

Inward No. 100400503
Filed on 30/07/09

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from Modi Builders Methodist Complex a return of income and/or return of fringe benefits in Form No. ITR 5, for assessment year 2009-10, having the following particulars.

PERSONAL INFORMATION	Name		PAN	
	Modi Builders Methodist Complex		AA/BF/M2938C	
	Flat/Door/Block No		Name Of Premises/Building/Village	
	54-187/3K4, 3rd Floor		Soham Mansion	
	Road/Street/Post Office		Area/Locality	
	M.G. Road		Ranigunj	
Town/City/District		State	Status (fill the code)	
Secunderabad		Andhra Pradesh	09	
Designation of Assessing Officer (Ward/ Circle)		Original or Revised		
ward 10C4/K4d		Original		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	Nil
	2	Deductions under Chapter-VI-A	2	Nil
	3	Total Income	3	Nil
	3a	Current Year loss (if any)	3a	Nil
	4	Net tax payable	4	496
	5	Interest payable	5	Nil
	6	Total tax and interest payable	6	Nil
	7	Taxes Paid	7	Nil
		a Advance Tax	7a	Nil
		b TDS	7b	583150
		c TCS	7c	Nil
		d Self Assessment Tax	7d	Nil
		e Total Taxes Paid (7a+7b+7c+7d)	7e	583150
8	Tax Payable (6-7e)	8	Nil	
9	Refund (7e-6)	9	583150	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	Nil
	11	Total fringe benefit tax liability	11	Nil
	12	Total interest payable	12	Nil
	13	Total tax and interest payable	13	Nil
	14	Taxes Paid	14	Nil
		a Advance Tax	14a	Nil
		b Self Assessment Tax	14b	Nil
	c Total Taxes Paid (14a+14b)	14c	Nil	
15	Tax Payable (13-14c)	15	Nil	
16	Refund (14c - 13)	16	Nil	

Receipt No _____ Date _____ Seal and Signature of receiving official _____

F 16 A not given.

Schedule DPM Depreciation on Plant and Machinery		Plant and machinery						
Block of assets		15.	30.	40.	50.	60.	80.	100.
Rate (%)		(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)
1.	Written down value on the first day of previous year	33404						
2.	Additions for a period of 180 days or more in the previous year	0						
3.	Consideration or other realization during the previous year out of 3 or 4	185000						
4.	Amount on which depreciation at full rate to be allowed (3 + 4 - 5)	0	0	0	0	0	0	0
5.	Additions for a period of less than 180 days in the previous year							
6.	Consideration or other realizations during the year out of 7							
7.	Amount on which depreciation at half rate to be allowed (7 - 8)	0	0	0	0	0	0	0
8.	Depreciation on 6 at full rate	0	0	0	0	0	0	0
9.	Depreciation on 9 at half rate	0	0	0	0	0	0	0
10.	Additional depreciation, if any, on 4							
11.	Additional depreciation, if any, on 7							
12.	Total depreciation (10+11+12+13)	0	0	0	0	0	0	0
13.	Expenditure incurred in connection with transfer of asset/ assets							
14.	Capital gains/ loss under section 50 (5 + 8 - 3 - 4 - 7 - 15) (enter negative only if block)	151596						
15.	Written down value on the last day of previous year* (6+ 9 - 14)	0	0	0	0	0	0	0
16.								
17.								

DEPRECIATION ON PLANT AND MACHINERY

Schedule BP		Computation of income from business or profession				
INCOME FROM BUSINESS OR PROFESSION	A	From business or profession other than speculative business				
	1	Profit before tax as per profit and loss account (item 43 or item 52d of Part A-P&L)			1	305371
	2	Net profit or loss from speculative business included in 1	2			
	3	Income/ receipts credited to profit and loss account considered under other heads of income	3	191817		
	4	Profit or loss included in 1, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/44D/44	4			
	5	Income credited to Profit and Loss account (included in 1) which is exempt				
	a	share of income from firm(s)	5a			
	b	Share of income from AOP/ BOI	5b			
	c	Any other exempt income	5c			
	d	Total exempt income	5d	0		
	6	Balance (1- 2 - 3 - 4 - 5d)			6	113554
	7	Expenses debited to profit and loss account considered under other heads of income	7			
	8	Expenses debited to profit and loss account which relate to exempt income	8			
	9	Total (7 + 8)	9	0		
	10	Adjusted profit or loss (6+9)			10	113554
	11	Depreciation debited to profit and loss account included in 9			11	332488
	12	Depreciation allowable under Income-tax Act				
	i	Depreciation allowable under section 32(1)(ii) (column 6 of Schedule-DEP)	12i	332488		
	ii	Depreciation allowable under section 32(1)(i) (Make your own computation and enter) (Refer Appendix-IA of IT Rules)	12ii	0		
	iii	Total (12i + 12ii)			12iii	332488
	13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)			13	113554
14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14	0			
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i of Part-OI)	15	653798			
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ah of Part-OI)	16	829440			
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part-OI)	17	0			
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g of Part-OI)	18	0			
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development	19				
20	Deemed income under section 41	20				
21	Deemed income under section 33AB/33ABA/35ABB/72A/80HHD/80-1A	21				

