

FORM

ITR-5

INDIAN INCOME TAX RETURN

(Including Fringe Benefit Tax Return)

(For firms, AOPs and BOIs)

(Please see Rule 12 of the Income-tax Rules, 1962)

(Also see attached instructions)

Assessment Year

2007-08

Part A-GEN GENERAL

Name Modi Builders Methodist Complex

PAN AIABFM2938C

Is there any change in the name? If yes, please furnish the old name

PERSONAL INFORMATION

Flat/Door/Block No 5-4-187/384, 3rd Floor

Name Of Premises/Building/Village Soham Mansion

Date of formation (DD/MM/YY) / /

Road/Street/Post Office

Area/Locality

Status (Tick one) []

Town/City/District Secunderabad

State A.P.

Pin code 500003

Return filed under section (Enter Code) []

Email Address

(STD code)-Phone Number

Designation of Assessing Officer

Area Code AO Type Range Code AO No

Fringe Benefits []

Whether original or Revised return? (Tick) [] Original [] Revised

If revised, then enter Receipt No and Date of filing original return (DD/MM/YYYY) ITINA / /

Residential Status (Tick) [] Resident [] Non-Resident [] Resident but Not Ordinarily Resident

In the case of non-resident, is there a permanent establishment (PE) in India (Tick) [] Yes [] No

Whether this return is being filed by a representative assessee? (Tick) [] Yes [] No

If yes, please furnish following information -

(a) Name of the representative (b) Address of the representative (c) Permanent Account Number (PAN) of the representative

Are you liable to maintain accounts as per section 44AA? (Tick) [] Yes [] No

Are you liable for audit under section 44AB? (Tick) [] Yes [] No. If yes, furnish following information-

(a) Name of the auditor signing the tax audit report (b) Membership no. of the auditor (c) Name of the auditor (proprietorship/ firm) (d) Permanent Account Number (PAN) of the proprietorship/ firm (e) Date of audit report.

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ADDITIONAL INFORMATION

Present No. Date Seal and Signature of the assessee

A. Whether there was any change during the previous year in the partners/members of the firm/AOP/BOI (Tick) Yes No

B. Particulars of persons who were partners/ members in the firm/AOP/BOI on 31st day of March, 2007

PARTNERS MEMBERS INFORMATION

S.No.	Name and Address	Percentage of share (if determinate)	PAN
1.	MGM Associates S-4-187/389, Sohraw Anarion on Sirhind Salby	85%	
2.	Shivshakti Const Pvt Ltd	75%	

Nature of business or profession, if more than one business or profession indicate the three main activities/ products

NATURE OF BUSINESS

S.No.	Code (Please see instruction No 9/iii)	Description
(i)		Real Estate Developer
(ii)		
(iii)		

Part A-BS

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2007 (fill items 1 to 5 in a case where regular books of accounts are maintained, otherwise fill item 6)

SOURCES OF FUNDS

1 Partners' / members' fund		
a	Partners' / members' capital	2 NIL
b	Reserves and Surplus	
i	Revaluation Reserve	bi
ii	Capital Reserve	bii
iii	Statutory Reserve	biii
iv	Any other Reserve	biv
v	Total (bi + bii + biii + biv)	bv
c	Total partners' / members' fund (a + bv)	1c
2 Loan funds		
a	Secured loans	
i	Foreign Currency Loans	ai
ii	Rupee Loans	
A	From Banks	iiA
B	From others	iiB
C	Total (iiA + iiB)	iiC
iii	Total (ai + iiC)	aii
b	Unsecured loans	
i	From Banks	bi
ii	From others	bii
iii	Total (bi + bii)	biii
c	Total Loan Funds (aii + biii)	2c
3	Deferred tax liability	4
4	Sources of funds (1c + 2c + 3)	

1 Fixed assets				
a	Gross Block	1a	4147594	
b	Depreciation	1b	415485	
c	Net Block (a - b)	1c	3732109	
d	Capital work-in-progress	1d	NIL	
e	Total (1c + 1d)	1e		3732109
2 Investments				
a Long-term investments				
i	Government and other Securities - Quoted	ai	NIL	
ii	Government and other Securities - Unquoted	aii	1742592	
iii	Total (ai + aii)	aiii		1742592
b Trade investments				
i	Equity Shares	bi		
ii	Preference Shares	bii		
iii	Debenture	biii	NIL	
iv	Total (bi + bii + biii)	biv		NIL
c	Total investments (aiii + biv)	2c		1742592
3 Current assets, loans and advances				
a Current assets				
i Inventories				
A	Stores/consumables including packing material	iA		
B	Raw materials	iB		
C	Stock-in-process	iC		
D	Finished Goods/Traded Goods	iD	NIL	
E	Total (iA + iB + iC + iD)	iE		NIL
ii	Sundry Debtors	aii		5263084
iii Cash and Bank Balances				
A	Cash-in-hand	iiiA	273629	
B	Balance with banks	iiiB	286521	
C	Total (iiiA + iiiB)	iiic		560150
iv	Other Current Assets	aiiv		NIL
v	Total current assets (iE + aii + iiic + aiiv)	av		5823234
b Loans and advances				
i	Advances recoverable in cash or in kind or for value to be received	bi	NIL	
ii	Deposits	bii	479402	
iii	Balance with Revenue Authorities	biii	NIL	
iv	Total (bi + bii + biii)	biv		479402
c	Total (av + biv)	3c		6302636
d Current liabilities and provisions				
i Current liabilities				
A	Sundry Creditors	iA	40220179	
B	Liability for Leased Assets	iB	NIL	
C	Interest Accrued on above	iC	NIL	
D	Interest accrued but not due on loans	iD	NIL	
E	Total (iA + iB + iC + iD)	iE		40220179
ii Provisions				
A	Provision for Income Tax	iiA		
B	Provision for Fringe Benefit Tax	iiB		
C	Provision for Wealth Tax	iiC		
D	Provision for Leave encashment/Superannuation/Gratuity	iiD		
E	Other Provisions	iiE	NIL	
H	Total (iiA + iiB + iiC + iiD + iiE + iiF + iiG)	iiH		NIL
iii	Total (iE + iiH)	diii		40220179

	c	Net current assets (3c - diii)			339,17543
NO ACCOUNT CASE	4	a	Miscellaneous expenditure not written off or adjusted	4a	NIL
		b	Deferred tax asset	4b	NIL
			Profit and loss account - Partner Capital Debt	4c	284,42843
		c	Total (4a + 4b + 4d)	4d	284,42843
	5	Total, application of funds (1e + 2c + 3e + 4d)			NIL
	6	In a case where regular books of account of business or profession are not maintained, furnish the following information as on 31 st day of March, 2007, in respect of business or profession			
		a	Amount of total sundry debtors	6a	
		b	Amount of total sundry creditors	6b	
		c	Amount of total stock-in-trade	6c	
		d	Amount of the cash balance	6d	

Part A-P&L

Profit and Loss Account for the previous year 2006-07 (fill items 1 to 5E in a case where regular books of accounts are maintained, otherwise fill item 5E)

CREDITS TO PROFIT AND LOSS ACCOUNT	1	Sales/ Gross receipts of business or profession (Net of returns and refunds and duty or tax, if any)		1	21,89,782	
	2	Duties, taxes and cess, received or receivable, in respect of goods and services sold or supplied				
		a	Union Excise duties	2a		
		b	Service tax	2b		
		c	VAT/ Sales tax	2c	NIL	
		d	Any other duty, tax and cess	2d		
		e	Total of duties, taxes and cess, received or receivable (2a + 2b + 2c + 2d)	2e	NIL	
	3	Other income				
		a	Rent	3a	018,978 ML	
		b	Commission	3b	NIL	
		c	Dividend	3c	NIL	
		d	Interest	3d	18,60	
		e	Profit on sale of fixed assets	3e	NIL	
		f	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	3f	NIL	
	g	Profit on sale of other investment	3g	57,641		
	h	Profit on account of currency fluctuation	3h	NIL		
	i	Agriculture Income	3i	NIL		
	j	Any other income IT Refund	3j	403640		
	k	Total of other income (3i to 3j)	3k	516,079441		
	4	Closing Stock		4	NIL	
	5	Totals of credits to profit and loss account (1+2e+3k+4)		5	26,69,223	
	6	Opening Stock		6	NIL	
	7	Purchases (net of refunds and duty or tax, if any)		7	NIL	
DEBITS TO PROFIT AND LOSS ACCOUNT	8	Duties and taxes, paid or payable, in respect of goods and services purchased				
		a	Custom duty	8a		
		b	Counter valuing duty	8b		
		c	Special additional duty	8c		
		d	Union excise duty	8d		
		e	Service tax	8e	NIL	
		f	VAT/ Sales tax	8f		
		g	Any other tax, paid or payable	8g		
		h	Total (8a+8b+8c+8d+8e+8f)	8h	NIL	
		9	Freight		9	
		10	Consumption of stores and spare parts		10	
		11	Power and fuel		11	
		12	Rents		12	20,73,600
		13	Repairs to building		13	
	14	Repairs to machinery		14		

