15% of Rs. 601662/-	90,249
2. <u>Donations to:</u>	
a). Shri Jiva Raksha	12,500
b). Lions Club of Spoorti, Suryapet	170,000
c). Delara Foundation	160,000
d). NBTR Memorial Cancer Hospital	50,000
e). Rotary Club of Secunderabad	275,000
f). Sanskruti Shikar	50,000
	<u>717,500</u> 807,749

**Total Income** (206,087)

Tax there on comes to NIL

**Taxes Paid**

T.D.S deducted by HDFC Bank on FD interest 2,215

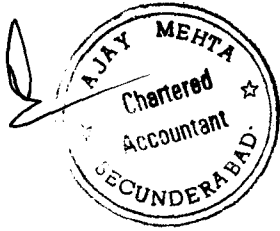
**Balance Refundable** 2,215

Smt. Girijabai Modi Charitable Trust

P M  
Trustee

SCHEDULE 'A'  
NOTES TO ACCOUNTS

1. The Trust has entered into two Sale Agreements, both dated 05-05-1995, for purchase of properties at Begumpet for a consideration of Rs. 9,25,000/- (Rupees Nine Lakhs Twenty Five Thousand only) and Rs. 5,95,000/- (Rupees Five Laksh and Ninty Five Thousand only) respectively. The Trust has paid the full consideration under respective Sale Agreements. The Sale Deeds in favour of the Trust are yet to be executed. The possession of the property is with the Trust and the rents are received from various tenants by the Trust.
2. Rental income is computed on mixed accounting system and income from other source is computed on cash basis keeping in view provisions of Section 145 of IT Act. 1961.



~~for~~ Girijabai Modi Charitable Trust

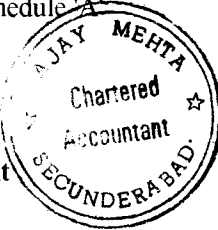
A handwritten signature in black ink, appearing to be "Girijabai Modi". Below the signature, the word "Trustee" is printed in a bold, sans-serif font.

**Smt. Girijabai Modi Charitable Trust**  
**5-4-187/3 &4, 3rd Floor, Soham Mansion, M. G.Road, Secunderabad**  
**Income & Expenditure Account for the Year Ending 31/03.2006**

<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
613.87	Bank Charges	549.97		<b>Rent Receipts:</b>	
15,747.00	Property Tax	15,747.00	228,564.00	1. Rent Receipts - Abdul Razak	228,564.00
1,102.00	Audit Fees	2,245.00	349,623.00	2. Rent Receipts - Aruna Apparels	342,768.00
81,002.41	Tax Deducted at Source	2,215.26		<b>Other Receipts:</b>	
87.00	Printing & Stationary	55.00	20,012.00	Dividend Received	20,010.00
-	Misc.Exp	140.00	24,974.52	Interest Received on Fixed Deposits	21,718.21
	<b><u>Donations</u></b>		133,666.00	Income Tax Refund	81,002.00
-	Delara Foundation	160,000.00	9,074.00	Interest on Income tax Refund	3,238.00
-	Smt.NBTR Memorial Cancer Foundation	50,000.00	3,374.87	Interest on S B Account	4,100.65
-	Shree Jiva Raksha	12,500.00	-	Excees of Expenditure over income	37,051.37
158,100.00	Rotary Club of Secunderabad	275,000.00			
25,000.00	Lions Club of Suryapet, Spoorthi	170,000.00			
-	Sanskruti Shikar	50,000.00			
5,000.00	Mahaveer Viklang Sahayaka Samiti	-			
250,000.00	Bhagawan Mahavir Memorial Trust	-			
100,000.00	Red Cross Institute of Yoga	-			
132,636.11	Excess of Income over Expenditure	-			
<hr/>		<hr/>	<hr/>	<hr/>	
<b>769,288.39</b>		<b>738,452.23</b>	<b>769,288.39</b>	<b>738,452.23</b>	

Notes to Accounts: Schedule 'A'

*(AJAY MEHTA)*  
**(AJAY MEHTA)**  
Chartered Accountant



Place : Secunderabad  
Date :25.09.2006

For and on behalf of Smt.Girijabai Modi Charitable Trust.

