

**INCOME-TAX DEPARTMENT
ACKNOWLEDGEMENT**

Received with thanks from KADAKIA AND MODI HOUSING a return of income
and/or return of fringe benefits in Form No. ITR 5 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name <u>KADAKIA AND MODI HOUSING</u>		PAN <u>A A H FK 87 1 4 A</u>		
	Flat/Door/Block No <u>5-4-187/3 and 4 FLOOR,</u>		Name Of Premises/Building/Village <u>SOHAM MANSION</u>		
	Road/Street/Post Office <u>M.G. ROAD</u>		Area/Locality <u>-</u>		
	Town/City/District <u>SECUNDERABAD</u>		State <u>ANDHRA PRADESH</u>		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	<u>Nil</u>
	2	Deductions under Chapter-VI-A		2	<u>Nil</u>
	3	Total Income		3	<u>Nil</u>
	4	Net tax payable		4	<u>Nil</u>
	5	Interest payable		5	<u>Nil</u>
	6	Total tax and interest payable		6	<u>Nil</u>
	7	Taxes Paid			
		a	Advance Tax	7a	
		b	TDS	7b	
		c	TCS	7c	
	d	Self Assessment Tax	7d		
	e	Total Taxes Paid (7a+7b+7c +7d)		7e	<u>Nil</u>
8	Tax Payable (6-7d)		8	<u>Nil</u>	
9	Refund (7e-6)		9	<u>Nil</u>	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits		10	<u>Nil</u>
	11	Total fringe benefits		11	<u>Nil</u>
	12	Total fringe benefits payable		12	<u>Nil</u>
	13	Total tax and interest payable		13	<u>Nil</u>
	14	Taxes Paid			
		a	Advance Tax	14a	
		b	Self Assessment Tax	14b	
		c	Total Taxes Paid (14a+14b)		14c
15	Tax Payable (13-14c)		15	<u>Nil</u>	
16	Refund (14c-13)		16	<u>Nil</u>	

Received by
O/o. Addl. CIT, Hyderabad

Receipt No
Date

Seal and Signature of receiving official

1044001310

Return filed on 26/7/07
Inward No. 1044001310

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KADAKIA & MODI HOUSING
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year 2007-2008.

Status : Partnership Firm as Such (PFAS) / Resident
PAN : AAHFK 8714 A
Year Ending : 31.03 2007
Nature of Business : Real Estate/Developers/Managers

COMPUTATION OF INCOME

Income from Business	NIL
Total Income	<u><u>NIL</u></u>

- Note: 1) It is requested to adopt status of the Firm as PFAS.
2) The firm has incurred an expenditure of Rs.87996.20 towards administrative expenses which are grouped under work in progress.

FOR KADAKIA AND MODI HOUSING
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KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2007-2008.

BALANCE SHEET AS AT 31-3-2007.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Partners Capital		Cash in hand	9,596.00
Modi Properties & Investments Pvt. Lt	10,318,847.00 ✓	Cash at Bank	
Sharad J Kadakia	3,300,000.00	HDFC	28,296.30
Gaurang Mody	-		
Outstanding expenses		Inventories	
Annexure - I	4,760.00	Annexure - II	12,557,784.70
Sundry Creditors		Loans, Deposits & Advances	
Venkatramana Binding Works	100.00	Annexure - III	28,030.00
		Investments	
		Fixed Deposits	1,000,000.00
	<u>13,623,707.00</u>		<u>13,623,707.00</u>

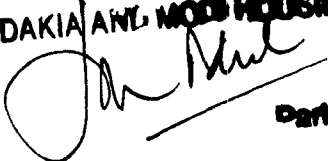
CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Cheques issued during the year	5,675,000.00		By	Opening Balance	141,712.00
..	Balance c/f.	10,318,847.00		By	Cheques received during the year	15,852,135.00
		<u>15,993,847.00</u>				<u>15,993,847.00</u>

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

To	Cheques issued during the year	2,500,000.00		By	Cheques received during the year	5,800,000.00
..	Balance c/f.	3,300,000.00				5,800,000.00
		<u>5,800,000.00</u>				<u>5,800,000.00</u>

For KADAKIA & MODI HOUSING,

For KADAKIA & MODI HOUSING

Partner

PARTNER.

Kadokia & Modi Housing

A..Y.2007-08

**Outstanding expenses
Annexure - I**

1	TDS Payable	102.00
2	Salary payable	3658.00
3	I.T. Representation fees payable	1000.00
		<u>4760.00</u>

**Inventories
Annexure - II**

1	Land	10500000.00
2	Registration Charges	997500.00
3	Compound wall work	972288.50
4	Pre-operative expenses	87996.20
		<u>12557784.70</u>

**Loans, Deposits & Advances
Annexure - III**

1	United Security Services	102.00
2	Raghavendra on account	3225.00
3	Satyanarayana on account	13577.00
4	Narsimha on account	10000.00
6	Modi Properties & Investments Pvt. Ltd.	1126.00
		<u>28030.00</u>

for KADAKIA AND MODI HOUSING


Partner

Kadakia & Modi Housing

A.Y.2007-2008

Work in progress opening balance 208847.00

Building Material

1	Granite	108478.00	
2	Chips & Stone Dust	43716.00	
3	Tools / Hardware Material	281.00	
4	Metal	16263.00	
5	Bricks / Hardware material Accoi	90659.00	
6	Hardware Material	6325.00	
7	Cement	91825.00	
8	Steel	39084.00	
9	Electrical Goods	3522.00	
10	Consumables	539.00	
11	Plywood	3445.00	
12	Sundry Purchases	13484.00	
13	Plumbing & Sanitary	<u>3891.00</u>	421512.00

Other Expenses

1	Water Tanker Charges	17860.00	
2	Processing Charges	10000.00	
3	Survey Charges	5270.00	
4	Security Charges	5000.00	
5	TransportationCharges	<u>12477.00</u>	50607.00

Labour, Hire charges

1	Hire Charges - Venkatesh	6283.00	
2	Hire charges - Bagi Reddy	42575.00	
3	Hire Charges - Mannem	500.00	
4	Department work	240.00	
5	Hire charges for Equipments	58898.00	
6	Allowance for Consumables	29450.00	
7	Allowance for Labour charges	58898.00	
8	Hire charges - Mondal Reddy	<u>1440.00</u>	198284.00

Salaries & other benefits

1	Salaries	83227.50	
2	Conveyance	9537.00	
3	Medical Insurance to Staff	<u>274.00</u>	93038.50
			<u><u>972288.50</u></u>

Pre-operative expenses

1	Advertisement		10762.00
2	Firm Registration Fees		750.00
3	Bank Charges		2261.20
4	Rent paid - Store Room		5400.00
5	Electricity Charges		14490.00
6	Legal Expenses		15923.00
7	Xerox expenses		1088.00
8	Miscellsneous Expenses		31936.00
9	Printing & Stationery		2726.00
10	Postage & Courier Charges		1660.00
11	I.T. Representation fees		<u>1000.00</u>
			<u><u>87996.20</u></u>

For KADAKIA AND MODI HOUSING


Partner