

17th August 2005.

To
The Income Tax Officer,
Ward 10 (4),
Hyderabad.

Sir,

Sub: Income Tax assessment – Modi Builders Methodist Complex – Assessment Year 2004-05 – PAN AABFM2938C – Submission for details called for – Reg.

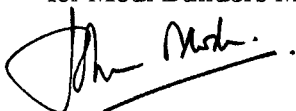
In connection with the agreement proceedings for Assessment Year 2004-05 certain information required by you is submitted hereunder for your kind consideration.

1. Nature of business carried on during the Financial Year 2003-04
The firm has continued its business that of real estates developers & managers. The firm has continued its business of leasing out the business of Methodist Complex at Abids, Hyderabad. The business income is earned by exploiting lease rights of a building called Methodist Complex. The building has been constructed in the Financial Year 1988-1989 relevant to Assessment Year 1989-1990. The ownership of the building vests with the landlord the Methodist Church in India.
2. Nature of Sundry Creditors:
Sundry Creditors shown at Rs.4,01,71,345/- as on 31-03-2004 are mainly on account of refundable rent deposits received from various Sub-tenants of Methodist Complex.

Hansa Boots, Karan Sehgal, Karanvir Sehgal, Rajendra Kumar, Reshmi Sehgal, Sumangal & Arhant are very old sub-tenants in Methodist Complex and the amount represents refundable deposits. The accounts are brought forward from past many years. Shiva Shakti Constructions is a creditor outstanding for past many years.
3. Details of building construction account of Rs. 50,67,640/-
The building construction account as on 31.03.2004 stands at Rs. 50,67,640/-. This is written down value which has been brought forward year to year after depreciation for past many years. There has been no additions to building in the Financial Year 2003-04 relevant to Assessment Year 2004-05.
4. Copy of account of M/s. Shiva Shakti Enterprises
The copy of account of M/s. Shiva Shakti Enterprises as appearing in books of Modi Builders Methodist Complex is enclosed.

We hope you will find the above information is in order.

Yours faithfully,
for Modi Builders Methodist Complex,


Partner.

Form no.15AA
[See rule 28AA]

Certificate under section 197(1) [***] of the Income tax Act, 1961
Relating to deduction of tax

Certificate No. 1980/03

The Income-tax Officer
TDS (2) 4,
Pratyakshakar Bhavan,
Mumbai

Date: 12/1/04

To

All the Parties
referred in Annex (Signed by me)

- I hereby authorise you to pay without deduction of income-tax, the salary/ interest on securities/ interest other than interest on securities/ insurance commission (strike out whichever is not applicable) payable by you on the under mentioned securities/sums credited in the name of The executive Board of the methodist church in India, Mumbai
- This certificate shall remain in force upto 31st March, 2004 unless it is cancelled by me under intimation to you before that date.

SCHEDULE I

| Description of Securities (1) | Number of Securities (2) | Date of Securities (3) | Amount of Securities (4) |
|----------------------------------|-----------------------------|---------------------------|-----------------------------|
| | | | |

SCHEDULE II

| Sr No. (1) | Name and address of the person to whom the sums are given on interest (2) | Amount of such sums (3) | The date on which such sums were given on interest (4) | Period for which such sums were given on interest (5) | Rate of interest per annum % (6) |
|---------------|--|----------------------------|---|--|-------------------------------------|
| | As per Annex. (Signed by me) | | | | |

SCHEDULE V

| Sl. | Name and address of person responsible for paying rent (2) | Amount of rent (3) |
|-----|---|-----------------------|
| | As per Annex (signed by me) | |

SCHEDULE

ATTESTED BY ME
TRUE COPY

S. K. SHETTY B.A., LL.M.
ADVOCATE

NOTARY GOVT. OF INDIA

Pratiksha, Bhatnagar Street,
Mumbai - 400 054.

- The certificate shall cease to be operative in respect of any of the securities/sums transferred/debited by the present holder to any other person, notice of such transfer/debit.

Dt 12/1/04
[SEAL]

Encl. Annex



A/W 12/1/04

Assessing Officer

(आर.सी.माथुर/ R. C. MATHUR)

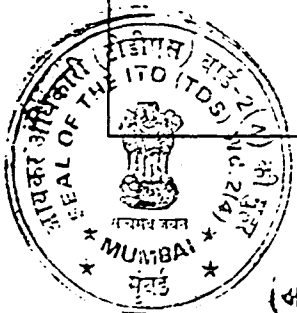
आयकर अधिकारी (टीडीएस) वार्ड-2(4), मुंबई.

