

RETURN OF INCOME

FORM NO. 3A

ITS-3A

[See rule 12(1)(c) of Income-Tax Rules, 1962]

OR ASSESSEES, INCLUDING COMPANIES, CLAIMING EXEMPTION U/S 10 OR 11 (SEE ALSO RULE 12(1)(C) OF IT RULES 1962).
PLEASE FOLLOW INSTRUCTIONS AND FILL IN RELEVANT SCHEDULES.
PAN MUST BE QUOTED. ■ USE BLOCK LETTERS ONLY.

ACKNOWLEDGEMENT

For Office use only

Receipt No.

Date

01746

Seal and Signature of Receiving Official

1. PERMANENT ACCOUNT NUMBER **AAAAITMS4880**
(If not applied for or not allotted, enclose Form 49A)

2. NAME (As mentioned in deed of creation/establishing/incorporation/formation)
M. G. MODI EDUCATIONAL TRUST

3. ADDRESS FOR COMMUNICATION (Flat No./Door/House No., Premises, Road, Locality)
**B-4-187/3&4 SOHAM MANSION
M. G. ROAD
SECUNDERABAD.**
PIN **501003** Telephone **27548658**
Fax, if any

4. Date of Formation **15-11-1955** 5. Status **08**
(DD-MM-YYYY)

6. Is there any change in Address? Yes No

7. Number and date of registration u/s 12A(a)
19/6/88 01-06-1968

8. If claiming exemption u/s 10 : mention the sub-section(s) **NIL**
Date of notification and period of validity

9. Whether liable to tax at maximum marginal rate u/s 164 Yes No

10. Ward/Circle/Special Range
ADIT (Exemption) - 2

11. Assessment Year **2003-04** 12 Residential Status **01**

13. U/s 139/142/148 **139**

14. If there is change in jurisdiction, state old Ward/Circle/Special Range

15. Whether Original or Revised Return?
If revised, Receipt No. and date of filing original Return

16. Is this your first Return? Yes No

COMPUTATION OF TOTAL INCOME (in Rs.)			STATEMENT OF TAXES (in Rs.)		
(Sch.)			(Sch.)		
17. Income from house property (F-1A)	360	634040	26. Net agricultural income (F-9)	762	NIL
18. Profits and gains of business or profession (F-1B)	795	NIL	27. Tax on total income (G-2)	811	NIL
19. Capital gains (Exemptions)			28. Surcharge (G-3)	828	NIL
a. Short term (F-1C.1)	50	NIL	29. Tax payable (G-4)	831	NIL
b. Long term (F-1C.2)	98	NIL	30. Tax deducted/collected at source (G-5)	873	749932
20. Income from other sources (F-1D)	99	1,65,007	31. Advance tax paid (G-8A)	862	NIL
21. Deemed income u/s 11 (F-1E)	36	NIL	32. Self assessment tax (G-8C)	875	NIL
22. TOTAL (F-1A to F-1E)	61	802,087	33. Balance tax payable (29-30-31-32)	145	NIL
23. Less: Exempt income (F-1F)	31	10,99,000	34. Interest payable u/s 234A/234B/234C	845	NIL
24. Income chargeable u/s 11(A) (B-35)	596	NIL	35. Tax and interest payable (G-10)	891	NIL
25. Total income (22-23+24)	761	296,913	36. Refund due, if any (G-11)	894	274,992

In words: **Two lacs ninety six thousand nine hundred thirty two only**

37. DETAILS OF BANK ACCOUNT(S)/CREDIT CARD AND OTHER PARTICULARS AS PER SCHEDULE-H

38. NO. OF DOCUMENTS/STATEMENTS ATTACHED

Description	In Figures	In words	Description	In Figures	In words
a. TDS Certificates	01	(one)	e. Audit report in Form No. 10B	4	(four)
b. Challans	NIL		f. Audit report u/s 44AB	NIL	
c. Application for exercising option u/s 11(1)	NIL		g. Income and expenditure accompanying Balance Sheet	3	(three)
d. Form No. 16 for exercising option u/s 11(2)	NIL		h. Others computation	2	(two)

SoHAM Modi VERIFICATION* **For M. G. Modi Educational Trust**

I, **SoHAM Modi** (full name in block letters), son/daughter of **SATISH MODI** solemnly declare that to the best of my knowledge and belief, the information given in this return and the schedules, statements etc. accompanying it is correct, complete and truly stated and in accordance with the provisions of the income tax Act, 1961, in respect of income chargeable to income tax for the previous year relevant to the assessment year **2003-04**. I further declare that I am making this return in my capacity as **TRUSTEE** this return and verify it.