15	Compensation to employees			
	a	Salaries and wages	15a	115443
	b	Bonus	15b	6500
	c	Reimbursement of medical expenses	15c	NIL
	d	Leave encashment	15d	2926
	e	Leave travel benefits	15e	NIL
	f	Contribution to approved superannuation fund	15f	NIL
	g	Contribution to recognised provident fund	15g	NIL
	h	Contribution to recognised gratuity fund	15h	NIL
	i	Contribution to any other fund	15i	NIL
	j	Any other benefit to employees in respect of which an expenditure has been incurred	15j	3222
	k	Fringe benefit tax paid or payable	15k	NIL
	l	Total compensation to employees (15a+15b+15c+15d+15e+15f+15g+15h+15i+15j+15k)	15l	128646
16	Insurance			
	a	Medical Insurance	16a	
	b	Life Insurance	16b	
	c	Keyman's Insurance	16c	NIL
	d	Other Insurance	16d	
	e	Total expenditure on insurance (16a+16b+16c+16d)	16e	NIL
17	Workmen and staff welfare expenses		17	NIL
18	Entertainment		18	
19	Hospitality		19	
20	Conference		20	
21	Sales promotion including publicity (other than advertisement)		21	
22	Advertisement		22	
23	Commission		23	
24	Hotel, boarding and Lodging		24	
25	Traveling expenses including foreign traveling		25	
26	Conveyance expenses		26	
27	Telephone expenses		27	
28	Guest House expenses		28	
29	Club expenses		29	
30	Festival celebration expenses		30	
31	Scholarship		31	
32	Gift		32	
33	Donation		33	
34	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	a	Union excise duty	34a	
	b	Service tax	34b	
	c	VAT/ Sales tax	34c	
	d	Cess	34d	
	e	Any other rate, tax, duty or cess <i>Property Tax</i>	34e	162277
	f	Total rates and taxes paid or payable (34a+34b+34c+34d+34e)	34f	
35	Audit fee		35	NIL
36	Other expenses		36	5982
37	Bad debts		37	NIL
38	Provision for bad and doubtful debts		38	NIL
39	Other provisions		39	NIL
40	Profit before interest, depreciation and taxes [5 - 16 + 7 + 8h + 9 to 14 + 15l + 16e + 17 to 33 + 34f + 35 to 39]		40	298718
41	Interest		41	NIL
42	Depreciation		42	415485
43	Profit before taxes (40-41-42)		43	1,16,767

PROVISIONS FOR TAX AND APPROPRIATIONS	44	Provision for current tax	JDS	44	3,99,948
	45	Provision for Fringe benefit Tax		45	NIL
	46	Provision for Deferred Tax		46	NIL
	47	Profit after tax (43 - 44 - 45 - 46)		47	5,16,515
	48	Balance brought forward from previous year		48	NIL
	49	Amount available for appropriation (47 + 48)		49	NIL
NO ACCOUNT CASE	50	Transferred to reserves and surplus		50	NIL
	51	Balance carried to balance sheet in partner's account (49 - 50)		51	516715
	52	In a case where regular books of account of business or profession are not maintained, furnish the following information for previous year 2006-07 in respect of business or profession			
	a	Gross receipts		52a	
	b	Gross profit		52b	
c	Expenses		52c		
d	Net profit		52d		

Part V-Of Other Information (optional in a case not liable for audit under section 44AB)

OTHER INFORMATION	1	Method of accounting employed in the previous year (Tick) <input checked="" type="checkbox"/> mercantile <input type="checkbox"/> cash	
	2	Is there any change in method of accounting (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	3	Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A	3
	4	Method of valuation of closing stock employed in the previous year	
	a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	<input type="checkbox"/>
	b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	<input type="checkbox"/>
	c	Is there any change in stock valuation method (if Yes write 2, and if No write 1)	<input type="checkbox"/>
	d	Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed under section 145A	4d
	5	Amounts not credited to the profit and loss account, being	
	a	the items falling within the scope of section 28	5a
	b	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	5b
	c	escalation claims accepted during the previous year	5c
	d	Any other item of income	5d
	e	Capital receipt, if any	5e
	f	Total of amounts not credited to profit and loss account (5a+5b+5c+5d+5e)	5f
	6	Amounts debited to the profit and loss account, to the extent disallowable under section 36:-	
	a	Premium paid for insurance against risk of damage or destruction of stocks or store	6a
	b	Premium paid for insurance on the health of employees	6b
	c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.	6c
	d	Any amount of interest paid in respect of borrowed capital	6d
e	Amount of discount on a zero-coupon bond	6e	
f	Amount of contributions to a recognised provident fund	6f	
g	Amount of contributions to an approved superannuation fund	6g	
h	Amount of contributions to an approved gratuity	6h	
i	Amount of contributions to any other fund	6i	
j	Amount of bad and doubtful debts	6j	
k	Provision for bad and doubtful debts	6k	
l	Amount transferred to any special reserve	6l	
m	Expenditure for the purposes of promoting family planning amongst employees	6m	

n	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent credited to the employees account on or before the due date	6n	
o	Any other disallowance	6o	
p	Total amount disallowable under section 36 (total of 6a to 6o)		6p
7	Amounts debited to the profit and loss account, to the extent disallowable under section 37		
a	Expenditure of personal nature:	7a	
b	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	7b	
c	Expenditure by way of penalty or fine for violation of any law for the time being in force;	7c	
d	Any other penalty or fine;	7d	
e	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	7e	
f	Amount of any liability of a contingent nature	7f	
g	Amount of expenditure in relation to income which does not form part of total income	7g	
h	Any other amount not allowable under section 37	7h	
i	Total amount disallowable under section 37 (total of 7a to 7h)		7i
8	A. Amounts debited to the profit and loss account, to the extent disallowable under section 40		
a	Amount disallowable under section 40 (a)(i), 40(a)(ia) and 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Aa	
b	Amount paid as securities transaction tax	Ab	
c	Amount paid as fringe benefit tax	Ac	
d	Amount of tax or rate levied or assessed on the basis of profits	Ad	
e	Amount paid as wealth tax	Ae	
f	Amount of interest, salary, bonus, commission or remuneration paid to any partner or member	Af	
g	Any other disallowance	Ag	
h	Total amount disallowable under section 40 (total of Aa to Ag)		8Ah
B.	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year		8B
9	Amount debited to the profit and loss account, to the extent disallowable under section 40A		
a	Amounts paid to persons specified in section 40A(2)(B)	9a	
b	Amount in excess of twenty thousand rupees, paid otherwise than by account payee cheque or account payee bank draft	9b	
c	Provision for payment of gratuity	9c	
d	Any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution;	9d	
e	Any other disallowance	9e	
f	Total amount disallowable under section 40A		9f
10	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year		
a	Any sum in the nature of tax, duty, cess or fee under any law	10a	
b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	
c	Any sum payable to an employee as bonus or commission for services rendered	10c	
d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d	
e	Any sum payable as interest on any loan or borrowing from any scheduled bank	10e	
f	Any sum payable towards leave encashment	10f	
g	Total amount allowable under section 43B (total of 10a to 10f)		10g
11	Any amount debited to profit and loss account of the previous year but disallowable under		

2/2

Section 43B:-			
a	Any sum in the nature of tax, duty, cess or fee under any law	11a	
b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	11b	
c	Any sum payable to an employee as bonus or commission for services rendered	11c	
d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d	
e	Any sum payable as interest on any loan or borrowing from any scheduled bank	11e	
f	Any sum payable towards leave encashment	11f	
g	Total amount disallowable under Section 43B (total of 11a to 11f)	11g	N/A
12	Amount of credit outstanding in the accounts in respect of		
a	Union Excise Duty	12a	
b	Service tax	12b	
c	VAT/sales tax	12c	
d	Any other tax	12d	
e	Total amount outstanding (total of 12a to 12d)	12e	
13	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC	13	
14	Any amount of profit chargeable to tax under section 41	14	
15	Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)	15	

Part A - QD Quantitative details (optional in a case not liable for audit under section 44AB)

QUANTITATIVE DETAILS	1a) In the case of a trading concern		
	1 Opening stock	1	NIL
	2 Purchase during the previous year	2	
	3 Sales during the previous year	3	
	4 Closing stock	4	
	5 Shortage/ excess, if any	5	
	1b) In the case of a manufacturing concern		
	6 Raw materials		
	a Opening stock	6a	NIL
	b Purchases during the previous year	6b	
	c Consumption during the previous year	6c	
	d Sales during the previous year	6d	
	e Closing stock	6e	
	f Yield finished products	6f	
	g Percentage of yield	6g	
	h Shortage/ excess, if any	6h	
	7 Finished products/ By-products		
	a opening stock	7a	NIL
	b purchase during the previous year	7b	
	c quantity manufactured during the previous year	7c	
d sales during the previous year	7d		
e closing stock	7e		
f shortage/ excess, if any	7f		

