

SARAL **FORM NO. 2D** [See proviso to rule 12(1)(b)(iii)] **ITS 2D**

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME **MODI BUILDERS (METHODIST COMPLEX)**

2. FATHER'S NAME - **NA**

3. ADDRESS **S-4-187/394, SOHAM MANSION, M.G. ROAD, SECUNDERABAD, PIN 500003, TELEPHONE 55325551**

4. Permanent Account Number **AABFM2938C** 5. Date of Birth - **NA**

6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority **PFAS** 7. Resident/Non-Resident/Not Ordinarily Resident

8. Ward/Circle/Special Range **WARD 10(4)/HYD** 10. Income for the previous year i.e. 1.4.03 to 31.3.04

9. SEX: Male/Female - **NA** 11. Assessment Year **2004-05** 12. Return: Original or Revised **ORIGINAL**

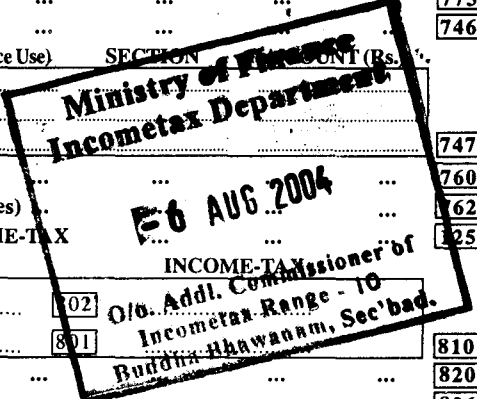
13. Details of Bank accounts [*Please tick [✓] the bank account, where you would like the amount of refund to be credited.]

Name of the Bank	Address of the Branch	Account Number
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14. Details of Credit Card

Credit Card Number	Issued by
1001008787	

15. INCOME FROM SALARY (Attach Form No. 16)	701	Rs.	NIL
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	...	702	Rs.	NIL
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	...	703	Rs.	(-) 456826
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL			
(a) Short Term	645	646	647	648	704			
(b) Long Term	695	696	697	698	705	776	Rs.	NIL
19. INCOME FROM OTHER SOURCES	...	...	...	...	...	706	Rs.	NIL
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	...	775	Rs.	NIL
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	...	746	Rs.	(-) 456826
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)						
(a)						747	Rs.	NIL
(b)								
(c)								
23. TOTAL INCOME : (21 - 22)	...	...	...	...	...	760	Rs.	(-) 456826
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	...	762	Rs.	NIL
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	...	725	Rs.	NIL
26. TAX ON TOTAL INCOME	INCOME							
(a) At normal rates	772					810	Rs.	NIL
(b) At special rates	768					820	Rs.	NIL
27. LESS : REBATE	...	...	...	...	...	826	Rs.	NIL
28. TAX PAYABLE	...	...	...	...	...	828	Rs.	NIL
29. ADD : SURCHARGE	...	...	...	...	...	832	Rs.	NIL
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	...	837	Rs.	NIL
31. LESS : RELIEF	...	...	...	...	...	840	Rs.	NIL
32. NET TAX PAYABLE	...	...	...	...	...	873	Rs.	396744
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	...
34. LESS : ADVANCE TAX PAID	Date.....	Date.....	Date.....					
	Amount.....	Amount.....	Amount.....			862	Rs.	NIL
	(Under Sections)	234A	234B	234C	TOTAL			
35. ADD : INTEREST PAYABLE	...	...	...	...	...	851	Rs.	NIL
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	...	875	Rs.	NIL
37. BALANCE TAX : PAYABLE / REFUNDABLE	(REFUNDABLE)	...	...	...	...	891	Rs.	396744



DOCUMENTS ATTACHED WITH THE RETURN

1. **COMPUTATION OF TOTAL INCOME** 2. **STATEMENT OF ACCOUNTS**

3. **TDS CERTIFICATES (4)** 4. **Property Tax paid Receipts - 2**

5. 6.

VERIFICATION

I, **SOHAM MODI** (name in full and in block letters), son/daughter of **SATISH MODI**, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year **2004-2005**

For Modi Builders (Methodist Complex)

Receipt No. _____ Date _____

Seal _____

Signature of the receiving official _____

Date : **28.07.2004**

Place : **SECUNDERABAD**

Signature _____ Partner

*Please go through the instructions. These will help you in filling in the return.