Date: **21/10/03**
Place: **Secunderabad**

Name: **SoHAM Modi** Signature: *[Signature]*
Trustee

* Fill in code as mentioned in instructions
** Any person making a false statement in the return or the accompanying schedules or statements shall be liable to be prosecuted under section 277 of the income-tax Act, 1961 and on conviction be punishable under that section with rigorous imprisonment and with fine

हिन्दी रुपान्तर अलग से उपलब्ध है।

M.C.MODI EDUCATIONAL TRUST
5-4-187/ 3 & 4, M.G.ROAD, SECUNDERABAD - 500 003.
Assessment Year: 2003-2004

Filed M
27/11/03
Paund.
01746

Status: AOP (Trust/Resident)
PAN: AAATM 5488 Q
Circle: ADIT(Exemption) -2/Hyd.
Year Ending: 31-03-03

COMPUTATION OF INCOME

I. Income from House Property:

Rent Receipts from Soham Mansion Building:

1. Forvol International	126,720 ✓
2. Ajay Mahta	36,276 ✓
3. Marvel Weaves Ltd	42,000 ✓
4. Fryfo & Co.(Pelican Services)	17,280 ✓
5. Mcneil Engg	157,557 ✓
6. Mrs. Gomathy	15,972 ✓
7. P.V.S.Chit Funds Pvt Ltd	183,770 ✓
8. Siri Krshna Earths & Movers	84,240 ✓
	<u>663,815</u>
Less: Property tax paid	25,813 ✓
	<u>638,002</u>
Less: Repairs & Maintenance charges incurred	3,962 ✓

Income from House Property 634,040

II. Income From Other Sources:

Interest Recd on Fixed Deposits	154,967 ✓	
Interest Recd on S.B.Accounts	11,605 ✓	
Interest Recd on I.T.Refund	4,170 ✓	170,742

Deduct: Administration Expenses:

1. Bank Charges	1,304 ✓		
2. Audit Fee	1,080 ✓		
3. Printing & Stationery	91 ✓		
4. Sundry Expenses	220 ✓	2,695	168,047
			<u>802,087</u>

Less/ Amount applied for Charitable purposes:

1. Dpnation to Sanskruti Shikar	95,000 ✓	
2. Dpnation to NBTR Cancer Hospital	500,000 ✓	
3. Dpnation to Gujarati Seva Mandal	4,000 ✓	
4. Donation to Hyderabad Round Table No. 8 Cha'ble	500,000 ✓	1,099,000
Total Income		<u>(296,913)</u>

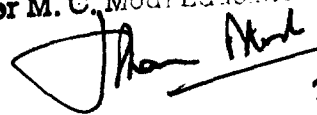
Tax thereon comes to Nil

Taxes paid:

1. TDS on rent deducted by Macneil Engg	33,009
2. TDS on interest deductd by HDFC Bank	16,913
	<u>49,922 ✓</u>

Less: Tax on income returned Nil

Balance refundable 49,922

For M. C. Modi Educational Trust

Trustee

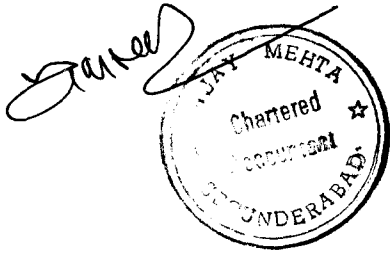
M.C.Modi Educational Trust

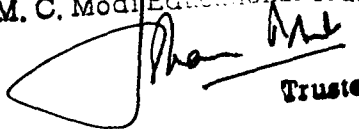
Ast.Year 2003-2004

Schedule 'A'

Notes to Accounts.

1. In respect of Land at Paradise, Secunderabad an agreement dated 26.11.1996 with M/s. Satya Sai Constructions has been entered into. This agreement due to various reasons is not fully implemented and for which further negotiations/litigations are on. Pending finalisation of negotiations and its implementation, no rent is received during the year .
2. Rental Income is computed on mixed accounting system and income from other source is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961.