Part B - TI Computation of total income

TOTAL INCOME	1	Income from house property (1c of Schedule-HP) (enter nil if loss)	1	NIL
	2	Profits and gains from business or profession		
	i	Profit and gains from business other than speculative business (A37 of Schedule-BP) (enter nil if loss)	2i	0 NIL
	ii	Profit and gains from speculative business (B41 of Schedule-BP) (enter nil if loss)	2ii	NIL
iii	Total (2i + 2ii)	2iii	0 NIL	

3 Capital gains			
a Short term			
i	Short-term (under section 111A) (A7 of Schedule-CG) (enter nil if loss)	3ai	NIL
ii	Short-term (others) (A8 of Schedule-CG) (enter nil if loss)	3aii	1894
iii	Total short-term (3ai + 3aii)	3aiii	1894
b	Long-term (B6 of Schedule-CG) (enter nil if loss)	3b	46893
c	Total capital gains (3aiii + 3b)	3c	48787
4 Income from other sources			
a	From sources other than from owning race horses (3 of Schedule OS) (enter nil if loss)	4a	18160
b	From owning race horses (4c of Schedule OS) (enter nil if loss)	4b	-
c	Total (a + b)	4c	18160
5	Total (1 + 2c + 3c + 4c)	5	66947
6	Losses of current year to be set off against 6 (total of 2vii, 3vii and 4vii of Schedule CYLA)	6	545787
7	Balance after set off current year losses (6 - 7)	7	528840
8	Brought forward losses to be set off losses against 6 (total of 2vii, 3vii and 4vii of Schedule BFLA)	8	NIL
9	Gross Total income (6 - 7 - 8) (also 5vii of Schedule BFLA)	9	528840
10	Deductions under Chapter VI-A (K of Schedule VIA)	10	NIL
11	Total income (10 - 11)	11	528840
12	Net agricultural income/ any other income for rate purpose (4 of Schedule EI)	12	NIL
13	'Aggregate income' (11 + 12)	13	528840
14	Losses of current year to be carried forward (total of xi of Schedule CFL)	14	528840

Part B - TTI Computation of tax liability on total income

COMPUTATION OF TAX LIABILITY	1 Tax payable on total income			
	a	Tax at normal rates	1a	NIL
	b	Tax at special rates (11 of Schedule-SI)	1b	
	c	Tax Payable on Total Income (1a + 1b)	1c	
	2	Rebate under section 88E (4 of Schedule-STTR)	2	NIL
	3	Balance Tax Payable (1 - 2)	3	
	4	Surcharge on 3	4	
	5	Education Cess on (3 + 4)	5	
	6	Gross tax liability (3 + 4 + 5)	6	
	7	Tax relief		
a	Section 90	7a	NIL	
b	Section 91	7b		
c	Total (7a + 7b)	7c		
8	Net tax liability (6 - 7c)	8		
9	Interest payable			
a	For default in furnishing the return (section 234A)	9a		
b	For default in payment of advance tax (section 234B)	9b		
c	For deferment of advance tax (section 234C)	9c		
d	Total Interest Payable (9a+9b+9c)	9d		
10	Aggregate liability (8 + 9d)	10		
TAXES PAID	11 Taxes Paid			
	a	Advance Tax (from Schedule-IT)	11a	NIL
	b	TDS (column 7 of Schedule-TDS2)	11b	399948
	c	TCS (column 7 of Schedule-TCS)	11c	NIL
	d	Self Assessment Tax (from Schedule-IT)	11d	NIL
	e	Total Taxes Paid (11a+11b+11c + 11d)	11e	399948
12	Amount payable (Enter if 10 is greater than 11e, else enter 0)	12	NIL	
13	Refund (If 11e is greater than 10, also give the bank account details in Schedule-B4)	13		

PART C

Part C Computation of Fringe Benefits and fringe benefit tax

COMPUTATION OF FRINGE BENEFITS AND FRINGE BENEFIT TAX	1	Value of fringe benefits			
	a	For first quarter	1a	NIL	
	b	For second quarter	1b		
	c	For third quarter	1c		
	d	For fourth quarter	1d		
	e	Total fringe benefits (1a + 1b + 1c + 1d) (also 24 iv of Schedule-FB)		1e	
	2	Fringe benefit tax payable [30% of 1e]		2	
	3	Surcharge on 2		3	NIL
	4	Education Cess on (2 + 3)		4	
	5	Total fringe benefit tax liability (2 + 3 + 4)		5	
6	Interest payable				
a	For default in payment of advance tax (section 115WJ (3))	6a	NIL		
b	For default in filing of the return (section 115WK)	6b			
c	Total interest payable		6c	NIL	
7	Aggregate liability (5 + 6c)		7		
8	Taxes paid				
a	Advance fringe benefit tax (from Schedule-FBT)	8a	NIL		
b	On self-assessment (from Schedule-FBT)	8b			
c	Total Taxes Paid (8a + 8b)		8c	NIL	
9	Tax Payable (Enter if 7 is greater than 8c, else enter 0).		9		
10	Refund (enter if 8c is greater than 7, else enter 0) also give the bank account details in Schedule-BA		10		

11 E-filing Acknowledgement Number Date(DD/MM/YYYY)

VERIFICATION

I, _____ (full name in block letters), son/ daughter of _____ solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income tax for the previous year relevant to the assessment year 2007-08. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Place Secunderabad Date _____ Sign here For Modi Builders (Methodist Complex)

Schedule BA In case of refund, please furnish the following information in respect of bank account in which refund is to be credited Varaha

1 Enter your bank account number (mandatory in case of refund) 0142003063500

2 Do you want your refund by cheque, or deposited directly into your bank account? (tick as applicable)

3 In case of direct deposit to your bank account give additional details

MICR Code 500259002 Type of Account (tick as applicable Savings Current

Schedule HP Details of Income from House Property

HOUSE PROPERTY	Address of property 1		Town/ City	State	PIN Code
	(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>		Name of Tenant	PAN of Tenant (optional)	
	a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)	1a	NIL	
	b	The amount of rent which cannot be realized	1b		
	c	Tax paid to local authorities	1c		
	d	Total (1b + 1c)	1d		
	e	Balance (1a - 1d)	1e	NIL	
	f	30% of 1e	1f		
	g	Interest payable on borrowed capital	1g	NIL	
	h	Total (1f + 1g)	1h		
i	Income from house property 1 (1e - 1h)	1i	NIL		
2	Address of property 2		Town/ City	State	PIN Code

(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>		Name of Tenant	PAN of Tenant (optional)	
a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)	2a	NIL	
b	The amount of rent which cannot be realized	2b		
c	Tax paid to local authorities	2c		
d	Total (2b + 2c)	2d		
e	Balance (2a - 2d)	2e	NIL	
f	30% of 2e	2f	NIL	
g	Interest payable on borrowed capital	2g		
h	Total (2f + 2g)	2h		
i	Income from house property 2 (2e - 2h)	2i	NIL	
3 Address of property 3		Town/ City	State	PIN Code
(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>		Name of Tenant	PAN of Tenant (optional)	
a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)	3a		
b	The amount of rent which cannot be realized	3b		
c	Tax paid to local authorities	3c		
d	Total (3b + 3c)	3d		
e	Balance (3a - 3d)	3e	NIL	
f	30% of 3e	3f	NIL	
g	Interest payable on borrowed capital	3g		
h	Total (3f + 3g)	3h		
i	Income from house property 3 (3e - 3h)	3i		
4 Income under the head "Income from house property"				
a	Rent of earlier years realized under section 25A/AA	4a	NIL	
b	Arrears of rent received during the year under section 25B after deducting 30%	4b		
c	Total (4a + 4b + 1i + 2i + 3i)	4c		

Schedule BP Computation of income from business or profession

A From business or profession other than speculative business			
1	Profit before tax as per profit and loss account (item 43 or item 52d of Part A-P&L)	1	(-) 116767
2	Net profit or loss from speculative business included in 1	2	NIL
3	Income/ receipts credited to profit and loss account considered under other heads of income	3	60240 75800
4	Profit or loss included in 1, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/44D/44DA Chapter-XII-G/ First Schedule of Income-tax Act	4	NIL
5	Income credited to Profit and Loss account (included in 1) which is exempt		
a	share of income from firm(s)	5a	
b	Share of income from AOP/ BOI	5b	
c	Any other exempt income (CIT Refund)	5c	403220
d	Total exempt income	5d	
6	Balance (1 - 2 - 3 - 4 - 5d)	6	(-) 92900 59578
7	Expenses debited to profit and loss account considered under other heads of income	7	NIL
8	Expenses debited to profit and loss account which relate to exempt income	8	NIL
9	Total (7 + 8)	9	NIL
10	Adjusted profit or loss (6+9)	10	129700 (-) 59578
11	Depreciation debited to profit and loss account included in 9	11	415485
12	Depreciation allowable under Income-tax Act		
i	Depreciation allowable under section 32(1)(ii) (column 6 of Schedule-DEP)	12i	415485
ii	Depreciation allowable under section 32(1)(i) (Make your own computation and enter)	12ii	NIL
iii	Total (12i + 12ii)	12iii	415485
13	Profit or loss after adjustment for depreciation (10 + 11 - 12iii)	13	129700 (-) 59578
14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14	NIL