Filed on 6/8/2004
In No 100/008787

MODI BUILDERS (Methodist Complex)
5-4-187/3 &4, Soham Mansion, M.G.Road,
Secunderabad - 500 003
ASSESSMENT YEAR 2004-2005

Status: PFAS/Resident
PAN : AABFM 2938 C / Ward 10 (4) / Hyd
Year Ending: 31.03.2004

COMPUTATION OF TOTAL INCOME

Income from Business:

Net Loss as per Profit & Loss Account	-551,550
<u>Add:</u> T.D.S debited to P & L Account	396,744
	<hr/>
	-154,806
<u>Less:</u> I.T.Refund credited to P & L A/c.	302,020
	<hr/>
Income from Business	<u>-456,826</u>

Tax there on	Nil
<u>Less Taxes Paid:</u>	
T.D.S deducted by SBH	393,131
T.D.S deducted by DCB	747
TDS Deducted by IDBI	1,894
TDS Deducted by Citizen Watches (India) Ltd	972
	<hr/>
Balance Refundable	<u>396,744</u>

Note: Un-absorbed business loss and depreciation to be carried forward is as under

<u>Year</u>	<u>Depreciation Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
A.Y.1995-96	1,534,698	-	1,534,698
A.Y.1996-97	1,368,280	-	1,368,280
A.Y.1997-98	1,031,092	-	1,031,092
A.Y.1998-99	1,086,312	119,330	1,205,642
A.Y.1999-00	970,184	192,103	1,162,287
A.Y.2000-01	769,619	-	769,619
A.Y.2001-02	605,555	-	605,555
A.Y.2002-03	707,482	431,414	1,138,896
A.Y.2003-04	636,465	434,028	1,070,493
A.Y.2004-05	456,826	-	456,826
	<hr/>		
	9,166,513	1,176,875	10,343,388

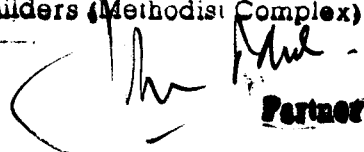
For Modi Builders (Methodist Complex),


Partner

MODI BUILDERS (Methodist Complex)
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003
Assessment Year 2004-2005
Balance Sheet as at 31.03.2004

<u>LIABILITIES</u>	<u>Amount Rs.</u>	<u>ASSETS</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash</u>	
Vide Annexure - I	40,171,345.80	Cash on Hand	159,245.07
<u>Reserves</u>		<u>Cash at Bank</u>	
Vide Annexure - VI	166,833.00	Vide Annexure - II	282,071.43
<u>Secured Loans</u>		<u>Deposits & Advances.</u>	
IDBI Over Draft	268,448.00	Vide Annexure - III	681,117.00
<u>Outstanding Amounts Payable</u>		<u>Fixed Assets</u>	
Annexure - VII	630.00	Vide Annexure - IV	5,124,191.21
		<u>Sundry Debtors</u>	
		Vide Annexure - V	5,263,140.60
		<u>Partners Capital</u>	
		M & M Associates	10,223,795.63
		Shiv Shakti Constn Pvt Ltd	18,873,695.86
	<u>40,607,256.80</u>		<u>40,607,256.80</u>

For Modi Builders (Methodist Complex)


Partner

MODI BUILDERS (Methodist Complex)**A.Y. 2004-2005**

<u>Profit & Loss Account as on 31.03.2004</u>		
To Building Maintenance & A	100,868.00	By Maintenance Receipts 86,805.55
To Bonus Paid	6,215.00	By Rent Receipts 2,403,294.30
To Rent Paid to Methodist Chu	2,073,600.00	By Income Tax Refund 302,020.00
To Salaries Paid	24,409.00	By Interest Received 28,260.00
To Office Maintance Charges.	4,433.00	By Inrerest on Income Tax Refund 15,161.00
To Electricity Charges Paid.	7,075.00	By Misc. Liabilities Written back 670.00
To Misscelenous Expenses.	354.00	By Misc.Receipts 300.00
To Staff Welfare Account	1,835.00	
To Bank charges.	7,355.28	
To Advertisement Expenses.	860.00	
To Leave Encashment.	1,020.00	
To Legal expenses.	330.00	
To I.T.Representation Fee	5,000.00	By Net Loss apportioned
To Conveyance Expenses	3,560.00	between the partners
To Interest on Over Draft	13,448.00	1. M & M Associates 137,887.48
To Property Tax	160,213.00	2. Shiv Shakti Cons P Ltd 413,662.45
To Insurance Exp	1,654.00	
To Cell Phone Charges	1,000.00	
To Printing & Stationery	649.00	
To Postage & Telegrame	75.00	
To Telephone Charges	1,018.00	
To Depreciation	572,891.00	
To Tax Deducted at Source	396,744.00	
To Fixed Assets Written Off	1,168.50	
To Gratuity	2,286.00	
	<u>3,388,060.78</u>	<u>3,388,060.78</u>