For M. C. Modi Educational Trust

Trustee

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2003

<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
1,864.00	Printing & Stationery	91.00 ✓		<u>Rent Receipts</u>	
16,697.80	Repairs & Maintenance	3,962.00 ✓	115,200.00	1. Forvol International	126,720.00 ✓
38,373.00	Tax Deducted at Source	49,922.20 ✓	33,588.00	2. Ajay Mahta	36,276.00 ✓
60.00	Bank Charges	1,304.00 ✓	42,000.00	3. Marvel Weaves Ltd	42,000.00 ✓
60,813.00	Property Tax	25,813.00 ✓	16,560.00	4. Fryfo & Co.(Pelican Services)	17,280.00 ✓
-	Sundry Expenses	220.00 ✓	139,680.00	5. Mcneil Engg	157,557.00 ✓
1,050.00	Audit Fee	1,580.00 ✓	14,520.00	6. Mrs. Gomathy	15,972.00 ✓
1,432.00	Interest Paid	-	168,000.00	7. P.V.S.Chit Funds Pvt Ltd	183,770.00 ✓
			78,000.00	8. Siri Krshna Earths & Movers	84,240.00 ✓
	<u>Donation</u>			<u>Other Receipts</u>	
-	Sanskriti Shikar	95,000.00 ✓	-	Income Tax Refund	47,663.00
250,000.00	Swami Narayan Gurukul	-	2,085.00	Misc. Receipts	-
-	NBTR Cancer Research Foundation	500,000.00 ✓	3,567.00	Interest Received on S.B. Accounts	11,604.89 ✓
-	Gujarati Seva Mandal	4,000.00 ✓	82,372.00	Interest Received on Bank F.D	154,967.43 ✓
-	Hyderabad Round Table No.8		-	Interest Received on I. T Refund	4,170.00 ✓
-	Charitable Trust	500,000.00 ✓	-		
325,282.20	Excess of Income Over Expenditure	-	-	Excess of Expenditure over Income	299,671.88
<u>695,572.00</u>		<u>1,181,892.20</u>	<u>695,572.00</u>		<u>1,181,892.20</u>

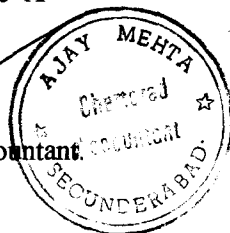
Notes to Accounts : Schedule 'A'

for and on behalf of M.C.MODI EDUCATIONAL TRUST.

(Ajay Mehta) Chartered Accountant

Place: Secunderabad.

Date: 20/10/2003



(Pramod Modi)
Trustee

Place: Secunderabad

Date: 20/10/2003

(Soham Modi)
Trustee

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, M.G.ROAD, SECUNDERABAD - 3.
BALANCE SHEET FOR THE YEAR ENDING 31-03-2003

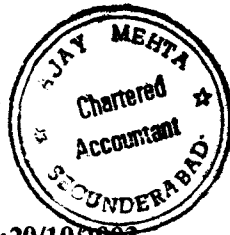
<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
3,683,806.92	Capital Fund	3,683,806.92	198,713.65	Cash on Hand	225,681.65
	Less: Deficit During the year	299,671.88		Cash at Bank	
	Sundry Creditors	3,384,135.04	955.00	State Bank of Hyderabad	-
53,862.70	Satish Modi	53,862.70	48,794.27	Bank of Baroda	-
6,809.00	Modi Properties & Investments Pvt Ltd	12,929.00	93,509.72	Syndicate Bank, Jeera	-
	Outstanding Amounts Payable		-	HDFC Bank	44,610.61
550.00	Audit fee payable	1,080.00		Fixed Assets	
	Rent Deposits		6,918.00	Motor Pump	6,918.00
57,600.00	1. Forvol International	57,600.00	104,977.43	Land & Buildings - Paradise	104,977.43
4,000,000.00	2. Satya Sai Constructions	4,000,000.00	5,233,215.55	Building - Soham Mansion	5,233,215.55
10,000.00	3. Gomathi	10,000.00		Deposits	
69,000.00	4. Mcneil Engineering	69,000.00	28,126.00	A.P.Transco	39,126.00
21,000.00	5. Marvel Weaves Ltd	21,000.00	200,000.00	F.D.R. Syndicate Bank	-
39,000.00	6. Sri Krishna Earths & Movers	39,000.00	1,500,000.00	FDR HDFC Bank	3,306,480.50
84,000.00	7. P.V.S.Chit Funds Pvt Ltd	-		Sundry Debtors	
			350,000.00	Satya Sai Constructions	350,000.00
				Outstanding Amounts Receivable	
			12,837.00	Rent Receivable- Mcneil Engg	12,537.00
			14,000.00	Rent Receivable - PVS Chit Fund	40,000.00
			206,000.00	Lease Rent Receivable - Satya Sai Constns	206,000.00
			10,500.00	Rent Receivable -Marvel Weaves	31,500.00
			-	Rent Receivable - Pelican Service	1,440.00
			6,500.00	Rent Receivable -Sri Krishna Earths & Movers	46,120.00
			10,582.00	Interest Receivable on FDR	-
8,025,628.62		7,648,606.74	8,025,628.62		7,648,606.74

Notes to Accounts: Schedule "A"

(Ajay Mehta) Chartered Accountant.

Place: Secunderabad.

Date: 20/10/2003



For M.C. MODI EDUCATIONAL TRUST.

(Pramod Modi)

Trustee

Place: Secunderabad.

(Soham Modi)

Trustee

Date: 20/10/2003.

