

**SARAL**

**FORM NO. 2D**

[See proviso to rule 12(1)(b)(iii)]

**ITS  
2D**

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME	M & M ASSOCIATES
2. FATHER'S NAME	-NA-
3. ADDRESS	S-4-187/344, M.M ROAD SECUNDERABAD PIN 500003 TELEPHONE
4. Permanent Account Number	AAATM2611B
5. Date of Birth	-NA-
6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority	7. Resident/Non-Resident/Not Ordinarily Resident
8. Ward/Circle/Special Range	WARD 10(4)/HYD
10. Income for the previous year i.e.	1.4.03 to 31.3.04
9. SEX: Male/Female	-NA-
11. Assessment Year	2004-05
12. Return: Original or Revised	ORIGINAL

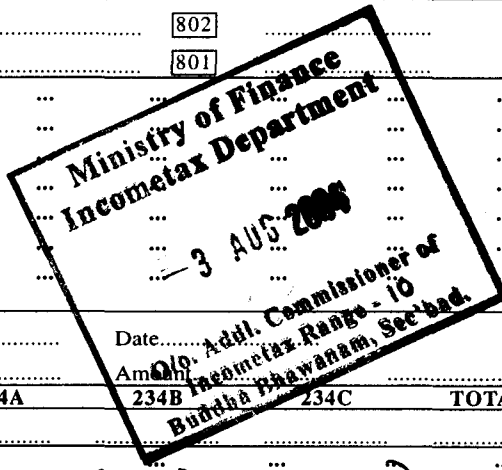
13. Details of Bank accounts *[\*Please tick [✓] the bank account, where you would like the amount of refund to be credited.]*

Name of the Bank	Address of the Branch	Account Number
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14. Details of Credit Card

Credit Card Number	Issued by
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15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	701	Rs.	ML
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	702	Rs.	ML
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	703	Rs.	E-56614
18. CAPITAL GAINS	15/9	15/12	15/3	15/3	TOTAL		
(a) Short Term	645	646	647	648	649		1001008421
(b) Long Term	695	696	697	698	705	776	Rs. ML
19. INCOME FROM OTHER SOURCES	...	...	...	...	706	Rs.	ML
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	775	Rs.	ML
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	746	Rs.	E-56614
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)					
(a)							
(b)							
(c)					747	Rs.	ML
23. TOTAL INCOME : (21 - 22)	...	...	...	...	760	Rs.	E-56614
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	762	Rs.	ML
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	125	Rs.	ML
26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX					
(a) At normal rates	772	802					
(b) At special rates	768	801					
27. LESS : REBATE	...	...	...	...	810	Rs.	ML
28. TAX PAYABLE	...	...	...	...	820	Rs.	ML
29. ADD : SURCHARGE	...	...	...	...	826	Rs.	ML
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	828	Rs.	ML
31. LESS : RELIEF	...	...	...	...	832	Rs.	ML
32. NET TAX PAYABLE	...	...	...	...	837	Rs.	ML
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	840	Rs.	ML
34. LESS : ADVANCE TAX PAID	...	...	...	...	873	Rs.	2079
Date.....	Date.....	Date.....					
Amount.....	Amount.....	Amount.....			862	Rs.	ML
(Under Sections)	234A	234B	234C	TOTAL			
35. ADD : INTEREST PAYABLE	...	...	...	...	851	Rs.	ML
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	875	Rs.	ML
37. BALANCE TAX : PAYABLE / REFUNDABLE	...	...	...	...	891	Rs.	(2079)



DOCUMENTS ATTACHED WITH THE RETURN

1. COMPUTATION OF TOTAL INCOME	2. STATEMENTS OF ACCOUNTS
3. ITR CERTIFICATE - 1	4.
5.	6.

VERIFICATION

I, SOHAM MODI (name in full and in block letters), son/daughter of SANSH MODI, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2004-2005

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal \_\_\_\_\_

Signature of the receiving official \_\_\_\_\_

Date : 28.07.2004

Place : SEC'BAD

For M & M Associates  
  
 Signature \_\_\_\_\_

\*Please go through the instructions. These will help you in filling in the return.

File d m 3/8/2004  
Prv No 1001008421

**M & M Associates**  
**(Prop of M/s. Modi Builders & Viswajit Casting & Engg Works)**  
**5-4-187/3 & 4, M.G. Road, Secunderabad - 500 003.**

**Assessment Year 2004-2005**

**Status** A.O.P. (Trust)  
**PAN No.** AAATM 2611B/ Ward 10 (4)/Hyd  
**Year Ending** 31st March 2004  
**Nature of Business** Real Estate Developers/Agents/Managers/Underwriters

**COMPUTATION OF INCOME**

**I. Income From Business:**

a. Net Loss as per Profit & Loss A/c. of Viswajit Castings & Engg Works 58,693  
b. 25% Share income from M/s. Modi Builders  
Methodist Complex (exempt u/s. 10(2A) Nil

58,693

**Less:** TDS debited to P & L A/c of Viswajit Castings & Engg Works

2,079

**Business Income**

(-) **56,614**

Tax there on comes to

Nil

**Less: Taxes Paid**

1. T.D.S by Modi Properties & Investments Pvt Ltd

2,079

**Balance Refundable**

**2,079**

1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.
2. The Beneficiaries of the Trust during the Asst year 2004-2005 are Smt. Pranjali Modi, Sourabh Modi HUF, Dr. Mrs. Tejal Modi, Soham Modi HUF, Baby Nisha Modi, Baby Nidhi Modi and Baby Tanvi Modi.

