

Filed on 18/7/08

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Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from KADAKIA & MODI HOUSING a return of income and/or return of fringe benefits in Form No. ITR 5 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION		COMPUTATION OF INCOME AND TAX THEREON		COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	
Name KADAKIA & MODI HOUSING		PAN A A H F K 8 7 1 4 A			
Flat/Door/Block No 5-4-187/3 & 4, 2ND FLOOR		Name Of Premises/Building/Village SOHAM MANSION			
Road/Street/Post Office M. G. ROAD		Area/Locality RANTHUMBUNJ			
Town/City/District SECUNDERABAD		State ANDHRA PRADESH			
1	Gross total income	1	44,443		
2	Deductions under Chapter-VI-A	2	NIL		
3	Total Income	3	44,443		
4	Net tax payable	4	13,733		
5	Interest payable	5	NIL		
6	Total tax and interest payable	6	13,733		
7	Taxes Paid	7a	13,733		
	a Advance Tax	7b	13,733		
	b TDS	7c	13,733		
	c TCS	7d	13,733		
	d Self Assessment Tax				
	e Total Taxes Paid (7a+7b+7c+7d)				
8	Tax Payable (6-7d)	8	NIL		
9	Refund (7c-6)	9	NIL		
10	Value of Fringe Benefits	10	NIL		
11	Total fringe benefit tax liability	11	NIL		
12	Total interest payable	12	NIL		
13	Total tax and interest payable	13	NIL		
14	Taxes Paid	14a	NIL		
	a Advance Tax	14b	NIL		
	b Self Assessment Tax				
	c Total Taxes Paid (14a+14b)				
15	Tax Payable (13-14c)	15	NIL		
16	Refund (14c - 13)	16	NIL		

भारत सरकार / GOVERNMENT OF INDIA
 वित्त विभाग / MINISTRY OF FINANCE
 आयकर विभाग / Income Tax Department
 18 JUL 2008
 आयकर अधिनियम 1922 का कार्यालय
 C/O. Asstt. Commr. Income Tax, 7th Floor, A.C. Guards
 Masab Tank, Opp. Hyderabad
 5th Floor, 'A' Block, Income Tax Dept. Hyderabad

1099002610

Receipt No
Date

Seal and Signature of receiving official

Filled on 18/7/08

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KADAKIA & MODI HOUSING
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.

Assessment Year 2008-2009.

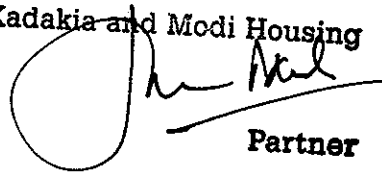
Status : Partnership Firm as Such (PFAS) / Resident
PAN : AAHFK 8714 A
Year Ending : 31.03.2008
Nature of Business : Real Estate/Developers/Managers
Date of Incorporation : 12-06-2006

COMPUTATION OF INCOME

<u>Income from Business</u>	
Net Profit As per Profit & Loss Account	39,856
Add: TDS Debited to P & L Account	4,587
	<hr/>
Less: FDR Interest Credited to P & L Account	44,443
	<hr/>
	44,443
	<hr/>
	0
II. Income from Other Sources:	
Interest on FDR	
	<hr/>
	44,443
	<hr/>
Total Income	44,443
	<hr/> <hr/>

Tax there 30%	13,333
Add: Education Cess 3%	400
Total tax payable	13,733
Less: TDS	4,587
Balance payable	<hr/>
	9,146
	<hr/> <hr/>

For Kadakia and Modi Housing



Partner

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2008-2009.

