

(INCOME TAX RETURN FORM FOR NON CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION II)

1. NAME: MODI BUILDERS (METHODIST COMPLEX)
 2. FATHER'S NAME: NA
 3. ADDRESS: 5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD
 PIN: _____ PHONE: _____
 4. Permanent Account Number: AABFM 2938 C 5. Date of Birth: NA
 6. Individual / Hindu Undivided family / firm / Association of persons / Local Authority: _____ 7. Resident / Non-Resident / Not Ordinarily Resident
 8. Ward / Circle / Special Range: DC 702/HYD 9. Sex: Male / Female NA
 10. Income for the previous year i.e. 1-4-00 to 31-3-01 11. Assessment Year: 2001-2002
 12. Return Original or Revised: ORIGINAL

13. Details of *Bank accounts (*Please tick () the bank account, where you would like the amount of refund to be credited.)
 Name of the Bank _____ Address of the Branch _____ Account Number _____

14. Details of Credit Card _____ Credit Card Number _____ Issued by _____

15. INCOME FROM SALARY (attach Form No. 16)	Rs. <u>NIL</u>
16. INCOME FROM HOUSE PROPERTY	Rs. <u>NIL</u>
17. INCOME FROM BUSINESS OR PROFESSION	Rs. <u>(605,555)</u>
18. CAPITAL GAINS	
15/9	15/12
15/3	31/3
Total	
(a) Short Term	Rs. <u>NIL</u>
(b) Long Term	Rs. <u>NIL</u>
19. INCOME FROM OTHER SOURCES	Rs. <u>NIL</u>
20. INCOME OF ANY OTHER PERSON TO BE ADDED	Rs. <u>NIL</u>
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	Rs. <u>(605,555)</u>
22. LESS : DEDUCTIONS UNDER CHAPTER VI-A SECTION AMOUNT (Rs.)	
(a)	Rs. <u>NIL</u>
(b)	Rs. <u>(605,555)</u>
(c)	Rs. <u>NIL</u>
23. TOTAL INCOME : (21-22)	Rs. <u>(605,555)</u>
24. ADD : AGRICULTURAL INCOME (For rate Purposes)	Rs. <u>NIL</u>
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX	Rs. <u>NIL</u>
26. TAX ON TOTAL INCOME	INCOME
(a) At normal rate	Rs. <u>NIL</u>
(b) At Special rate	Rs. <u>NIL</u>
27. LESS : REBATE	Rs. <u>NIL</u>
28. TAX PAYABLE	Rs. <u>NIL</u>
29. ADD : SURCHARGE	Rs. <u>NIL</u>
30. TOTAL TAX PAYABLE (28+29)	Rs. <u>NIL</u>
31. LESS : RELIEF	Rs. <u>NIL</u>
32. NET TAX PAYABLE	Rs. <u>NIL</u>
33. LESS : TAX DEDUCTED AT SOURCE	Rs. <u>300,054</u>
34. LESS : ADVANCE TAX PAID	Date _____ Date _____ Date _____
Amount	Rs. <u>NIL</u>
35. ADD : INTEREST PAYABLE (U/S)	234A 234B 234C TOTAL
Amount	Rs. <u>NIL</u>
36. LESS : SELF ASSESSMENT TAX PAID	Rs. <u>NIL</u>
37. BALANCE TAX : PAYABLE / REFUNDABLE	Rs. <u>(-) 300,054</u>

Deputy Commissioner of
 Income Tax
 31 JUL 2001
 Circle, Hyderabad

DOCUMENTS ATTACHED WITH THE RETURN

1. <u>COMPUTATION OF TOTAL INCOME - 1</u>	2. <u>BALANCE SHEET WITH ANNEXURES - 8</u>
3. <u>TDS Certificate with challans - 13</u>	4. <u>Receipts of property tax - 10</u>
5. _____	6. _____
7. _____	8. _____

VERIFICATION
 I, _____ Son/daughter of _____
 solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of income Tax Act, 1961, in respect of income chargeable to income tax for the previous year relevant to the assessment year 2001-2002
 For Modi Builders (Methodist Complex)

Receipt No. _____ Date _____
 Seal _____
 Signature of the receiving official _____

Date: 31.7.2001
 Place: Sec. Bad

Signature: John Modi
 Partner

Filed on
31/7/2001
Dmv. No. 74/78

MODI BUILDERS (Methodist Complex)
5-4-187/3 &4, Soham Mansion, M.G. Road,
Secunderabad - 500 003
ASSESSMENT YEAR 2001-2002

Status: Firm
 GIR No: AABFM 2938 C / D.C. 7 (1)/Hyd
 Year Ending: 31-03-2001

COMPUTATION OF TOTAL INCOME

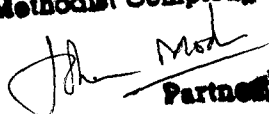
I. Income from Business:

