

5

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from M & M ASSOCIATES a return of income and/or return of fringe benefits in Form No. ITR 4 for assessment year 2009-10, having the following particulars.

PERSONAL INFORMATION	Name M & M ASSOCIATES		PAN AAATM2611B		
	Flat/Door/Block No 5-4-187) 344, 3rd FLOOR		Name Of Premises/Building/Village SOHAM MANSION		
	Road/Street/Post Office M-G ROAD		Area/Locality		
	Town/City/District SECUNDE RAB AD		State ANDHRA PRADESH		Status (fill the code) 08
	Designation of Assessing Officer (Ward/ Circle) WARD 10(4) / HYD		Original or Revised		DRT AJVAL
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1		
	2	Deductions under Chapter-VI-A	2		
	3	Total Income	3		
	3a	Current Year loss (if any)	3a	NUL	
	4	Net tax payable	4	NUL	
	5	Interest payable	5	NUL	
	6	Total tax and interest payable	6		
	7	Taxes Paid	7		
		a Advance Tax			
		b TDS			
	c TCS				
	d Self Assessment Tax				
	e Total Taxes Paid (7a+7b+7c +7d)				
8	Tax Payable (6-7e)	8			
9	Refund (7e-6)	9			
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10		
	11	Total fringe benefit tax liability	11	NUL	
	12	Total interest payable	12	NUL	
	13	Total tax and interest payable	13		
	14	Taxes Paid	14		
		a Advance Tax	14a		
		b Self Assessment Tax	14b	NUL	
		c Total Taxes Paid (14a+14b)	14c		
15	Tax Payable (13-14c)	15			
16	Refund (14c - 13)	16	NUL		

भारत सरकार / GOVERNMENT OF INDIA
 वित्त मंत्रालय / MINISTRY OF FINANCE
 आयकर विभाग / Income Tax Department
29 JUL 2009
 प्राप्त किया / Received by ...
 आयकर अवर आयुक्त - 10 का कार्यालय
 O/o. Addl. C.I.T. Range - 10
 5th Floor, 'A' Block, Income Tax Towers,
 Masab Tank, Opp. Mahavir Hospital,
 Hyderabad-4.

1004004631

Receipt No
Date

Seal and Signature of Assessing Officer

Inward No. 1004004831
Filed on 29/07/09

M & M ASSOCIATES

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

Assessment Year 2009-2010

Status : A.O.P. (Trust)
PAN No. : AAATM 2611B/ Ward 10 (4)/Hyd
Year Ending : 31.03.2009
Date of Incorporation : 31-03-1981
Nature of Business : Real Estate Developers/Agents/Managers/Underwriters

COMPUTATION OF INCOME

I. Income From Business:

a) Net Loss as per Profit & Loss account of M & M Associates	50,771
Add: Share of Profit from MBMC Credited to P & L Account exempt U/s.10(2A)	76,343
Total Loss	127,114

Tax on Income Returned is

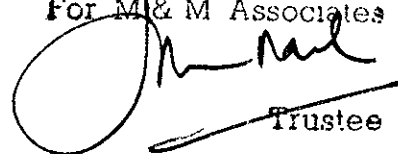
Nil

1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.
2. The Beneficiaries of the Trust during the Asst year 2008-2009 are Smt. Pranjali Modi, Sourabh Modi HUF, Dr. Mrs. Tejal Modi, Soham Modi HUF, Baby Nisha Modi, Baby Nidhi Modi and Baby Tanvi Modi.

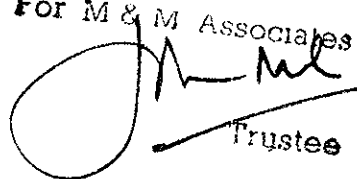
Statement of Un-absorbed Losses:

	Inward No.	Date of Filing	
Un-absorbed Loss for Asst Year 2000-2001 (100)	704569	31-08-2000	1,756
Un-absorbed Loss for Asst Year 2002-2003	1011268	30-07-2002	37,091
Un-absorbed Loss for Asst Year 2004-2005	1001008421	30-08-2004	56,614
Un-absorbed Loss for Asst Year 2007-2008	1044001972	31-07-2007	20,707
Un-absorbed Loss for Asst Year 2008-2009	1099003810	29-07-2008	125,273
Un-absorbed Loss for Asst Year 2009-2010			127,114
Unabsorbed Business Loss to be carried forward			368,555

