

PAN/GIR No.

ACKNOWLEDGEMENT
(To be filled by assessee in duplicate) [I.T.S. -3A]

Assessing Officer
Ward/Circle

ITNS-189

M-27

DC 4(2)/HVD

Name (block letters)

M. C. MODI EDUCATIONAL TRUST

Assessment Year

2010-11

Address (block letters)

S-4-187/3 & 4
M.G. ROAD
SECUNDERABAD

Status

(use code) 08

Residence

(use code) 01

(See Return for correct code)

Previous year:

ending on 31-03-2010

number of months

12

INCOME DISCLOSED IN THE RETURN	CODE	AMOUNT (Rs.)
1. Income from house property	130	4,32,731
2. Profits and gains of business and profession:		
Share in profits of R. F.	141	NIL
Share in profits of URF/AOP/BOI	142	
Own business/profession	143	
Discontinued business	144	
Deemed income u/s 80HHD(5)	145	
3. Capital gains:		
(i) short term	151	
(ii) long term	152	
4. Income from other sources:		
(i) dividends	161	NIL
(ii) interest on securities	120	
(iii) other interest	162	3,908
(iv) winnings from lotteries, cross word puzzles, races etc.	164	NIL
(v) voluntary contributions u/s 12	163	NIL
(vi) others	169	NIL
5. Deemed income u/s 11		
6. Aggregate of items 1 to 5:	100	4,64,329
less: Brought forward losses or allowances:		
(total of codes 211 & 212)	210	NIL
Income deductible u/s 11	215	4,64,329
7. Gross Total Income:	220	4,64,329
less: Admissible deductions under Chapter VI-A		
30% of book profits	200	NIL
	862	NIL
8. TOTAL INCOME: (in figures)	300	NIL
(in words)		
Net agricultural income	580	NIL
Tax payable (incl. surcharge)	310	NIL
PRE-ASSESSMENT TAXES / REFUND / TAX PAYABLE		
(330)	(360)	(360)

Deductions under Chapter IV					
Section	Code	Amount (Rs.)	Section	Code	Amount (Rs.)
32		430	35A		449
32A			35AB		463
33		456	35CCA		444
33A		448	35CCB		445
33B		457	35D		452
33C		462	35E		458
33D		442	37		499

Deductions under Chapter VI A					
Sec. Code	Amount	Sec. Code	Amt.	Sec. Code	Amount
80G		80HH 244		80HHA 245	
80H 246		80HHC 247		80HHD 255	
80J 251		80J 254		80M 271	
80-Q 274		Other 289		TOTAL 200	

PRE-ASSESSMENT TAXES:

1. Advance Tax

Date of Payment:	1)	2)	3)	Total
Amount (Rs.)				NIL
	(351)	(352)	(353)	(350)

2. Tax deducted at source

Dividends	Others	Total
-	54336	54336
(344)	(349)	(340)

Self assessment tax (333)

Tax collected at source (335)

NIL	NIL
-----	-----

to be filled in the Income Tax Deptt. received one return of income and enclosures as per details above.

Total number of documents evidencing above payments

Receipt No.

In words

Stamp:

Signature of the Receiving official

42584

Name

Designation

Statements or Documents enclosed (Please specify)
a) COMPUTATION OF INCOME, BALANCE SHEET & INCOME & EXP. A/C
c) TDS CERTIFICATE-2

(e) For M. C. Modi Educational Trust

Signature of assessee

[Signature]
Trustee

210
A22

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, M.G.ROAD, SECUNDERABAD - 500 003.

Assessment Year: 2000-2001

Status: AOP (Trust/Resident)
GIR No: M-27
Pan No: Applied for
Circle: DC 4 (2)/Hyd.
Year Ending: 31/03/2000

COMPUTATION OF INCOME

I. Income from House Property:

Rent Receipts from Soham Mansion Building:

From M/s. Patny Controls (P) Ltd	237,600
From Ajay Mehta	28,800
from Forvol International	77,760
From M/s. Fryfo & Co.	13,200
From Mrs. Gomathy	12,000

Lease Rent Received:

From M/s. Satya Sai Constructions	100,000
-----------------------------------	---------

100,000

469,360

Less: Property tax paid on Soham mansion Building

36,629

Income from House Property

432,731

II. Income From Other Sources:

Interest Received on Fixed Deposits and S.B.Account

69,662

502,393

Deduct: Administration Expenses:

Bank Charges	56	
Advertisement Charges	3,500	
Sundry Expenses	220	
Audit Fee	500	
Repairs & Maintenance	33788	
		<u>38,064</u>
		464,329

