

ACKNOWLEDGEMENT

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Received with thanks from GREEN WOOD ESTATES a return of income and/or return of fringe benefits in Form No. ITR 5 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name <u>GREEN WOOD ESTATES</u>		PAN <u>A A H F G 0 7 1 1 B</u>	
	Flat/Door/Block No <u>5-5-54</u>		Name Of Premises/Building/Village <u>Havigan Complex</u>	
	Road/Street/Post Office		Area/Locality <u>Ranigunj</u>	
	Town/City/District <u>Secunderabad.</u>		State <u>AP</u>	

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	<u>Nil</u>
	2	Deductions under Chapter-VI-A		2	<u>Nil</u>
	3	Total Income		3	<u>Nil</u>
	4	Net tax payable		4	<u>Nil</u>
	5	Interest payable		5	<u>Nil</u>
	6	Total tax and interest payable		6	<u>Nil</u>
	7	Taxes Paid			
		a	Advance Tax	7a	<u>Nil</u>
		b	IDS	7b	<u>Nil</u>
		c	TCS	7c	<u>Nil</u>
	d	Self Assessment Tax	7d	<u>Nil</u>	
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	<u>Nil</u>	
	8	Tax Payable (6-7d)		8	<u>Nil</u>
	9	Refund (7e-6)		9	<u>Nil</u>

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits		10	<u>4358</u>
	11	Total fringe benefit tax liability		11	<u>1481</u>
	12	Total interest payable		12	<u>59</u>
	13	Total tax and interest payable		13	<u>1540</u>
	14	Taxes Paid			
		a	Advance Tax	14a	<u>Nil</u>
		b	Self Assessment Tax	14b	<u>1540</u>
	c	Total Taxes Paid (14a+14b)	14c	<u>1540</u>	
	15	Tax Payable (13-14c)		15	<u>Nil</u>
	16	Refund (14c - 13)		16	<u>Nil</u>

Receipt No
Date

RECEIVED BY
 DIRECTOR GENERAL OF INCOME TAX
 DEPARTMENT OF INCOME TAX
 RANGE - 10
 FLOOR, A.B. ROAD, THE TOWERS, A.C. QUARTERS,
 MAHATMA HOSPITAL, HYDRABAD-4
 27 JUN 2007

Stamp and Signature of receiving official

1044001438

Filed on 27/07/2007
Inco 1046001438 *Lawyer*

NAME : GREEN WOOD ESTATES
ADDRESS : SHOP NO.1,2,3, GROUND FLOOR,
HARIGANGA COMPLEX, RANIGUNJ,
SECUNDERABAD - 500 003.
STATUS : PARTNERSHIP FIRM (05)
ASSESSMENT YEAR : 2007-2008
ACCOUNTING YEAR : FINANCIAL YEAR
(1-4-06 TO 31-3-2007)
P.A.NO. : AAHFG 0711 B
WARD / RANGE : ITO WARD 10 (2), HYDERABAD.
NATURE OF BUSINESS : REAL ESTATE/DEVELOPERS/MANAGERS

STATEMENT OF TOTAL INCOME

I. INCOME FROM BUSINESS

Nil

Note : 1) It is requested to adopt status of firm as PFAS.

2) The firm has incurred as expenditure of Rs.135414/- towards administrative expenses which are grouped under work in progress.

For GREEN WOOD ESTATES,



PARTNER.

GREEN WOOD ESTATES
SHOP NO.1,2,3, GROUND FLOOR,
HARIGANGA COMPLEX, RANIGUNJ,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2007-08.

BALANCE SHEET AS AT 31-3-2007.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Partners Capital		Cash in hand	4760.00
Meet Mehta	5500000.00		
K. Sridevi	3900000.00	Cash at Bank	
Modi Housing Pvt. Ltd.	15506182.00	HDFC	89480.40
Outstanding expenses		Inventoris	
Annexure - I	51670.00	Annexure - III	16317482.60
Sundry Creditors		Fixed Assets	
Annexure - II	143024.00	Annexure - IV	30972.00
		Deposits & Advances	
		Annexure - V	8658181.00
	<u><u>25100876.00</u></u>		<u><u>25100876.00</u></u>

For GREEN WOOD ESTATES,


PARTNER.

Partners Capital Accounts

Account extract of Meet Mehta

To	Balance c/fd.	5500000.00	By	Cheques received during the year	5500000.00
		<u>5500000.00</u>			<u>5500000.00</u>

Account extract of K. Sridevi

To	Cheques paid during the year	2200000.00	By	Cheques received during the year	6100000.00
To	Balance c/fd.	<u>3900000.00</u>			
		<u>6100000.00</u>			<u>6100000.00</u>

Account extract of Modi Housing Pvt. Ltd.

To	Cheques paid during the year	650000.00	By	Cheque received during the year	16156182.00
To	Balance c/fd.	<u>15506182.00</u>			
		<u>16156182.00</u>			<u>16156182.00</u>

For GREEN WOOD ESTATES,


 PARTNER.