INCOME FROM BUSINESS OR PROFESSION

15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i) of Part-OI)	15	
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ah) of Part-OI)	16	
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f) of Part-OI)	17	
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g) of Part-OI)	18	
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	19	
20	Deemed income under section 41	20	
21	Deemed income under section 33AB/33ABA/35ABB/72A/80HHD/80-IA	21	
22	Any other item or items of addition under section 28 to 44DA	22	4 309118
23	Any other income not included in profit and loss account/any other expense not allowable	23	-
24	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21+22 +23)	24	nil 30998
25	Deduction allowable under section 32(1)(iii)	25	
26	Amount of deduction under section 35 in excess of the amount debited to profit and loss account (item viii(d) of Schedule ESR)	26	
27	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year(8Bof Part-OI)	27	
28	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year(10g of Part-OI)	28	nil
29	Deduction under section 35AC		
	a Amount, if any, debited to profit and loss account	29a	
	b Amount allowable as deduction	29b	
	c Excess amount allowable as deduction (29b - 29a)	29c	
30	Any other amount allowable as deduction	30	
31	Total (25 + 26 + 27+28 +29c +30)	31	nil
32	Income (13 + 24 - 31)	32	(-) 59578
33	Profits and gains of business or profession deemed to be under -		
	i Section 44AD	33i	
	ii Section 44AE	33ii	
	iii Section 44AF	33iii	
	iv Section 44B	33iv	
	v Section 44BB	33v	
	vi Section 44BBA	33vi	
	vii Section 44BBB	33vii	
	viii Section 44D	33	
	ix Section 44DA	33ix	
	x Chapter-XII-G	33 x	
	xi First Schedule of Income-tax Act	33xi	
	xii Total (33i to 33xi)	33xii	nil
34	Profit or loss before deduction under section 10A/10AA/10B/10BA (32 + 33v)	34	(-) 59578
35	Deductions under section-		
	i 10A (6 of Schedule-10A)	35i	
	ii 10AA (d of Schedule-10AA)	35ii	
	iii 10B (f of Schedule-10B)	35iii	
	iv 10BA (f of Schedule-10BA)	35iv	
	v Total(35i + 35ii +35iii + 35iv)	35v	nil
36	Net profit or loss from business or profession other than speculative business (34 - 35v)	36	(-) 59578
37	Net Profit or loss from business or profession after applying rule 7A, 7B or 7C	37	(-) 59578
B	Computation of income from speculative business		
38	Net profit or loss from speculative business as per profit or loss account	38	nil
39	Additions in accordance with section 28 to 44DA	39	

40	Deductions in accordance with section 28 to 44DA	40	
41	Profit or loss from speculative business (38+39-40)	41	Nil
C	Income chargeable under the head 'Profits and gains' (A37+B41)	C	(-) 59578

Schedule DPM Depreciation on Plant and Machinery

1	Block of assets	Plant and machinery						
		15	30	40	50	60	80	100
2	Rate (%)	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)
3	Written down value on the first day of previous year	14483						
4	Additions for a period of 180 days or more in the previous year	-						
5	Consideration or other realization during the previous year out of 3 or 4	-						
6	Amount on which depreciation at full rate to be allowed (3+4-5)	14483						
7	Additions for a period of less than 180 days in the previous year	-						
8	Consideration or other realizations during the year out of 7	-						
9	Amount on which depreciation at half rate to be allowed (7-8)	-						
10	Depreciation on 6 at full rate	2174						
11	Depreciation on 9 at half rate	-						
12	Additional depreciation, if any, on 4	-						
13	Additional depreciation, if any, on 7	-						
14	Total depreciation* (10+11+12+13)	2174						
15	Expenditure incurred in connection with transfer of asset/ assets	-						
16	Capital gains/ loss under section 50* (5+8-3-4-7-15)	-						
17	Written down value on the last day of previous year* (6+9-14)	12309						

Schedule DOA Depreciation on other assets

1	Block of assets	Building		Furniture and fittings	Intangible assets	Ships
		5	10	10	25	20
2	Rate (%)	(i)	(ii)	(iii)	(iv)	(v)
3	Written down value on the first day of previous year		4104788		28324	
4	Additions for a period of 180 days or more in the previous year		4123110			
5	Consideration or other realization during the previous year out of 3 or 4		4104788		28324	
6	Amount on which depreciation at full rate to be allowed (3+4-5)		4123110		28324	
7	Additions for a period of less than 180 days in the previous year					
8	Consideration or other realizations during the year out of 7					
9	Amount on which depreciation at half rate to be allowed (7-8)		4104788			
10	Depreciation on 6 at full rate		4123110		28324	
11	Depreciation on 9 at half rate					
12	Additional depreciation, if any, on 4					
13	Additional depreciation, if any, on 7					
14	Total depreciation* (10+11+12+13)		4104788		28324	
15	Expenditure incurred in connection with transfer of asset/ assets					
16	Capital gains/ loss under section 50 (5+8-3-4-7-15)					
17	Written down value on the last day of previous year* (6+9-14)		3694039		25491	

Schedule DLP Summary of depreciation on assets

1 Plant and machinery			
a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 14 i)	1a	2174
b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 14 ii)	1b	NIL
c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 14 iii)	1c	NIL
d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 14 iv)	1d	NIL
e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 14 v)	1e	NIL
f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 14 vi)	1f	NIL
g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 14 vii)	1g	NIL
h Total depreciation on plant and machinery (1a + 1b + 1c + 1d + 1e + 1f + 1g)		1h	2174
2 Building			
a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 14i)	2a	NIL
b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 14ii)	2b	410479
c	Block entitled for depreciation @ 100 per cent (Schedule DOA- 14iii)	2c	NIL
d Total depreciation on building		2d	410479
3	Furniture and fittings (Schedule DOA- 14 iv)	3	2833
4	Intangible assets (Schedule DOA- 14 v)	4	NIL
5	Ships (Schedule DOA- 14 vi)	5	NIL
6 Total depreciation (1h+2d+3+4+5)		6	415486

Schedule DCG Deemed Capital Gains on sale of depreciable assets

1 Plant and machinery			
a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 16i)	1a	
b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 16ii)	1b	
c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 16iii)	1c	
d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 16iv)	1d	
e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 16v)	1e	
f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 16vi)	1f	
g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 16vii)	1g	
h Total (1a + 1b + 1c + 1d + 1e + 1f + 1g)		1h	
2 Building			
a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 16i)	2a	
b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 16ii)	2b	
c	Block entitled for depreciation @ 100 per cent (Schedule DOA- 16iii)	2c	
d Total (2a + 2b + 2c)		2d	
3	Furniture and fittings (Schedule DOA- 16iv)	3	
4	Intangible assets (Schedule DOA- 16v)	4	
5	Ships (Schedule DOA- 16vi)	5	
6 Total (1h+2d+3+4+5)		6	

Schedule ESR Deduction under section 35

Sl No	Expenditure of the nature referred to in section (1)	Amount, if any, debited to profit and loss account (2)	Amount of deduction allowable (3)	Amount of deduction in excess of the amount debited to profit and loss account (4) = (3) - (2)
i	35(1)(i)			
ii	35(1)(ii)			
iii	35(1)(iii)			

iv	35(1)(iv)		
v	35(2AA)		
vi	35(2AB)		
vii	total		

Schedule CG Capital Gains

CAPITAL GAINS

A Short-term capital gain			
1	From slump sale		
	a Full value of consideration	1a	
	b Net worth of the under taking or division	1b	
	c Short term capital gains from slump sale	1c	
	d Deduction under sections 54B/54D/54EC/54G/54GA	1d	<i>nil</i>
	e Net short term capital gains from slump sale (1c - 1d)	1e	<i>nil</i>
2	From assets in case of non-resident to which first proviso to section 48 applicable	2	<i>nil</i>
3	From other assets		
	a Full value of consideration	3a	<i>51894</i>
	b Deductions under section 48		
	i Cost of acquisition	b i	<i>50,000</i>
	ii Cost of Improvement	b ii	<i>-</i>
	iii Expenditure on transfer	b iii	<i>-</i>
	iv Total (i + ii + iii)	b iv	<i>50,000</i>
	c Balance (3a - b iv)	3c	<i>1894</i>
	d Loss, if any, to be ignored under section 94(7) or 94(8)	3d	<i>nil</i>
	e Exemption under section 54B/54D/54EC/54G/54GA	3e	<i>nil</i>
	f Short-term capital gain (3c - 3d - 3e)	3f	<i>1894</i>
4	Deemed short capital gain on depreciable assets (6 of Schedule-DCG)	4	<i>nil</i>
5	Amount deemed to be short term capital gains under sections 54B/54D/54EC/54ED/54G/54GA	5	<i>nil</i>
6	Total short term capital gain (1e + 2 + 3e + 4 + 5)	6	<i>1894</i>
7	Short term capital gain under section 111A included in 6	7	<i>nil</i>
8	Short term capital gain other than referred to in section 111A (6 - 7)	8	<i>1894</i>
B Long term capital gain			
1	From slump sale		
	a Full value of consideration	1a	
	b Net worth of the under taking or division	1b	
	c Long term capital gains from slump sale	1c	
	d Deduction under sections 54B/54D/54EC/54G/54GA	1d	<i>nil</i>
	e Net long term capital gain from slump sale (1c - 1d)	1e	<i>nil</i>
2	Asset in case of non-resident to which first proviso to section 48 applicable	2	<i>nil</i>
3	Other assets for which option under proviso to section 112(1) not exercised		
	a Full value of consideration	3a	<i>255746</i>
	b Deductions under section 48		
	i Cost of acquisition after indexation	b i	<i>208853</i>
	ii Cost of improvement after indexation	b ii	<i>nil</i>
	iii Expenditure on transfer	b iii	<i>nil</i>
	iv Total (b i + b ii + b iii)	b iv	<i>208853</i>
	c Balance (3a - b iv)	3c	<i>46893</i>
	d Deduction under sections 54B/54D/54EC/54G/54GA	3d	<i>nil</i>
	e Net balance (3c - 3d)	3e	<i>46893</i>
4	Other assets for which option under proviso to section 112(1) exercised		
	a Full value of consideration	4a	
	b Deductions under section 48		
	i Cost of acquisition without indexation	b i	
	ii Cost of improvement without indexation	b ii	
	iii Expenditure on transfer	b iii	
	iv Total (b i + b ii + b iii)	b iv	
	c Balance (4a - b iv)	4c	
	d Deduction under sections 54B/54D/54EC/54G/54GA	4d	
	e Net balance	4e	<i>nil</i>
5	Amount deemed to be long term capital gains under sections 54B/54D/54EC/54ED/54G/54GA	5	<i>nil</i>