FORM NO. 30

[See rule 41]

Claim for refund of tax

M.C.MODI EDUCATIONAL TRUST PAN: AAATM5488Q of

5-5-187/3&4, Soham mansion, 3rd floor,
M.G.Road, Secunderabad 500 003.

[address]

do hereby state that my total income computed in accordance with the provisions of the Income-tax Act, 1961, during the year ending on 31.03.2003 being the previous year for the assessment year commencing on the 1st April 2003, amounted to Rs. (-)296913

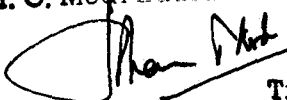
that the total income-tax chargeable in respect of such total income is Rs. (-)296913

and that the total amount of income-tax paid, or treated as paid under section 199, is

Rs. 49922/-

For M. C. Modi Educational Trust

I, therefore, request for a refund of Rs. 49922/-


Trustee

Signature

resident

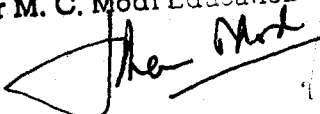
I hereby declare that I was resident but not ordinarily resident during the previous year relevant to

non-resident

the assessment year to which this claim relates and that what is stated in this application is correct.

For M. C. Modi Educational Trust

Dated 20.10.2003


Trustee

Signature

Notes :

1. The claim should be accompanied by the return of income in the prescribed form unless the claimant has already made such a return to the [Assessing Officer].
2. Persons who are non-resident and whose total income is made up only of income taxed at source should make the claim for refund to the [Assessing Officer], Non-resident Refund Circle, Bombay.
3. Where any part of the total income consists of dividends, or any other income from which tax has been deducted under the provisions of sections 192 to 194, section 194A and section 195, the claim should be accompanied by the certificates prescribed under section 208.

FORM No. 10 B

[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

*I/we have examined the balance sheet of M.C. MODI EDUCATIONAL TRUST, ... 5-4-187/324, SOHAM MANSION, M.G. ROAD, SECUNDERABAD. 500003 PAN: AAATM5488Q (Name of the trust or institution)

as at 31.03.2003 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/we have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above named *trust/institution visited by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below :

Refer Schedule 'A' - Notes to Accounts.

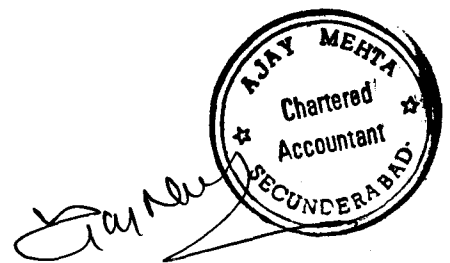
In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named *trust/institution as at 31.03.2003, and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31.03.2003

The prescribed particulars are annexed hereto.

Place Secunderabad

Signed



Date 21/10/2003

Accountant†

Notes: 1. *Strike out whichever is not applicable.

2. † This report has to be given by

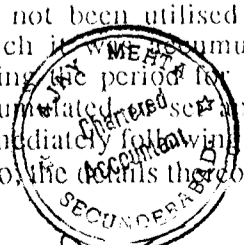
- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949) ; or
(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.

3. Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

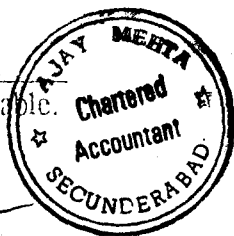
1. Amount of income of the previous year applied to charitable or religious purposes in India during the year Rs 10,99,000/=
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year -NIL -
3. Amount of Income $\frac{\text{accumulated or set apart*}}{\text{finally set apart}}$ for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust $\frac{\text{wholly*}}{\text{in part only}}$ for such purposes -NIL -
4. Amount of income eligible for exemption under section 11(1)(c) : (Give details) -NIL -
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2) -NIL -
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof -NA -
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof -NO -
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or -NO -
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or -NO -
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof -NO -



11. Application or use of income or property for the benefit of persons referred to in section 13(3).
1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any NIL →
 2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any NIL →
 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details NIL →
 4. Whether the services of the *trust/institution were made available to any such person during the previous year ? If so; give details thereof together with remuneration or compensation received, if any NIL →
 5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid NIL →
 6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received NIL →
 7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted NIL →
 8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details NIL →

*Strike out whichever is not applicable.

[Handwritten Signature]

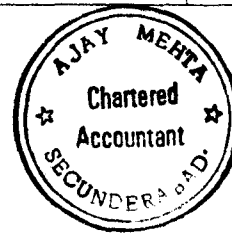


III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year—say, Yes / No
1	2	3	4	5	6
	AIL				
TOTAL					

Place... Secunderabad

Date... 21/10/2003



Signed *[Signature]*

Accountant