

OFFICE COPY

1991-92

ACKNOWLEDGEMENT (To be filled by the assessee in duplicate)		I.T.S. 2	FOR OFFICE USE (All Entries under this column are to be filled in by office only) AO Code
Name MODI BUILDERS METHODIST COMPLEX (In block letters, surname first)		PAN M-312/DC (ASST) SPLR-4	
Address 1-10-72 b/3 (In block letters) BEGUMPET HYDERABAD.		Asst. year 1991-92 Due date of return	
		(Amount in Rs.)	
1) Total income as per return		(-) 87,436	
2) Advance tax paid on or before 15th Sept.			
3) Advance tax paid between 16th Sept. & 15th Dec.			
4) Advance tax paid between 16th Dec. & 31st Mar.			
5) Total tax deducted and collected at source		NIL	
6) Aggregate of tax and interest paid on self assessment u/s 140 A			
7) Date of payment of tax u/s 140 A			
8) Status (For status give appropriate code)		05	
Head of Income			
9) Salaries			
10) Income from house property			
11) Profits and gains from (i) Speculation business business and profession (ii) Other business/profession		(-) 87,436	
12) Capital gains (Also give break up of capital gains periodwise below)			
<u>upto 15/9</u> <u>16/9 to 15/12</u> <u>16/12 to 31/3</u>			
13) Income from other sources			
14) Aggregate loss (other than speculation loss) included under any head which is prohibited from being set off against income under another head			
15) Brought forward losses and allowances entitled to be set off against this year's income			
16) Admissible deductions under Chapter VIA		NIL	
17) Income other than agricultural income included for rate purpose (Ch. VII)			
18) Net agricultural income			
19) Components of total income which are chargeable at special rates of tax (For Sec. 115BB also give date) (Note: To be filled in only if following sections are applicable 115A (read with sec. 90), 115B, 115BB, 115BBA, 115E, 161 (1A), 164, 164A, 167B, 293A)			
20) Rebate/relief u/s 88, 88A & 89(1)			
21) Number of documents attached regarding prepaid taxes			
22) Number of other statements/documents attached to the return			
23) Total number of documents in this return		6	
24) Tax deductible/collectible at source			
25) Whether liable to pay advance tax?			
26) Default u/s 271B?			
27) Non-resident?			
Date: 13/0/91		Signature of the assessee	
Received the return of income and enclosures as per details given Partner			
Receipt No. 00364		Signature of the receiving officer	
Date: _____		Name: HARI KISHEN	
		Designation: A. D. O.	
		Date: _____	
		Stamp: Office of the Deputy Commissioner of Income Tax	
Note: 1. Assessors are required to fill in the top portion of the left hand side column only and only items upto Sr. Nos. 23			
2. Before filling the acknowledgement form, the assessee should sign and stamp at the end of the return form, giving jurisdiction to the acknowledgement form.			
3. In case of HUFs, AOPs, Trusts and Companies, the name and address should be given in the normal order.			
4. Required details to be given against items Nos. 9 to 20.			

M/s. MODI BUILDERS-METHODIST COMPLEX
1-10-72/2/3, BEGUMPET, HYDERABAD - 500 016

ASSESSMENT YEAR 1991-92

Status : Partnership
Accounting year : 31-3-1991
A/c. Books maintained : Cash Book, Ledger
G I R No. : M-312/DC (Assts) Special Range-4.