6	Total long term capital gain (1e + 2 + 3e + 4e + 5)	B6	46893
C	Income chargeable under the head "CAPITAL GAINS" (A8 + B6)	C	48787
D Information about accrual/receipt of capital gain			
	Date	Upto 15/9 (ii)	16/9 to 15/12 (iii)
1	Long-term		16/12 to 15/3 (iii)
2	Short-term		16/3 to 31/3 (iv)

Schedule OS Income from other sources

OTHER SOURCES	1	Income other than from owning race horses:-		
	a	Dividends, Gross	1a	NIL
	b	Interest, Gross	1b	18160
	c	Rental income from machinery, plants, buildings.	1c	NIL
	d	Others, Gross	1d	NIL
	e	Total (1a + 1b + 1c + 1d)	1e	18160
	f	Deductions under section 57:-		
	i	Expenses	1f	
	ii	Depreciation	1fi	NIL
	iii	Total	1fii	
	g	Balance (1e - 1fii)	1g	18160
	2	Winnings from lotteries, crossword puzzles, races, etc.		2
	3	Income from other sources (other than from owning race horses) (1g + 2)		3
	4	Income from owning and maintaining race horses		
	a	Receipts	4a	NIL
b	Deductions under section 57 in relation to (4)	4b	NIL	
c	Balance (2a - 2b)	4c	NIL	
5	Income chargeable under the head "Income from other sources" (1g + 2 + 3 + 4c)		5	

Schedule CYLA Details of Income after set-off of current years losses

Sl.No	Head/ Source of Income	Income of current year (Fill this column only if income is zero or positive)	House property loss of the current year set off		Business Loss (other than speculation loss) of the current year set off		Other sources loss (other than loss from race horses) of the current year set off		Current year's Income remaining after set off
			Total loss (4c of Schedule - HP)		Total loss (A37 of Schedule - BP)		Total loss (3 of Schedule - OS)		
			1	2	3	4	5=1-2-3-4		
i	House property	NIL	-	-	-	-	-	-	-
ii	Business (including speculation profit)	NIL	-	59578	-	-	-	-	(-)59578
iii	Short-term capital gain	1894	-	-	-	-	-	-	1894
iv	Long term capital gain	46813	-	-	-	-	-	-	46813
v	Other sources (including profit from owning race horses)	18160	-	-	-	-	-	-	18160
vi	Total loss set-off		-	-	-	-	-	-	
vii	Loss remaining after set-off			-	-	-	-	-	(-)528840

Schedule BFLA Details of Income after Set off of Brought Forward Losses of earlier years

Sl. No.	Head/ Source of Income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA)	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current year's income remaining after set off					
							1	2	3	4	5
							i	House property	NIL	-	-
ii	Business (including speculation profit)	(-)528840	-	-	-	(-)528840					
iii	Short-term capital gain	-	-	-	-	-					
iv	Long-term capital gain	-	-	-	-	-					
v	Other sources (including profit from owning race horses)	-	-	-	-	-					
vi	Total	(-)528840	-	-	-	(-)528840					
vii	Total (i5 + ii5 + iii5 + iv5 + v5)										

Schedule CFI Details of Losses to be carried forward to future Years

Sl. No.	Assessment Year	Date of Filing (DD/MM/YYYY)	House property loss	Loss from business other than loss from speculative business	Loss from speculative business	Short-term capital loss	Long-term Capital loss	Other sources loss (other than loss from race horses)	Other sources loss (from owning race horses)
i	1999-00								
ii	2000-01								
iii	2001-02								
iv	2002-03								
v	2003-04								
vi	2004-05								
vii	2005-06								
viii	2006-07								
ix	Total of earlier year losses								
x	Adjustment of above losses in Schedule BFLA								
xi	2007-08 (Current year losses)								
xii	Total loss Carried Forward to future years								

Schedule 10A Deduction under section 10A

1		Deduction in respect of units located in Software Technology Park		
a	Undertaking No.1	1a		
b	Undertaking No.2	1b		
c	Undertaking No.3	1c		
d	Undertaking No.4	1d		
e	Undertaking No.5	1e		
f	Total (1a + 1b+ 1c + 1d + 1e)			1f
2		Deductions in respect of units located in Electronic Hardware Technology Park		
a	Undertaking No.1	2a		
b	Undertaking No.2	2b		
c	Undertaking No.3	2c		
d	Total (2a + 2b+ 2c)			2d
3		Deductions in respect of units located in Free Trade Zone		
a	Undertaking No.1	3a		
b	Undertaking No.2	3b		
c	Undertaking No.3	3c		
d	Total (3a + 3b+ 3c)			3d
4		Deductions in respect of units located in Export Processing Zone		
a	Undertaking No.1	4a		
b	Undertaking No.2	4b		
c	Undertaking No.3	4c		
d	Total (4a + 4b+ 4c)			4d
5		Deductions in respect of units located in Special Economic Zone		
a	Undertaking No.1	5a		
b	Undertaking No.2	5b		
c	Undertaking No.3	5c		
d	Total (5a + 5b+ 5c)			5d
6	Total deduction under section 10A (1f + 2d + 3d + 4d + 5d)			6

Schedule 10AA Deduction under section 10AA

Deductions in respect of units located in Special Economic Zone		
a	Undertaking No.1	a
b	Undertaking No.2	b
c	Undertaking No.3	c
d	Total (a + b + c)	d

Deduction under section 10B	
Deduction in respect of hundred percent Export Oriented units	
a	Undertaking No.1
b	Undertaking No.2
c	Undertaking No.3
d	Undertaking No.4
e	Undertaking No.5
f	Total (a + b + c + d + e)

Deduction under section 10BA	
Deduction in respect of exports of handmade wooden articles	
a	Undertaking No.1
b	Undertaking No.2
c	Undertaking No.3
d	Undertaking No.4
e	Undertaking No.5
f	Total (a + b + c + d + e)

Schedule 80G: Details of donations entitled for deduction under section 80G

A Donations entitled for 100% deduction		Name and address of donee		Amount of donation	
i				Ai	
ii				Aii	
iii				Aiii	
iv				Aiv	
v				Av	
vi	Total			Avi	

B Donations entitled for 50% deduction where donee not required to be approved under section 80G(5) (vi)		Name and address of donee		Amount of donation	
i				Bi	
ii				Bii	
iii				Biii	
iv				Biv	
v				Bv	
vi	Total			Bvi	

C Donations entitled for 50% deduction where donee is required to be approved under section 80G(5) (vi)		Name and address of donee		PAN of donee		Amount of donation	
i						Ci	
ii						Cii	
iii						Ciii	
iv						Civ	
v						Cv	
vi	Total					Cvi	
D Total donations (Avi + Bvi + Cvi)						D	

Schedule 80-IA Deductions under section 80-IA

a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(i) [Infrastructure facility]	a	
b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(ii) [Telecommunication services]	b	
c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iii) [Industrial park and SEZs]	c	
d	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) [Power]	d	
e	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) [Revival of power generating plants]	e	
f	Total deductions under section 80-IA (a + b + c + d)	f	