Income Tax Officer (TDS) WD - 2 (4) . Mumbai

THE EXECUTIVE BOARD OF THE METHODIST CHURCH IN INDIA
RENT

SCHEDULE - VI TO FORM 13
ASSESSMENT YEAR: 2004-05

| Sl. No. | Name and addresses of the person responsible for paying rent | Amount of Rent |
|---------|---|------------------|
| | | Rs. |
| 1) | M/s MODI BUILDERS 5-9-190, Gunfoundry, Abid Road, Hyderabad - 500 001 | 172800 Per Month |
| 2) | M/s CHURCH AUXILIARY FOR SOCIAL ACTION C/o. Methodist Centre 21, Y.M.C.A. Road, Mumbai Central, Mumbai - 400 008 | 31350 Per month |



AM 12/11/04
(आर.सी.माथुर / R. C. MATHUR)
आयकर अधिकारी (टीडीएस) वार्ड-2(4), मुंबई.
Income Tax Officer (TDS) WD-2(4), Mumbai

[Signature]
THE EXECUTIVE BOARD OF THE
METHODIST CHURCH IN INDIA
CENTRAL TREASURER

Anneer



**Office of the
Incometax Officer, Ward-10(4),
Buddha Bhavan, 7th Floor,
M.G.Road, Hyderabad.**

No.Misc./Wd-10(4)/05-06.

Dt :27.07.05.

4-8-2005

To

M/s. Modi Builders,
5-4-187/3 & 4, Soham Mansion,
M.G.Road,
Secunderabad.

Sir,

Sub : Incometax Assessment – Your own - Asst.year 2004-05 – Reg.

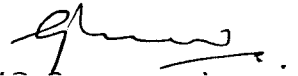
In connection with the scrutiny assessment for the asst.year 2004-05 in your own case, you are required to furnish the following details :

1. To furnish a note on the nature of business carried on during the F.Y. 2003-04.
2. To explain the nature of accounts in respect of sundry creditors shown at Rs. 4,01,71,345/- with special reference to the cases of Hansa Boots, Karan Sehgal, Karanvir Sehgal, Rajendra Kumar, Reshmi Sehgal, Sumangal & Arihant, Shive Shakti Constrictions.
3. Details of building construction account shown at Rs. 50,67,640/- ✓
4. Please furnish a copy of account of M/s. Shiv Shakti Enterprises, appearing in your books. ✓

Formal notices u/s. 143(2)(ii) & 142(i) are enclosed herewith, posting the case to ¹⁷08.08.05 at ~~08~~ 4.00 p.m.

Encl : as above.

Yours faithfully,



(G. Sreeramam)

Incometax Officer, Ward-10(4),
Hyderabad.

29/07/05

Notice Under Section 143(2)(ii) of the Income Tax Act, 1961

I.T.N.S. 33

PAN/GIR NO. AARFM2938C/M-382

Office of the
Income tax Officer,
Ward-10(4), 7th Floor,
Buddha Bhavan, Secunderabad.

Dated the 28/07/2005

To
MODI Builders Methodist Complex,
5-4-187/3 & 4
Soham Mahan,
M.G. Road, Sec'bad.

Sir/ Madam,

There are certain points in connection with the return of income submitted by you on 6/08/2004 for the assessment year 2004-05 on which I would like some further information.

2. You are hereby required to attend my office on 4/8/05 at 12.00 ~~AM~~/P.M. either in person or by a representative duly authorised in writing in this behalf or produce or cause there to be produced at the said time any documents, accounts and any other evidence on which may rely in support of the return filed by you.

Yours faithfully,



ASSESSING OFFICER

G. SREERAMAM
Income Tax Officer
Ward-10 (4)
Hyderabad

Seal



29/07/05

NOTICE UNDER SECTION 142(1) OF THE INCOMETAX ACT, 1961

**Office of the
Income Tax Officer
Ward-104), 7th floor, Buddha Bhavan,
M.G.Road, Secunderabad**

PAN/GIR NO. AARFM2928C/M-382

Dated: 28/07/05

To Modi Builders Methodist Complex,
5-4-187/3 G. H
Soham Municipality
M.G. Road, Secabad
Sir/Madam,

In connection with the assessment for the assessment year 04-05 you are required to :

(a) prepare a true and correct return of your income / the firm's income / family's income / the local authority's income / the company's income / income of the A.O.P / income of the body of individuals / income of in respect of which you are assessable under the Income-Tax Act, 1961.

During the previous year relevant to the assessment year mentioned above. The return should be in the appropriate form as prescribed in Rule 12 of the Income tax Rules, 1962. A blank return form is enclosed. It should be duly verified and signed in accordance with the provisions of section 140 of the said Act and delivered at my office on or before19.....

(b) produce or cause to be produced before me at my above office on 4/8/05 at 12:00 AM/PM the accounts and / or documents specified overleaf. book of A/c for A.Y.

(c) furnish in writing and verified in the prescribed manner information called for as per annexures and on the points or matters specified therein before me at my above office on at AM/PM.

