

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from M & M ASSOCIATES a return of income and/or return of fringe benefits in Form No. ITR ... for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name <b>M &amp; M ASSOCIATES</b>		PAN <b>AAATMQ6C11B</b>		
	Flat/Door/Block No <b>5-4-187/324, 2ND FLOOR</b>		Name Of Premises/Building/Village <b>SOHAM MANSION</b>		
	Road/Street/Post Office <b>M.G. ROAD</b>		Area/Locality <b>RANI GUNJ</b>		
	Town/City/District <b>SECUNDERABAD</b>		State <b>ANDHRA PRADESH</b>		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	-125273	
	2	Deductions under Chapter-VI-A	2	NIL	
	3	Total Income	3	-125273	
	4	Net tax payable	4		
	5	Interest payable <b>1099003810</b>	5		
	6	Total tax and interest payable	6		
	7	Taxes Paid			
	a	Advance Tax	7a		
	b	TDS	7b		
	c	TCS	7c		
	d	Self Assessment Tax	7d		
	e	Total Taxes Paid (7a+7b+7c+7d)	7e		
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	8	Tax Payable (6-7d)	8		
	9	Refund (7e-6)	9		
	10	Value of Fringe Benefits	10		
	11	Total fringe benefit tax liability	11		
	12	Total interest payable	12		
	13	Total tax and interest payable	13		
	14	Taxes Paid			
		a	Advance Tax	14a	
		b	Self Assessment Tax	14b	
		c	Total Taxes Paid (14a+14b)	14c	
15	Tax Payable (13-14c)	15			
16	Refund (14c - 13)	16			

भारत सरकार / GOVERNMENT OF INDIA  
 वित्त मंत्रालय / MINISTRY OF FINANCE  
 आयकर विभाग / Income Tax Department

**29 JUL 2008**

प्राप्त किया / Received by  
 आयकर अपर आयकर वि-10 का कार्यालय  
 O/o. Addl. C.I.T. Range - 10  
 5th Floor, 'A' Block, Income Tax Towers, A.C. Guards  
 Connaught Place, Opp. Mahavi Hospital, New Delhi-110029

Seal and Signature of receiving official

Receipt No  
Date

Filed on 1099003810  
29/7/08. b.

**M & M ASSOCIATES**

**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**

**Assessment Year 2008-2009**

Status : A.O.P. (Trust)  
PAN No. : AAATM 2611B/ Ward 10 (4)/Hyd  
Year Ending : 31.03.2008  
Nature of Business : Real Estate Developers/Agents/Managers/Underwriters

**COMPUTATION OF INCOME**

**I. Income From Business:**

a) Net Loss as per Profit & Loss Account of M & M Associates	426,411
B) Share of Loss from MBMC exempt U/s.10(2A)	301,138
	0
<b>Total Loss</b>	<b><u>125,273</u></b>

Tax on Income Returned is

Nil

1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.
2. The Beneficiaries of the Trust during the Asst year 2008-2009 are Smt. Pranjali Modi, Sourabh Modi HUF, Dr. Mrs. Tejal Modi , Soham Modi HUF, Baby Nisha Modi, Baby Nidhi Modi and Baby Tanvi Modi.

**Statement of Un-absorbed Losses:**

Un-absorbed Loss for Asst Year 2000-2001 (10000-8244)	1,756
Un-absorbed Loss for Asst Year 2002-2003	37,091
Un-absorbed Loss for Asst Year 2004-2005	56,614
Un-absorbed Loss for Asst Year 2007-2008	20,707
Un-absorbed Loss for Asst Year 2008-2009	125,273
<b>Unabsorbed Business Loss to be carried forward</b>	<b><u>241,441</u></b>