Schedule 80-IB Deductions under section 80-IB

DEDUCTION UNDER SECTION 80-IB	a	Deduction in respect of industrial undertaking referred to in section 80-IB(3) (Small-scale industry)	b	
	b	Deduction in respect of industrial undertaking located in Jammu & Kashmir [Section 80-IB(4)]	b	
	c	Deduction in respect of industrial undertaking located in industrially backward states specified in Eighth Schedule [Section 80-IB(4)]	c	
	d	Deduction in respect of industrial undertaking located in industrially backward districts [Section 80-IB(5)]	d	/
	e	Deduction in the case of multiplex theatre [Section 80-IB(7A)]	e	
	f	Deduction in the case of convention centre [Section 80-IB(7B)]	f	
	g	Deduction in the case of company carrying on scientific research [Section 80-IB(8A)]	g	
	h	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]	h	NIL
	i	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	i	
	j	Deduction in the case of an undertaking operating a cold chain facility [Section 80-IB(11)]	j	
	k	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables [Section 80-IB(11A)]	k	/
	l	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of foodgrains [Section 80-IB(11A)]	l	
	m	Deduction in the case of an undertaking engaged in operating and maintaining a rural hospital [Section 80-IB(11B)]	m	
n	Total deduction under section 80-IB (Total of a to m)			n

Schedule 80-IC Deductions under section 80-IC

DEDUCTION UNDER SECTION 80-IC	1	Deduction in respect of industrial undertaking located in Sikkim	1	
	2	Deduction in respect of industrial undertaking located in Himachal Pradesh	2	NIL
	3	Deduction in respect of industrial undertaking located in Uttarakhand	3	
	4	Deduction in respect of industrial undertaking located in North-East		
		a Assam	4a	
		b Arunachal Pradesh	4b	
		c Manipur	4c	
		d Mizoram	4d	/
		e Meghalaya	4e	NIL
		f Nagaland	4f	
		g Tripura	4g	
	h Total of deduction for undertakings located in North-east (Total of 4a to 4g)	4h		
5	Total deduction under section 80-IC (1 + 2 + 3 + 4h)			5

Schedule VI-A Deductions under Chapter VI-A

TOTAL DEDUCTIONS	a	80G	f	80IB (n of Schedule 80-IB)	
	b	80GGA	g	80IC (5 of Schedule 80-IC)	
	c	80GGC	h	80JJA	
	d	80IA (f of Schedule 80-IA)	i	80LA	NIL
	e	80IAB	j	80P	
	k	Total deductions under Chapter VI-A (Total of a to j)			

Schedule STTC Rebate under section 88E

STTC REBATE	1 Income arising from transactions chargeable to Securities Transaction Tax (STT) chargeable under the head "Profit from business or profession and included in the gross total income		
	i	Being from non speculative business included in A.34 of Schedule BP	ii
	ii	Being from speculative business included in B.38 of Schedule BP	iii
	iii	Total	iii
	2	Tax payable on (1)(iii) above on average rate of tax	2
	3	STT paid during the year on the transactions chargeable to STT which have been entered into in the course of business during the year	3
	4	Rebate under section 88E, lower of (2) and (3)	4

Schedule S1 Income chargeable to Income tax at special rates IB (Please see instruction Number-9(iii) for section code and rate of tax)

SPECIAL RATE	Sl No	Section code	<input type="checkbox"/>	Special rate (%)	Income i	Tax thereon ii	Sl No	Section code	<input type="checkbox"/>	Special rate (%)	Income i	Tax thereon ii
		1		<input type="checkbox"/>				6		<input type="checkbox"/>		
	2		<input type="checkbox"/>				7		<input type="checkbox"/>			
	3		<input type="checkbox"/>				8		<input type="checkbox"/>			
	4		<input type="checkbox"/>				9		<input type="checkbox"/>			
	5		<input type="checkbox"/>				10		<input type="checkbox"/>			
	Total (iii to 10 ii)											

Schedule E1 Details of Exempt Income (Income not to be included in Total Income)

EXEMPT INCOME	1	Interest income	1
	2	Dividend income	2
	3	Long-term capital gains on which Securities Transaction Tax is paid	3
	4	Net Agriculture income (other than income to be excluded under rule 7, 7A, 7B or 8)	4
	5	Share in the profit of firm/AOP etc.	5
	6	Others	6
	7	Total (1+2+3+4+5+6)	7

Schedule FB1 Information regarding calculation of value of fringe benefits

Fringe Benefit Information	1	Are you having employees based both in and outside India? If yes write 1, and if no write 2	<input type="checkbox"/>
	2	If answer to '1' is yes, are you maintaining separate books of account for Indian and foreign operations? If yes write 1, and if no write 2	<input type="checkbox"/>
	3	Total number of employees	
	a	Number of employees in India	3a
	b	Number of employees outside India	3b
c	Total number of employees	3c	

Schedule FB Computation of value of fringe benefits

Sl. No.	Nature of expenditure i	Amount/value of expenditure*		Percent -age iii	Value of fringe benefits iv = ii x iii ÷ 100	
		ii			iv	
1	Free or concessional tickets provided for private journeys of employees or their family members (the value in column ii shall be the cost of the ticket to the general public as reduced by the amount, if any, paid by or recovered from the employee)	iii		100	iv	
2	Contribution to an approved superannuation fund for employees (in excess of one lakh rupees in respect of each employee)	2ii		100	2iv	
3	Entertainment	3ii		20	3iv	
4	a	Hospitality in the business other than business referred to in 4b or 4c or 4d	4ii	20	4iv	
	b	Hospitality in the business of hotel	4iii	5	4iv	
	c	Hospitality in the business of carriage of passengers or goods by aircraft	4iii	5	4iv	
	d	Hospitality in the business of carriage of passengers or goods by ship	4iii	5	4iv	

5	Conference (other than fee for participation by the employees in any conference)	5ii	20	5iv
6	Sales promotion including publicity (excluding any expenditure on advertisement referred to in proviso to section 115WB(2)(D))	6ii	20	6iv
7	Employees welfare	7ii	20	7iv
8	a Conveyance, in the business other than the business referred to in 8b or 8c or 8d	8ii	20	8iv
	b Conveyance, in business of construction	8iii	5	8iv
	c Conveyance in the business of manufacture or production of pharmaceuticals	8iii	5	8iv
	d Conveyance in the business of manufacture or production of computer software	8iii	5	8iv
9	a Use of hotel, boarding and lodging facilities in the business other than the business referred to in 9b or 9c or 9d or 9e	9ii	20	9iv
	b Use of hotel, boarding and lodging facilities in the business of manufacture or production of pharmaceuticals	9iii	5	9iv
	c Use of hotel, boarding and lodging facilities in the business of manufacture or production of computer software	9iii	5	9iv
	d Use of hotel, boarding and lodging facilities in the business of carriage of passengers or goods by aircraft	9iii	5	9iv
	e Use of hotel, boarding and lodging facilities in the business of carriage of passengers or goods by ship	9iii	5	9iv
10	a Repair, running (including fuel), maintenance of motor cars and the amount of depreciation thereon in the business other than the business of carriage of passengers or goods by motor car	10ii	20	10iv
	b Repair, running (including fuel), maintenance of motor cars and the amount of depreciation thereon in the business of carriage of passengers or goods by motor car	10iii	5	10iv
11	Repair, running (including fuel) and maintenance of aircrafts and the amount of depreciation thereon in the business other than the business of carriage of passengers or goods by aircraft	11iii	20	11iv
12	Use of telephone (including mobile phone) other than expenditure on leased telephone lines	12ii	20	12iv
13	Maintenance of any accommodation in the nature of guest house other than accommodation used for training purposes	13ii	20	13iv
14	Festival celebrations	14ii	50	14iv
15	Use of health club and similar facilities	15ii	50	15iv
16	Use of any other club facilities	16ii	50	16iv
17	Gifts	17ii	50	17iv
18	Scholarships	18ii	50	18iv
19	Tour and Travel (including foreign travel)	19ii	5	19iv
20	Value of fringe benefits (total of Column iv)			20iv
21	If answer to '1' of Schedule-FBI is no, value of fringe benefits (same as 20iv)			21iv
22	If answer to '2' of Schedule-FBI is yes, value of fringe benefits (same as 20iv)			22iv
23	If answer to '2' of Schedule-FBI is no, value of fringe benefits (20iv x 3a of Schedule-FBI ÷ 3c of Schedule-FBI)			23iv
24	value of fringe benefits (21iv or 22iv or 23iv as the case may be)			24iv

NOTE ▶ If answer to '2' of Schedule-FBI is yes, enter the figures in 1ii to 19ii on the basis of books of account maintained for business operations.

