FORM NO.28A

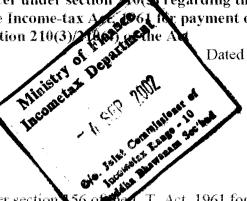
(See rule 39)

regarding the notice of Intimation to the Assessing Officer under section 2 demand under section 156 of the Income-tax r payment of advance tax under section 210(3),

Dated 06.09.2002

То The Assessing Officer, Ward 10 (4)/ Hyderabad.

Sir,



Ref: Notice of demand under section T. Act, 1961 for payment of income-tax under section 210(3) 4) of the Act in the case of M/s. M & M Associates (PAN AAATM 2611 B) for assessment year 2003-2004.

The notice of demand under section 156 of the Income-tax Act for payment advance tax and the order under section 210(3)/210(4) of the Act, dated 22.08.2002 has been served on me on 02.09.2002

(Date of service of notice)

- 2. I do hereby intimate that the estimate of income and the advance tax payable by you and contained in the enclosure to Form No.28, is high because of the following reasons:
 - i.. There is an arithmetical error in the computation shown in Form No.28.
 - ii. In respect of the income assessed for assessment year 19 19, there was a mistake apparent from record within the meaning of section 154 of the Income -tax Act, 1961 for which the application has been filed on , is being filed
 - iii. There has been loss/no income under the head "Capital gains" in the current year.
 - iv. There has been no income of the nature referred to in section 2(24)(ix) in the current year.
 - v. Any other reasons (specifying the reasons).
 - a) The income for A.Y.2001.02 has arisen mainly due to interest of Rs.4,19,183/- on I. T. Refund of earlier year. There will be no such casual income during the F.Y. 2002-03. But for this income there has been a business loss of Rs. 3,35,955/-.
 - b) The income returned for Asst. Year 2002-03 is Rs.(-) 37,091/-.
- 3. The estimate of income for the previous year relevant to the assessment year 2003-2004 taking into account the reasons mentioned in para 2 above is as follows:

Estimated "income subject to advance tax ":

1)	Income from "salaries":	Nil
2)	Income from capital gains:	Nil
3)	Income from house property	Nil
4)	Profits and gains of business or profession	90° ya ma wa Ma

(a) Profits and gains from business and profession carried on by me /us. Name Address 5-4-187/3 &4. M.G.Road (i) M/s. Modi Builders Nil Secunderabad – 500 003. (ii)Viswajit Castings & Plot No. 26/2, Azamabad, Hyderabad - 500 020. Engg. Works (-) Rs25,000/-

M&M Associated Trustes

(b) Share from firm(s)

Name of the firm	Address	Whether firm has been registered in the last completed assessment	Share of Income
Modi Builders Methodist Complex	5-4-187/3 &4, M. G. Road, Secunderabad -3	Yes	Exempt u/s.10 (2A)

		Secunderabad -3			
	(c) Income from an association of persons or body of individuals				
	Total: (a) \pm (b) \pm (c) (-)Rs.2:		(-)Rs.25,000	5,000/-	
5).	. Incon	ne from other sources			
	(i)	Dividends		Nil	
	(ii)	Interest		Nil	
	(iii)	Other incomes (including income referred to in se	ection 2(24)(ix)}	Nil	
		Total	NAMES 4100 ALICE .	Nil	
	Less:		(-) Rs. 25,00	5,000/-	
			(-) Pc 42 1	(-) Rs.42,160	
) deductions admissible under Chapter VI-A.	(-) IXS.42,1	Nil	
		come subject to advance tax :		- 112	
		timated net agricultural income		Nil	
	4. Gi	ross income-tax chargeable on income subject to ad	vance tax.	Nil	
	5. Sums included in income subject to advance tax in respect of				
		nich no tax is payable on which a rebate of tax is ad			
	(i)	Share of income from an unregistered firm on which	the tax	5	
	755	will be paid by the firm.	. Nin i Novala au	Nil	
	(11	Share from an association of persons or body of in which tax will be paid by the association or bo		Nil	
	Gii	i) Interest on income-tax free securities.	ж	Nil	
		Other items		Nil	
	(,			
	Total a	amount on which tax is not payable and the			
	Propo	rtionate tax on such amount.		Nil	
		3 over 4.		Nil	
		Amount of tax deductible under sectors 192 to 195			
		as computed before allowing any deduction admissi			
		nd which has been taken into account in computing	the income	N TON	
	~	advance tax. nt of income-tax.		Nil	
		in of income-tax. sount on account of estimated double income tax rel	list if any	Nil Nil	
		nt payable.	uci, ir any.	Nil	
l. Les		1 0		5 11.E	
	(i)	tax already paid in the financial year under section	a 210.	Nil	
.Bala	mce pa	yable		Nil	

Place: Secunderabad. Date: 06.09.2002.

Signature of the person making the estimate Associates

Statustustes

Notes:

- 1. The estimate of tax should be signed by a person who is authorised to sign a return of income as provided in section 140 of the Income-tax Act, 1961.
- 2. In the case of a registered firm, the firm has to submit an estimate of the advance tax payable, if any, by it in accordance with Part III of the First Schedule to the annual Finance Act. The individual partners have also to submit an estimate of the advance tax payable by each including therein the share of income from the registered firm.
- 3. In the case of an assessee being a Hindu undivided family which has no member whose total income of the previous year is likely to exceed the maximum amount not chargeable to income-tax in his case please attach declaration (s) to this effect from all members.
- 4. Item 2 to be filled in only by individuals, Hindu undivided families, unregistered firms, other associations of persons or bodies of individuals, whether incorporated or not, refereed to in sub-clause (v) of clause (31) of section 2 of the income-tax Act, 1961, and artificial juridical persons referred to in sub-clause (vii) of the said clause (31).
- 5. In this Form, 'net agricultural income' shall have the meaning assigned to it in the relevant Finance Act.

Details of arithmetical error if any in the order of the Assessing Officer referred to in Para of this Form, may be annexed.