**Outstanding Expenses
Annexure - I**

1	TDS Payable	23292.00
2	Salaries Payable	25838.00
3	I.T. Representation Fees payable	1000.00
4	FBT Payable	1540.00
		<u>51670.00</u>

**Sundry Creditors
Annexure - II**

1	Akash Steels	9631.00
2	Aryan Enterprises	5500.00
3	Bharathi Enterprises	230.00
4	Compage Data Products	41600.00
5	Secunderabad Iron & Hardware Merchants	3233.00
6	United Security Services	6290.00
7	Vasavadatta Cement	39400.00
8	Praful Sanitary	3800.00
9	Rajesh Electrical Stores	5266.00
10	Shree Wires & Wire Nettings	354.00
11	Sehgal Enterprises	4945.00
12	Shiv Gopal & Co.	4475.00
13	K. Bhaskar Batt	18300.00
		<u>143024.00</u>

**Inventories
Annexure - III**

1	Land	10850000.00
2	Registration Charges	1138400.00
3	Work in progress	2383600.60
4	Sanction Fees	1945482.00
		<u>16317482.60</u>

**Loans & Advances
Annexure - V**

1	Advances	8544812.00
2	Contractors on accounts	74784.00
3	Staff Petty cash accounts	38585.00
		<u>8658181.00</u>

For Greenwood Estates


Partner

Greenwood Estates

Asst. Year 2007-2008

**Annexure - IV
Fixed Assets**

Name of the Asset	WDV as on 01.04.2006	Purchased before 30/09/2006	%	Purchased after 30/09/2006	Depreciation	WDV as on 31.03.2006.
1. Computers	0.00	0.00	60%	41600.00	12,480.00	29,120.00
2. Furniture & Fittings	0.00	0.00	10%	1950.00	98.00	1,852.00
	<u>0.00</u>	<u>0.00</u>			<u>12,578.00</u>	<u>30,972.00</u>

For Greenwood Estates


Partner

Details of work-in-progress

Building material

1	Bricks / Solid Bricks / Red Bricks	148,859.00	
2	Cement	190,500.00	
3	Cement Rings	2,200.00	
4	Chips & Stone Dust	120,150.00	
5	Electrical Goods	17,358.00	
6	Granite	248,307.00	
7	Hardware / Building material	7,421.00	
8	Metal	75,047.00	
9	Sand / Red Mud / Morum	473,000.00	
10	Sanitary & Plumbing	57,531.00	
11	Steel	10,710.00	
12	Sundry Purchases	11,587.00	
13	Debries	36,600.00	
14	Plywood	4,368.00	
15	Pumps	23,270.00	
16	Kaddies	11,500.00	
17	Tools	11,837.00	
18	Borewell	21,950.00	
20	Plumbing & Sanitary Goods	3,800.00	
21	Consumables	5,500.00	
22	Stones / Kerb Stones	4,475.00	1,485,970.00

Other Expenses

1	Water Tanker Chrges	2,700.00	
2	Petrol	51.00	
3	Security Charges	17,459.00	
4	Hamali Charges	850.00	
5	Processing Charges for Building Permission	10,000.00	
6	Transportation Charges	2,760.00	
7	Survey Charges	7,000.00	
8	Electricity Connection charges	14,050.00	
9	Consultancy	453,393.00	508,263.00

Hire charges & Job work charges

1	Hire charges - Raghu	184,494.00	
2	Job work - Bikshapathi	10,377.00	
3	Job work - Raghu	6,253.00	
4	Hire charges - Anjaiah	130.00	
5	Hire charges - Janardhan	260.00	
6	Hire charges - Ramakrishna Reddy	4,750.00	
7	Job work - Ramulu	650.00	
8	Hire charges - Raju	800.00	
9	Hire charges - Ahmed	1,400.00	209,114.00

Salaries & Other Benefits to staff

1	Salaries	39,281.00	
2	Conveyance	5,558.00	44,839.00

For Greenwood Estates



Partner

Green Wood Estates

A.Y.2007-2008

Pre-operative expenses

1	Depreciation	12,578.00	
2	Business Promotion	7,000.00	
3	Legal expenses	22,767.00	
4	Office expenses	2,926.00	
5	Miscellaneous Expenses	16,090.00	
6	Printing & Stationery	19,820.00	
7	Vehicle Repairs & Maintenance	952.00	
8	Bank Charges	1,789.60	
9	I.T. Representation Fees	1,000.00	
10	Telephone Expenses	2,898.00	
11	Staff	3,214.00	
12	FBT Paid	1,540.00	
13	Service tax	42,840.00	135,414.60
			<u>2,383,600.60</u>

Details of Deposits & Advances**Advances**

1	Kesoram Sunderlal Fatepuria	5,000.00	
2	Fortune Motors Pvt. Ltd.	39,812.00	
4	A. Pushottam	1,487,500.00	
5	A. Srinivas	1,487,500.00	
6	B. Venkatesh	1,700,000.00	
7	K. Bhaskar	1,912,500.00	
8	K. Gopinath	1,912,500.00	8,544,812.00

Contractors on accounts

1	Bikshapathi on account	1,925.00	
2	Srinivas on account	30,971.00	
3	Bhujang on account	6,120.00	
4	Chinna on account	23,023.00	
5	Lingam on account	12,745.00	74,784.00

Staff petty cash accounts

1	Raghavendra	22,265.00	
2	Aravind	1,320.00	
3	Hari Mehta	15,000.00	38,585.00
			<u>8,658,181.00</u>

For Greenwood Estates


Partner