Schedule IT Details of Advance Tax and Self Assessment Tax Payments of Income-tax

Sl No	Name of Bank & Branch	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)
i					
ii					
iii					
iv					
v					

NOTE ▶ Enter the totals of Advance tax and Self Assessment tax in Sl No. 11e & 11d of Part-B, TTI

Schedule TDS2 Details of Tax Deducted at Source on Income (As per Form 16 A issued by Deductor(s))

SI No	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount Paid	Date of Payment / Credit	Total tax deposited	Amount out of (6) claimed for this year
i						
ii						
iii						

NOTE ▶ Please enter total of column 7 of Schedule-TDS1 and column 7 of Schedule-TDS2 in 11(b) of Part-B-TT

Schedule TCS Details of Tax Collected at Source (As per Form 27D issued by the Collector(s))

SI No	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received/ debited	Date of receipt/ debit	Total tax deposited	Amount out of (6) to be allowed as credit during the year
i						
ii						

NOTE ▶ Enter the total of column (7) in Sl No. 11c of Part-B-TT

Schedule FBT Details of payment of Fringe Benefit Tax

SI No	Name of Bank & Branch	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (RS)
i					
ii					
iii					
iv					
v					

NOTE ▶ Enter the total of v in 8a and 8b of PART-C

Government of India



INCOME TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from MODI BUILDERS METHODIST COMPLEX a return of income and/or return of fringe benefits in Form No. ITR 5 for assessment year 2007-08 having the following particulars

PERSONAL INFORMATION	Name MODI BUILDERS METHODIST COMPLEX		PAN AABFM2938C	
	Flat/Door/Block No MODI BUILDERS METHODIST COMPLEX 5-4-1873 & 4, I Floor,		Name of Premises/Building/Village	
	Road/Street/Post Office Soham Mension,		Area/Locality M.g.Road,	
	Town/City/District SECUNDERAD		State Andhra Pradesh	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	NIL
	2	Deductions under Chapter-VI-A	2	NIL
	3	Total Income	3	NIL
	4	Net tax payable	4	NIL
	5	Interest payable	5	NIL
	6	Total tax and interest payable	6	NIL
	7	Taxes Paid	7	
		a Advance Tax	7a	NIL
		b TDS	7b	399948
		c TCS	7c	NIL
	d Self Assessment Tax	7d	NIL	
	e Total Taxes Paid(7a+7b+7c+7d)	7e	399948	
8	Tax Payable(6-7d)	8	NIL	
9	Refund(7e-6)	9	399950	
COMPUTATION OF FRINGE BENEFITS TAX THEREON	10	Value of Fringe Benefits	10	1033000722
	11	Total fringe benefit tax liability	11	
	12	Total interest payable	12	0
	13	Total tax and interest payable	13	0
	14	Taxes Paid	14	
		a Advance Tax	14a	
		b Self Assessment Tax	14b	
		c Total Taxes Paid(14a+14b)	14c	0
15	Tax Payable(13-14c)	15	0	
16	Refund(14c-13)	16	0	
Receipt No date		Seal and signature of receiving official		

Filed on 28/01/2007
Inco: 1033000722 lg.

Modi Builders Methodist Complex
5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road,
Secunderabad - 500 003
ASSESSMENT YEAR 2007-2008

COMPUTATION OF TOTAL INCOME

I. INOCME FROM BUSINESS:

Net Loss as per Profit & Loss Account			-516,715
<u>Add:</u> T.D.S debited to P & L Account			399,948
			<u>-116,767</u>
<u>Less:</u> I.T.Refund credited to P & L A/c.	403220		
Interest on I.T. Refund Credited to P & L Account	18160		
Short Term Capital Gain Credited to P & L Account	1894		
Long Term Capital Gain Credited to P & L Account	55746	479020	-595,787

I. CAPITAL GAINS:

a) Short Term Capital Gain:

One sale of Fedility India Special Fund			
Sale price (11-9-06)	51894		
Purchase Cost	50000	1894	

b) Long Term Capital:

On sale of Standard Chartered Bank Mutual Fund			
Sales consideration (09-01-07)	255746		
Less: Cost of Acquisition (6-9-05) Rs.200000/-			
Indexed Cost of Acquisition 200000 x 519/497	208853	46893	-18787
Net Long Term Capital Gain (Compute Separately)			

III. INCOME FROM OTHER SOURCES:

Interest on Income tax Refund			18160
	Total Loss		<u><u>-528,840</u></u>

T: Tax there on Nil

Less: Taxes Paid:

T.D.S deducted by SBH	399,948		
Less: Taxon Income returned	Nil		399,948

Balance Refundable

399,948

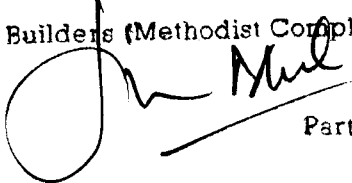
For Modi Builders Methodist Complex


Partner

Note: Un-absorbed depreciation loss and business loss to be carried forward is as under

<u>Year</u>	<u>Depreciation Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
A.Y.1995-96	1,534,698	-	1,534,698
A.Y.1996-97	1,368,280	-	1,368,280
A.Y.1997-98	1,031,092	-	1,031,092
A.Y.1998-99	1,086,312	-	1,086,312
A.Y.1999-00	970,184	-	970,184
A.Y.2000-01	769,619	-	769,619
A.Y.2001-02	605,555	-	605,555
A.Y.2002-03	707,482	431,414	1,138,896
A.Y.2003-04	636,465	434,028	1,070,493
A.Y.2004-05	456,826	-	456,826
A.Y.2005-06	383,439	-	383,439
A.Y.2006-07	202,737	-	202,737
A.Y.2007-08	415,485	113,355	528,840
	10,168,174	865,442	10,618,131

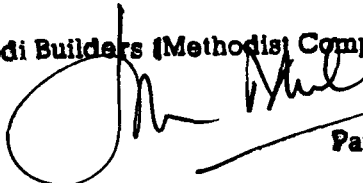
For Modi Builders (Methodist Complex)



Partner

Modi Builders Methodist Complex
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003
Assessment Year 2007-2008
Balance Sheet as at 31.03.2007

<u>LIABILITIES</u>	<u>Amount Rs.</u>	<u>ASSETS</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash</u>	
Vide Annexure - VI	40,052,846.05	Cash on Hand	273,629.07
<u>Reserves</u>		<u>Cash at Bank</u>	
Vide Annexure - VII	166,833.00	Vide Annexure - I	286,520.67
<u>Loans & Advances</u>		<u>Deposits, Advances & Investments</u>	
Vide Annexure - VIII	500.00	Vide Annexure - II	479,402.00
		<u>Fixed Assets</u>	
		Vide Annexure - III	3,732,109.00
		<u>Sundry Debtors</u>	
		Vide Annexure - IV	5,263,083.60
		<u>Investments</u>	
		Vide Annexure -V	1,742,591.74
		<u>Partners Capital</u>	
		M & M Associates	8,747,633.25
		Shiv Shakti Constn Pvt Ltd	19,695,209.72
	40,220,179.05		40,220,179.05

For Modi Builders (Methodist Complex)

Partner

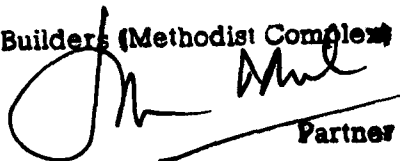
Profit & Loss Account as on 31.03.2007

Salaries & Other Benefits		By Rent Receipts	
To Salaries Paid	115,443.00	Vide Annexure - IX	2,189,782.00
To Bonus Paid	6,500.00	By Income Tax Refund	403,640.00
To Insurance Exp	238.00	By Interest on I.T.Refund	18,160.00
To Incentives	3,539.00	By Short Term Capital Gain on	
To Leave Encashment	2926.00	Sale of Fidelity India Special Fund	1894.45
To Mobile Allowance	3,150.00	By Long Term Capital gain on	
Administrative Expenses		sale of Standard Chartered Bank F	55746.28
To Printing & Stationery	178.00	By Net Loss apportioned	
To Legal expenses.	1,320.00	between the partners	
To Misscelenous Expenses.	780.00	1. M & M Associates	129,178.87
Financial Expenses		2. Shiv Shakti Cons P Ltd	387,536.61
To Bank charges.	554.00		
Other Expenses			
To Property Tax	162,277.00		
To Building Maintenance & Alteration a/c			
To Rent Paid to Methodist Church	2,073,600.00		
To Depreciation	415,485.21		
To Tax Deducted at Source	399,948.00		

3,185,938.21

3,185,938.21

Per Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex

A.Y.2007-08

Copy of Capital Account of
M/s. Shiv Shakti Consotructions Pvt Ltd

To Opening Balance b/fd	19,307,673.11	By Balance c/fd.	19,695,209.72
To 75% share of loss for the year.	387,536.61		
	<u>19,695,209.72</u>		<u>19,695,209.72</u>

Copy of Capital Account of
M/s. M & M Associates

To Opening Balance b/fd	8,618,454.38	By Balance c/fd.	8,747,633.25
To 25% Share of Loss for the year.	129,178.87		
	<u>8,747,633.25</u>		<u>8,747,633.25</u>

For Modi Builders Methodist Complex



Partner

Modi Builders Methodist Complex
5-4-187/3 &4, M.G.Road, Secunderabad - 500 003

A.Y. 2007-2008

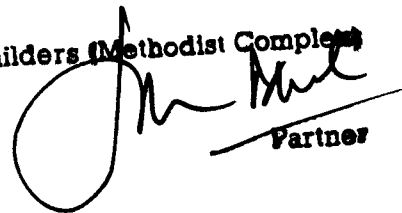
Depreciation Statement for the year ended 31st March, 2007