Less: Amount applied for Charitable purposes:

1. Amount Accumulated for Application to charitable purposes to the extent of 25% of Rs. 4,64,329 - 4,64,329/2	116,082	
2. Donation to Indira Nest Destitutes and Orphans	5,000	
3. Amount Accumulated or set apart over and above 25% of income for which an application in form No. 10 is made.	343,247	
		<u>464,329</u>
Total Income		<u><u>NIL</u></u>

Tax there on comes to Nil

Taxes paid:

TDS on rent	54,336
-------------	--------

54,336

Less: Tax on income returned

Nil

Balance refundable

54,336

For M. C. Modi Educational Trust

John Modi
Trustee

M.C.Modi Educational Trust

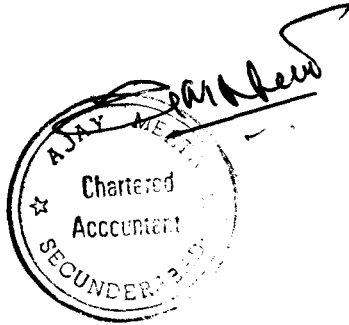
Asst. Year 1999-2000

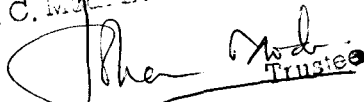
Schedule 'A'

Notes to Accounts

1. Rental Income is computed on mixed accounting system and income from other source is computed on cash basis keeping in view the provisions of section 145 of I.T. Act 1961.

2. In respect of Land at Paradise, Secunderabad an agreement with M/s. Satya Sai Constructions is entered into. This agreement due to various reasons is not fully implemented and for which further negotiations are on. Pending finalisation of negotiations and its implementation, Rent received of Rs. 1,00,000/- during the year is credited to Income & Expenditure Account.




For M. C. Modi Educational Trust

Trustee

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, M.G.ROAD, SECUNDERABAD - 3.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2000

<u>Previous Year</u>	<u>Expenditure</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Income</u>	<u>Amo</u>
-	Sundry Expenses	220.00 ✓	-	<u>Rent Receipts from Soham Mansion</u>	
70,468.25	Repairs & Maintenance	33,787.75 ✓	-	1. Forvol International	
56,385.00	T.D.S.	54,336.00	237,600.00	2. Ajay Mehta	
147.00	Bank Charges	56.00 ✓	13,800.00	3. Patny Controls	
15,674.00	Property Tax	36,629.00 ✓	485,936.00	4. Fryfo & Co.	
7,410.00	Advertisement Charges	3,500.00	-	5. Lease Rent Sri Satya Constructions	
500.00	Audit Fee	500.00	-	6. Mrs. Gomathy	
	<u>Donation</u>		31,200.00	7. K.S.Tripathi	
300,000.00	Swamy Narayan Gurukul	-	1,520.00	8. R.S.Patankar	
150,111.00	Gujarati Seva Mandal	-	90,991.00	Income Tax Refund	
100,000.00	Deepshika Mahila Club	-	95,472.00	Interest Received on Bank F.D	
-	Indira Nest for Destitutes and Orphans	5,000.00	9,100.00	Interest Received on I.T.Refund	
			-	Interest Received on Savings Bank A/c	
264,923.75	Excess of Income Over Expenditure	404,993.25			
965,619.00		539,022.00	965,619.00		

Notes to Accounts : Schedule 'A'


As per my report of even date, vide A (b) of I.T. Act.


AJAY MEHTA
 Chartered Accountant
 SECUNDERABAD

(Ajay Mehta) Chartered Accountant
 Place: Secunderabad.

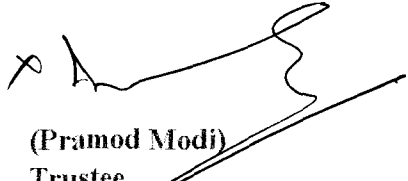
Date : 23/09/2000

for and on behalf of M.C.MODI EDUCATIONAL TRUST.