Schedule TDS2

Details of Tax Deducted at Source on Income

[As per Form 16A issued by Deductor(s)]

SI No.	Tax Deduction Account Number(TAN) of the Deductor	Unique Transaction Number (UTN)	Name and address of the Employer	Amount Paid	Date of Payment/ Credit	Total Tax Deducted	Amount out of (6) claimed for this year
(1)	(2)	(8)	(3)	(4)	(5)	(6)	(7)
I	MUMM31709G		PLANET M RETAIL LTD 2ND FLOOR, FORT HOUSE, DR D N ROAD, FORT , MUMBAI 400001	59625	31/03/2009	61412	61412
II	MUMM31709G		PLANET M RETAIL LTD 2ND FLOOR, FORT HOUSE, DR D N ROAD, FORT , MUMBAI 400001	750	13/08/2008	77	77
III	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	1339142	04/03/2009	275865	275865
IV	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	158706	31/07/2008	34916	34916
V	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	158906	02/09/2008	34916	34916
VI	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	158706	13/07/2008	34916	34916
VII	CHEI05241F		IDBI BANK LTD 3RD FLOOR, KHIVRAJ COMPLEX-1, 480, ANNAI SALAI, NANDANAM, CHENNAI	13435	31/03/2009	1384	1384
VIII	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	158706	30/04/2008	34916	34916
IX	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	158706	31/05/2008	34916	34916
X	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	158706	30/06/2008	34916	34916
XI	HYDS08726E		THE CHIEF MANAGER STATE BANK OF HYDERABAD TREASURY BRANCH (916), ABIDS, HYDERABAD	158706	01/08/2008	34916	34916

Modi Builders Methodist Complex
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road,
Secunderabad - 500 003
ASSESSMENT YEAR 2009-2010

Status : PFAS/Resident
 PAN : AABFM 2938 C / Ward 10 (4) / Hyd
 Year Ending : 31.03.2009
 Bank Account : IDBI Bank Ltd, Basheerbagh, Hyd. C/A. No. 0142003063500 MICR No. 500259002

COMPUTATION OF TOTAL INCOME

I. INCOME FROM BUSINESS:

Net Profit as per Profit & Loss Account	305371	
Add: Disallowance U/s.40(a)(ia)		
Rent paid to Methodist Church	829440	
Interet on Service tax debited to P & L Account	816	
T.D.S debited to P & L Account	583150	
		1718777
Less: Allowances / Items considered seperately:		
Long Term Capital Gain	25160	
Short Term Capital gain on sale of Fixed Assets	151596	
FDR Interest	15061	191817
		1526960

Less: Unabsorbed Business losses set off:

Asst. Year Business Loss

A.Y.2002-03	431414	
A.Y.2003-04	434028	
A.Y.2007-08	113355	
A.Y.2008-09	425011	
		1403808

123152

I. CAPITAL GAINS:

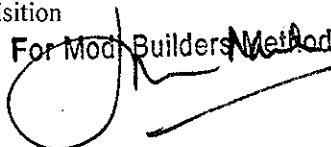
a) Long Term:

On sale of UTI Contra Fund		
Sales consideration (21-02-2009).	175160	
Less: Cost of Acquisition (20-3-06) Rs.150000/-		
Indexed Cost of Acquisition = 150000 x 582/497	175654	
		-494
		(To be c/fd.)

b) Short Term Capital Gain:

On Depreciable Assets		
Sale consideration	185000	
Less: Cost of Acquisition	33404	151596

For Modi Builders Methodist Complex



Partner

III. INCOME FROM OTHER SOURCES:

Interest on FDR		15061
		<u>289809</u>
Less: Unabsorbed depreciation set off:		
A.Y.	Depreciation Loss	
A.Y.1995-96	289809	
		<u>289809</u>
	Total Income	<u>Nil</u>
	Tax there on	<u>Nil</u>
	<u>Less: Taxes Paid:</u>	
	T.D.S deducted by SBH	583150
	Less: Taxon Income returned	0
	Balance Refundable	<u><u>583150</u></u>