REVISED COMPUTATION OF INCOME

Net less as per original return	(-)	87,430
<u>Less:</u> 1) Rent receipts during the year not shown in original return		2,66,057
2) Maintenance charges received from JMDC but not shown in original return		<u>29,272</u>
	(+)	<u>2,95,329</u>
Total Income:	(+)	2,07,899
<u>Less:</u> Interest paid to S.B.H. but not shown in original returns	(-)	<u>36,137</u>
		<u>1,71,762</u>
1) Shivashakti Construction (P) Ltd.		1,28,821
2) M&M Associates		<u>42,941</u>

DETAILS OF RENT RECEIPTS

Rent receipts from S.B.H.	11,09,982.00	
1) <u>Less</u> : Shown in original returns	<u>10,62,280.00</u>	47,702.00
2) Rent receipts from J.M.D.C.	4,33,735.68	
<u>Less</u> : Shown in original returns	<u>2,15,380.24</u>	2,18,355.44
		<u>2,66,057.44</u>

DETAILS OF MAINTAINANCE CHARGES RECEIVED

Maintainance charges received from J.M.D.C.	26,432.00	
<u>Less</u> : Shown in original returns	<u>4,405.00</u>	22,027.00
Maintainance charges received from S.B.H. for March, 1991 not shown in original returns		<u>7,245.00</u>
		<u>29,272.00</u>

DETAILS OF INTEREST PAID TO S.B.H.

Interest originally debited by bank on loan amount of Rs.24.50 lakhs.	3,90,287.10	
<u>Less</u> : Shown in P&L A/c. of relevent year	<u>3,54,150.00</u>	36,137.10

M/S. MODI BUILDERS METHODIST COMPLEX
1-10-72/2/3, BEGUMPET, HYDERABAD - 500 016.
ASSESSMENT YEAR 1991-92
BALANCE SHEET AS ON 31-03-1991

LIABILITIES

Secured Loans:

From State Bank of Hyderabad
Gunfoundry, Hyderabad.

24,54,147.10 ✓

Current Liabilities:

Refundable deposits from Lessees

1,51,46,856.39 ✓

Sundry Creditors

15,24,077.71 ✓

Generator Reserve fund (DCB)

15,000.00 ✓

Difference in Trial Balance

3,389.78

1,91,43,470.98

ASSETS

Partners Capital A/C.

M/S. Shiva Shakti Constructions (p) Ltd. 77,41,516.53 ✓

M/S. MM Associates

6,64,060.10 ✓

24,05,576.63 ✓

Fixed Assets

3,68,289.98 ✓

Fixed Deposits

12,00,000.00 ✓

APSEB Deposit

1,54,392.00 ✓

Cash at Bank

United Bank of India

580.72 ✓

Union Bank of India

12,76,562.24 ✓

Work-in-progress

Building Construction A/c.

1,11,35,191.33 ✓

Loans & Advances

Advance paid to labour & Contractor
against building construction work
M/S. Modi Enterprises

26,01,877.08 ✓
1,000.00 ✓

1,91,43,470.98

For Modi Builders (Methodist Complex)

Partner

MODI BUILDER METHODIST COMPLEX

ABIDS, HYDERABAD,

ASSESSMENT YEAR 1991-92

PROFIT AND LOSS ACCOUNT DURING THE YEAR ENDING 31st MARCH 1991

<u>Lease Rent paid to</u>			
To Methodist Church of India	12,00,000.00	By Rent received	16,41,658.78
" Electricity Charges paid	79,431.40	By Interest on FDR	5,039.20
" Bank Charges	60.00	" Electricity Charges paid	13,055.00
" Postage	19.00	" Maintenance Charges received	3,16,246.08
" Pump Maintenance	1,212.70	" Expe	1,314.00
" Lift Maintenance	26,676.00	" Net Loss	87,430.14
" Telephone Charges	7,218.00		
" Bank interest	3,54,150.00		
" Office Maintenance	1,283.25		
" Conveyance Charges	965.45		
" Printing & Stationary	1,566.55		
" Municipal tax	97,977.60		
" Miscellaneous Exp.	11,401.05		
" Legal Exp.	1,000.00		
" Auditor fee	7,950.00		
" Maintenance charges paid	90,436.50		
" Donation (MDC union)	2,000.00		
" Depreciation	1,81,396.20		
	<hr/>		<hr/>
	20,64,743.70		20,64,743.70
	<hr/>		<hr/>

For Modi Builders (MDC Building Dept)

[Signature]
Partner,