

Recd. on.
17-11-2000

INCOMETAX DEPARTMENT

1. Name of assessee: M.C.Modi Educational Trust
2. Address: 5-4-187/3 & 4, Soham Mansion
M.G.Road, Secunderabad
3. P.A.N./G.I.R.No.M-27 (
4. Ward/Circle/Range: Circle 4(2), Hyd.
5. Status: AOP (Trust)
(a) If HUF, is higher rate of tax applicable?
(b) If Company, whether,
(i) Domestic/Others
(ii) Public substantially interested/Public
not substantially interested
(iii) Industrial/Non-Industrial
(iv) Sec.108/Other than sec.108
6. Assessment Year: 1998-99
7. Whether Resident/Resident but not
ordinarily resident/Non-resident
8. Method of Accounting
9. Previous Year: 31-3-98
10. Nature of Business(es)
11. Date(s) of hearing: 15-11-2000
12. Date of Order: 15-11-2000
13. Section and sub-section under which
the assessment is made: 143(3)

ASSESSMENT ORDER

The assessee, an educational trust filed its return of income in form No.3A on 15-9-98 showing a returned income of Rs.NIL. The case was selected for scrutiny by issuing notices u/s.143(2) of the I.T.Act after completion of processing u/s.143(1)(a).

In response to the notices Sri Ajay Mehta, CA & Authorised Representative appeared on behalf of the trust and filed the informations called for and produced the books of a/cs for examination.

After examination of books of a/cs, supporting bills & vouchers and other information called for and filed on behalf of the assessee and after discussions with their authorised representative the assessment in this case is completed as follows:

Returned income	Rs.NIL
Assessed income	Rs.NIL
Tax thereon	Rs.NIL

Meenakshi Goswami
(MEENAKSHI GOSWAMI)
Deputy Commissioner of Incometax
Circle-4(2), Hyderabad.

Copy to the assessee.

17/11/00

Notice of Demand under Section 156 of the Income-tax Act, 1961

PAN..... M-27
Status..... AOP (T.M.B.)

To M.C. Modi Educational Trust
S-4-107/3 & 4, Saham
Narsimlu, M.G. Road
Secunderabad.

98-99 Nil

1. This is to give you notice that for the assessment year 98-99 a sum of Rs Nil details of which are given on the reverse, has been determined to be payable by you.
2. The amount should be paid to the Manager, authorised bank/State Bank of India, Reserve Bank of India at..... within..... days of the service of this notice. The previous approval of the Deputy Commissioner of Income-tax has been obtained for allowing a period of less than 30 days for the payment of the above sum. A challan is enclosed for the purpose of payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one and one-half per cent for every month or part of a month from the date commencing after end of the period aforesaid in accordance with Section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with Section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with Sections 222 to 229, 231 and 232 of the Income-tax Act, 1961.
6. If you intend to appeal against the assessment/fine/penalty, you may present an appeal under Part A of Chapter XX of the Income-tax Act, 1961, to the Deputy Commissioner (Appeals) of Income-tax/Commissioner of Income-tax (Appeals) within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.
7. The amount has become due as a result of the order of the Deputy Commissioner (Appeals) of Income-tax/Deputy Commissioner of Income-tax/Commissioner of Income-tax (Appeals)/Chief Commissioner or Commissioner of Income-tax..... under section..... of the Income-tax Act, 1961. If you intend to appeal against the aforesaid order, you may present an appeal under Part B of Chapter XX of the said Act to the Income-tax Appellate Tribunal..... within sixty days of the receipt of that order, in Form No. 36, duly stamped and verified as laid down in that form.

Place..... Hyderabad
Date..... 15/11/2K

Assessing Officer..... Nageswari
Commissioner of Income-tax
Circle-4 (2), Hyderabad,
Address.....

NOTES :

1. Delete inappropriate paragraphs and words.
2. If you wish to pay the amount by cheque, the cheque should be drawn in favour of the Manager, authorised bank/State Bank of India/ Reserve Bank of India.
3. If you intend to seek extension of time for payment of the amount or propose to make the payment by instalments, the application for such extension, or as the case may be, permission to pay by instalments, should be made to the Assessing Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the specific provisions of Section 220(3).

Income-Tax-Department

INTIMATION UNDER SECTION 143 (1) (a) OF THE I.T. ACT 1961

P.A.N./G.I.R. No. : M-27
 NAME M.e. Modi Educational Trust
 ADDRESS 5-4-187/384,
M.G. Road, Sec'bar

A.O. Code : APRC 01005
 Asst. Year 98-99
 Status AOP (T)
 Due Date of Return 31/10/98
 Return filled on 15/9/98
 Ack No. 708230
 D & CR No. 11c/40/P.103

Dear Sir/Madam,

Please refer to your Return of Income for the above Assessment Year. The total income-tax and ⁹⁸⁹⁹ interest payable thereon/refund due to you and the interest thereon have been determined in accordance with Section 143 (1) (a) of the I.T. Act, 1961 as under.

<u>INCOME</u>	<u>Rs.</u>	<u>TAXES</u>	<u>Rs.</u>
Returned total income / loss	<u>NIL</u>	Tax on total income	<u>NIL</u>
Adjustments U/s 143 (1) (a)	.....	Less : Rebate U/s 88/88A	.....
		Balance	.....
		Surcharge	.....
TOTAL INCOME / LOSS after		Addl. tax U/s 143 (1 A)	.....
adjustments U/s 143 (1) (a)	<u>NIL</u>	TOTAL TAX	<u>NIL</u>
Net Agrl. Income	.....	<u>INTEREST :</u>	
Other income included for Rate purpose	.....	U/s 234 A	.....
Components of Total Income chargeable at Spl. rate of tax	.....	U/s 234 B	.....
		U/s 234 C	.....
<u>Section</u> <u>Amount</u> <u>Rate</u>		Total tax and interest payable	<u>NIL</u>
Rs.		<u>LESS : Prepaid Taxes</u>	<u>51,701</u>
<u>Prepaid Taxes</u>		Amount payable/Refundable	<u>51,701</u>
TDS & Tax Collected at Source	<u>51,701</u>	Interest payable to Assessee	<u>5,170</u>
Advance-Tax	.....	Net payable/Refundable	<u>56,871</u>
Self Asst. Tax & int.	.....	
Total Prepaid Taxes	<u>51,701</u>		

Date: 28/1/99

Place : HYDERABAD

Encl: Ro. for
R. 56,871/- in
B.M: A 153275/15-32745

Sunitha B.
SUNITHA BILLA
 Deputy Assistant Commissioner of
 Income Tax
 Circle-1(5), HYDERABAD.

NOTE :

1. In case you are not satisfied with the additions / disallowances made, you may move an application before your Assessing Officer U/s 154.
2. This intimation is deemed to be a notice of demand U/s 156 in terms of Sec 143 (1) of the I.T. Act, 1961. The amount is required to be paid within 30 days of the service of this intimation.
3. If you do not pay the amount within the period specified above :
 - a) You shall be liable to pay simple interest U/s 220 (2) of the I.T. Act @ 18% for every month or part of month of default.
 - b) A penalty may be imposed U/s 221 of the I.T. Act which may be as much as the amount of tax in arrears.
 - c) Proceedings in accordance with Sec. 222 of the I.T. Act.