Note: Un-absorbed depreciation loss and business loss to be carried forward is as under

<u>Year</u>	<u>Depreciation Loss</u>
A.Y.1995-96	1244790
A.Y.1996-97	1368280
A.Y.1997-98	1031092
A.Y.1998-99	1086312
A.Y.1999-00	970184
A.Y.2000-01	769619
A.Y.2001-02	605555
A.Y.2002-03	707482
A.Y.2003-04	636465
A.Y.2004-05	456826
A.Y.2005-06	383439
A.Y.2006-07	202737
A.Y.2007-08	415485
A.Y.2008-09	373827
Total Loss	<u><u>10252093</u></u>

For Modi Builders Methodist Complex



Partner

MODI BUILDERS METHODIST COMPLEX
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010

BALANCE SHEET AS AT 31-03-2009.

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
SUNDRY CREDITOR	A	✓ 41100602.80	CASH ON HAND	-	✓ 423837.07
RESERVES	B	✓ 166833.00	CASH AT BANK	D	✓ 3316996.70
OUTSTANDING EXP	C	✓ 1,671,808.00	DEPOSITS & ADVANCES	E	✓ 173,778.00
			FIXED ASSETS	F	2,992,390.00
			SUNDRY DEBTORS	G	✓ 5290219.60
			INVESTMENTS	H	1400000.00
			PARTNERS CAPITAL	I	✓ 29342022.43
		42,939,243.80			42,939,243.80
					0.00

For MODI BUILDERS METHODIST COMPLEX,


 PARTNER.

MODI BUILDERS METHODIST COMPLEX
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2009.

To Conveyance	90.00	By Rent Receipts	
To Methodist Charch Rent	2,488,320.00	SCHEDULE - J	4,427,952.00
To Miscellaneous Expenses	3,900.00	By Long Term Capital Gain on	
To Bonus	9,893.00	Sale of UTI Contra Fund	25,160.03
To Incentives	837.00	By Interest on FDR:	
To Legal expenses.	2600.00	DCB Bank	1,626.00
To Property Tax	296,068.00	IDBI Bank	13,435.00
To Repairs & Maintenance	950.00	By Sale of Fixed Assets	151,596.00
To Brokerage	32,500.00	By Bad debits/Credits written off	1000.00
To Service Tax	421,876.00		
To Telephone Expenses	1,564.00		
To Petrol Expenses	50.00		
To Printing & Stationery	3,736.00		
To Salaries	131,135.00		
To Interest on Service tax	816.00		
To Bank Charges	971.00		
To Postage & Courier	25.00		
To Other Insurance	2,774.00		
To I.T. Representation Fees	1,655.00		
To TDS	583,149.75		
To Depreciation	332,488.00		
To Net Profit apportioned between the partners:			
M & M Associates	76343.00		
Shiv Shakti Cons P	229028.28	305,371.28	
		4,620,769.03	4,620,769.03

For MODI BUILDERS METHODIST COMPLEX,



PARTNER.

MODI BUILDERS METHODIST COMPLEX
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010

PARTNERS CAPITAL ACCOUNTS

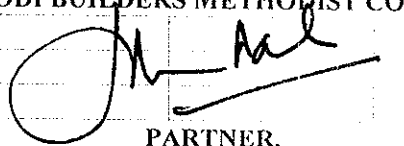
M/s. Shiv Shakti Consotructions Pvt Ltd

To Balance b/fd. (01-04-2008)	20,598,622.78	By Share of Profit during the year (75%)	229028.28
		By Balance c/fd. (31-03-2009)	20,369,594.50
	20,598,622.78		20,598,622.78

M/s. M & M Associates

To Balance b/fd. (01-04-2008)	9,048,770.93	By Share of Profit during the year (25%)	76343.00
		By Balance c/fd. (31-03-2009)	8,972,427.93
	9,048,770.93		9,048,770.93

For MODI BUILDERS METHODIST COMPLEX,



PARTNER.