 (Soham Modi)
 Trustee

Place: Secunderabad

Date: 23/09/2000


 (Pramod Modi)
 Trustee

M.C.MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, M.G.ROAD, SECUNDERABAD - 3.
BALANCE SHEET FOR THE YEAR ENDING 31-03-2000

<u>Previous Year</u>	<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Previous Year</u>	<u>Assets</u>	<u>Amount Rs.</u>
	<u>Capital Fund</u>	2,567,091.47	120,567.95	<u>Cash on Hand</u>	152,0
	Add: Surplus during			<u>Cash at Bank</u>	
2,567,091.47	the year	404,993.25	955.00	State Bank of Hyderabad	9
	<u>Sundry Creditors</u>		48,794.27	Bank of Baroda	48,7
53,862.70	Satish Modi	53,862.70	22,271.72	Syndicate Bank, Jeera	575,5
	<u>Outstanding Amounts payable</u>		6,918.00	<u>Fixed Assets</u>	
500.00	Audit fee payable	1,000.00	104,977.43	Motor Pump	6,9
100,000.00	1. Patny Controls	100,000.00	5,025,428.80	Land & Buildings - Paradise	104,9
4,000,000.00	2. Satya Sai Constructions	4,000,000.00		Building - Soham Mansion	5,025,4
10,000.00	3. Gomathi	10,000.00	8,326.00	<u>Deposits</u>	
-	4. Forvol International	57,600.00	671,375.00	Electricity Deposit	8,3
			500,000.00	F.D.R. Syndicate Bank	699,7
				<u>Sundry Debtors</u>	
				Satya Sai Constructions	350,0
			15,840.00	<u>Outstanding Amounts Receivable</u>	
			206,000.00	Rent Receivable - Patny Controls	15,8
				Lease Rent Receivable - Satya Sai Constructions	206,0
<u>6,731,454.17</u>		<u>7,194,547.42</u>	<u>6,731,454.17</u>		<u>7,194,5</u>

for M.C.MODI EDUCATIONAL TRUST.

(Signature)

(Soham Modi)
Trustee

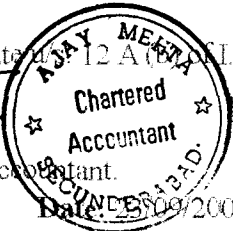
Place: Secunderabad

(Signature)

(Pranod Modi)
Trustee

Date: 23/09

As per my report of even date 23/09/2000 of I.T.Act.



(Signature)
(Ajay Mehta) Chartered Accountant.

Place: Secunderabad.

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/We have examined the balance sheet of M.C. Medical Institute, Sec. 12A

as at 31.12.1960

(Name of the trust or institution)

as at 31.12.1960 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above named *trust/institution visited by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below :

Handwritten notes:
1. The books of account maintained by the trust/institution are in accordance with the provisions of the Income Tax Act, 1961.
2. The returns received from the branches not visited by me/us are in accordance with the provisions of the Income Tax Act, 1961.

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view:

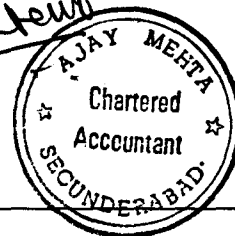
- (i) in the case of the balance sheet, of the state of affairs of the above named *trust/institution as at 31.12.1960, and
- (ii) in the case of the profit and loss account, of the profit or ~~loss~~ of its accounting year ending on 31.12.1960

The prescribed particulars are annexed hereto.

Place Sec. 12A

Date 31.12.1960

Signed Ajay Mehta
Accountant†



Notes: 1. *Strike out whichever is not applicable.

2. † This report has to be given by—

- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949) ; or
- (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.

3. Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.

**ANNEXURE
STATEMENT OF PARTICULARS**

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year

Rs. 50,00/-

2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year

NIL -

3. Amount of Income accumulated or set apart*
finally set apart

for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly*
in part only for such purposes

Rs. 15,16,082/-

4. Amount of income eligible for exemption under section 11(1)(c) : (Give details)

NIL -

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2)

Rs. 3,43,247/-

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof

NIL -

7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof

NIL -

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—

NO -

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

NO -

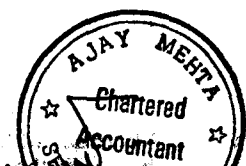
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

NO -

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ?

NO -

If so, the details thereof



II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details
4. Whether the services of the *trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details

- NIL -

- NIL -

- NIL -

- NIL -

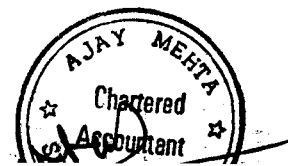
- NIL -

- NIL -

- NIL -

- NIL -

***Strike out whichever is not applicable.**



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col exceeded 5 per cent of the capital of the concern during the previous year—say, Yes No
1	2	3	4	5	6
		NIL			
TOTAL					

Place. SECUNDERABAD

Date. 23.09.2000

Signed

(Signature)
(AJAY MEHTA)

Accountant

CHARTERED ACCOUNTANT