<b>M &amp; M ASSOCIATES</b>			
<b><u>5-4-187/ 3 &amp; 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.</u></b>			
<b><u>Assessment Year-2008-2009</u></b>			
<b>BALANCE SHEET AS ON 31.03.2008</b>			
<b><u>Liabilities</u></b>	<b><u>Amount Rs.</u></b>	<b><u>Assets</u></b>	<b><u>Amount Rs.</u></b>
<b><u>Capital</u></b>		<b><u>Cash at Bank</u></b>	
Trust Fund	3,000.00	Bank of Baroda (Modi Builders)	1,274.32
		State Bank of Hyderabad	703.00
<b><u>Modi Builders Methodist</u></b>		HDFC	15,650.00
<b><u>Complex</u></b>	10,775,840.57		
<b><u>Outstanding Expenses</u></b>		<b><u>Sundry Debtors</u></b>	
I.T. Representation Fees	7,500.00	Soham Modi HUF	3,439,167.77
FBT	518.00	Sourabh Modi HUF	630,219.57
		Pranjali Modi	260,439.13
		Vishwajit Castings & Engg Works	66,273.78
		<b><u>Deposits</u></b>	
		N.K.Agencies	300.00
		<b><u>Accumulated Losses Account</u></b>	
		Beneficiaries Account	6,372,831.00
	<b><u>10,786,858.57</u></b>		<b><u>10,786,858.57</u></b>

*Oh*

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2008**

To Share of Loss from Modi Builders Methodist Complex	301,137.69	By Net Loss transferred to Capital Account	426,410.69
To Net Loss transferred from Vishwajit Castings & Engg Works	125,273.00		
	<b>426,410.69</b>		<b>426,410.69</b>
<b><u>M &amp; M Associates</u></b>			<b><u>A.Y.2008-2009</u></b>
	<b><u>Accumulated Lossess Account</u></b> <b><u>(Beneficiaries Account)</u></b>		
To Opening Balance b/fd.	5,946,420.31	By Balance c/fd.	6,372,831.00
To Net Loss Transfd from P & L Account	426,410.69		
	<b>6,372,831.00</b>		<b>6,372,831.00</b>



**VISHWAJIT CASTINGS & ENGINEERING WORKS****(Prop: M & M Associates)****Plot No.26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020.****Details of Fixed Assets**

Sl.No.	Name of the Assets	W.D.V. 01-04-06	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-07
1	Factory Shed	188,172.00	0		188,172.00	10%		188,172.00
2	Machinery	87,411.68	0		87,411.68	15%		87,411.68
		<u>275,583.68</u>	-	-	<u>275,583.68</u>		-	<u>275,583.68</u>



**VISHWAJIT CASTINGS & ENGINEERING WORKS**

**(Prop: M & M Associates)**

**Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2008**

To I.T. Representation Fees	3,368.00		
To Bonus paid	576.00	By Net Loss Transferred to	
To Electricity Charges	33,769.00	M & M Associates	125,273.00
To Incentives	24.00		
To Miscellaneous Expenses	127.00		
To Printing & Stationery	766.00		
To Property Tax	21,700.00		
To Repairs & Maint. Machinery	208.00		
To Repairs & Maint. Factory Shed	11,872.00		
To Salary paid	6,000.00		
To Security Charges	35,300.00		
To Telephone Charges	5,513.00		
To Transportation Charges	6,050.00		
To Depreciation	-		
	<u>125,273.00</u>		<u>125,273.00</u>

**M & M ASSOCIATES ACCOUNT.**

To Net Loss during the year	125,273.00	By Opening Balance	191,546.78
To Balance c/fd.	66,273.78		
	<u>191,546.78</u>		<u>191,546.78</u>



**VISHWAJIT CASTINGS & ENGINEERING WORKS**  
**(Prop: M & M Associates)**  
**Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020**  
**BALANCE SHEET AS ON 31.03.2008.**

<b>M &amp; M Associates</b>	66,273.78	<b><u>Cash</u></b>	
		Cash on Hand	474.60
<b><u>Security Deposit</u></b>			
Modi Properties & Invests P Ltd	100,000.00	<b><u>Cash at Bank</u></b>	
		HDFC Bank	195.50
<b><u>Outstanding Expenses</u></b>			
I.T. Representation Fees payable	1,684.00	<b><u>Deposit</u></b>	
		Telephone Deposit	3,000.00
<b>Unsecured Loans</b>			
Soham Modi	115,000.00	<b><u>Fixed Assets</u></b>	
		Factory Shed	188,172.00
		Machinery	87,411.68
		<b><u>Sundry Debtors</u></b>	
		Modi Properties & Investments Pv	3,704.00
	<b><u>282,957.78</u></b>		<b><u>282,957.78</u></b>