For Modi Builders (Methodist Complex)
Partner

MODI BUILDERS (Methodist Complex)

A.Y.2004-2005

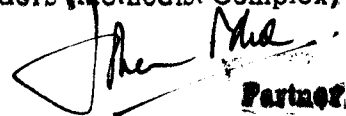
Copy of Capital Account of
M/s. Shiv Shakti Consotructions Pvt Ltd

To Opening Balance b/fd	18,460,033.41	By Balance c/fd.	18,873,695.86
To 75% share of loss for the year.	413,662.45		
	<u>18,873,695.86</u>		<u>18,873,695.86</u>

Copy of Capital Account of
M/s. M & M Associates

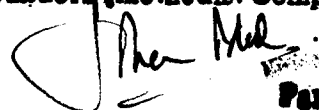
To Opening Balance b/fd	10,085,908.15	By Balance c/fd	10,223,795.63
To 25% Share of Loss for the year.	137,887.48		
	<u>10,223,795.63</u>		<u>10,223,795.63</u>

For Modi Builders (Methodist Complex)


Partner

MODI BUILDERS(Methodist Complex)**A.Y.2004-2005****Annexure - I**
Sundry Creditors

1	21st century	261,000.00✓
2	A Appa Rao	250,250.00✓
3	A V Kannamba	90,000.00✓
4	Ahmed Virani	700,000.00✓
5	Aisha Begum	77,000.00✓
6	Amir Ali.	82,000.00✓
7	Amita Rajesh	225,000.00✓
8	Amrut Industries Ltd.	879,648.00✓
9	Anil Kumar Verma	350,000.00✓
10	Anwaar Ali Virani	700,000.00
11	Archies Gallery.	550,000.00✓
12	Ashafaq-ur-Rehman	125,000.00
13	Satish Modi	750,000.00✓
14	Athiava Mutahir	600,000.00✓
15	B I I T	110,000.00✓
16	Bandaru Narayana.	34,000.00✓
17	Badrinath Sarangapani	165,000.00✓
18	Bechardas Devji.	164,000.00✓
19	Bilqis Fathima	27,220.00✓
20	Development Credit Bank Ltd.	122,289.80✓
21	Dinesh Kumar Sarda	10,000.00✓
22	Escee Agencies.	25,000.00✓
23	Espee Agencies.	5,000.00✓
24	Generator Maintenance Deposit	84,500.00✓
25	Gokuldas Exports.	930,000.00✓
26	Hansa Boots.	702,500.00✓
27	Hansa Boots - 1st Floor.	4,838,000.00✓
28	Hansa Boots - 3rd Floor.	288,000.00✓
29	Hiralal Tulsidas.	225,000.00✓
30	Ishak zee.	131,250.00✓
31	K P Thakkar.	246,000.00✓
32	Kalpatharu Real Estates.	300,000.00✓
33	Kamal Watch.	50,000.00✓
34	Kamani Shyam	475,000.00✓
35	Kantabai.	526,000.00✓
36	Karan Sehgal	1,235,000.00✓
37	Karanvir Sehgal	2,303,000.00✓
38	Kausalya Devi.	526,000.00✓
39	M A Baqui	650,000.00✓
40	M Anil Kumar.	190,500.00✓

For Modi Builders (Methodist Complex)
Partner

<u>MODI BUILDERS (Methodist Complex)</u>		<u>A.Y.2004-2005</u>
41	M Babu Rao.	265,000.00✓
42	Manjilal Chajjar.	114,135.00✓
43	Md. Hussain Moinuddin.	90,000.00✓
44	Meharunissa Begum	180,000.00
45	Mohandas Mansinghani.	162,500.00✓
46	Mukesh Abichandni.	180,000.00✓
47	Nazim Virani.	700,000.00
48	Nazar Ali.	98,000.00✓
49	Nizar Ali Meghjani.	75,000.00✓
50	P Abichandhani	350,000.00✓
51	Prakash Gulecha & Family.	5,000.00
52	Prakesh Mehra Family Trust.	25,000.00
53	Mrs. Saira Amin	730,000.00✓
54	Raja lakhani	664,622.00✓
55	Rajendra Kumar.	1,047,500.00✓
56	Rajendra Pal.	22,500.00✓
57	Rashmi Sehgal.	3,305,000.00
58	S P Abichandhani.	492,500.00✓
59	Sanjay Kakakia.	399,013.00✓
60	Sanjay Roy.	225,000.00✓
61	Sarda Devi.	150,000.00✓
62	Saroja Devi.	150,000.00✓
63	Mujahid Ali.	68,501.00✓
64	Shainaz Lakhani.	664,622.00✓
65	Shanu D Rajwani.	72,000.00✓
66	Shilpa Rajiv.	225,000.00✓
67	Shree Roadways.	495,000.00✓
68	Sigma Colour Labs.	85,000.00✓
69	Sirish Hiralal.	225,000.00✓
70	Sumangal & Arihant.	1,937,660.00✓
71	Suresh Berhardas.	90,000.00✓
72	Syed Abbas Hussian.	50,000.00✓
73	Talsons.	114,200.00✓
74	Tarachand Jain.	140,000.00✓
75	Unicop Industries ltd.	200,000.00✓
76	Waheluddin	60,000.00✓
77	Zarina.	664,622.00✓
78	Zubeda Virani.	700,000.00✓
79	State Bank of Hyderabad	664,679.00✓
80	Khaleel Ahmed	575,000.00✓
81	Ravi Kumar	240,000.00✓
82	Satishchandra Modi HUF	600,000.00✓