For M & M Associates


Trustee

M & M ASSOCIATES			
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.			
Assessment Year-2009-2010			
BALANCE SHEET AS ON 31.03.2009			
Liabilities	Amount Rs.	Assets	Amount Rs.
Capital		Cash at Bank	
Trust Fund	3,000.00	Bank of Baroda (Modi Builders)	1,274.32
		State Bank of Hyderabad	703.00
Modi Builders Methodist Complex	10,699,497.57	HDFC	15,650.00
		Sundry Debtors	
Outstanding Expenses		Soham Modi HUF	3,439,167.77
I.T. Representation Fees	7,500.00	Sourabh Modi HUF	630,219.57
FBT	518.00	Pranjali Modi	260,439.13
		Deposits	
Sundry Creditors		N.K. Agencies	300.00
Viswajit Casting & Engg Wor	60,840.22		
		Accumulated Losses Account	
		Beneficiaries Account	6,423,602.00
	10,771,355.79		10,771,355.79
			-

For M & M Associates

 Trustee

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2008			
To Net Loss transferred from Vishwajit Castings & Engg Works	125,430.00	By Share of Profit from Modi Builders Methodist Complex	76,343.00
To I.T. Representation Fees	1,684.00	By Net Loss transferred to Capital Account	50,771.00
	127,114.00		127,114.00
M & M Associates			A.Y.2009-2010
	Accumulated Lossess Account (Beneficiaries Account)		
To Opening Balance b/fd.	6,372,831.00	By Balance c/fd.	6,423,602.00
To Net Loss tr to P & L	50,771.00		
	6,423,602.00		6,423,602.00

For M & M Associates



Trustee

VISHWAJIT CASTINGS & ENGINEERING WORKS

(Prop: M & M Associates)

Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020

Assessment Year :: 2009-2010

BALANCE SHEET AS ON 31.03.2009.

Security Deposit

Modi Properties & Invests P Ltd 100,000.00

Cash

Cash on Hand 287.60

Outstanding Expenses

I.T. Representation Fees payable 1,655.00

Cash at Bank

HDFC Bank 1,943.50

Unsecured Loans

Soham Modi 240,000.00

Deposit

Telephone Deposit 3,000.00

Fixed Assets

Factory Shed 188,172.00

Machinery 87,411.68

Proprietary Capital:

M M Associates 60,840.22

341,655.00

341,655.00



VISHWAJIT CASTINGS & ENGINEERING WORKS

(Prop: M & M Associates)

Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020

Assessment Year 2009-2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2009

To Bonus paid	450.00	By Net Loss Transferred to	
To Electricity Charges	22,464.00	M & M Associates	125,430.00
To Property Tax	37,975.00		
To Salary paid	6,000.00		
To Security Charges	44,150.00		
To Telephone Charges	5,824.00		
To I.T. Representation Fees	1,655.00		
To Rent paid	6,912.00		
	<u>125,430.00</u>		<u>125,430.00</u>

M & M ASSOCIATES ACCOUNT.

To Payments during the year	1684.00	By Balance b/fd. (01-04-2008)	66,273.78
To Net Loss during the year	125,430.00	By Balance f/fd. (31-03-2009)	60,840.22
	<u>127,114.00</u>		<u>127,114.00</u>



VISHWAJIT CASTINGS & ENGINEERING WORKS									
(Prop: M & M Associates)									
Plot No.26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020.									
Details of Fixed Assets									
Sl.No.	Name of the Assets	W.D.V. 4/1/2006	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 3/31/2007	
1	Factory Shed	188,172.00	0		188,172.00	10%		188,172.00	
2	Machinery	87,411.68	0		87,411.68	15%		87,411.68	
		275,583.68	-	-	275,583.68		-	275,583.68	

[Handwritten Signature]