Asset	WDV as at 01-04-2006	Additions during the year	Depreciation	WDV as at 31-03-2007
Block A -10%				
Building Construction (Civil work)	4,104,788.00	-	410,479.00	3,694,309.00
Furniture & Fixtures	28,323.58	-	2,832.58	25,491.00
Block B - 15%				
Electrical Equipments	1,052.00	-	158.00	894.00
Exhaust Systems	1,238.63	-	186.63	1,052.00
Plant & Machinery	4,035.00	-	605.00	3,430.00
Motor Pump	3,819.00	-	573.00	3,246.00
Cell Phones	4,338.00	-	651.00	3,687.00
	4,147,594.21	-	415,485.21	3,732,109.00

Depreciation Statement As per I.T.Act

Asset	WDV as at 01-04-2006	Additions during the year	Depreciation	WDV as at 31.03.2007
Block A -10%	4,133,111.58	-	413,311.58	3,719,800.00
Block B - 15%	14,482.63	-	2,173.63	12,309.00
	4,147,594.21	-	415,485.21	3,732,109.00

For Modi Builders Methodist Complex


Partner

Annexure - I

Cash at Bank

1	Development Credit Bank	70,907.73
2	IDBI Bank	208,701.64
3	State Bank of Hyderabad	6,911.30
		286,520.67

Annexure II

Deposits, Advances & Investments

1	A P S E B Deposits.	170,902.00
2	Fixed Deposits in IDBI Bank	300,000.00
3	Vasanthi	8,500.00
		479,402.00

Annexure III

Fixed Assets

1	Furniture & Fixtures	25,491.00
2	Electrical Equipment	894.00
3	Cell Phones	3,687.00
4	Exhaust Systems	1,052.00
5	Plant & Machinery	3,430.00
6	Motor Pump	3,246.00
7	Building Construction (Civil Work)	3,694,309.00
		3,732,109.00

Annexure IV

Sundry Debtors

1	Madan Bajaj	680,000.00
2	Suresh Bajaj	681,196.00
3	Shiv Shakti Enterprises	3,895,203.60
4	Modi Enterprises (SBH)	6,684.00
5		
		5,263,083.60

Annexure - V

Investments

1	Birla Infrastrure Fund	92,591.74
2	SBI Blue Chip Fund	300,000.00
3	Kotak Mutual Fund	100,000.00
4	HSBC Advantage India Fund	200,000.00
5	Standard Chartered Imperial Equity Fund	200,000.00
6	UTI Leadership Equity Fund	200,000.00
7	Principle Infrastrure & Services Industries Fund	100,000.00
8	Reliance Equity Fund	400,000.00
9	UTI Contra Fund	150,000.00
		1,742,591.74

For Modi Builders (Methodist Complex)



Partner

Annexure - VI
Sundry Creditors

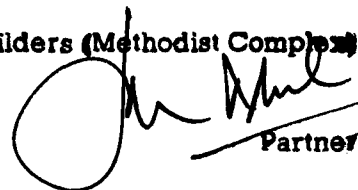
1	21st century	261,000.00
2	A Appa Rao	250,250.00
3	A V Kannamba	90,000.00
4	Ahmed Virani	700,000.00
5	Aisha Begum	77,000.00
6	Amir Ali.	82,000.00
7	Atul R. Shah	225,000.00
8	Amrut Industries Ltd.	879,648.00
9	Anil Kumar Verma	350,000.00
10	Anwaar Ali Virani	700,000.00
11	Archies Gallery.	550,000.00
12	Ashafaq-ur-Rehman	125,000.00
13	Athiava Mutahir	600,000.00
14	B I I T	110,000.00
15	Bandaru Narayana.	34,000.00
16	Badrinath Sarangapani	165,000.00
17	Becharadas Devji.	164,000.00
18	Bilqis Fathima	27,220.00
19	Development Credit Bank Ltd.	122,289.80
20	Dinesh Kumar Sarda	10,000.00
21	Escee Agencies.	25,000.00
22	Espee Agencies.	5,000.00
23	Generator Maintenance Deposit	84,500.00
24	Gokuldas Exports.	930,000.00
25	Hansa Boots.	702,500.00
26	Hansa Boots - 1st Floor.	4,838,000.00
27	Hansa Boots - 3rd Floor.	288,000.00
28	Smt. Jyostna R.Shah	450,000.00
29	Ishak zee.	131,250.00
30	K P Thakkar.	246,000.00
31	Kalpatharu Real Estates.	550,000.00
32	Kamal Watch.	50,000.00
33	Kamani Shyam	475,000.00
34	Kantabai.	526,000.00
35	Karan Sehgal	1,235,000.00
36	Karanvir Sehgal	2,303,000.00
37	Kausalya Devi.	526,000.00
38	M A Baqui	650,000.00
39	M Anil Kumar.	190,500.00
40	M Babu Rao.	265,000.00
41	Manjilal Chajjar.	114,135.00
42	Md. Hussain Moinuddin.	90,000.00

For Modi Builders (Methodist Complex)


Partner

Modi Builders Methodist Complex**A.Y.2007-08**

43	Meharunissa Begum	180.000.00
44	Mohandas Mansinghani.	162.500.00
45	Mukesh Abichandni.	180.000.00
46	Nazim Virani.	700.000.00
47	Nazar Ali.	98.000.00
48	Nizar Ali Meghjani.	75.000.00
49	P Abichandhani	350.000.00
50	Prakash Gulecha & Family.	5.000.00
51	Prakesh Mehra Family Trust.	25.000.00
52	Mrs. Saira Amin	730.000.00
53	Raja lakhani	664.622.00
54	Rajendra Kumar.	1,047.500.00
55	Rajendra Pal.	22.500.00
56	Rashmi Sehgal.	3,405.000.00
57	S P Abichandhani.	492.500.00
58	Sanjay Kakakia.	399,013.00
59	Sanjay Roy.	225.000.00
60	Sarda Devi.	150.000.00
61	Saroja Devi.	- 150.000.00
62	Mujahid Ali.	68,501.00
63	Shainaz Lakhani.	664.622.00
64	Shanu D Rajwani.	72.000.00
65	Smt.Divya A. Shah	225.000.00
66	Shree Roadways.	495.000.00
67	Sigma Colour Labs.	85.000.00
68	Sumangal & Arihant.	1,937,660.00
69	Suresh Berhardas.	90.000.00
70	Syed Abbas Hussian.	50.000.00
71	Talsons.	114,200.00
72	Tarachand Jain.	140.000.00
73	Unicop Industries Ltd.	200.000.00
74	Waheluddin	60.000.00
75	Zarina.	664.622.00
76	Zubeda Virani.	700.000.00
77	State Bank of Hyderabad	664,679.00
78	Khaleel Ahmed	- 575.000.00
79	Ravi Kumar	240.000.00
80	Satishchandra Modi HUF	600.000.00
81	Ashok Kumar	100.000.00
82	L.C.C.Infotech	110.000.00
83	Mr.H.M.Ishaq Ahmed	4.000.00
84	Mr.Amin Ali Bhimani	400.000.00
85	Mr.C.Rajesh	41.000.00
86	Sohel Ahmed	475.000.00

For Modi Builders (Methodist Complex)
Partner

Modi Builders Methodist Complex**A.Y.2007-08**

87	Shiv Shakti Constructions	4,701,134.00
88	Sanjay Jain	35,000.00
89	Siraj Panjwani	200,000.00
90	Mothodist Complex Tenants Association	81,500.25
		40,052,846.05

**Annexure - VII
Reserves**

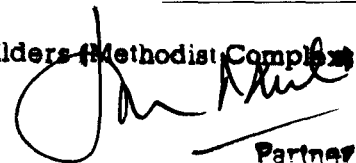
1	Electrical Equipment Fund	166,833.00
		166,833.00

**Annexure - VIII
Loans & Advances**

1	Venkatesh	500.00
		500.00

**Annexure - IX
Rent Receipts**

1	Ad Channel	4,325.00
2	21 Century	1,232.00
3	Adhinik Sarees	1,400.00
4	American Sweet Corn	7,500.00
5	Ashok Kumar	105,000.00
6	Babu Rao / First Citizen	1,152.00
7	Bhoom Town	5,496.00
8	Comprint	1,440.00
9	DCB -Lakhani	4,221.00
10	Fashion Fever	432.00
11	Furnishing Forcast	1,760.00
12	Girls Firend	6,460.00
13	Greet & Gift	16,094.00
14	Hall Mark	48,444.00
15	Kanya	320.00
16	Khalleel Watch Co	864.00
17	L.C.C.	199,628.00
18	Little Smile	79,380.00
19	Music Gallary	2,160.00
20	Nitiraj Engineering	2,040.00
21	Rajesh Parking	49,000.00
22	Rose Music	2,160.00
23	State Bank of Hyderabad	1,631,926.00
24	Sumangal	3,732.00
25	Top LinerBeauty Parlor	1,728.00
26	Wear House	4,976.00
27	Zavi Manpower Solutions	1,728.00
28	Archies Gallary	5,184.00
Total Rent Receipts During the year		2,189,782.00

For Modi Builders Methodist Complex
Partner