

ACKNOWLEDGEMENT

Received with thanks from SMT. GIRIJABAI MODI CHARITABLE TRUST a return of income and/or return of fringe benefits in Form No. ITR 7, for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	
Name <u>SMT. GIRIJABAI MODI CHARITABLE TRUST</u>	PAN <u>AA BT S 91 4 4 G</u>
Flat/Door/Block No <u>5-4-187/3&4, 3rd Floor</u>	Name Of Premises/Building/Village <u>Soham Mansion</u>
Road/Street/Post Office <u>M.G. Road</u>	Area/Locality
Town/City/District <u>Secunderabad.</u>	State <u>AP</u>

COMPUTATION OF INCOME AND TAX THEREON			
1	Gross total income	1	(-) 204396
2	Deductions under Chapter-VI-A	2	Nil
3	Total income	3	(-) 204396
4	Net tax payable	4	Nil
5	Interest payable	5	Nil
6	Total tax and interest payable	6	Nil
7	Taxes Paid		
	a Advance Tax	7a	Nil
	b TDS	7b	1593
	c TCS		Nil.
	d Self Assessment Tax	7d	Nil.
	e Total Taxes Paid (7a+7b+7c+7d)	7e	1593
8	Tax Payable (6-7d)	8	Nil
9	Refund (7e-6)	9	1593

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON			
10	Value of Fringe Benefits	10	Nil
11	Total fringe benefit tax liability	11	Nil
12	Total interest payable	12	Nil
13	Total tax and interest payable	13	Nil
14	Taxes Paid		
	a Advance Tax	14a	Nil
	b Self Assessment Tax	14b	Nil
	c Total Taxes Paid (14a+14b)	14c	Nil
15	Tax Payable (13-14c)	15	Nil
16	Refund (14c - 13)	16	Nil.

Receipt No
Date

Seal and Signature of receiving official

RECEIVED BY
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
Income Tax Department
28 JUL 2008
10th Ward
C.I.T. Range 10
A.C. Guards,
Income Tax Towers, Hyderabad-4.

1044001534

Filed on 28/07/2007.
Inco 1046001534

Smt. Girijabai Modi Charitable Trust
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003
Assessment Year: 2007-2008

Status : AOP (Trust) / Resident
PAN : AABTS 9144 G
Year Ending : 31/03/2007
Ward : ADIT (Exemption)-2 /Hyd.
Date of Formation : 17/03/1976

COMPUTATION OF TOTAL INCOME

I. Income From House Property:

Rent Receipts on Begumpet Property From:

i. Aruna Apparels 163,601.00
ii. Abdul Razak 0.00

163,601.00

Less: Property Tax Paid

15,747.00

147,854.00

II. Income from Other Sources:

1. Dividend Received 20010
Less: Exempt U/s.10 20010 0.00
2. Interest on S/B Account 2,757.08
2. Interest Received on Fixed Deposits & On S.B.Account* 15,613.09
18,370.17

Deduct: Administrative Expenses:

1. Bank Charges 448.96
2. Printing & Stationary 78.00
3. I.T.Rpresentation Fee 1,165.00
4. Misc. Exp 880.00 2,571.96 15,798.21
163,652.21

Less: Amount Applied for Charitable purposes:

1. Amount accumulated for application to charitable purposes to the extent of 15% of Rs. 163652/- 24,547.83
2. Donations to:
a) Rotary Foundation (India) 75,000.00
b) Rotary Charitable Trust 18,500.00
c) Care Foundation 250,000.00
343,500.00 368,047.83

Total Loss

-204,395.62

Tax there on comes to

NIL

Taxes Paid

T.D.S deducted by HDFC Bank on FD interest

1,593

Balance Refundable

1,593

Smt. Girijabai Modi Charitable Trust

Trustee

SCHEDULE 'A'
NOTES TO ACCOUNTS

1. The Trust has entered into two Sale Agreements, both dated 05-05-1995, for purchase of properties at Begumpet for a consideration of Rs. 9,25,000/- (Rupees Nine Lakhs Twenty Five Thousand only) and Rs. 5,95,000/- (Rupees Five Lakhs and Ninty Five Thousand only) respectively. The Trust has paid the full consideration under respective Sale Agreements. The Sale Deeds in favour of the Trust are yet to be executed. The possession of the property is with the Trust and the rents are received from various tenants by the Trust.
2. Rental income is computed on mixed accounting system and income from other source is computed on cash basis keeping in view provisions of Section 145 of IT Act, 1961.



for Girijabai Modi Charitable Trust
for Girijabai Modi Charitable Trust
Trustee

Smt. Girijabai Modi Charitable Trust
5-4-187/3 &4, 3rd Floor, Soham Mansion, M. G.Road, Secunderabad

