

**M.C.MODI EDUCATIONAL TRUST**  
**5-4-187/ 3 & 4, M.G.ROAD, SECUNDERABAD - 500 003.**  
**Assessment Year: 2003-2004**

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**Status:** AOP (Trust/Resident)  
**PAN** AAATM 5488 Q  
**Circle :** ADIT( Exemption) -2/Hyd.  
**Year Ending:** 31-03-03

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**COMPUTATION OF INCOME**

**I. Income from House Property:**

**Rent Receipts from Soham Mansion Building:**

1. Forvol International	126,720
2. Ajay Mahta	36,276
3. Marvel Weaves Ltd	42,000
4. Fryfo & Co.(Pelican Services)	17,280
5. Mcneil Engg	157,557
6. Mrs. Gomathy	15,972
7. P.V.S.Chit Funds Pvt Ltd	183,770
8. Siri Krshna Earths & Movers	84,240
	663,815

**Less: Property tax paid** 25,813

638,002

**Less: Repairs & Maintenance charges incurred** 3,962

**Income from House Property**

634,040

**II. Income From Other Sources:**

Interest Recd on Fixed Deposits	154,967	
Interest Recd on S.B.Accounts	11,605	
Interest Recd on I.T.Refund	4,170	170,742
	170,742	

**Deduct: Administration Expenses:**

1. Bank Charges	1,304		
2. Audit Fee	1,080		
3. Printing & Stationery	91		
4. Sundry Expenses	220	2,695	168,047
	4,695		168,047
			802,087

**Less: Amount applied for Charitable purposes:**

1. Donation to Sanskruti Shikar	95,000		
2. Donation to NBTR Cancer Hospital	500,000		
3. Donation to Gujarati Seva Mandal	4,000		
4. Donation to Hyderabad Round Table No. 8 Cha'ble	500,000		1,099,000
	1,099,000		1,099,000
<b>Total Income</b>			<b>(296,913)</b>

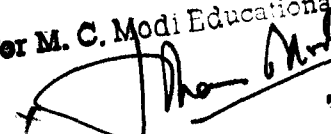
**Tax thereon comes to** Nil

**Taxes paid:**

1. TDS on rent deducted by Macneil Engg	33,009
2. TDS on interest deductd by HDFC Bank	16,913
	49,922

**Less: Tax on income returned** Nil

**Balance refundable** 49,922

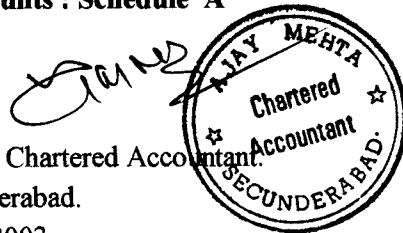
For M. C. Modi Educational Trust  
  
**Trustee**

**M.C.MODI EDUCATIONAL TRUST**  
**5-4-187/3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2003**

<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amount Rs.</u>
1,864.00	Printing & Stationery	91.00		<b><u>Rent Receipts</u></b>	
16,697.80	Repairs & Maintenance	3,962.00	115,200.00	1. Forvol International	126,720.00
38,373.00	Tax Deducted at Source	49,922.20	33,588.00	2. Ajay Mahta	36,276.00
60.00	Bank Charges	1,304.00	42,000.00	3. Marvel Weaves Ltd	42,000.00
60,813.00	Property Tax	25,813.00	16,560.00	4. Fryfo & Co.(Pelican Services)	17,280.00
-	Sundry Expenses	220.00	139,680.00	5. Mcneil Engg	157,557.00
1,050.00	Audit Fee	1,580.00	14,520.00	6. Mrs. Gomathy	15,972.00
1,432.00	Interest Paid	-	168,000.00	7. P.V.S.Chit Funds Pvt Ltd	183,770.00
			78,000.00	8. Siri Krshna Earths & Movers	84,240.00
	<b><u>Donation</u></b>			<b><u>Other Receipts</u></b>	
-	Sanskriti Shikar	95,000.00	-	Income Tax Refund	47,663.00
250,000.00	Swami Narayan Gurukul	-	2,085.00	Misc. Receipts	-
-	NBTR Cancer Research Foundation	500,000.00	3,567.00	Interest Received on S.B. Accounts	11,604.89
-	Gujarati Seva Mandal	4,000.00	82,372.00	Interest Received on Bank F.D	154,967.43
-	Hyderabad Round Table No.8			Interest Received on I. T Refund	4,170.00
-	Charitable Trust	500,000.00	-		
325,282.20	Excess of Income Over Expenditure	-	-	Excess of Expenditure over Income	299,671.88
<b><u>695,572.00</u></b>		<b><u>1,181,892.20</u></b>	<b><u>695,572.00</u></b>		<b><u>1,181,892.20</u></b>

Notes to Accounts : Schedule 'A'

(Ajay Mehta) Chartered Accountant  
Place: Secunderabad.  
Date: 20/10/2003



for and on behalf of M.C.MODI EDUCATIONAL TRUST.

(Pramod Modi)  
Trustee  
Place: Secunderabad  
Date: 20/10/2003

(Soham Modi)  
Trustee

**M.C.Modi Educational Trust**


**Asst. Year 2003-2004**

**Schedule 'A'**

**Notes to Accounts.**

1. In respect of Land at Paradise, Secunderabad an agreement dated 26.11.1996 with M/s. Satya Sai Constructions has been entered into. This agreement due to various reasons is not fully implemented and for which further negotiations/litigations are on. Pending finalisation of negotiations and its implementation, no rent is received during the year .
2. Rental Income is computed on mixed accounting system and income from other source is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961.



**For M. C. Modi Educational Trust**  
  
Trustee