Net Loss as per Profit & Loss Account	-17,409	
Add: 1. T.D.S debited to P & L Account	292,992	
2. Bad Debts debited to P & L A/c.	114,677	
	<u>407,669</u>	390,260
Less: Income Tax refund credited to P & L a/c.		<u>995,815</u>
Total Income		<u><u>-605,555</u></u>

Tax there on	Nil
Less Taxes Paid:	
T.D.S deducted by SBH	<u>300,054</u>
Balance Refundable	<u><u>300,054</u></u>

Note: Un-absorbed business loss and depreciation to be carried forward is as under

<u>1. Loss carried forward</u>	<u>Depreciation Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
A.Y. 1995-96	1,534,698	0	1,534,698
A.Y. 1996-97	1,368,280	0	1,368,280
A.Y. 1997-98	1,031,092	0	1,031,092
A.Y. 1998-99	1,086,312	119,330	1,205,642
A.Y. 1999-00	970,184	192,103	1,162,287
A.Y. 2000-01	769,619	-	769,619
A.Y. 2001-02	605,555	-	605,555
	<u>7,365,740</u>	<u>311,433</u>	<u>7,677,173</u>

For Modi Builders (Methodist Complex)

Partner

MODI BUILDERS (Methodist Complex)
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003
Assessment Year 2001-2002
Balance Sheet as at 31-03-2001

<u>LIABILITIES</u>	Amount Rs.	<u>ASSETS</u>	Amount Rs.
<u>Sundry Creditors</u>		<u>Cash on Hand</u>	272,356.60
Vide Annexure - I	40,157,432.80		
		<u>Cash at Bank</u>	
<u>Reserves</u>		Vide Annexure - II	55,665.44
Vide Annexure - VI	166,833.00		
		<u>Deposits & Advances.</u>	
<u>Outstanding Amounts Payable</u>		Vide Annexure - III	1,203,000.71
Vide Annexure - VII	86,962.00		
		<u>Fixed Assets</u>	
		Vide Annexure - IV	7,061,243.65
		<u>Sundry Debtors</u>	
		Vide Annexure - V	5,260,420.60
		Modi Enterprises (SBH)	102,506.00
		Modi Enterprises (Bank of Maharashtra)	500.90
		Closing Stock (Shares) + C51	302,949.47
		<u>Capital</u>	
		Shiv Shakti Constn Pvt Ltd	16,627,515.56
		M & M Associates	9,525,068.87
	<u>40,411,227.80</u>		<u>40,411,227.80</u>

For Modi Builders (Methodist Complex)

Jha mod
Partner

MODI BUILDERS (Methodist Complex)
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003
Assessment Year 2001-2002

Trading of Shares Account for the year ending 31.03.2001

To Purchases	1,936,285.15	By Sales	1,804,336.15
To Brokerage	16667.57	By closing stock(Shares Valued at cost)	302,949.47
To Gross Profit Trnsfd to P & L A/c	154,332.90		
	<u>2,107,285.62</u>		<u>2,107,285.62</u>

Profit & Loss Account as on 31st March 2001

To Building Additions & Alteration	162,497.15	By Gross Profit Trnsfd from Trading of Sh	154,332.90
To Generator Maintenance	7,881.55	By Maintenance Receipts	651,808.00
To Rent Paid to Methodist Church	1,584,000.00	By Rent Receipts	1,808,930.40
To Salaries Paid	203,016.00	By Income Tax Refund	995,815.00
To Office Maintance Charges.	66,724.25	By License Fee (Parking)	72,000.00
To Electricity Charges Paid.	157,165.00	By Dividend	252.00
To Misscelenous Expenses.	2,516.20	By Interest Received	207,342.21
To Pager Service Charges Paid.	4,408.00	By Net Loss apportioned	
To Consultancy.	22,600.00	between the partners	
To Bank charges.	1,600.00	1. M & M Associates	6,117.65
To Advertisement Expenses.	18,087.00	2. Shiv Shakti Cons P Ltd	18,352.97
To Legal expenses.	3,000.00		
To I.T.Representation Fee	1,650.00		
To Conveyance Expenses	11,196.00		
To Bonus Paid	8,923.00		
To Property Tax	220,361.00		
To Water Tanker Charges	53,625.00		
To Lift Maintenance Charges	8,750.00		
To Printing & Stationery	4,668.50		
To Telephone Charges	9,534.50		
To Depreciation	798,315.00		
To Tax Deducted at Source	300,053.70		
To Security Charges	149,702.00		
To Bad Debts	114,677.28		
	<u>3,914,951.13</u>		<u>3,914,951.13</u>

For Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex

A.Y.2001-2002

Copy of Capital Account of
M/s. Shiv Shakti Consotructions Pvt Ltd

To Opening Balance b/fd	16,601,962.59	By Balance c/fd	16,627,515.56
To share of loss for the year A.Y.2000-2001	18,352.97		
To Rent Debited to your account	7,200.00		
	<u>16,627,515.56</u>		<u>16,627,515.56</u>

Copy of Capital Account of
M/s. M & M Associates

To Opening Balance b/fd	9,218,951.22	By Balance c/fd	9,525,068.87
To Cheque issued	300,000.00		
To Share of Loss for the year A.Y.2000-2001	6,117.65		
	<u>9,525,068.87</u>		<u>9,525,068.87</u>

Per Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex**A.Y.2001-2002****Annexure - I**
Sundry Creditors

1 21st century ✓	— 261,000.00
2 A Appa Rao ✓	250,250.00
3 A V Kannamba ✓	—90,000.00
4 Ahmed Virani ✓	—700,000.00
5 Aisha Begum ✓	—77,000.00
6 Amir Ali ✓	—82,000.00
7 Amita Rajesh ✓	—225,000.00
8 Amrut Industries Ltd. ✓	—879,648.00
9 Anil Kumar Verma ✓	—350,000.00
10 Anwaar Ali Virani ✓	—700,000.00
11 Archies Gallery ✓	—550,000.00
12 Ashafaq-ur-Rehman ✓	—125,000.00
13 Satish Modi ✓	750,000.00
14 Athiava Mutahir ✓	—600,000.00
15 B I I T ✓	—110,000.00
16 Bandaru Narayana ✓	—34,000.00
17 Badrinath Sarangapani ✓	—165,000.00
18 Becharadas Devji ✓	—164,000.00
19 Bilqis Fathima ✓	—27,220.00
20 Development Credit Bank Ltd. ✓	—122,289.80
21 Dinesh Kumar Sarda ✓	—10,000.00
22 Escee Agencies ✓	—25,000.00
23 Espee Agencies ✓	—5,000.00
24 Generator Maintenance Deposit ✓	—84,500.00
25 Gokuldas Exports ✓	—930,000.00
26 Hansa Boots ✓	—702,500.00
27 Hansa Boots - 1st Floor ✓	4,838,000.00
28 Hansa Boots - 3rd Floor ✓	—288,000.00
29 Hiralal Tulsidas ✓	—225,000.00
30 Ishak zee ✓	—131,250.00
31 K P Thakkar ✓	—246,000.00
32 Kalpatharu Real Estates ✓	—300,000.00
33 Kamal Watch ✓	—50,000.00
34 Kamani Shyam ✓	—475,000.00
35 Kantabai ✓	—526,000.00
36 Karan Sehgal ✓	4,235,000.00
37 Karanvir Sehgal ✓	—2,303,000.00
38 Kausalya Devi ✓	—526,000.00
39 M A Baqui ✓	—737,500.00
40 M Anil Kumar ✓	—190,500.00

For Modi Builders (Methodist Complex)
Partner

Modi Builders Methodist Complex**A.Y.2001-2002**

41 M Babu Rao. ✓	265,000.00
42 Manjilal Chajjar ✓	114,135.00
43 Md. Hussain Moinuddin ✓	90,000.00
44 Meharunissa Begum ✓	180,000.00
45 Mohandas Mansinghani ✓	162,500.00
46 Mukesh Abichandni ✓	180,000.00
47 Nazim Virani ✓	700,000.00
48 Nazar Ali ✓	98,000.00
49 Nizar Ali Meghjami ✓	75,000.00
50 P Abichandhani ✓	350,000.00
51 Prakash Gulecha & Family ✓	5,000.00
52 Prakesh Mehra Family Trust ✓	25,000.00
53 Mrs. Saira Amin ✓	730,000.00
54 Raja Iakhani ✓	664,622.00
55 Rajendra Kumar ✓	1,047,500.00
56 Rajendra Pal ✓	22,500.00
57 Rashmi Sehgal ✓	3,230,000.00
58 S P Abichandhani ✓	492,500.00
59 Sanjay Kakakia ✓	400,000.00
60 Sanjay Roy ✓	225,000.00
61 Sarda Devi ✓	150,000.00
62 Saroja Devi ✓	150,000.00
63 Shahina Baig ✓	68,401.00
64 Shainaz Lakhani ✓	664,622.00
65 Shanu D Rajwani ✓	72,000.00
66 Shilpa Rajiv ✓	225,000.00
67 Shree Roadways ✓	495,000.00
68 Sigma Colour Labs ✓	85,000.00
69 Sirish Hiralal ✓	225,000.00
70 Sumangal & Arihant ✓	1,937,660.00
71 Suresh Berhardas ✓	90,000.00
72 Syed Abbas Hussian ✓	50,000.00
73 Talsons ✓	114,200.00
74 Tarachand Jain ✓	140,000.00
75 Unicop Industries Ltd ✓	200,000.00
76 Waheluddin ✓	60,000.00
77 Zarina ✓	664,622.00
78 Zubeda Virani ✓	700,000.00
79 State Bank of Hyderabad ✓	664,679.00
80 Khaleel Ahmed ✓	662,500.00
81 Ravi Kumar ✓	240,000.00
82 Satishchandra Modi HUF ✓	600,000.00