**Statement of Un-absorbed Losses:**

Un-absorbed Loss for Asst Year 2000-2001

10,000

Un-absorbed Loss for Asst Year 2002-2003

37,091

Un-absorbed Loss for Asst Year 2004-2005

56,614

**Un-absorbed Losses to be carried forward**

**103,705**

For M & M Associates



**Trustee**

**M & M Associates**  
**(Prop of M/s. Modi Builders & Viswajit Casting & Engg Works)**  
**5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.**

**Assessment Year-2004-2005**

**BALANCE SHEET AS ON 31/03/2004**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b>Capital</b>		<b>Cash at Bank</b>	
Trust Fund	3,000.00 ✓	Bank of Baroda (Modi Builder	1,274.32 ✓
		<del>HDBI Bank Ltd</del>	-
<b>Modi Builders Methodist Complex</b>	11,922,439.89 ✓	State Bank of Hyderabad	703.00 ✓
		<b>Sundry Debtors</b>	
<b>Outstanding Amounts Payable</b>		Soham Modi HUF	4,189,167.77 ✓
I.T.Representation Fee	4,000.00 ✓	Sourabh Modi HUF	630,219.57 ✓
		Baby Tanvi Modi	630,219.57 ✓
<b>Sundry Creditors</b>		Pranjali Modi	630,219.56 ✓
Modi Properties & Investment:	7,832.00 ✓	Viswajit Casting & Engg Works	337,859.78 ✓
		<b>Deposits</b>	
		N.K.Agencies	300.00 ✓
		<b>Accumulated Losses</b>	
		Beneficiaries	5,517,308.32 ✓
	<b>11,937,271.89</b>		<b>11,937,271.89</b>

**PROFIT & LOSS ACCOUNT AS ON 31/03/2004**

To I.T.Representation Fee	5,000.00	To Net Loss Transferred to Beneficiaries Account	260,355.98
To Share of Loss from Modi Builders Methodist Complex	137,907.98		
To Net Loss Transferred from Viswajit Castings & Engg Works	58,693.00		
To Income Tax A.Y. 2003-2004.	58,755.00		
	<b>260,355.98</b>		<b>260,355.98</b>

For M & M Associates

  
Trustee

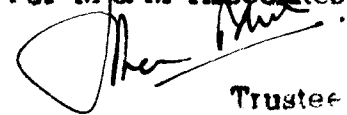
M & M Associates

A.Y.2004-2005

Accumulated Losses Account  
(Beneficiaries)

To Opening Balance	5,256,952.34	By Balance	5,517,308.32
To Net Loss Transfd from P & L Account	260,355.98		
	<u>5,517,308.32</u>		<u>5,517,308.32</u>

For M & M Associates



Trustee

**Viswajit Casting & Engg Works**


**(Prop: M & M Associates)**

**Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020**

**Balance Sheet for the year ended 31st March 2004**

<b>M &amp; M Associates</b>	337,859.78	<b>Cash</b>	
		Cash on Hand	315.60 ✓
<b><u>Security Deposit</u></b>			
Modi Properties & Invests P Ltd	105,330.00 ✓	<b>Cash at Bank</b>	
		HDFC Bank	2,075.50 ✓
<b><u>Sundry Creditors</u></b>			
Modi Developers	800.00 ✓	<b>Deposit</b>	
		Telephone Deposit	3,000.00 ✓
<b><u>Outstanding Amounts Payable</u></b>		<b><u>Loans &amp; Advances</u></b>	
Salary Payable	5,520.00 ✓	Javed Ali	4,100.00 ✓
Security Charges Payable	2,520.00 ✓	Sanjay	300.00 ✓
		Mahboob (Welder)	1,460.00 ✓
		<b><u>Fixed Assets</u></b>	
		Factory Shed	258,123.00 ✓
		Machinery	182,655.68 ✓
	<b><u>452,029.78</u></b>		<b><u>452,029.78</u></b>

For Vishwajit Casting & Engg Works

  
Proprietor

**Viswajit Casting & Engg Works**

**(Prop: M & M Associates)**

**Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020**

**Profit & Loss Account for the year ending 31.03.2004.**

To Salaries Paid	68,276.00		
To Transportation Charges	41,490.00	By Net Loss transferred to	
To Repairs & Maint. Machinery	667.00	M & M Associates	58,693.00
To Security Charges	26,581.00		
To Telephone Charges	4,808.00		
To Bank Charges	350.00		
To Printing & Stationery	494.00		
To Sundry Purchases	5,209.00		
To Misc. Expenses	830.00		
To Conveyance Exp	340.00		
To Bonus	8,280.00		
To Depreciation	60,885.00		
To Leave Encashment	1,692.00		
To Tax Deducted at Source	2,079.00		
To Property Tax	816.00		
	<b><u>314,028.00</u></b>		<b><u>314,028.00</u></b>

**Copy of M & M Associates Account**

To Cheque issued to Ajay Mehta	5,000.00	By Opening Balance	397,152.78
To Net Loss transferred from P & L A/c.	58,693.00	By Cash Received	4,400.00
To Balance	337,859.78		
	<b><u>401,552.78</u></b>		<b><u>401,552.78</u></b>

**For Viswajit Casting & Engg. Works**

  
**Proprietor**