Yours faithfully

(G. SREERAMAM)
Income Tax Officer
Ward-10(4), Hyderabad

SEAL



3
INCOME TAX DEPARTMENT
INTIMATION U/S 143(1) OF THE INCOME TAX ACT, 1961

Annexure 5

GIR No/PAN **M-382 / AABFM2938C**
NAME **MODI BUILDERS**
Address: **5-4-187/3&4 SOHAM MANSION M G ROAD**
SECUNDERABAD 500003

ACK NO: **1008787**
AO CODE: **APR W 060 04**
ASSESSMENT YEAR: **2004-2005**
STATUS: **Firm**
DUE DATE OF RETURN **31/10/2004**
RETURN FILED ON : **06/08/2004**
D & C R NO. **4843/2004-2005**

Dear Sir/Madam,

Please refer to your return of Income for the above Assessment Year, The total Income Tax and interest payable thereon / Re: fund due to you and the interest thereon have been determined in accordance with section 143(1) of the Income Tax Act, 1961 as Under.

| INCOME | Rs. | TAXES | Rs. |
|---|------------------|--|------------------|
| RETURNED TOTAL INCOME/LOSS | -4,56,826 | TAX ON THE TOTAL INCOME | 0 |
| | | SURCHARGE | 0 |
| | | Less : TAX REBATE / RELIEF | |
| | | U/s 88 | 0 |
| | | U/s 88 B / 88 C | 0 |
| | | U/s 89 (1) | 0 |
| NET AGRICULTURAL INCOME | | TOTAL TAX | 0 |
| OTHER INCOME INCLUDED FOR RATE PURPOSES | 0 | INTEREST | 0 |
| Components of the total income chargeable at special rates of Tax | | U/S 234A | 0 |
| Section | Amount | U/S 234B | 0 |
| | 0 | U/S 234C | 0 |
| | | TOTAL TAX AND INTEREST PAYABLE | 0 |
| | | LESS : PREPAID TAXES | 3,96,744 |
| | | AMOUNT PAYABLE / (REFUNDABLE) | -3,96,740 |
| | | INTEREST PAYABLE TO ASSESSEE (U/s 244A) | -19,840 |
| PREPAID TAXES : | | TOTAL REFUNDABLE | -4,16,580 |
| TDS & TAX COLLECTED AT SOURCE | 3,96,744 | | |
| ADVANCE TAXES | | | |
| MAT | 0 | | |
| SELF ASSESSMENT TAX & INTEREST | 0 | | |
| TOTAL PREPAID TAXES | 3,96,744 | | |
| | | <i>Arrear for AY 85-86-8555</i> | |
| | | <i>86-87-4554</i> | <u>7109</u> |
| | | <i>Refund Payable =</i> | <u>4,09,471</u> |

Date: 31/01/2005

Sree Ramam
Signature , Name & Designation of the Assessing Officer

Seal

SREE RAMAM ITO10(4)

Note : This intimation is deemed to be a notice of demand under sec 156 in terms of sec 143(1) of the Income Tax Act 1961. The amount is required to be paid within 30(Thirty) days of the service of the intimation.

Encl :

RO NO : 098250
RO dt : 07/03/2005
for Rs : 4,09,471/-

11/3/05

UTILITY FORMS © 6106700, FAX 6196873 # 33320

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FOR OFFICIAL USE ONLY

भारत सरकार
GOVERNMENT OF INDIA

आयकर प्रतिदाय आदेश
INCOME TAX REFUND ORDER

(बैंक द्वारा क्ष.ले.अ.को भेजने के लिए)
(TO BE SENT BY BANK TO Z.A.O.)

आयकर विभाग
INCOME TAX OFFICE
ITO-10(4) Hyd, IT-244

निगम कर से अलग आय पर कर
201 TAXES ON INCOME OTHER
THAN CORPORATION TAX

दिनांक 07/03/2005
DATE
स्थान Hyderabad
PLACE

निर्धारण वर्ष 2004-2005
ASSESSMENT YEAR(S)

आयकर प्रमाणिका संख्या ITM2938C / M-382
आयकर प्रमाणिका संख्या ITM2938C / M-382

रु. नौ हजार चार सौ बीस के बराबर
Rupees Nine Thousand Four Hundred And Seventy One

रु. 409471
Rs. 409471

प्रतिदाय के कारण उन्हें दे दीजिये ON ACCOUNT OF REFUND DUE TO HIM

भारतीय रिज़र्व बैंक, हैदराबाद
RESERVE BANK OF INDIA, HYDERABAD

रु. 409471 से अधिक नहीं
NOT ABOVE Rs. 409471

हस्ताक्षर ए.ओ. SREERAMAM
SIGNATURE A.O. SREERAMAM

ITO-10(4), Hyd, IT-244

098250 50000100015051020005