For Modi Builders (Methodist Complex)
Partner,

Modi Builders Methodist Complex**A.Y.2001-2002**

83 L.C.C.Infotech ✓	—110,000.00
84 Shiv Shakti Constructions (Lease Rent Deposit) ✓	1,708,334.00
85 Mr.H.M.Ishaq Ahmed ✓	✓ 4,000.00
86 Mr.Amin Ali Bhimani ✓	—400,000.00
87 Mr.Kanwal Deep Singh ✓	—30,000.00
88 Mr.C.Rajesh ✓	—24,000.00
89 Sohel Ahmed ✓	475,000.00
	40,157,432.80

Annexure - II**Cash at Bank**

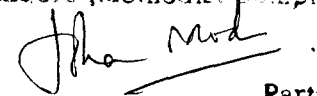
✓ Development Credit Bank	26,700.43 ✓
S B H Gunfoundry. (NO Balance) ✓	7,021.30 ✓
United Bank of India, R.P.Road (—do—) ✓	581.00 ✓
✓ IDBI	17,174.45 ✓
IDBI (Shares Account) (NO Balance) ✓	3,302.56 ✓
Canara Bank (—do—) ✓	500.00 ✓
Bank of Maharashtra, M.G.Road (—do—) ✓	385.70 ✓
	55,665.44

Annexure III**Deposits & Advances.**

A P S E B Deposits.	170,902.00 ✓
FDR - IDBI Bank	1,032,098.71 ✓
	1,203,000.71

Annexure IV**Fixed Assets**

Furniture & Fixtures	47,966.58 ✓
Electrical Equipment	3,910.50
Pager	1,279.00
Exhaust Systems	4,607.13
Plant & Machinery	15,005.00
Transformer	36,979.44
Building Construction (Civil Work)	6,951,496.00
	7,061,243.65

For Modi Builders (Methodist Complex)**Partner**

Modi Builders Methodist Complex

A.Y.2001-2002

Annexure V
Sundry Debtors

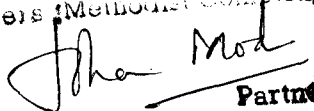
Suresh Bajaj	681,196.00
Shiv Shakti Enterprises	3,895,203.60
Salary Advance	2,890.00
Expert Industrial Security Consultant	1,131.00
Madan Bajaj	680,000.00
	<hr/>
	5,260,420.60
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Annexure - VI
Reserves

Electrical Equipment Fund	166,833.00 ✓
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	166,833.00
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Annexure VII
Outstanding Amounts Payable

Tax Deducted at Source	3,805.00
Outstanding Amounts payable	83,157.00
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	86,962.00
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For Modi Builders (Methodist Complex)

Partner

MODI BUILDERS (Methodist Complex)
5-4-187/3 &4, M.G.Road, Secunderabad - 500 003
A.Y. 2001-2002

Depreciation Statement for the year ended 31st March, 2001

Asset	WDV as at 01-04- 2000	Additions during the year	Depreciation	WDV as at 31-03- 2001
<u>Block A -10%</u>				
Building Construction (Civil work)	7,723,885.00		772,389.00	6,951,496.00
Furniture & Fixtures	53,311.58		5,330.00	47,966.58
<u>Block - 25%</u>				
Electrical Equipments	5,214.50	-	1,304.00	3,910.50
Exhaust Systems	6,143.13	-	1,536.00	4,607.13
Plant & Machinery	20,007.00	-	5,002.00	15,005.00
Pager	1,706.00	-	427.00	1,279.00
Transformer	49,306.44	-	12,327.00	36,979.44
	<u>7,859,573.65</u>		<u>798,315.00</u>	<u>7,061,243.65</u>

Depreciation Statement As per I.T.Act

Asset	WDV as at 01-04- 2000	Additions during the year	Depreciation	WDV as at 31.03.2001
Block A -10%	7,777,196.58	-	777,719.00	6,999,477.58
Block B - 25%	82,377.07	-	20,596.00	61,781.07
	<u>7,859,573.65</u>		<u>798,315.00</u>	<u>7,061,258.65</u>