Income & Expenditure Account for the Year Ending 31/03.2007

<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
549.97	Bank Charges	448.96		Rent Receipts:	
15,747.00	Property Tax	15,747.00	228,564.00	1. Rent Receipts - Abdul Razak	-
2,245.00	Audit Fees	1,165.00	342,768.00	2. Rent Receipts - Aruna Apparels	163,601.00
2,215.26	Tax Deducted at Source	1,592.54		Other Receipts:	
55.00	Printing & Stationary	78.00	20,010.00	Dividend Received	20,010.00
140.00	Misc.Exp	880.00	21,718.21	Interest Received on Fixed Deposits	15,613.09
	Donations		81,002.00	Income Tax Refund	-
160,000.00	Delara Foundation	-	3,238.00	Interest on Income tax Refund	-
50,000.00	Smt.NBTR Memorial Cancer Foundation	-	4,100.65	Interest on S B Account	2,757.08
12,500.00	Shree Jiva Raksha	-	37051.37	Excess of expenditure over income	161,430.33
275,000.00	Rotary Club of Secunderabad	-			
170,000.00	Lions Club of Suryapet, Spoorthi	-			
50,000.00	Sanskriti Shikar	-			
-	Rotary Foundation (India)	75,000.00			
-	Rotary Charitable Trust	18,500.00			
-	Care Foundation	250,000.00			

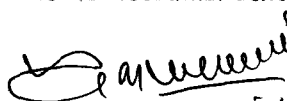
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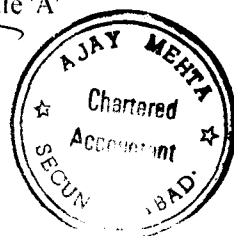
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738,452.23

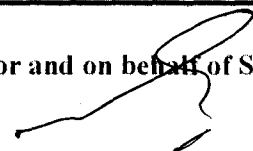
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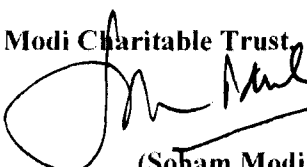
Notes to Accounts: Schedule 'A'


(AJAY MEHTA)
Chartered Accountant



For and on behalf of Smt. Girijabai Modi Charitable Trust


(Pramod Modi)
Trustee


(Soham Modi)
Trustee

Place : Secunderabad

Date : 18.07.2007

Place: Secunderabad

Date : 18.07.2007

SMT.GIRIJABAI MODI CHARITABLE TRUST

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003

Asst.Year 2007-08

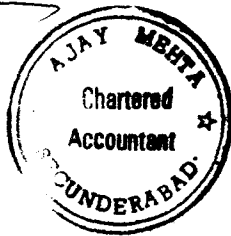
Balance Sheet for the Year Ending 31.03.2007

<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	Income & Expenditure A/c.		30,565.85	Cash on Hand	30,531.85
	Balance as per last year			Cash at Bank	
2,024,306.21	Balance Sheet	1,987,254.84	3,464.01	HDFC Bank	27,767.74
37051.37	Add/Less: Excess of Income			Investments	
-	over Expenditure	161,430.33	228,000.00	UTI CRTS 91 (2000 Units)	228,000.00
<u>1,987,254.84</u>		<u>1,825,824.51</u>		Fixed Assets	
120,000.00	Trust Fund	120,000.00	1,533,928.50	Building at Begumpet	1,533,928.50
54,000.00	Sports Hall Fund	54,000.00		Outstanding Amounts Receivable	
	Outstanding Amounts Payable		171,423.00	Rent Receivable - M.A.Razzak	100,423.00
3,325.00	Audit Fee	2,245.00	168,905.00	Rent Receivable - Aruna Apparels	-
	Rent Deposits		208,313.48	Deposits	
108,000.00	1. Aruna Apparels	108,000.00		Fixed Deposit HDFC Bank	261,418.42
72,000.00	2. Abdul Razzack	72,000.00			
<u>2,344,579.84</u>		<u>2,182,069.51</u>	<u>2,344,599.84</u>		<u>2,182,069.51</u>

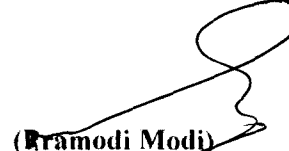
Notes to Accounts: Schedule 'A'

For and on behalf of Smt.Girijabai Modi Charitable Trust.


(AJAY MEHTA)
Chartered Accountant



Place: Secunderabad
Date: 18.07.2007


(Ramodi Modi)
Trustee

Place: Secunderabad
Date: 18.07.2007


(Soham Modi)
Trustee