*(Pramod Modi)*  
**(Pramod Modi)**  
Trustee

*(Soham Modi)*  
**(Soham Modi)**  
Trustee

Place: Secunderabad  
Date :25.09.2006

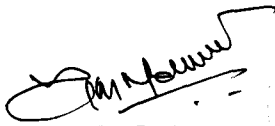
**SMT.GIRIJABAI MODI CHARITABLE TRUST**  
**5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003**


**Asst. Year 2006-07**

**Balance Sheet for the Year Ending 31.03.2005**

<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	<b><u>Income &amp; Expenditure A/c.</u></b>		23,243.85	<b><u>Cash on Hand</u></b>	30,545.85
	Balance as per last year			<b><u>Cash at Bank</u></b>	
1,891,670.10	Balance Sheet	2,024,306.21	61,467.81	HDFC Bank	3,464.01
	<b><u>Add/Less: Excess of Expenditure</u></b>			<b><u>Investments</u></b>	
132,636.11	over Income	37,051.37	228,000.00	UTI CRTS 91 (2000 Units)	228,000.00
<u>2,024,306.21</u>		<u>1,987,254.84</u>		<b><u>Fixed Assets</u></b>	
120,000.00	<b><u>Trust Fund</u></b>	120,000.00	1,533,928.50	Building at Begumpet	1,533,928.50
54,000.00	<b><u>Sports Hall Fund</u></b>	54,000.00		<b><u>Outstanding Amounts Receivable</u></b>	
	<b><u>Outstanding Amounts Payable</u></b>		57,141.00	Rent Receivable - M.A.Razzak	171,423.00
2,182.00	Audit Fee	3,325.00	14,092.00	Rent Receivable - Aruna Apparels	168,905.00
-	Aruna Apparels			<b><u>Deposits</u></b>	
	<b><u>Rent Deposits</u></b>		462,615.05	Fixed Deposit HDFC Bank	208,313.48
108,000.00	1. Aruna Apparels	108,000.00			
72,000.00	2. Abdul Razzack	72,000.00			
<u>2,380,488.21</u>		<u>2,344,579.84</u>	<u>2,380,488.21</u>		<u>2,344,579.84</u>


Notes to Accounts: Schedule 'A'

  
**(AJAY MEHTA)**  
 Chartered Accountant




Place: Secunderabad  
 Date: 25.09.2006

For and on behalf of Smt.Girijabai Modi Charitable Trust.

  
**(Pramodi Modi)**  
 Trustee

Place: Secunderabad  
 Date: 25.09.2006

  
**(Soham Modi)**  
 Trustee

## FORM NO. 10B

[See rule 17B]

### Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

\* I/We have examined the balance sheet of Smt.Girijabai Modi Charitable Trust, 5-4-187/3&4, Soham Mansion, M.G.Road, Secunderabad. 500 003 PAN: AABTS9144G [name of the trust or institution] as at 31.03.2006 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution \* I/We have obtained all the information and explanations which to the best of \* my/our knowledge and belief were necessary for the purposes of the audit. In \* my/our opinion, proper books of account have been kept by the head office and the branches of the abovenamed \* trust/institution visited by \* me/us so far as appears from \* my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by \* me/us, subject to the comments given below:

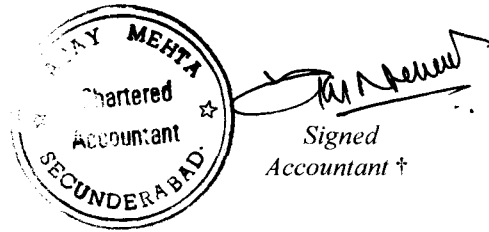
In \* my/our opinion and to the best of \* my/our information, and according to information given to \* me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed \* trust/institution as at 31.03.2006 and
- (ii) in the case of the profit and loss account, of the ~~profit~~ or loss of its accounting year ending on 31.03.2006.

The prescribed particulars are annexed hereto.

Place Secunderabad.

Date \_\_\_\_\_



#### Notes :

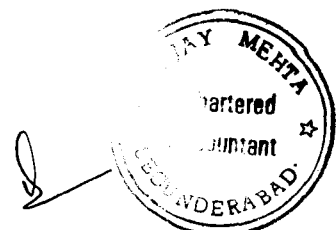
1. \*Strike out whichever is not applicable.
2. † This report has to be given by-
  - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
  - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

### ANNEXURE

#### STATEMENT OF PARTICULARS

##### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year **Rs.7,17,500/-**
2. Whether the trust/institution \* has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year **NO**
3. Amount of income accumulated or set apart\* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed **15** per cent of the income derived from property held under trust wholly \* /in part only for such purposes. **Rs.90,249/-**
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) **NIL**
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) **NIL**



6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof **NA**
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof **NO**
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NO**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or **NO**
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof **NO**

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the \* trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any **NIL**
2. Whether any land, building or other property of the \* trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **NIL**
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **NIL**
4. Whether the services of the \* trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **NIL**
5. Whether any share, security or other property was purchased by or on behalf of the \* trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NIL**
6. Whether any share, security or other property was sold by or on behalf of the \* trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received **NIL**
7. Whether any income or property of the \* trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **NIL**
8. Whether the income or property of the \* trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **NIL**

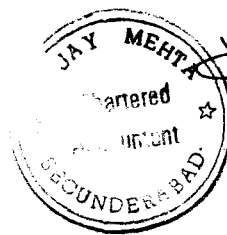
\*Strike out whichever is not applicable.



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		-N I L-			
Total					

Place Secunderabad.  
Date 25.09.2006



*[Signature]*  
Signed  
Accountant