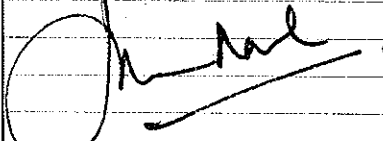
MODI BUILDERS METHODIST COMPLEX

A.Y.2009-2010

SCHEDULE - A**SUNDRY CREDITORS**

21st century	261000.00
A Appa Rao	250250.00
A V Kannamba	90000.00
Ahmed Virani	700000.00
Aisha Begum	77000.00
Amir Ali.	82000.00
Atul R. Shah	225000.00
Amrut Industries Ltd.	879648.00
Anil Kumar Verma	350000.00
Anwaar Ali Virani	700000.00
Archies Gallery.	550000.00
Ashafaq-ur-Rehman	125000.00
Athiava Mutahir	600000.00
B I I T	110000.00
Bandaru Narayana.	34000.00
Badrinath Sarangapani	165000.00
Bechardas Devji.	164000.00
Bilqis Fathima	27220.00
Development Credit Bank Ltd.	122289.80
Dinesh Kumar Sarđa	10000.00
Escee Agencies.	25000.00
Espee Traders	5000.00
Generator Maintenance Deposit	84500.00
Gokuldas Exports.	930000.00
Hansa Boots.	702500.00
Hansa Boots - 1st Floor.	4838000.00
Hansa Boots - 3rd Floor.	288000.00
Smt. Jyostna R.Shah	450000.00
Ishak zee.	131250.00
K P Thakkar.	246000.00
Kalpatharu Real Estates.	550000.00
Kamal Watch.	50000.00
Kamani Shyam	475000.00
Kantabai.	526000.00
Karan Sehgal	1235000.00
Karanvir Sehgal	2303000.00
Kausalya Devi.	526000.00

For MODI BUILDERS METHODIST COMPLEX,



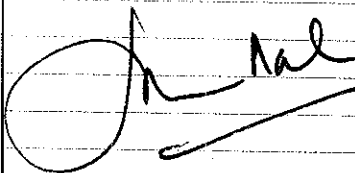
PARTNER.

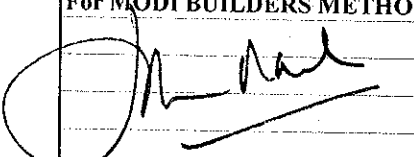
MODI BUILDERS METHODIST COMPLEX

A.Y. 2009-2010

M A Baqui	650000.00
M Anil Kumar.	190500.00
M Babu Rao.	265000.00
Manjilal Chajjar.	114135.00
Md. Hussain Moinuddin.	90000.00
Zavi Manpower consultancy	27000.00
Meharunissa Begum	180000.00
Mohandas Mansinghani.	162500.00
Mukesh Abichandni.	180000.00
Nazim Virani.	700000.00
Nazar Ali.	98000.00
Nizar Ali Meghjani.	75000.00
P Abichandhani	350000.00
Prakash Gulecha & Family.	5000.00
Prakesh Mehra Family Trust.	25000.00
Mrs. Saira Amin	730000.00
Raja lakhani	664622.00
Rajendra Kumar.	1047500.00
Rajendra Pal.	22500.00
Rashmi Sehgal.	3405000.00
S P Abichandhani.	492500.00
Sanjay Kakakia.	399013.00
Sanjay Roy.	225000.00
Sarda Devi.	150000.00
Saroja Devi.	150000.00
Mujahid Ali.	68501.00
Shainaz Lakhani.	664622.00
Shanu D Rajwani.	72000.00
Smt. Divya A. Shah	225000.00
Shree Roadways.	495000.00
Sigma Colour Labs.	85000.00
Sumangal & Arihant.	1937660.00
Suresh Berhardas.	90000.00
Syed Abbas Hussian.	50000.00
Talsons.	114200.00
Tarachand Jain.	140000.00
Unicop Industries Ltd.	200000.00
Waheluddin	60000.00

For MODI BUILDERS METHODIST COMPLEX,

**PARTNER.**

MODI BUILDERS METHODIST COMPLEX		A.Y.2009-2010
Zarina.		664622.00 ✓
Zubeda Virani.		700000.00 ✓
State Bank of Hyderabad		1451754.00 ✓
Khaleel Ahmed		575000.00 ✓
Ravi Kumar		240000.00 ✓
Satishchandra Modi HUF		600000.00 ✓
Ashok Kumar		100000.00 ✓
L.C.C.Infotech		110000.00 ✓
Mr.H.M.Ishaq Ahmed		4000.00 ✓
Mr.Amin Ali Bhimani		400000.00 ✓
Mr.C.Rajesh		41000.00 ✓
Sohel Ahmed		475000.00 ✓
Shiv Shakti Constructions		1701134.00 ✓
Sanjay Jain		35000.00 ✓
Siraj Panjwani		200000.00 ✓
Planet M		195000.00 ✓
India Telecom Infra Ltd.		93333.00 ✓
Methodist Complex Tenance Association		9597.00 ✓
Modi Enterprises		17252.00 ✓
		41100602.80
SCHEDULE - B		
RESERVES:		
Electrical Equipment Fund		166833.00 ✓
		166833.00
SCHEDULE - C		
OUTSTANDING EXPENSES:		
Salaries payable		6231.00 ✓
I.T. Representation Fees payable		1655.00 ✓
Bonus payable		5042.00 ✓
Methodist Complex Chruch Rent payable		1095027.00 ✓
TDS Payable		563853.00 ✓
		1671808.00
For MODI BUILDERS METHODIST COMPLEX,		
		
PARTNER.		