BALANCE SHEET AS AT 31-3-2008.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Partners Capital		Cash in hand	1,364.00
Modi Properties & Investments Pvt. Lt	10,436,782.39	Cash at Bank	
Sharad J Kadakia	3,319,928.21	HDFC	529,279.72
Gaurang Mody	1,992.82	Inventories	
Outstanding expenses		Annexure - II	13,028,983.70
Annexure - I	1,950.00	Advances	
Sundry Creditors		Annexure - III	200,000.00
Venkatramana Binding Works	100.00	Sundry Debtors	
		Annexure - IV	1,126.00
	<u>13,760,753.42</u>		<u>13,760,753.42</u>

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Cheques issued during the year	100,000.00	By	Opening Balance	10,318,847.00
..	Balance c/f.	10,436,782.39	By	Cheques received during the year	200,000.00
		<u>10,536,782.39</u>	By	Share of Profit (45%)	17,935.39
					<u>10,536,782.39</u>

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

To	Balance c/f.	3,319,928.21	By	Opening Balance	3,300,000.00
			By	Share of Profit (50%)	19,928.21
		<u>3,319,928.21</u>			<u>3,319,928.21</u>

CAPITAL ACCOUNT EXTRACT OF GAURANG MODY

To	Balance c/f.	1,992.82	By	Share of Profit (5%)	1,992.82
		<u>1,992.82</u>			<u>1,992.82</u>

For KADAKIA & MODI HOUSING,.


PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2008-2009.

To	TDS	4,586.63	By	Interest on Fixed Deposit	44,443.05
To	Net Profit Tr. To Partners Capital:				
	MPIPL (45%)	17,935.39			
	Sharad J Kadakia (50%)	19,928.21			
	Gaurang Mody (5%)	1,992.82			
		<u>44,443.05</u>			<u>44,443.05</u>

For KADAKIA & MODI HOUSING,



PARTNER.

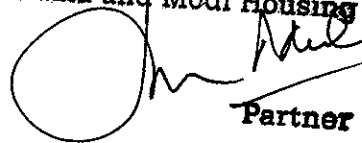
Kadakia & Modi Housing		A.Y.2008-2009	
Work in progress opening balance			1060284.70
Building Material			
1	Bricks / Hardware material Account	22627.00	
2	Cement	1750.00	
3	Hardware Material	1430.00	
4	Plumbing & Sanitary	12056.00	
5	Sundry Purchases	2064.00	
6	Steel	310.00	40237.00
Other Expenses			
1	Water Tanker Charges	1400.00	
2	Water connection charges	100000.00	
3	Borewell	30460.00	
4	Development Charges	130354.00	
5	Processing Charges	49460.00	
6	Survey Charges	5000.00	
7	Security Charges	28150.00	
8	Transportation Charges	700.00	345524.00
Labour, Hire charges & Job work charges			
1	Labour charges	9831.00	
2	Allowance for Equipment	9831.00	
3	Allowance for Consumables	4915.00	
4	Job work - K.V. Ramana	280.00	
5	Hire charges - Kumaraiah	9600.00	34457.00
Pre-operative Expenses:			
1	Salaries	22689.00	
2	Accidental Insurance to Staff	146.00	
3	Electricity Charges	3855.00	
4	Legal Expenses	795.00	
5	Miscellaneous Expenses	8258.00	
6	Printing & Stationery	7305.00	
7	Xerox expenses	3775.00	
8	I.T. Representation Fees	2368.00	
9	Consultancy Fees	1084.00	
10	Bank Charges	106.00	
11	Staff Welfare	500.00	
12	Conveyance	100.00	50981.00
			1531483.70

For Kadakia and Modi Housing


Partner

Kadokia & Modi Housing		A..Y.2008-09
Outstanding expenses		
Annexure - I		
1	TDS Payable	266.00
2	I.T. Representation fees payable	1684.00
		1950.00
Inventories		
Annexure - II		
1	Land	11497500.00
2	Work in progress	1531483.70
		13028983.70
Advances		
Annexure - III		
Advance to Contractors		
1	Kamal Singh on account	100000
2	Vikas Power Projects	100000
		200000
Sundry Debtors		
Annexure - IV		
1	MPIPL	1126
		1126

For Kadokia and Modi Housing


Partner