For Modi Builders (Methodist Complex)

[Handwritten Signature]
Partner

<u>MODI BUILDERS (Methodist Complex)</u>		<u>A.Y.2004-2005</u>
83	Ashok Kumar	100,000.00✓
84	L.C.C.Infotech	110,000.00
85	Mr.H.M.Ishaq Ahmed	4,000.00✓
86	Mr.Amin Ali Bhimani	400,000.00✓
87	Mr.C.Rajesh	41,000.00✓
88	Sohel Ahmed	475,000.00✓
89	Shiv Shakti Constructions	1,701,134.00✓
90	Sanjay Jain	35,000.00✓
		<u>40,171,345.80</u>

Annexure - II
Cash at Bank

Development Credit Bank	4,076.98
S B H Gunfoundry.	6,911.30
IDBI	271,083.15✓
	<u>282,071.43</u>

Annexure III
Deposits & Advances.

A P S E B Deposits.	170,902.00✓
FDR IDBI	510,215.00✓
	<u>681,117.00</u>


Annexure IV
Fixed Assets

Furniture & Fixtures	34,967.58✓
Electrical Equipment	1,649.50✓
Cell Phones	5,670.00✓
Exhaust Systems	1,943.13✓
Plant & Machinery	6,330.00✓
Motor Pump	5,991.00✓
Building Construction (Civil Work)	5,067,640.00✓
	<u>5,124,191.21</u>

Annexure V
Sundry Debtors

Madan Bajaj	680,000.00✓
Suresh Bajaj	681,196.00✓
Shiv Shakti Enterprises	3,895,203.60✓
Modi Enterprises (SBH)	5,926.00✓
Salary Advance	815.00✓
	<u>5,263,140.60</u>

For Modi Builders (Methodist Complex)


Partner

Meth MODI BUILDERS (Methodist Complex)

A.Y.2004-2005

Annexure - VI

Reserves

Electrical Equipment Fund

166,833.00 ✓

166,833.00

Annexure- VII

Outstanding Amounts Payable

Methodist Complex Tenants Association

630.00 ✓

630.00

For Modi Builders (Methodist Complex)



Partner

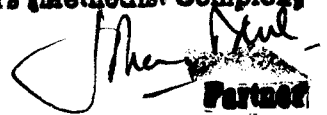
MODI BUILDERS (Methodist Complex)
5-4-187/3 &4, M.G.Road, Secunderabad - 500 003
A.Y. 2004-2005
Depreciation Statement for the year ended 31st March, 2004

Asset	WDV as at 01-04-2003	Additions during the year	Depreciation	WDV as at 31-03-2004
Block A -10%				
Building Construction (Civil work)	5,630,711.00	-	563,071.00	5,067,640.00
Furniture & Fixtures	38,852.58	-	3,885.00	34,967.58
				0.00
Block B - 25%				
Electrical Equipments	2,199.50	-	550.00	1,649.50
Exhaust Systems	2,591.13	-	648.00	1,943.13
Plant & Machinery	8,440.00	-	2,110.00	6,330.00
Motor Pump	7,988.00		1,997.00	5,991.00
Cell Phones		6,300.00	630.00	5,670.00
	5,690,782.21	6,300.00	572,891.00	5,124,191.21

Depreciation Statement As per LT.Act

Asset	WDV as at 01-04-2003	Additions during the year	Depreciation	WDV as at 31.03.2004
Block A -10%	5,669,563.58	6,300.00	566,956.00	5,102,607.58
Block B - 25%	21,218.63	6,300.00	5,935.00	21,583.63
	5,690,782.21	6,300.00	572,891.00	5,124,191.21

For Modi Builders (Methodist Complex)


Partner