MODI BUILDERS METHODIST COMPLEX

A.Y.2009-2010

SCHEDULE - D**CASH AT BANK:**

Development Credit Bank		66923.48
IDBI Bank		131110.92
State Bank of Hyderabad		6911.30
FDR IDBI Bank		3112051.00
		3316996.70

SCHEDULE - E**DEPOSITS & ADVANCES:****DEPOSITS:**

A P S E B Deposits.		170902.00
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ADVANCES:

Venkatesh Salary account	876.00	
Shanker Reddy petty cash account	2000.00	2876.00
		173778.00

SCHEDULE - G**SUNDRY DEBTORS:**

Madan Bajaj		680000.00
Suresh Bajaj		681196.00
Shiv Shakti Enterprises		8895203.60
Planet M - Rent receivable		33820.00
		5290219.60

SCHEDULE - H**INVESTMENTS:**

SBI Blue Chip Fund		300000.00
HSBC Advantage India Fund		200000.00
Standard Chartered Imperial Equity Fund		200000.00
UTI Leadership Equity Fund		200000.00
Principle Infrastrure & Services Industries Fund		100000.00
Reliance Equity Fund		400000.00
		1400000.00

SCHEDULE - I**PARTNERS CAPITAL:**

M.M. Associates		8972427.93
Shiv Shakti Constructions		20369594.50
		29342022.43

For MODI BUILDERS METHODIST COMPLEX,


PARTNER.

MODI BUILDERS METHODIST COMPLEX		A.Y.2009-2010
SCHEDULE - J		
RENT RECEIPTS:		
Archies Gallery		20368.00
Bhoom Town		1440.00
Kanya		315.00
Sumangal		8952.00
Top Liner Bearuty Parlor		3456.00
Rajesh Parking		119000.00
Nitiraj Engineering		2040.00
Wear House		6389.00
Fashion Fever		2918.00
U-Goam		5168.00
A.K. Watch Co.		2768.00
Hall Mark		28662.00
Lakhani's DCB		6225.00
Titan & Tanishq		11664.00
Excel Communication		1032.00
Plant M		397500.00
Shanu Rajwani		858.00
K.P. Thakkar		2408.00
Hansa Boots		13158.00
H.B. Thakkar		2702.00
Jyotsna Ramesh Chandra		1728.00
Atul R Shah		1728.00
New Girl Friend		3200.00
Waheeduddin		18386.00
Reliance Communication.		8000.00
India Telecom Infra Ltd.		70440.00
Srinivas Rao		7282.00
Music Gallary		2416.00
Modi Enterprises		3074947.00
Little Smile		96692.00
L.C.C.		277882.00
Khaleel Watch Co.		70442.00
Kalpataru		3456.00
Hall Mark - Arthi Devi		42570.00
Greet & Gift		9478.00
Furnishing Forcast		8740.00
DCB - Viranies		69088.00
Comprint		1440.00
Adhinik Sarees		7584.00
Ad Channel		7157.00
21 Century		1232.00
Girl Friend		5283.00
Rose Music		1758.00
For Modi Builders Methodist Complex		4427952.00


Partner

Modi Builders Methodist Complex
5-4-187/3 &4, M.G.Road, Secunderabad - 500 003
ASSESSMENT YEAR :: 2009-2010

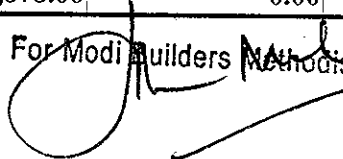
Depreciation Statement for the year ended 31st March, 2009

Asset	WDV as at 01-04-2008	Additions during the year	Depreciation	WDV as at 31-03-2009
Block A -10%				
Building Construction (Civil work)	3,324,878.00	-	332,488.00	2,992,390.00
	3,324,878.00	0.00	332,488.00	2,992,390.00

Depreciation Statement As per I.T.Act

Asset	WDV as at 01-04-2008	Additions during the year	Depreciation	WDV as at 31.03.2009
Block A -10%				
	3,324,878.00	-	332,488.00	2,992,390.00
	3,324,878.00	0.00	332,488.00	2,992,390.00

For Modi Builders Methodist Complex



Partner